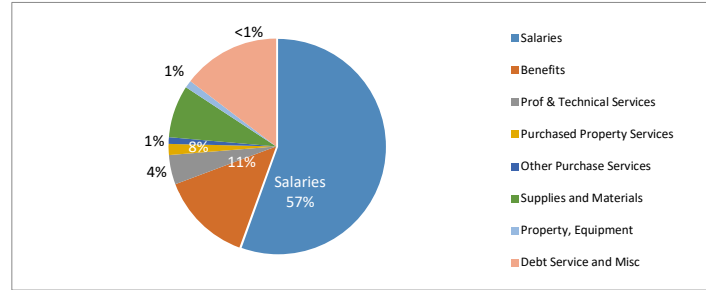


67% Through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	279	300	279	
Revenue				
1000 Local	\$ 136,271	\$ 126,926	\$ 172,119	79.2%
3000 State	\$ 2,689,465	\$ 3,840,176	\$ 4,056,950	66.3%
4000 Federal	\$ 87,967	\$ 207,035	\$ 201,597	43.6%
Total Revenue	\$ 2,913,703	\$ 4,174,138	\$ 4,430,667	65.8%
Expenses				
100 Salaries	\$ 1,471,529	\$ 2,215,471	\$ 2,280,600	64.5%
200 Benefits	\$ 349,550	\$ 643,553	\$ 563,463	62.0%
300 Prof & Technical Services	\$ 111,466	\$ 209,354	\$ 181,962	61.3%
400 Purchased Property Services	\$ 29,914	\$ 77,359	\$ 69,052	43.3%
500 Other Purchase Services	\$ 28,137	\$ 47,520	\$ 39,150	71.9%
600 Supplies and Materials	\$ 234,744	\$ 341,500	\$ 323,900	72.5%
700 Property, Equipment	\$ 6,679	\$ 82,000	\$ 47,000	14.2%
800 Debt Service and Misc	\$ 405,879	\$ 533,866	\$ 601,036	67.5%
Total Expenses	\$ 2,637,898	\$ 4,150,623	\$ 4,106,163	64.2%
Net Income from Operations	\$ 275,805	\$ 23,515	\$ 324,504	



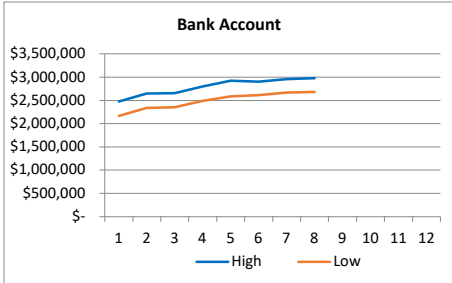
	Actual	Goal
Operating Margin	7.3%	3%
Debt Service Coverage	1.57	>1.25
Days Cash on Hand	264	>90
Building Payment %	13.0%	<20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

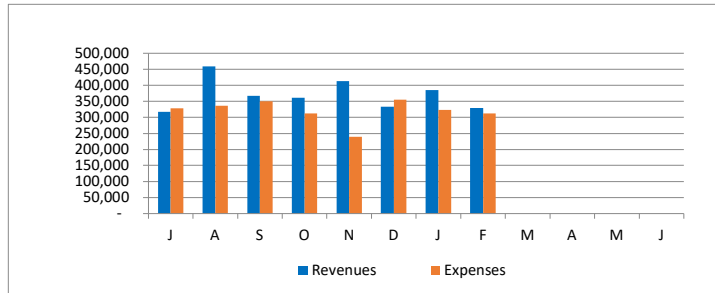
Operating Margin: 9.5% (Actual), 0.6% (Budget), 7.3% (Forecast)

CASH **ENROLLMENT**

Ending Bank Balance	\$ 1,018,604
Ending PTIF Balance	\$ 1,955,928
Total	\$ 2,974,532



Monthly Revenue to Expenses



	S	O	N	D	J	F	M	A	M
K	28	28	30	30	30	30			
1	23	22	21	21	19	18			
2	26	27	29	29	28	27			
3	21	20	19	19	19	19			
4	37	36	35	35	35	35			
5	30	30	29	29	29	29			
6	36	36	36	36	35	34			
7	53	54	53	53	50	48			
8	26	26	27	27	25	24			
Total	280	279	279	279	270	264	0	0	0

