



UAMPS POOLING AGREEMENT MODIFICATIONS

MARCH 3, 2026



UAMPS: Utah Associated Municipal Power Systems

- Springville procures power through the organization
- Joint Action Agency (JAA) with 50 municipalities/district members
- Springville is a Board member
- Project-based participation

Pooling Agreement: Established a bilateral power pooling/trading framework for UAMPS members.

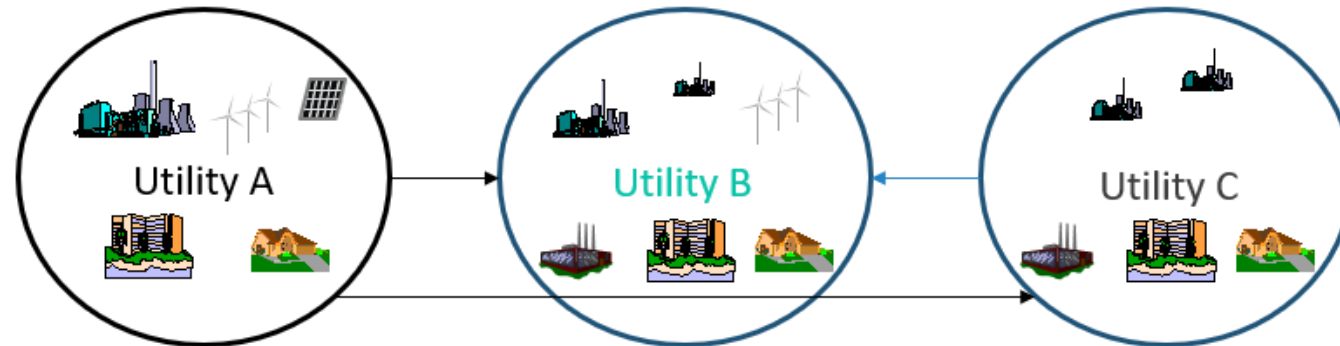
- Originally signed in 1980
- UAMPS “project” with a Project Management Committee (PMC)
- Focused on power purchases, scheduling, and surplus power sales into the UAMPS pool



EDAM: Energy Day Ahead Market

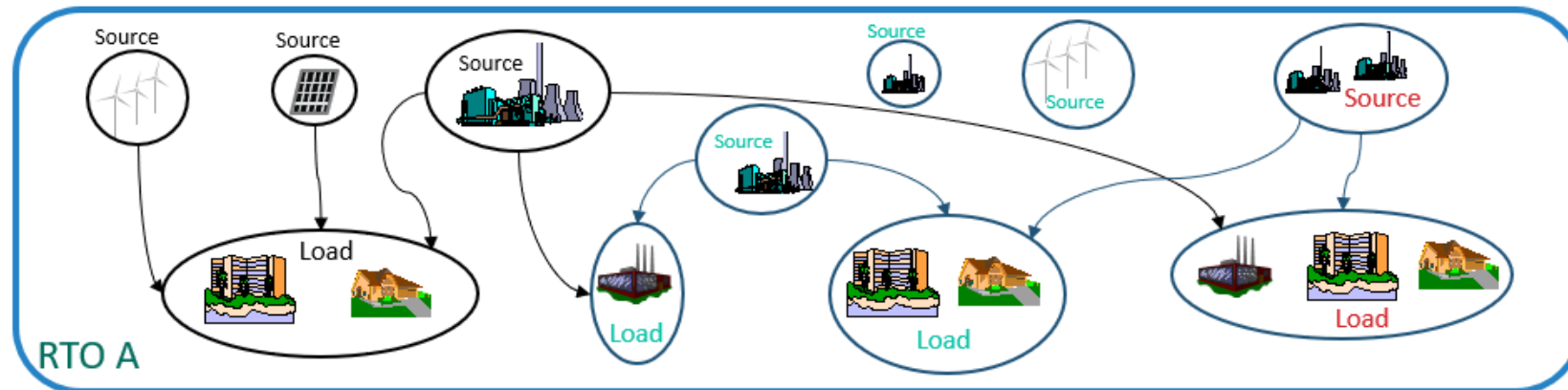
- UAMPS is required to join May 1st
- Centralized market structure versus single counterparties

Bilateral Environment



Load and resources are balanced per each utility

Centralized Market Environment



Separates load and resources



HISTORICAL VERSUS FUTURE POOL OPERATIONS

Original Pooling Agreement (1980)

- Power purchases classified as planned or unplanned
- Pricing for unplanned purchases determined within pool at time of scheduling

Amended & Restated Pooling Agreement (2026)

- Explicitly supports participation in organized wholesale market
- Introduces:
 - Annual Purchase Plans
 - Required Load and Resource Forecasts
 - Resource Sufficiency Obligations
- UAMPS participates in the EDAM market and manages settlements