



Financial Summary

as of March 31, 2025

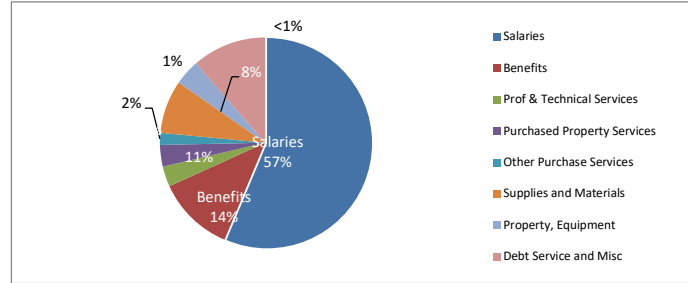


75.0% through the Year

BUDGET REPORT

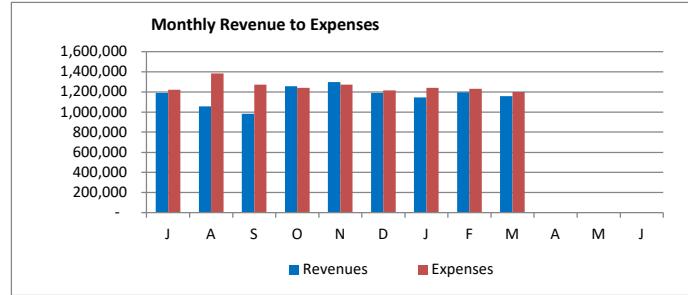
| | Year-to Date Actuals | Approved Budget | Forecast | % of Forecast |
|-----------------------------------|----------------------|-----------------|---------------|---------------|
| Enrollment | 948 | 900 | 968 | |
| Revenue | | | | |
| 1000 Local | \$ 851,625 | \$ 1,230,700 | \$ 1,157,700 | 73.6% |
| 3000 State | \$ 9,414,669 | \$ 12,522,446 | \$ 12,649,412 | 74.4% |
| 4000 Federal | \$ 202,454 | \$ 600,000 | \$ 550,613 | 36.8% |
| Total Revenue | \$ 10,468,748 | \$ 14,353,146 | \$ 14,357,725 | 72.9% |
| Expenses | | | | |
| 100 Salaries | \$ 6,368,920 | \$ 7,949,304 | \$ 8,086,914 | 78.8% |
| 200 Benefits | \$ 1,291,358 | \$ 1,667,154 | \$ 1,707,154 | 75.6% |
| 300 Prof & Technical Services | \$ 360,531 | \$ 454,710 | \$ 451,210 | 79.9% |
| 400 Purchased Property Services | \$ 365,903 | \$ 470,500 | \$ 477,500 | 76.6% |
| 500 Other Purchase Services | \$ 223,858 | \$ 334,000 | \$ 268,000 | 83.5% |
| 600 Supplies and Materials | \$ 997,491 | \$ 1,204,000 | \$ 1,174,000 | 85.0% |
| 700 Property, Equipment | \$ 472,348 | \$ 395,000 | \$ 560,000 | 84.3% |
| 800 Debt Service and Misc | \$ 1,221,475 | \$ 1,692,750 | \$ 1,638,838 | 74.5% |
| Total Expenses | \$ 11,301,885 | \$ 14,167,418 | \$ 14,363,616 | 78.7% |
| Net Income from Operations | \$ (833,137) | \$ 185,728 | \$ (5,891) | |
| Operating Margin | -8.0% | 1.3% | 0.0% | |
| Receivable of Grants sent out | \$ 362,542 | | | |
| | \$ (470,595) | | | |

EXPENSE PIE GRAPH



RATIOS

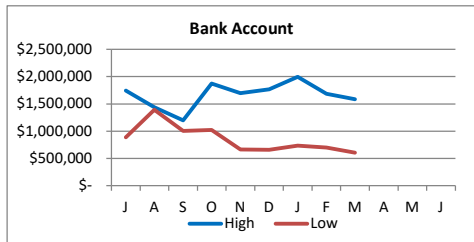
| | Forecast | Goal |
|--------------------|----------|------|
| Operating Margin | -8.0% | 3% |
| Bond Covenant | 0.47 | 1.1 |
| Days Cash on Hand | 40 | 50 |
| Building Payment % | 10.9% | 20% |



| Cash Reserve | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000 | 5% |
| \$300,000-\$500,000 | 4% |
| \$500,000-and above | 3% |

CASH

| | |
|---------------------|--------------|
| Ending Cash Balance | \$ 1,586,929 |
| Days Cash on Hand | 40 |



RESERVES

ENROLLMENT

| | A | S | O | N | D | J | F | M | A | M |
|--------------|-----|-----|-----|-----|-----|-----|-----|-----|---|---|
| 7 | 162 | 162 | 161 | 159 | 154 | 154 | 154 | 152 | | |
| 8 | 181 | 181 | 184 | 182 | 182 | 182 | 183 | 184 | | |
| 9 | 175 | 175 | 175 | 171 | 169 | 167 | 164 | 164 | | |
| 10 | 174 | 171 | 171 | 173 | 168 | 168 | 165 | 164 | | |
| 11 | 155 | 152 | 152 | 152 | 152 | 152 | 152 | 149 | | |
| 12 | 115 | 112 | 112 | 111 | 110 | 110 | 110 | 108 | | |
| Total | 962 | 953 | 955 | 948 | 935 | 933 | 928 | 921 | 0 | 0 |

