

SITLA Board Nominating Committee Agenda

Thursday, March 26, 2026 | 9:00 a.m. – 1:45 p.m. **Zoom Call:**

<https://utah-gov.zoom.us/j/5893447457>

1. Welcome – SITLA Board Nominating Committee Chair, Brian Somers
2. Review SITLA Board pending vacancies and appointment process
3. Closed meeting: Review energy development candidate resumes and determine who to Interview in April.

The Committee may enter closed session pursuant to Utah Code §52-4-205(a) to discuss candidates with energy development expertise to be interviewed in April.

4. Closed meeting: Conduct interview for candidates with Real Estate development expertise.

The Committee may enter closed session pursuant to Utah Code §52-4-205(a) to interview candidates to be nominated to serve on the SITLA Board.

Interview Schedule

30-minute interviews with brief discussion/transition time between each

5. Open Session: Candidate selection for April interviews and nominee selection for real estate development expertise

6. Adjourn

INTERVIEW QUESTIONS

1. What do you know about SITLA trust lands and what they mean for the schoolchildren of Utah and other beneficiaries?
2. Describe your professional or other experiences you believe would be beneficial to the administration of the Trust and what strengths you believe you would bring to the Board that would be helpful to the mission of the Trust.
3. A significant portion of SITLA's revenue is generated through real estate transactions. What kinds of deals have you structured that you believe would be good examples of how SITLA might increase the value of their real estate transactions?
4. As the board member with a real estate development background, how would you work with staff to ensure they maximize revenue? What kinds of creative deal structures would you suggest and how would you think about the tradeoffs of risk and higher returns?
5. The role of the agency is monetizing the huge and diverse asset base in a way that balances current yield with long-term yield. Explain what financial or other experience you have to help you assess and analyze that balance. Please include a specific experience in your answer.
6. What principles and practices do you believe are appropriate for good board governance? How should board members and staff interact and work together? What past experiences have prepared you to serve as a trustee for SITLA?
7. Please provide any conflicts of interest you see with your employment, past experience, or business interests that may arise in connection with serving as a member of the Board. How would you handle your fiduciary duty as a Board member with your conflict?
8. Are you confident that you can act as a fiduciary towards the current and future schoolchildren in a highly charged political environment?
9. Will you make service on the Board a priority? Do you believe you will attend all meetings with the exception of emergencies and unavoidable conflict.