



Financial Summary

as of February 28, 2025

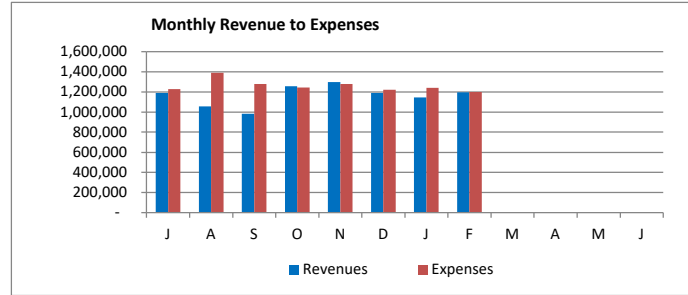
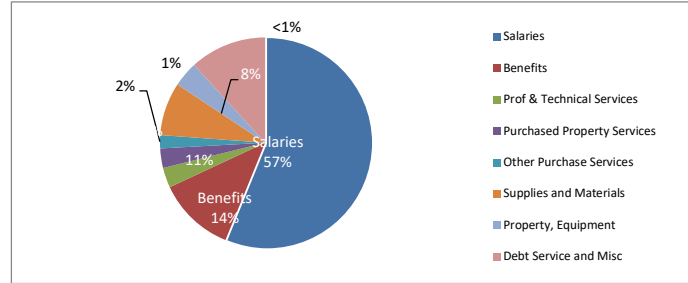


66.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	948	900	968	
Revenue				
1000 Local	\$ 746,204	\$ 1,230,700	\$ 1,157,700	64.5%
3000 State	\$ 8,380,227	\$ 12,522,446	\$ 12,904,733	64.9%
4000 Federal	\$ 190,011	\$ 600,000	\$ 600,000	31.7%
Total Revenue	\$ 9,316,442	\$ 14,353,146	\$ 14,662,433	63.5%
Expenses				
100 Salaries	\$ 5,651,968	\$ 7,949,304	\$ 8,066,914	70.1%
200 Benefits	\$ 1,146,267	\$ 1,667,154	\$ 1,707,154	67.1%
300 Prof & Technical Services	\$ 308,283	\$ 454,710	\$ 443,210	69.6%
400 Purchased Property Services	\$ 329,626	\$ 470,500	\$ 430,500	76.6%
500 Other Purchase Services	\$ 193,321	\$ 334,000	\$ 294,000	65.8%
600 Supplies and Materials	\$ 893,042	\$ 1,204,000	\$ 1,174,000	76.1%
700 Property, Equipment	\$ 437,661	\$ 395,000	\$ 560,000	78.2%
800 Debt Service and Misc	\$ 1,125,398	\$ 1,692,750	\$ 1,692,750	66.5%
Total Expenses	\$ 10,085,565	\$ 14,167,418	\$ 14,368,528	70.2%
Net Income from Operations	\$ (769,123)	\$ 185,728	\$ 293,905	
Operating Margin	-8.3%	1.3%	2.0%	

EXPENSE PIE GRAPH



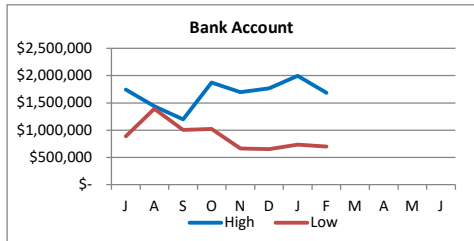
RATIOS

	Forecast	Goal
Operating Margin	-8.3%	3%
Bond Covenant	0.52	1.1
Days Cash on Hand	43	50
Building Payment %	11.0%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Cash Balance	\$ 1,683,058
Days Cash on Hand	43



RESERVES

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
7	162	162	161	159	159	159	159			
8	181	181	184	182	182	182	182			
9	175	175	175	171	171	171	171			
10	174	171	171	173	173	173	173			
11	155	152	152	152	152	152	152			
12	115	112	112	111	111	111	111			
Total	962	953	955	948	948	948	948	0	0	0

