

UTAH LOCAL GOVERNMENTS TRUST BOARD OF DIRECTORS MEETING MINUTES

Administrative Board Meeting — March 27, 2026 — 11:30 AM

Location: Utah Local Governments Trust Board Room
55 South Highway 89 · North Salt Lake, Utah 84054

Join via Zoom: <https://us02web.zoom.us/j/9835774321>

Dial-In: 669-900-6833

Meeting ID: 983 577 4321

Board Members in Attendance

Executive Committee:

1. Christopher F. Robinson, Chair
2. Mayor Stephanie Miller
3. Alison McCoy (ZOOM)

Other Board Members Present:

4. Carlton Christensen
5. Jeff Silvestrini
6. Mayor Kress Staheli (ZOOM)
7. Caroline Rodriguez (ZOOM)

Others in Attendance:

8. Craig Hale
9. Steven Hansen
10. Ryan Hatch
11. Scott Paxman
12. Brian Horrocks

1. Call to Order & Opening Remarks

Chair Christopher F. Robinson called the meeting to order at 11:34 AM.

2. Approval of December 19, 2025 Minutes

Motion: Jeff Silvestrini

Second: Stephanie Miller

Action: Approval of Minutes

Vote: Unanimous

3. Board Positions Expiring

Discussion

4. Board Candidate Interviews

Scott Paxman, General Manager/CEO, Weber Basin Water

Brian Horrocks, Mayor, North Salt Lake City

5. TEAM TRUST Spotlight

Recognition of Brody Shiba, Sr. Software Engineer (10 Years)

6. Auditor's Report

Motion: Jeff Silvestrini

Second: Carlton Christensen

Action: Approval of Auditor's Report

Vote: Unanimous

7. Consent Agenda — Financials, Investments & Disbursements

Motion: Carlton Christensen

Second: Jeff Silvestrini

Action: Approval of Consent Agenda

Vote: Unanimous

8. AGRiP Governance Conference – Takeaways

Discussion

Steve Hansen reviewed agenda for June 2026, Board Orientation where we will discuss key items of interest.

AGENDA:

1. Outside Executive Perspective
2. Interlocal Agreement & Bylaws
3. Actuary Overview
4. Member Engagement
5. Continuity & Succession
6. Other

9. Legislative Update

Discussion

10. Appointment of Board members

1. Extend term and/or reappoint the following board members to May 2027 Annual Meeting:
 - a. Stephanie Miller
 - b. Jeff Silvestrini

- c. Carlton Christensen
 - d. Chris Robinson
2. Appoint the following to May 21, 2026, Annual Meeting at which time both are nominated to stand for election to the board for 4-year term.
- a. Scott Paxman, General Manager/CEO, Weber Basin Water
 - b. Brian Horrocks, Mayor, North Salt Lake City

Motion: Caroline Rodriguez

Second: Jeff Silvestrini

Action: Extend appointment, reappoint, and appoint board members

Vote: Unanimous

11. Annual Meeting – Election Committee Chair(s)

- 1. Stephanie Miller, Chair
- 2. Jeff Silvestrini, Vice Chair

12. Public Comment

None

13. Other Business

None

14. Adjourn

Motion: Stephanie Miller

Second: Carlton Christensen

Action: Meeting Adjourned

Vote: Unanimous

Certification

I, Steven A. Hansen, CEO-CFO of the Utah Local Governments Trust, hereby certify that the foregoing minutes of the March 27, 2026, meeting of the Board of Directors accurately reflect the actions taken and discussions held.

Steven A. Hansen

CEO-CFO

Utah Local Governments Trust