

MINUTES OF A SPECIAL MEETING
SKYFALL INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES

Friday, February 20, 2026 at 2:00 p.m.
ANCHOR LOCATION: 139 Hunter's Grove Ln., Suite 200, Lehi, UT 84043

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members of the Board of Trustees were in attendance:

Robert Booth
Alec Estrada
Nate Ballard

Also present: Blair M. Dickhoner, Esq., District General Counsel; Shelby Clymer, CliftonLarsonAllen LLP, District Accountant; and Chase Hanusa, The Connexion Group, District Engineer.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present. Upon a motion duly made and seconded, the meeting was called to order.

Preliminary Action Items

Conflict of Interest Disclosures

Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Approval of Agenda

The Board reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the agenda as presented.

Public Comment

None.

Action Items

Approve Minutes from January 26, 2026

Mr. Dickhoner presented the minutes from January 26, 2026 to the Board for approval. Following discussion, upon a motion made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the minutes.

Discuss and Consider Approval of Supplemental Review of Invoices for the Improvement Fair Market Value Estimate #1

Mr. Booth and Mr. Hanusa presented the background on the previous Fair Market Value (“FMV”) Certification and the Supplemental Memorandum. The Board engaged in general discussion and directed Mr. Hanusa to update the previous FMV Certification with the information from the supplemental memorandum, so all information could be contained in one document. The Board also directed legal counsel to prepare a cost certification resolution for the new report from Mr. Hanusa. No action was taken by the Board.

Discussion Items

Update on Bond Issuance

Mr. Booth provided a brief update to the Board regarding next steps to get the offering document in the market for bond issuance. No action was taken by the Board.

Administrative Non-Action Items

Next Meeting: April 20, 2026 at 2:00 pm

Mr. Dickhoner reminded the Board of the next regular meeting scheduled for April 20, 2026 at 2:00 pm. No action was taken by the Board.

Annual Board Member Training: Open and Public Meetings Act

Mr. Dickhoner reminded the Board of the Annual Board Member training. No action was taken by the Board.

Adjourn

There being no further business to come before the Board and upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Alec Estrada
District Clerk/Secretary

The foregoing minutes were approved on the 25th day of March, 2026.

DRAFT