

UVU FOUNDATION

Minutes | Foundation Board Meeting
Held at the Scott M. Smith Engineering Building
Thursday, February 26, 2026

Attending

President Tuminez
Nathan Savage (Chair)
Robbie Bastian
Clark Collings
Roger Connors
Chelsey Curtis
Brian Epperson
Jared Finch
Trina Limpert
Brian Murphy
Kara North
Kyle Reyes
Amy Sunderland
Josh Woodbury

Excused

Chris Bae
Kyle Cullimore
Vanessa Sloan

Staff & Faculty

Julie Anderson
Megan Densley
Erin Fleming
Candice Gardner
Dawn Gross
Stefan Harlan
Heather Mason
Keith Mulbery
Kara Schneck
Tyler Small
Liz Sowards

Guests

Ana Caballero
Ana Chicuasque
Skye Kaiser
Olga Liu
Diego Martinez
Daisy Nielson
Milines Sabala
Bailey Sinquefield
Mohamed Toure

1. Welcome and Introductions — Chair Nathan Savage

Chair Nathan Savage called the meeting to order at **8:06 am MST**, welcomed Board members, student ambassadors, guests, and acknowledged the new setting in the Smith Engineering Building. He then introduced the invited participants: Keith Mulbery, Interim Dean of the Smith College of Engineering and Technology; Tyler Small, Senior Director of the Applied AI Institute; and Stefan Harlan, Director of Development for the College of Engineering and Technology.

2. Thank You

Chair Savage expressed appreciation for the Board's ongoing commitment and introduced Vice President Kyle Reyes. VP Reyes then offered brief, heartfelt remarks honoring President Astrid S. Tuminez, highlighting her bold vision, transformative leadership, and the trust she placed in him and others throughout her tenure.

Chair Savage continued by presenting President Tuminez with a framed photo from the August Board Retreat, thanking her for her service marked by grit and grace.

President Tuminez expressed sincere gratitude for the recognition and for the relationships formed during her years at UVU.

3. University Update

President Tuminez delivered her final University Update, expressing gratitude for the Board's partnership and reflecting on the relationships built during her seven and a half years at UVU.

She highlighted examples of the university's mission in action, including national recognition of a professor supporting a student parent, and shared brief updates on key campus achievements such as student engagement in a Yo-Yo Ma performance, recognition of the FinTech Center, growth of the Smith Engineering and Technology Building, faculty research advancements, student success in AI-driven design, athletic accomplishments, and new community partnerships.

She also reviewed key performance metrics, noting rising completion rates (48%), leading high-yield awards (82%), a \$2.5M appropriations request for workforce development tied to the 2034 Olympics, and record fundraising and endowment growth.

President Tuminez concluded by outlining the presidential transition process and encouraging continued Board support for UVU's mission, urging members to "keep the faith" in the university's future.

4. CEO Report

Vice President Reyes abbreviated his prepared remarks to allow time for Board members to express their appreciation for President Tuminez. He highlighted the university's many accomplishments during her tenure and reflected on the Board's collective efforts and ongoing priorities. Several Board members then offered remarks of admiration and extended their well-wishes.

VP Reyes then shared key takeaways from a recent Association of Governing Boards (AGB) conference, noting that UVU is ahead of national trends in areas such as applied AI, enrollment stability, and student-centered innovation. Director Amy Sunderland, who also attended the conference, offered additional observations, emphasizing that UVU compares favorably with peer institutions nationwide that are experiencing enrollment declines and uncertainty regarding the impact of AI. She also identified opportunities for continued growth, particularly in fundraising and long-term strategic planning.

VP Reyes concluded by reaffirming the importance of active Board engagement as UVU navigates the presidential transition and continues to advance its major strategic initiatives.

5. Smith Engineering & Technology Building Update

Dean Keith Mulbery highlighted the transformative impact of the new Engineering Building, emphasizing its purpose-built labs with industry-grade equipment, abundant natural light and open design to support student well-being, and collaborative spaces intentionally created to foster engagement. He also noted the rapid growth of engineering programs, which now rank second only to the University of Utah in producing engineering graduates.

Director of Development Stefan Harlan provided a fundraising update, highlighting the remaining naming opportunities within the building, and emphasized the priority of securing additional funding for the top-floor restaurant space.

President Tuminez then underscored the importance of targeted, one-on-one outreach with industry partners to accelerate progress on naming commitments.

6. UVU Artificial Intelligence Initiative

Senior Director Tyler Small highlighted key Applied AI Institute initiatives, including AI integration in curriculum and assessment, faculty and student engagement, development of AI tools and competencies, and UVU's leadership in shaping statewide AI education.

Board members emphasized the urgency of preparing graduates to work with modern AI tools.

7. Committee Reports

- **Audit & Finance Committee**

Director Josh Woodbury reported that the external audit has been completed, and the university received a clean audit report.

- **Governance Committee**

Director Brian Epperson shared that the committee continues its search for new board members with broad industry experience and a forward-looking perspective. VP Reyes added that aligning future board appointments with major university priorities—such as Vineyard, Applied AI, entrepreneurship, and athletics—will strengthen strategic momentum.

- **Investment Committee**

Director Brian Murphy reported continued progress in shifting the portfolio toward alternative investments. He noted that early returns are strong.

8. Consent Agenda

Board members were asked to review the Consent Agenda prior to the meeting.

Items included:

- Minutes from November 20, 2025, meeting
- 2024 tax return filings
- Membership renewal for Trina Limpert

MINUTE ACTION: Approve Consent Agenda, Chair Nathan Savage

- **Motioned by:** Director Kara North
- **Seconded by:** Director Brian Epperson
- **Motion:** *Passed unanimously*

9. Adjournment

The meeting was adjourned at **9:46 am MST**.

Upcoming Important Dates:

April 16, 2026: End of Campaign Dinner

May 21, 2026: Foundation Board Meeting