

# PID and IFD Requests

March 24, 2026



May be created by property owner (City consent as owner)

**IFD**

Separate and distinct

May impose assessments on properties

May not impose a property tax levy

May issue bonds on assessment revenue

Created at discretion of City

**PID**

Separate and distinct

May impose assessments on properties

May impose a property tax levy

May issue bonds on assessment and property tax revenue



**Stockman Flats  
PID**



## Stockman Flats

Request:

Public Infrastructure District (PID) to help finance public improvements in Stockman Flats (295 acres).

PID would issue limited tax bonds based upon a mill levy and special assessments to fund estimated \$31 million infrastructure costs.

Mill levy - 5 mills (0.005), compare Spanish Fork City  $\cong$  1 mill (0.001085)

Need:

Consent from the City as creating entity

