

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
March 24, 2026**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, March 24, 2026, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Susan Becker
1. Minutes February 24, 2026	Approval	Susan Becker
2. Budget Report – Year to Date 7 Month Period Ending January 31, 2025	Accept	Tyrone Hansen
3. Directional Boring Bid for Cache Valley Electric..	Approve	Luke Veigel
4. Okonite Cable Purchase from Irby	Approve.....	Luke Veigel
5. Resolution 2026-04 Resolution authorizing and Approving The Amended and Restated Power Pooling Agreement with UAMPS.....	Approve	Allen Johnson
6. Operation System Update	Update	Jess Pearce
7. Resource Update	Update	Allen Johnson
8. Power System Operation Report	Information	
a. January 2026 Resource Reports	Information	
b. February 2026 Lost Time/Safety Reports ...	Information	
c. February 2026 Public Relation Reports	Information	
d. January 2026 Outage Reports.....	Information	
9. Other Business	Discussion	Susan Becker
10. Next Meeting – April 28, 2026, at 8:00 a.m.	Discussion	Susan Becker
11. Adjourn 10:00		Susan Becker

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**MINUTES OF THE
BOUNTIFUL LIGHT & POWER COMMISSION
February 24, 2026 - 8:00 a.m.**

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Those in Attendance

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Power Commission

Susan Becker, Chairwoman
Richard Higginson, City Council Rep.
David Irvine, Commissioner
John Marc Knight, Commissioner
Mathews Myers, Commissioner

Power Department

Allen Johnson, Director
Alan Farnes, Generation Supt.
Tyrone Hansen, Accountant
Jess Pearce, Supt. of Operations
Luke Veigel, Engineer
Nancy Lawrence, Recording Secretary

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WELCOME

Chairwoman Becker called the meeting to order at 8:00 a.m. and welcomed those in attendance. The prayer was offered by Alan Farnes.

MINUTES – JANUARY 27, 2026

Minutes of the meeting of the Bountiful Power Commission held January 27, 2026, were presented. Commissioner Irvine made a motion to approve the minutes as written. Commissioner Knight seconded the motion. Commissioners Becker, Irvine, Knight, Myers and Councilman Higginson voted “aye”.

BUDGET REPORT – YEAR TO DATE 6- MONTH PERIOD

Mr. Hansen presented the Budget Report for the Year to Date 6-Month period ending December 31, 2025. Total Revenues year-to-date were \$20,496,914, above its HAB by \$1,045,562. Major items above their HABs included: Electric Metered Sales at \$808,523 which was 4.8% above its HAB; Air Products at \$161,198 was above its HAB with an average load factor of 77.8%; Sundry Revenues was above its HAB at \$404,231 which included a \$302,000 IPA refund, and Interest Income on Investments was above its HAB at \$193,022, with a December allocation of \$114,000. Items below budget were Contribution in aid to Construction, below its HAB at \$(514,825) which included \$500,000 budgeted for Renaissance; and Pole Rental Income was below its HAB at \$(49,171).

Total Operating Expenses Year to Date were \$17,182,638, below its HAB by \$535,877. Major items below or (above) their HABs include Power Cost Expense at \$(363,939) (above) its HAB; Hydro Transmission Expense was below its HAB at \$302,568; Distribution Expense at \$154,012 was below its HAB; Street Light Expense at \$128,795 was below its HAB; and the Transfer to the General Fund Expense above its HAB at \$(15,337).

Total Capital Expenditure’s YTD was \$1,888,749 and included: \$322,000 for Pineview, \$235,000 for Vehicles, \$379,000 for Feeder #573; and \$843,000 for the Northwest Substation.

1 Total Labor and Benefits Expense YTD was \$2,924,769. As of 20 December
2 2025 (the last pay period paid in the YTD period) 47.4% or \$3,116,154 of the TL&B could have
3 been spent and the actual TL&B expense was \$191,386 below that target.

4
5 The Net Margin YTD was \$1,425,527, with revenues above budget and operating expenses
6 below budget.

7
8 Total Cash and Cash Equivalents were a net \$30,200,922 at month end, up \$1,467,042 from
9 \$28,733,879 at 30 June 2025, and \$12,911,922 above the \$17,289,000 total reserved cash
10 requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025
11 included: \$1,425,527 net margin YTD; \$2,081,609 decrease in total accounts receivable;
12 \$(80,686) increase in total inventories; and \$(1,241,950) decrease in total accounts payable.
13 There was a brief discussion regarding the load factor for Air Products, which can vary
14 significantly from month to month.

15
16 Councilman Higginson made a motion to approve the Budget Report as presented.
17 Commissioner Myers seconded the motion. Commissioners Becker, Irvine, Knight, Myers and
18 Councilman Higginson voted “aye”.

19
20 **S&C SWITCH GEAR FROM IRBY APPROVAL**

21
22 Mr. Pearce reported that we need to purchase two (2) S&C PME-9 underground pad-mounted
23 switcher gear. These two-pad mounted switchgear will be used in conjunction with the I-15
24 reconstruction which will involve our distribution system on both 500 South and 400 North
25 along 500 West. This is a single source item (standardized in the City to permit emergency
26 situations or for routine maintenance without needing to pull in new cables). This switchgear
27 will be purchased and placed into inventory until it is installed on the system. UDOT will
28 reimburse the City when the switchgear is installed. Staff recommends the purchase of the
29 switchgear, along with the necessary fuse holders from Irby for the sum of \$49,940.

30
31 Mr. Veigel stated that the I-15 project will go from 600 North in Salt Lake City to Farmington
32 and is scheduled to start in one year. There was a brief discussion regarding the I-15 project,
33 and the function of the switchgear.

34
35 Commissioner Myers made a motion to approve the purchase of two (2) S&C PME-9
36 underground pad mounted switchgear along with the necessary fuse holders from Irby for the
37 sum of \$49,940.00 as recommended by staff. Councilman Higginson seconded the motion.
38 Commissioners Becker, Irvine, Knight, Myers and Councilman Higginson voted “aye”.

39
40 **46 KV GROUP OPERATED SWITCH FROM WESCO**

41
42 Mr. Veigel explained that as part of the I-15 expansion from Salt Lake City to Farmington,
43 UDOT is relocating transmission poles along the Centerville frontage road to accommodate
44 bridge construction and road widening. The project requires that we move the line and replace
45 two 46KV group operated switches near Air Products. The project is scheduled to begin in
46 January 2027. The switches currently have a year lead time for delivery, and we currently do
47 not have them in our inventory. This is a single-source item that match current part numbers

1 and specifications of our existing infrastructures that our staff is familiar to work with. It is the
2 recommendation of staff that the bid from Wesco-Hubbell in the amount of \$58,944.00 be
3 accepted. The purchase price also includes brackets and adapters with an anticipated delivery
4 of 45-55 weeks. UDOT will reimburse this expense.

5
6 Commissioner Knight made a motion to approve the bid from Wesco-Hubbell for \$58,944.00
7 as recommended by staff. Councilman Higginson seconded the motion. Commissioners
8 Becker, Irvine, Knight, Myers and Councilman Higginson voted “aye”.

9
10 **BATTERY SYSTEM PURCHASE FROM RELIABL**

11
12 Mr. Farnes reviewed that our substation technicians do regular inspections and testing on our
13 battery systems. Last year the Dispatch Battery System started showing signs of degradation.
14 The existing battery system was installed in 2011 when the new Dispatch Center was
15 constructed. This expenditure is included in this year’s budget. Bids were requested and two
16 companies responded. It is the recommendation of staff to accept the low bid for a new battery
17 system from Reliabl in the amount of \$49,830 with a 10-week delivery.

18
19 Commissioner Myers made a motion to approve the Battery System Purchase for \$49,830.00
20 recommended by staff. Commissioner Irvine seconded the motion. Commissioners Becker,
21 Irvine, Knight, Myers and Councilman Higginson voting “aye”.

22
23 **CAPACITOR BANK PURCHASE FROM WESCO**

24
25 Mr. Farnes explained that overhead capacitor banks are used to help maintain good voltage at
26 the ends of the circuits. Some of our overhead capacitor banks are getting old and we have had
27 a few failures, and it is recommended by staff that we have spare capacitor banks in stock. Bids
28 were requested for these banks and three vendors responded. It is the recommendation of staff
29 to award the bid to Wesco the low bidder in the amount of \$39,856 with a delivery of 24-28
30 weeks. The equipment will be placed in inventory and installed as needed in the future.

31
32 Commissioner Knight made a motion to approve the Capacitor Bank Purchase for \$39,856.00
33 as recommended by staff. Councilman Higginson seconded the motion. Commissioners
34 Becker, Irvin, Knight, Myers and Councilman Higginson voted “aye”.

35
36 **POWER POLE PURCHASE FROM STELLA-JONES**

37
38 Mr. Pearce reported that our inventory of distribution wood power poles is running low, and we
39 need to replenish it. He stated that we have received quotes for these poles (thirty 35-ft. Class
40 3; five 45-ft Class 3; and four 65-ft. H3) and it is the recommendation of staff to award the bid
41 to Stella-Jones in Tacoma, Washington in the amount of \$51,686.00. He noted that this is a
42 single source item because no other supplier provides butt treated poles. A short discussion
43 followed regarding the time frame and process of replacing a pole. It was suggested that Mr.
44 Pearce make a presentation on pole replacement that can be given at a future meeting.

1 Commissioner Myers made a motion to approve the bid from Stella-Jones for a total of 39 poles
2 in the amount of \$51,686.00 as recommended by staff. Commissioner Irvine seconded the
3 motion. Commissioners Becker, Irvine, Knight, Myers and Councilman Higginson voted “aye”.
4

5 **25 KVA TRANSFORMER PURCHASE FROM STUART IRBY**

6
7 Mr. Pearce reported that transformers are becoming more available, but it is important to
8 maintain an adequate inventory. Invitations to bid were sent to three major suppliers for 20-25
9 KVA 120/140 single phase OH transformers (all suppliers responded). It is the recommendation
10 of staff to accept the bid from Stewart C. Irby for Howard transformers in the amount of \$36,317,
11 with a delivery of 8-10 weeks. A brief discussion followed regarding the possibility of tariffs
12 affecting the bid amount. Mr. Pearce indicated that some vendors have included the bid amount
13 change if tariffs impact it; however, we have not received any changed bids due to tariffs.
14

15 Commissioner Irvine made a motion to approve the purchase of 20-25 KVA Transformers from
16 Stuart Irby of \$36,317.00 as recommended by staff. Councilman Higginson seconded the
17 motion. Voting was unanimous with Commissioners Becker, Irvine, Knight, Myers and
18 Councilman Higginson voting “aye”.
19

20 **RESOURCE UPDATE**

21
22 Mr. Johnson reported that Lake Powell is very low, with the current storage of 6.0 million acre-
23 feet, 26 percent of reservoir capacity. The water is 167 feet below the spillway and 43 feet
24 above the penstock intake level. A plot map of the water level shows that the water level is
25 approximately 50 percent lower than the peak for 2024. The un-regulated inflow by water year
26 showed alternating high and low percentages, with 2025 and 2026 anticipated to both be 49
27 percent and 52 percent, respectively. Lake Powell supplies about 40 % of our resources, and
28 this could be cut back as much as half.
29

30 The EDAM would require scheduling one month in advance, which would impact our ability to
31 use our own resources. PacifiCorp began parallel Operations February 2nd, with a trade date of
32 February 3rd. This model could go live May 1st, subject to self-scheduling and bidding entries,
33 the development of generator resource data template, and settlements adopted by CAISO and
34 PacifiCorp. Mr. Johnson reviewed the scheduling and bidding processes, as well as
35 development of the generator resource date template. Settlements by CAISO and PacifiCorp
36 will be delayed possibly until May 2026. Updates of PacificCorp are generally favorable for us
37 (through UAMPS) as they relate to our use of our own generation units.
38

39 Other factors related to future resource allocation were presented and discussed, with
40 recognition that upcoming refinements will be beneficial to BCLP. Chairman Becker asked Mr.
41 Johnson for a table of current resources and Commissioner Knight requested a copy of the Lake
42 Powell water levels. Commissioner Myers asked if there was any legislation currently being
43 considered that would impact public power and Mr. Johnson responded briefly.
44

45 *The following items were included in the packet, but not discussed in the meeting.*
46
47

1 **POWER SYSTEM OPERATION REPORT**

2

- 3 a. December 2025 Resource Report
4 b. January 2026 Lost Time/Safety Reports
5 c. January 2026 Public Relation Reports
6 d. December 2025 Outage Reports

7

8 **OTHER BUSINESS**

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10 APPA National Conference will be held in Boston, June 27-July 1.
11 UAMPS will be held in Logan, August 23-25.

12

13 **NEXT MEETING**

14

15 The next meeting will be held on March 24, 2026 at 8:00 a.m.

16

17 **ADJOURN**

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19 Commissioner Knight made a motion to adjourn the meeting at 9:30 a.m. Councilman
20 Higginson seconded the motion. Commissioners Becker, Irvine, Knight, Myers and
21 Councilman Higginson voting “aye”.

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Susan Becker, Chairman

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2025-2026
Year-To-Date 7 Month Period Ended
31-January-2026**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
 Budget Report for the Fiscal Year 2025-2026
 Year-To-Date 7 Month Period Ended 31 January 2026

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		23,456,220		22,453,646		1,002,575
Total Operating Expenses		20,020,392		20,513,029		492,637
Total Capital Expenditures		2,667,858		2,518,875		(148,983)
Net Margin		767,970		(578,258)		1,346,228

Fiscal Year To Date 2026 Is Final

The fiscal year to date (YTD) 7-month period ended 31 January 2026 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2015 - FY 2024).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2026 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2025, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$23,456,220, above its HAB by \$1,002,575. Major items above or (below) their HABs included:

\$ 746,939	[\$719,522 rate-adjusted] Electric Metered Sales (EMS) was 3.9% above its HAB. This includes the conservative EMS estimate of \$600K in July. The EMS to Budget variance amount/percentage is overstated because the \$600K estimate is added to current year July but removed from prior years making current year July look better than past Julys. This budget variance will be more accurate as more months are included.
\$ 131,116	Air Products income was above its HAB with an average load factor of 73.1% for the YTD period.
\$ (489,083)	contribution in aid to construction was below its HAB. \$500K Bud for Renaissance.
\$ (19,844)	pole rental income was below its HAB.
\$ 346,510	sundry revenues was above its HAB. \$302K IPA Refund
\$ 245,289	interest income on investments was above its HAB. January allocation - \$96K

Total Operating Expenses YTD

Total operating expenses YTD were \$20,020,392, below its HAB by \$492,637. Major items (above) or below their HABs include:

\$ (515,487)	power cost expense was above its HAB - Power Generation \$421K below and Power Resources \$936K over. Echo Stilling Basin Repair - \$1.1M
\$ (17,706)	transmission expense was above its HAB.
\$ 351,178	hydro transmission expense was below its HAB.
\$ 154,795	distribution expense was below its HAB.
\$ 141,440	street light expense was below its HAB.
\$ 83,305	transformers expense was below its HAB.
\$ 24,831	substation expense was below its HAB.
\$ 75,259	meters expense was below its HAB.
\$ 56,134	computer expense was below its HAB.
\$ 55,407	insurance expense was below its HAB.
\$ 16,093	professional & technical services expense was below its HAB.
\$ (11,507)	transfer to the general fund expense was above its HAB.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$2,667,858 and included: \$322K Pineview, \$235K Vehicles, \$25K Feeder 273, \$379K Feeder 573, & \$1.6M Northwest Substation.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$3,401,547. As of 17 January 2026 (the last pay period paid in the YTD period), 55.1% or \$3,620,503 of the TL&B budget could have been spent; the actual TL&B was \$218,956 below that target.

Net Margin YTD

The Net Margin for the YTD was \$767,970, as revenues are above budget and operating expenses are under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$29,417,751 at month end, up \$683,872 from \$28,733,879 at 30 June 2025, and \$12,128,751 above the \$17,289,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025 included:

\$ 767,970	net margin YTD.
\$ 1,886,152	decrease in total accounts receivable (A/R Customer from \$5,265,078 to \$3,961,355).
\$ (26,411)	increase in total inventories (T&D Inventory from \$3,444,946 to \$3,471,305).
\$ -	prepaid expense
\$ (1,227,186)	decrease in total accounts payable (from \$2,694,886 to \$1,467,700).
\$ (151,357)	decrease in accrued benefits and payroll.
\$ 33,312	increase in customer deposits.
\$ 1,915	other current liabilities
\$ -	long-term debt
\$ -	decrease in other long-term assets
\$ -	long-term liabilities
\$ (234,509)	increase in net fixed assets
\$ (366,014)	decrease in other equity (excluding the net margin) - Includes the July EMS

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
12:09PM

58.3%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	TOTAL BUDGET	Last YTD
REVENUES																			
Operating Revenues	3,733,632	4,267,239	3,690,806	2,800,828	2,537,526	2,979,643	2,860,489	0	0	0	0	0	22,870,163	22,153,821	716,343	21,102,692	1,767,471	36,176,043	21,995,437
NonOperating Revenues	(44,539)	79,887	132,084	108,900	94,999	115,909	98,817	0	0	0	0	0	586,057	299,825	286,232	4,548,569	(3,962,512)	7,797,547	578,694
TOTAL REVENUES	3,689,093	4,347,126	3,822,890	2,909,728	2,632,525	3,095,552	2,959,306	0	0	0	0	0	23,456,220	22,453,646	1,002,575	25,651,261	(2,195,041)	43,973,590	22,574,131
OPERATING EXPENSES																			
Op Exp Power Generation	676,852	336,346	347,486	132,823	122,766	157,175	91,086	0	0	0	0	0	1,864,533	2,285,849	421,316	2,091,250	226,717	3,585,000	1,705,316
Op Exp Power Resources	2,070,121	2,038,189	1,185,177	1,122,501	1,055,942	2,118,774	1,816,665	0	0	0	0	0	11,407,369	10,470,567	(936,803)	9,800,602	(1,606,767)	16,801,032	9,997,455
Op Exp Power Gen&Resource	2,746,973	2,374,534	1,532,663	1,255,324	1,178,708	2,275,948	1,907,751	0	0	0	0	0	13,271,903	12,756,416	(515,487)	11,891,852	(1,380,051)	20,386,032	11,702,771
Op Exp Transmission & Distrib	172,607	293,330	268,986	373,496	522,844	299,101	348,727	0	0	0	0	0	2,279,091	3,031,743	752,652	3,290,265	1,011,174	5,640,454	2,590,798
Op Exp Cust Accts & Collection	18,829	13,708	18,244	7,648	16,013	13,818	24,242	0	0	0	0	0	112,502	184,800	72,298	168,663	56,161	289,136	83,681
Op Exp General & Admin	378,761	239,755	265,487	366,192	291,369	276,255	252,249	0	0	0	0	0	2,070,069	2,263,402	193,333	2,443,200	373,131	4,188,342	1,915,433
Op Exp Other	322,017	436,602	376,618	286,506	273,416	286,882	304,786	0	0	0	0	0	2,286,828	2,276,667	(10,160)	2,893,115	606,288	4,959,626	2,308,840
TOTAL OPERATING EXPENSES	3,639,188	3,357,930	2,461,997	2,289,167	2,282,351	3,152,004	2,837,755	0	0	0	0	0	20,020,392	20,513,029	492,637	20,687,094	666,702	35,463,590	18,601,523
OPERATING MARGIN	49,905	989,196	1,360,893	620,561	350,174	(56,452)	121,551	0	0	0	0	0	3,435,828	1,940,617	1,495,211	4,964,167	(1,528,339)	8,510,000	3,972,608
CAPITAL EXPENDITURES																			
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	292,418	636	0	247,770	16,017	0	0	0	0	0	0	0	556,841	556,841	0	915,833	358,993	1,570,000	138,364
Capital Work In Process	158,940	459,108	103,013	413,362	77,225	120,260	779,109	0	0	0	0	0	2,111,017	1,962,034	(148,983)	4,048,333	1,937,316	6,940,000	1,453,201
TOTAL CAPITAL EXPENDITURES	451,358	459,744	103,013	661,132	93,242	120,260	779,109	0	0	0	0	0	2,667,858	2,518,875	(148,983)	4,964,167	2,296,309	8,510,000	1,591,565
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	2,565,010	2,950,299	2,375,594	3,272,264	3,616,863	0	0	0	0	0	22,688,250	23,031,904	343,654	25,651,261	2,963,011	43,973,590	20,193,089
NET MARGIN	(401,454)	529,452	1,257,881	(40,571)	256,932	(176,712)	(657,557)	0	0	0	0	0	767,970	(578,258)	1,346,228	0	767,970	0	2,381,042
Total Labor & Benefits																			
#PaidDays, #Total, % 365 Days	19	28	28	42	28	28	28	0	0	0	0	0	201	55.1%					
Last Pay Period Paid In YTD	19Jul25	16Aug25	13Sep25	25Oct25	22Nov25	20Dec25	17Jan26	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	365	#PaidDays/365xBudget		Equally Alloc Budget			
\$ Total Labor	213,803	310,316	322,875	488,531	325,997	351,175	321,078	0	0	0	0	0	2,333,775	2,442,393	108,618	2,587,195	253,420	4,435,192	2,052,375
\$ Total Benefits	100,252	144,472	151,784	200,225	154,592	160,746	155,700	0	0	0	0	0	1,067,771	1,178,109	110,338	1,247,956	180,184	2,139,353	925,227
\$ Total Labor & Benefits	314,055	454,788	474,659	688,755	480,590	511,921	476,778	0	0	0	0	0	3,401,547	3,620,503	218,956	3,835,151	433,605	6,574,545	2,977,602

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
12:09PM

58.3%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES															
Operating Revenues															
Electric Metered Sales	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	2,379,507	2,558,549	20,043,088	19,296,149	746,939	18,461,513	1,581,575	8.6	31,648,308	19,379,518
Air Products Income	312,736	324,050	294,360	290,977	234,533	238,153	197,615	1,892,424	1,761,308	131,116	1,701,134	191,290	11.2	2,916,230	1,790,737
Street Light System Income	24,945	34,525	34,652	34,538	34,615	34,646	34,597	232,518	232,518	0	241,500	(8,982)	(3.7)	414,000	231,677
Connection Fees	6,085	10,612	10,264	8,191	10,452	8,355	6,545	60,503	59,872	631	58,333	2,169	3.7	100,000	53,145
Contrib In Aid To Construction N	48,739	0	59,123	73,184	0	0	5,391	186,437	675,520	(489,083)	513,333	(326,896)	(63.7)	880,000	357,470
Income Uncollectible Accts	472	355	47	241	360	71	623	2,169	3,141	(972)	3,500	(1,331)	(38.0)	6,000	3,867
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Rental of Poles	0	0	0	0	0	0	39,360	39,360	59,204	(19,844)	52,211	(12,851)	(24.6)	89,505	21,968
Sales Tax Vendor Discount	1,711	2,156	2,207	1,821	1,314	1,262	1,347	11,818	10,772	1,046	9,917	1,901	19.2	17,000	12,735
Sundry Revenues	8,090	18,833	13,283	16,130	11,400	317,648	16,462	401,846	55,336	346,510	61,250	340,596	556.1	105,000	144,320
Operating Revenues	3,733,632	4,267,239	3,690,806	2,800,828	2,537,526	2,979,643	2,860,489	22,870,163	22,153,821	716,343	21,102,692	1,767,471	8.4	36,176,043	21,995,437
	101.2%	98.2%	96.5%	96.3%	96.4%	96.3%	96.7%	97.5%	98.7%		82.3%			82.3%	
NonOperating Revenues								2,222							
Interest Inc Investments	(45,691)	79,209	130,738	105,586	56,139	114,850	96,953	537,783	292,495	245,289	340,164	197,620	58.1	583,138	531,383
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Inc UAMPS	1,152	678	1,347	3,314	1,573	1,059	1,864	10,986	6,422	4,564	7,000	3,986	56.9	12,000	12,231
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Fund Reserves (2010Bo	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	0	0	4,181,572	(4,181,572)	(100.0)	7,168,409	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	35,080
Gain On Sale Of Fixed Assets	0	0	0	0	37,288	0	0	37,288	909	36,379	19,833	17,454	88.0	34,000	0
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
NonOperating Revenues	(44,539)	79,887	132,084	108,900	94,999	115,909	98,817	586,057	299,825	286,232	4,548,569	(3,962,512)	(87.1)	7,797,547	578,694
	-1.2%	1.8%	3.5%	3.7%	3.6%	3.7%	3.3%	2.5%	1.3%		17.7%			17.7%	
TOTAL REVENUES	3,689,093	4,347,126	3,822,890	2,909,728	2,632,525	3,095,552	2,959,306	23,456,220	22,453,646	1,002,575	25,651,261	(2,195,041)	(8.6)	43,973,590	22,574,131
OPERATING EXPENSES															
Op Exp Power Generation															
Plant Labor	46,779	58,725	59,230	81,394	60,676	68,424	59,094	434,320	434,320	0	410,237	(24,083)	(5.9)	703,264	387,387
Fuel Oil	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Natural Gas	282,357	214,995	233,644	43,082	50,383	68,648	18,541	911,650	1,402,283	490,633	1,102,500	190,850	17.3	1,890,000	857,768
Lube Oil	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant	281,936	8,818	1,980	2,284	5,365	5,131	4,646	310,159	258,113	(52,046)	191,704	(118,454)	(61.8)	328,636	217,443
Plant Equipment Repairs	65,780	53,808	52,632	6,063	6,343	14,972	8,806	208,404	191,133	(17,271)	386,808	178,404	46.1	663,100	242,718
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Power Generation	676,852	336,346	347,486	132,823	122,766	157,175	91,086	1,864,533	2,285,849	421,316	2,091,250	226,717	10.8	3,585,000	1,705,316
% of Total Revenues	18.3%	7.7%	9.1%	4.6%	4.7%	5.1%	3.1%	7.9%	10.2%		8.2%			8.2%	
Op Exp Power Resources															
Echo Hydro	16,995	23,143	312	382	178	98,863	121,903	261,776	329,218	67,443	383,031	121,256	31.7	656,625	159,132
Echo Hydro Major Repairs	0	0	0	0	0	738,401	342,341	1,080,741	0	(1,080,741)	0	(1,080,741)	0.0	0	0
Echo Hydro Labor	860	1,993	1,121	4,918	1,743	814	1,386	12,834	12,834	0	44,307	31,472	71.0	75,954	18,605
Pineview Hydro	11,763	7,512	913	4,484	13,116	2,872	5,356	46,015	106,904	60,889	106,505	60,490	56.8	182,580	76,812
Pineview Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Pineview Hydro Labor	970	1,915	3,726	18,845	11,223	2,240	2,096	41,016	41,016	0	38,159	(2,857)	(7.5)	65,415	13,148
Power Purch CRSP	244,552	254,181	224,735	306,685	303,521	301,657	314,265	1,949,595	2,000,166	50,571	1,906,664	(42,931)	(2.3)	3,268,567	1,948,178
Power Purch IPP	6,248	6,248	6,248	47,224	6,248	6,248	6,248	84,710	16,715	(67,995)	14,700	(70,010)	(476.3)	25,200	1,489,448
Power Purch San Juan	3,561	4,436	3,561	3,561	3,561	3,561	3,563	25,805	116,510	90,705	112,700	86,895	77.1	193,200	29,890
Power Purch A	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch UAMPS (Pool, etc)	1,785,173	1,738,760	944,561	736,403	716,353	964,119	1,019,509	7,904,878	7,847,204	(57,674)	7,194,536	(710,341)	(9.9)	12,333,491	6,262,243
Op Exp Power Resources	2,070,121	2,038,189	1,185,177	1,122,501	1,055,942	2,118,774	1,816,665	11,407,369	10,470,567	(936,803)	9,800,602	(1,606,767)	(16.4)	16,801,032	9,997,455
% of Total Revenues	56.1%	46.9%	31.0%	38.6%	40.1%	68.4%	61.4%	48.6%	46.6%		38.2%			38.2%	
Op Exp Power Gen&Resource	2,746,973	2,374,534	1,532,663	1,255,324	1,178,708	2,275,948	1,907,751	13,271,903	12,756,416	(515,487)	11,891,852	(1,380,051)	(11.6)	20,386,032	11,702,771
	74.5%	54.6%	40.1%	43.1%	44.8%	73.5%	64.5%	56.6%	56.8%		46.4%			46.4%	
Income After Pwr Gen & Res	942,119	1,972,592	2,290,228	1,654,403	1,453,817	819,604	1,051,555	10,184,317	9,697,229	487,088	13,759,409	(3,575,091)	(26.0)	23,587,558	10,871,360
% of Total Revenues	25.5%	45.4%	59.9%	56.9%	55.2%	26.5%	35.5%	43.4%	43.2%		53.6%			53.6%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
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58.3%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 58.3% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD	
Op Exp Transmission & Distribution															
Transmission	0	0	0	0	0	0	30,389	30,389	12,683	(17,706)	61,250	30,861	50.4	105,000	886
Transmission Labor	136	1,863	243	247	2,372	5,424	0	10,284	10,284	0	7,608	(2,676)	(35.2)	13,043	12,955
Hydro Transmission	17,249	(248)	300	39,526	179,553	0	0	236,381	587,559	351,178	354,888	118,507	33.4	608,379	708,620
Hydro Transmission Labor	0	0	0	903	840	0	0	1,743	1,743	0	6,763	5,020	74.2	11,594	23,061
Distribution	24,411	100,907	83,457	70,529	102,090	77,187	95,413	553,994	708,789	154,795	748,372	194,379	26.0	1,282,924	483,288
Distribution Labor	84,423	109,222	130,124	200,976	157,308	160,471	148,901	991,426	991,426	0	1,253,531	262,106	20.9	2,148,911	818,040
Street Light	2,246	21,944	1,538	976	4,309	1,544	5,475	38,031	179,471	141,440	218,167	180,136	82.6	374,000	113,862
Street Light Labor	302	2,033	3,223	3,388	1,132	2,767	4,890	17,735	17,735	0	23,248	5,512	23.7	39,853	20,293
Security Lighting	0	0	0	0	0	0	0	0	371	371	583	583	100.0	1,000	21
Security Lighting Labor	0	0	0	0	0	0	859	859	859	0	592	(268)	(45.3)	1,014	0
Vehicle	5,367	6,262	7,525	12,345	15,699	13,810	6,627	67,635	73,962	6,328	78,167	10,532	13.5	134,000	68,973
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Special Equipment	291	8,659	8,299	2,426	6,500	2,444	161	28,780	21,364	(7,416)	28,875	95	0.3	49,500	18,372
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transformers	6,665	19,572	9,302	12,593	33,134	8,909	26,688	116,862	200,168	83,305	192,500	75,638	39.3	330,000	127,101
Landfill Fees	285	250	115	210	120	255	165	1,400	871	(529)	875	(525)	(60.0)	1,500	665
PCB Disposal	0	0	421	422	88	0	0	931	3,998	3,067	4,375	3,444	78.7	7,500	946
PCB Disposal Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Substation	20,039	18	2,164	682	1,512	2,435	0	26,849	51,680	24,831	60,699	33,850	55.8	104,056	12,435
Substation Labor	10,371	19,175	18,554	24,455	14,302	20,517	24,360	131,734	131,734	0	196,180	64,447	32.9	336,309	140,682
SCADA	0	0	0	0	0	0	2,200	2,200	9,961	7,761	11,667	9,467	81.1	20,000	10,227
SCADA Labor	98	343	158	480	0	0	0	1,079	1,079	0	7,763	6,684	86.1	13,308	10,400
Communication Equip	284	2,389	2,634	2,704	3,827	3,132	2,543	17,512	22,739	5,227	29,915	12,403	41.5	51,283	16,872
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal Labor	441	942	931	634	59	206	54	3,267	3,267	0	4,247	979	23.1	7,280	3,099
Op Exp Transmission & Distribut	172,607	293,330	268,986	373,496	522,844	299,101	348,727	2,279,091	3,031,743	752,652	3,290,265	1,011,174	30.7	5,640,454	2,590,798
% of Total Revenues	4.7%	6.7%	7.0%	12.8%	19.9%	9.7%	11.8%	9.7%	13.5%		12.8%			12.8%	
Op Exp Cust Accts & Collections															
Meters	12,484	6,427	3,775	2,047	2,979	2,145	2,477	32,335	107,594	75,259	103,299	70,964	68.7	177,084	29,494
Meter Reading Labor	2,419	4,256	4,206	5,601	4,526	3,734	3,235	27,977	27,977	0	18,697	(9,280)	(49.6)	32,052	24,802
Uncollectible Accounts	3,926	3,025	10,262	0	8,508	7,939	18,530	52,190	49,229	(2,961)	46,667	(5,523)	(11.8)	80,000	29,384
Op Exp Cust Accts & Collections	18,829	13,708	18,244	7,648	16,013	13,818	24,242	112,502	184,800	72,298	168,663	56,161	33.3	289,136	83,681
% of Total Revenues	0.5%	0.3%	0.5%	0.3%	0.6%	0.4%	0.8%	0.5%	0.8%		0.7%			0.7%	
Op Exp General & Admin															
Administrative Labor	35,302	47,934	47,733	79,045	47,700	58,967	48,377	365,058	365,058	0	392,305	27,247	6.9	672,523	339,652
Engineering Labor	15,558	22,684	22,914	34,207	22,684	27,542	22,799	168,389	168,389	0	178,466	10,077	5.6	305,942	166,979
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Commission Allowance	924	68	68	68	968	68	68	2,231	2,231	0	5,093	2,861	56.2	8,730	2,675
Benefits FICA Taxes	15,674	22,748	23,663	36,339	23,481	24,417	23,618	169,940	169,940	0	197,920	27,980	14.1	339,292	149,475
Benefits Employee Medical Ins	42,574	59,453	61,264	61,263	61,427	61,249	63,343	410,573	410,573	0	520,897	110,324	21.2	892,966	368,478
Benefits Employee Life Ins	873	1,444	1,525	1,530	1,530	1,530	3,114	11,546	11,546	0	11,842	296	2.5	20,300	9,328
Benefits State Retire & 401K	33,364	48,787	50,786	76,042	51,399	55,522	49,125	365,024	365,024	0	410,072	45,048	11.0	702,981	338,637
Benefits WorkersCompPremChg	7,767	12,041	14,547	25,052	16,755	18,028	16,499	110,688	110,688	0	107,225	(3,464)	(3.2)	183,814	59,308
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Benefits Unemployment Reimbu	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bank & Investment Acct Fees	668	779	743	902	862	695	777	5,428	10,956	5,528	10,500	5,072	48.3	18,000	3,869
Blue Stake & Location	0	738	455	2,009	758	1,392	213	5,566	8,577	3,011	12,542	6,976	55.6	21,500	5,181
BooksSubscriptionsMembership	700	0	15,891	0	0	0	0	16,591	19,717	3,126	11,900	(4,691)	(39.4)	20,400	16,526
Computer	50,964	3,761	135	17,773	8,582	934	0	82,149	138,282	56,134	113,853	31,705	27.8	195,177	62,875
Credit Card Merchant Fees	0	0	0	0	336	307	0	643	0	(643)	0	(643)	0.0	0	1,150
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Drafting	0	0	0	0	0	0	0	0	1,819	1,819	1,458	1,458	100.0	2,500	0
Easements	10	0	0	0	0	0	0	10	5	(5)	583	573	98.3	1,000	0
Education Benefit	9,300	0	1,110	9,300	0	850	1,300	21,860	27,534	5,674	17,617	(4,243)	(24.1)	30,200	23,676
Education Benefit (Personal)	0	0	0	0	0	0	0	0	1,173	1,173	1,458	1,458	100.0	2,500	0
Insurance & Surety Bonds	158,018	0	0	0	0	0	0	158,018	213,425	55,407	124,932	(33,086)	(26.5)	214,169	203,583
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Exp Customer Deposits	0	0	0	0	0	0	0	0	18,869	18,869	18,813	18,813	100.0	32,250	26,247
Interest-SBITA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Legal & Auditing Fees	0	0	0	0	16,427	0	0	16,427	16,584	157	9,674	(6,753)	(69.8)	16,584	16,040
Office & Warehouse	3,978	3,912	4,145	8,794	10,634	7,061	5,402	43,926	46,298	2,372	56,731	12,805	22.6	97,253	42,680
Profess & Technical Services	0	0	0	0	4,875	1,000	6,289	12,164	28,257	16,093	61,833	49,669	80.3	106,000	4,093
Public Relations	0	0	0	15	15	522	0	552	9,532	8,980	8,750	8,198	93.7	15,000	341
Safety Equipment	134	7,050	3,351	7,765	10,475	2,573	1,476	32,824	33,109	286	41,898	9,074	21.7	71,825	20,335
Travel & Training	557	2,740	738	2,320	9,264	9,098	164	24,881	28,610	3,730	55,373	30,492	55.1	94,925	11,416
Travel Board Members	557	321	799	0	0	0	0	1,677	5,754	4,077	15,692	14,016	89.3	26,901	413
Uniforms	1,541	4,909	15,008	3,284	415	2,811	9,060	37,028	39,042	2,014	43,523	6,494	14.9	74,610	35,915
Miscellaneous	298	387	613	486	2,781	1,690	623	6,877	12,410	5,532	12,250	5,373	43.9	21,000	6,560

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
12:09PM

58.3%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 58.3%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp General & Admin	378,761	239,755	265,487	366,192	291,369	276,255	252,249	2,070,069	2,263,402	193,333	2,443,200	373,131	15.3	4,188,342	1,915,433
% of Total Revenues	10.3%	5.5%	6.9%	12.6%	11.1%	8.9%	8.5%	8.8%	10.1%		9.5%			9.5%	
Op Exp Other															
Transfer To General Fund	273,085	387,671	327,687	237,575	224,485	237,951	255,855	1,944,309	1,932,802	(11,507)	1,846,151	(98,157)	(5.3)	3,164,831	1,937,913
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	48,931	48,931	48,931	48,931	48,931	48,931	48,931	342,519	343,866	1,347	342,519	0	0.0	587,175	370,927
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Expense-SBITA Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	48,925	48,925	100.0	83,872	0
Contingency	0	0	0	0	0	0	0	0	0	0	655,520	655,520	100.0	1,123,748	0
Op Exp Other	322,017	436,602	376,618	286,506	273,416	286,882	304,786	2,286,828	2,276,667	(10,160)	2,893,115	606,288	21.0	4,959,626	2,308,840
% of Total Revenues	8.7%	10.0%	9.9%	9.8%	10.4%	9.3%	10.3%	9.7%	10.1%		11.3%			11.3%	
TOTAL OPERATING EXPENSE	3,639,188	3,357,930	2,461,997	2,289,167	2,282,351	3,152,004	2,837,755	20,020,392	20,513,029	492,637	20,687,094	666,702	3.2	35,463,590	18,601,523
% of Total Revenues	98.6%	77.2%	64.4%	78.7%	86.7%	101.8%	95.9%	85.4%	91.4%		80.6%			80.6%	
OPERATING MARGIN	49,905	989,196	1,360,893	620,561	350,174	(56,452)	121,551	3,435,828	1,940,617	1,495,211	4,964,167	(1,528,339)	(30.8)	8,510,000	3,972,608
% of Total Revenues	1.4%	22.8%	35.6%	21.3%	13.3%	-1.8%	4.1%	14.6%	8.6%		19.4%			19.4%	
CAPITAL EXPENDITURES															
Land, L Rights & Improvements															
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Buildings															
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Transmission & Distribution Systems															
Trans Substation	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Machinery & Equipment															
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	0	0	233,333	233,333	100.0	400,000	0
M&E PineView	58,545	0	0	247,770	16,017	0	0	322,332	322,332	0	437,500	115,168	26.3	750,000	0
M&E SCADA System	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	233,873	636	0	0	0	0	0	234,509	234,509	0	245,000	10,491	4.3	420,000	138,364
Machinery & Equipment	292,418	636	0	247,770	16,017	0	0	556,841	556,841	0	915,833	358,993	39.2	1,570,000	138,364
% of Total Revenues	7.9%	0.0%	0.0%	8.5%	0.6%	0.0%	0.0%	2.4%	2.5%		3.6%			3.6%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

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58.3%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 58.3% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD	
Capital Work In Process															
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 06 Dist Sys Capital < \$50k	0	0	0	0	14,183	38,867	0	53,050	53,050	0	116,667	63,616	54.5	200,000	39,770
CIP 06 Dist Sys Capital < \$50k Labc	0	0	0	5,660	465	0	4,958	11,083	0	(11,083)	0	(11,083)	0.0	0	9,791
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 07 Dist Sys CreeksideViews Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 09 Dist Sub NW Sub	143,676	388,852	72,366	120,051	37,416	81,393	774,150	1,617,904	1,617,904	0	3,004,167	1,386,263	46.1	5,150,000	1,208,364
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 11 Dist Sys Feeder #573	45	30,953	0	259,942	0	0	0	290,940	290,940	0	408,333	117,393	28.7	700,000	0
CIP 11 Dist Sys Fdr #573 Labor	12,802	18,556	28,993	27,709	0	0	0	88,060	0	(88,060)	0	(88,060)	0.0	0	0
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	0	0	75,833	75,833	100.0	130,000	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	25,162	0	0	25,162	0	(25,162)	0	(25,162)	0.0	0	0
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys Fdr 572/574Tie	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	104,011
CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	50,152
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	0	0	0	58,333	58,333	100.0	100,000	0
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys 406 S Main St.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	30,460
CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	10,654
CIP 11 Dist Sys Feeder #273	0	140	0	0	0	0	0	140	140	0	93,333	93,193	99.8	160,000	0
CIP 11 Dist Sys Feeder #273 Lb	2,418	20,606	1,654	0	0	0	0	24,678	0	(24,678)	0	(24,678)	0.0	0	0
CIP 22 Dist Sys Renaissance	0	0	0	0	0	0	0	0	0	0	291,667	291,667	100.0	500,000	0
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys Bountiful Elem.Lbr	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys RenaissanceMF	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Capital Work In Process	158,940	459,108	103,013	413,362	77,225	120,260	779,109	2,111,017	1,962,034	(148,983)	4,048,333	1,937,316	47.9	6,940,000	1,453,201
% of Total Revenues	4.3%	10.6%	2.7%	14.2%	2.9%	3.9%	26.3%	9.0%	6.7%		15.8%			15.8%	
TOTAL CAPITAL EXPENDITUR	451,358	459,744	103,013	661,132	93,242	120,260	779,109	2,667,858	2,518,875	(148,983)	4,964,167	2,296,309	46.3	8,510,000	1,591,565
% of Total Revenues	12.2%	10.6%	2.7%	22.7%	3.5%	3.9%	26.3%	11.4%	11.2%		19.4%			19.4%	
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	2,565,010	2,950,299	2,375,594	3,272,264	3,616,863	22,688,250	23,031,904	343,654	25,651,261	2,963,011	11.6	43,973,590	20,193,089
% of Total Revenues	110.9%	87.8%	67.1%	101.4%	90.2%	105.7%	122.2%	96.7%	102.6%		100.0%			100.0%	
NET MARGIN	(401,454)	529,452	1,257,881	(40,571)	256,932	(176,712)	(657,557)	767,970	(578,258)	1,346,228	0	767,970	0.0	0	2,381,042
% of Total Revenues	-10.9%	12.2%	32.9%	-1.4%	9.8%	-5.7%	-22.2%	3.3%	-2.6%		0.0%			0.0%	
Total Labor & Benefits															
#PaidDays, #Total, % 365 Days	19	28	28	42	28	28	28	201	55.1%						
Last Pay Period Paid In YTD	19Jul25	16Aug25	13Sep25	25Oct25	22Nov25	20Dec25	17Jan26	365	#PaidDays/365xBudget						
\$ Total Labor	213,803	310,316	322,875	488,531	325,997	351,175	321,078	2,333,775	2,442,393	108,618	2,587,195	253,420	9.8	4,435,192	2,052,375
\$ Total Benefits	100,252	144,472	151,784	200,225	154,592	160,746	155,700	1,067,771	1,178,109	110,338	1,247,956	180,184	14.4	2,139,353	925,227
\$ Total Labor & Benefits	314,055	454,788	474,659	688,755	480,590	511,921	476,778	3,401,547	3,620,503	218,956	3,835,151	433,605	11.3	6,574,545	2,977,602

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

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	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	2,379,507	2,558,549	0	0	0	0	0	20,043,088	
Historical % (10 year)	9.91%	11.29%	9.20%	7.19%	7.08%	8.09%	8.29%	7.76%	7.11%	6.86%	6.89%	10.33%	100.00%	
Budget Target (Hist% x T Bud)	3,137,769	3,573,007	2,912,046	2,276,559	2,239,787	2,560,344	2,624,054	2,454,720	2,251,630	2,169,577	2,180,885	3,267,930	31,648,308	31,648,308
Actual - Budget	193,085	303,700	364,825	99,188	5,065	(180,837)	(65,504)	0	0	0	0	0		
Actual - Budget %	6.2%	8.5%	12.5%	4.4%	0.2%	-7.1%	-2.5%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	193,085	496,785	861,610	960,797	965,863	785,026	719,522	0	0	0	0	0		
YTD Actual - Budget %	6.2%	7.4%	9.0%	8.1%	6.8%	4.7%	3.7%	0.0%	0.0%	0.0%	0.0%	0.0%		

EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:

Forecast FY Total EMS						33,029,689	32,677,657	0	0	0	0	0		
Forecast FY Total EMS \$ +/-						1,381,381	1,029,349	0	0	0	0	0		

EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:

Actual	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	2,379,507	2,558,549	0	0	0	0	0	20,043,088	
Historical % (10 year)	9.81%	11.33%	9.21%	7.19%	7.08%	8.07%	8.28%	7.75%	7.12%	6.86%	6.89%	10.41%	100.00%	
Budget Target (Hist% x T Bud)	3,105,380	3,584,654	2,915,230	2,276,994	2,240,092	2,553,666	2,620,133	2,454,298	2,252,266	2,169,606	2,180,940	3,295,048	31,648,308	31,648,308
Actual - Budget	225,474	292,053	361,641	98,753	4,760	(174,159)	(61,584)	0	0	0	0	0		
Actual - Budget %	7.3%	8.1%	12.4%	4.3%	0.2%	-6.8%	-2.4%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	225,474	517,527	879,168	977,922	982,682	808,523	746,939	0	0	0	0	0		
YTD Actual - Budget %	7.3%	7.7%	9.2%	8.2%	7.0%	4.8%	3.9%	0.0%	0.0%	0.0%	0.0%	0.0%		

KWH (-AirP) SOLD:

Actual	29,072,979	29,920,072	24,672,814	17,642,390	16,421,327	17,678,675	19,294,808	0	0	0	0	0	154,703,065	
Historical % (10 year)	11.67%	11.52%	9.13%	7.04%	6.91%	8.12%	8.38%	7.68%	7.01%	6.65%	6.88%	9.01%	100.00%	
Average	28,741,148	28,381,994	22,487,575	17,345,719	17,013,966	20,008,882	20,643,500	18,916,959	17,267,647	16,392,928	16,948,504	22,200,407	246,349,229	246,349,229
Actual - Average	331,831	1,538,078	2,185,239	296,671	(592,639)	(2,330,207)	(1,348,692)	0	0	0	0	0		
Actual - Average %	1.2%	5.4%	9.7%	1.7%	-3.5%	-11.6%	-6.5%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual	29,072,979	58,993,051	83,665,865	101,308,255	117,729,582	135,408,257	154,703,065	0	0	0	0	0		
YTD Average	28,741,148	57,123,142	79,610,717	96,956,436	113,970,402	133,979,284	154,622,784	173,539,743	190,807,390	207,200,318	224,148,822	246,349,229	246,349,229	246,349,229
YTD Actual - Average	331,831	1,869,909	4,055,148	4,351,819	3,759,180	1,428,974	80,281	0	0	0	0	0		
YTD Actual - Average %	1.2%	3.3%	5.1%	4.5%	3.3%	1.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%		

NUMBER OF CUSTOMERS:

Residential Customers	15,760	15,794	15,760	15,795	15,750	15,748	15,763	0	0	0	0	0	0	0
Commercial Customers	1,656	1,656	1,653	1,657	1,658	1,658	1,655	0	0	0	0	0	0	0
Industrial Customers	1	1	1	1	1	1	1	0	0	0	0	0	0	0
Total Customers	17,417	17,451	17,414	17,453	17,409	17,407	17,419	0	0	0	0	0	0	0

BOUNTFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
 For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

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HISTORY of EMS (-AirP) and KWH (-AirP):														TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2025	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25				
EMS Adjust for Rate Increases	2,693,355	4,057,111	3,064,173	2,498,338	2,393,016	2,520,463	2,734,447	2,566,127	2,319,715	2,268,423	2,310,486	4,138,782	33,564,436	31,648,308	6.1%	
EMS Actual	2,614,907	3,938,943	2,974,926	2,425,571	2,323,316	2,447,051	2,654,803	2,491,385	2,252,151	2,202,352	2,243,191	4,018,235	32,586,831	30,726,513		
KWH Actual	28,620,293	31,122,469	23,014,891	18,745,176	17,750,322	18,984,014	21,058,008	19,182,352	17,296,294	16,849,779	17,074,966	23,218,983	252,917,547			
Total Customers	17,389	17,389	17,344	17,396	17,354	17,378	17,410	17,408	17,414	17,418	17,450	17,440				
FY 2024	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24				
EMS Adjust for Rate Increases	2,470,051	3,828,781	3,048,766	2,248,670	2,305,986	2,548,611	2,575,093	2,516,831	2,368,321	2,225,214	2,274,939	3,814,510	32,225,771	31,660,188	-1.2%	
EMS Actual	2,283,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	2,057,526	2,103,503	3,527,055	29,797,292	30,152,560		
KWH Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	18,845,634	17,556,684	16,454,696	16,453,055	21,442,021	241,146,090			
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	17,344	17,352	17,378	17,390	17,377				
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23				
EMS Adjust for Rate Increases	2,732,165	3,842,545	3,475,731	2,371,075	2,306,591	2,760,154	2,754,319	2,704,004	2,470,167	2,390,351	2,366,436	3,710,239	33,883,778	29,693,919	5.5%	
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799		
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917			
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307				
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22				
EMS Adjust for Rate Increases	3,106,484	3,530,830	3,018,537	2,325,128	2,227,923	2,476,862	2,677,726	2,517,911	2,292,590	2,210,372	2,164,578	3,676,219	32,225,160	29,889,312	-0.3%	
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695		
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849			
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287				
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21				
EMS Adjust for Rate Increases	2,613,930	3,864,993	3,210,509	2,356,304	2,286,443	2,671,567	2,583,224	2,545,372	2,275,403	2,190,214	2,245,841	3,207,936	32,051,736	0	-0.4%	
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154		
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744			
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264				
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20				
EMS Adjust for Rate Increases	3,504,837	3,520,185	2,683,072	2,238,219	2,259,678	2,555,580	2,593,736	2,415,192	2,184,134	2,144,394	1,726,507	3,305,577	31,131,110	29,494,050	-2.4%	
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000		
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745			
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148				
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19				
EMS Adjust for Rate Increases	3,864,210	3,424,871	2,758,434	2,307,730	2,254,381	2,618,238	2,694,986	2,470,841	2,252,483	2,175,839	2,113,813	2,481,926	31,417,753	29,494,050	-1.5%	
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000		
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650			
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125				
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				
EMS Adjust for Rate Increases	3,693,285	3,523,783	2,842,724	2,230,994	2,163,627	2,424,157	2,543,501	2,271,598	2,352,764	2,159,769	2,342,181	2,911,158	31,459,541	29,494,050	-1.4%	
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000		
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660			
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963				
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				
EMS Adjust for Rate Increases	3,780,852	3,433,897	2,631,414	2,185,147	2,254,919	2,709,862	2,744,840	2,425,528	2,208,058	2,128,168	2,311,133	2,962,661	31,776,479	30,051,334	-2.2%	
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825	24,012,858	24,560,000		
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070	246,702,382			
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917				
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16				
EMS Adjust for Rate Increases	3,406,916	3,259,216	2,840,358	2,358,336	2,293,929	2,716,460	2,747,097	2,495,873	2,143,128	2,140,721	2,292,384	2,978,946	31,673,366	29,791,199	-1.7%	
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000		
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708			
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816				

EMS RATE INCREASES:	FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2017	FY 2018	FY 2023	FY 2024	FY 2025	FY 2026
Jan 2001	Jan 2001	Jul 2001	Jan 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017	Jul 2022	Jun 2023	Jul 2024	Jul 2025
EMS Rate Increases	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150	1.050	1.03

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

58.3%

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GL #	Labor #	Account Name	YTD	Hist Alloc Budget (10 Yr)		Equally Alloc Budget		TOTAL BUDGET	Last YTD
			ACTUAL	B x YTDH%	Good (Bad)	B x 58.3%	Good (Bad)		
		Labor Operating Expense							
535300-411140	400	Plant Labor	434,320	434,320	0	410,237	(24,083)	703,264	387,387
535300-411141	403	Echo Hydro Labor	12,834	12,834	0	44,307	31,472	75,954	18,605
535300-411142	404	Pineview Hydro Labor	41,016	41,016	0	38,159	(2,857)	65,415	13,148
535300-411150	407	Transmission Labor	10,284	10,284	0	7,608	(2,676)	13,043	12,955
535300-411151	406	Hydro Transmission Labor	1,743	1,743	0	6,763	5,020	11,594	23,061
535300-411152	405	Distribution Labor	991,426	991,426	0	1,253,531	262,106	2,148,911	818,040
535300-411153	412	Street Light Labor	17,735	17,735	0	23,248	5,512	39,853	20,293
535300-411154	418	Security Lighting Labor	859	859	0	592	(268)	1,014	0
535300-411155	413	Vehicle Labor	0	0	0	0	0	0	0
535300-411156	414	Special Equipment Labor	0	0	0	0	0	0	0
535300-411157	410	PCB Disposal Labor	0	0	0	0	0	0	0
535300-411158	411	Substation Labor	131,734	131,734	0	196,180	64,447	336,309	140,682
535300-411159	416	SCADA Labor	1,079	1,079	0	7,763	6,684	13,308	10,400
535300-411160	415	Communication Equip Labor	0	0	0	0	0	0	0
535300-411161	417	Traffic Signal Labor	3,267	3,267	0	4,247	979	7,280	3,099
535300-411165	419	Meter Reading Labor	27,977	27,977	0	18,697	(9,280)	32,052	24,802
535300-411166	420	Administrative Labor	365,058	365,058	0	392,305	27,247	672,523	339,652
535300-411167	422	Engineering Labor	168,389	168,389	0	178,466	10,077	305,942	166,979
535300-411168		- Comp Time (Labor)	0	0	0	0	0	0	0
535300-411169		- Power Commission Allowance	2,231	2,231	0	5,093	2,861	8,730	2,675
535300-462180		- Accrued Comp Time (Labor)	0	0	0	0	0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0	0	0	0	0	0	0
535300-462200		- Accrued Vacation (Labor)	0	0	0	0	0	0	0
		Labor Operating Expense	2,209,954	2,209,954	0	2,587,195	377,241	4,435,192	1,981,779
		Labor Capital Expenditure							
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0	0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0
535300-474765	306	CIP 06DistSysCapital<\$50kLabor	11,083	0	(11,083)	0	(11,083)	0	9,791
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0	0	0	0	0	0
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0
535300-474815	311	CIP 11 Dist Sys Fdr #573 Labor	88,060	0	(88,060)	0	(88,060)	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0
535300-474865	316	CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0	50,152
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0
535300-474905	320	CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0	10,654
535300-474915	321	CIP 11 Dist Sys Feeder #273 Lb	24,678	0	(24,678)	0	(24,678)	0	0
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0
535300-474935	323	CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0
		Labor Capital Expenditure	123,821	0	(123,821)	0	(123,821)	0	70,596
		TOTAL LABOR EXPENSE	2,333,775	2,209,954	(123,821)	2,587,195	253,420	4,435,192	2,052,375
		Benefits Operating Expense							
535300-413010		- Benefits FICA Taxes	169,940	169,940	0	197,920	27,980	339,292	149,475
535300-413020		- Benefits Employee Medical Ins	410,573	410,573	0	520,897	110,324	892,966	368,478
535300-413030		- Benefits Employee Life Ins	11,546	11,546	0	11,842	296	20,300	9,328
535300-413040		- Benefits State Retire & 401K	365,024	365,024	0	410,072	45,048	702,981	338,637
535300-413060		- Benefits Unemployment Reimburse	0	0	0	0	0	0	0
535300-413100		- Benefits Retired Employee Bens	0	0	0	0	0	0	0
535300-491640		- Benefits WorkersCompPremChg-ISF	110,688	110,688	0	107,225	(3,464)	183,814	59,308
		TOTAL BENEFITS EXPENSE	1,067,771	1,067,771	0	1,247,956	180,184	2,139,353	925,227
		TOTAL LABOR & BENEFITS EXPEN	3,401,547	3,277,725	(123,821)	3,835,151	433,605	6,574,545	2,977,602
		Total Labor & Benefits							
		#PaidDays, #Total, % 365 Days	201	#PaidDays/365xBudget					
		\$ Total Labor	2,333,775	2,442,393	108,618	2,587,195	253,420	4,435,192	2,052,375
		\$ Total Benefits	1,067,771	1,178,109	110,338	1,247,956	180,184	2,139,353	925,227
		\$ Total Labor & Benefits	3,401,547	3,620,503	218,956	3,835,151	433,605	6,574,545	2,977,602

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

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	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
ASSETS													
Cash	500	500	500	500	500	500	500	500	0	0	0	0	0
Accounts Receivables	5,841,799	5,714,271	6,063,842	5,501,470	4,396,042	3,894,047	3,760,191	3,955,648	0	0	0	0	0
Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	30,152,252	29,372,478	30,079,394	30,200,422	29,417,251	0	0	0	0	0
Inventories	3,537,584	3,524,722	3,603,280	3,676,652	3,501,723	3,496,937	3,618,270	3,563,995	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS	38,113,263	36,860,679	36,787,937	39,330,873	37,270,743	37,470,878	37,579,382	36,937,394	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0
Distribution Systems	37,817,167	37,788,532	37,817,167	37,817,167	37,817,167	37,817,167	37,817,167	37,817,167	0	0	0	0	0
Machinery & Equipment	36,946,887	37,181,396	37,181,396	37,181,396	37,181,396	37,181,396	37,181,396	37,181,396	0	0	0	0	0
Fixed Assets	100,240,408	100,446,282	100,474,917	100,474,917	100,474,917	100,474,917	100,474,917	100,474,917	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA							
Buildings	(6,092,624)	(5,733,978)	(6,092,624)	(6,092,624)	(6,092,624)	(6,092,624)	(6,092,624)	(6,092,624)	0	0	0	0	0
Transmission Systems	(7,225,934)	(6,851,081)	(7,225,934)	(7,225,934)	(7,225,934)	(7,225,934)	(7,225,934)	(7,225,934)	0	0	0	0	0
Distribution Systems	(29,257,209)	(28,850,275)	(29,257,209)	(29,257,209)	(29,257,209)	(29,257,209)	(29,257,209)	(29,257,209)	0	0	0	0	0
Machinery & Equipment	(20,921,859)	(19,381,052)	(20,921,859)	(20,921,859)	(20,921,859)	(20,921,859)	(20,921,859)	(20,921,859)	0	0	0	0	0
Accumulated Depreciation	(63,497,625)	(60,816,386)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	0	0	0	0	0
FIXED ASSETS, NET	36,742,783	39,629,896	36,977,292	36,977,292	36,977,292	36,977,292	36,977,292	36,977,292	0	0	0	0	0
Other Assets	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	0	0	0	0	0
TOTAL ASSETS	78,436,409	80,070,939	77,345,593	79,888,529	77,828,398	78,028,533	78,137,038	77,495,049	0	0	0	0	0
LIABILITIES													
Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	(3,269,810)	(1,230,032)	(1,173,515)	(1,452,937)	(1,467,701)	0	0	0	0	0
Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	(410,078)	(410,078)	(410,078)	(410,078)	(410,078)	0	0	0	0	0
Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	(1,136,791)	(1,157,010)	(1,157,254)	(1,163,048)	(1,163,853)	0	0	0	0	0
CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	(4,816,680)	(2,797,120)	(2,740,847)	(3,026,064)	(3,041,632)	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0
LONG TERM LIABILITIES	(752,111)	0	0	0	0	0							
TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	(5,568,792)	(3,549,232)	(3,492,958)	(3,778,175)	(3,793,743)	0	0	0	0	0
FUND EQUITY	(73,299,350)	(75,185,009)	(73,061,857)	(74,319,737)	(74,279,166)	(74,535,575)	(74,358,863)	(73,701,306)	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(78,436,409)	(80,070,939)	(77,345,593)	(79,888,529)	(77,828,398)	(78,028,533)	(78,137,038)	(77,495,049)	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
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GL #	Account Description	17Sep25 Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
CURRENT ASSETS														
Cash														
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
53.113100	Petty Cash	500	500	500	500	500	500	500	500	0	0	0	0	0
	Cash	500	500	500	500	500	500	500	500	0	0	0	0	0
Accounts Receivables														
53.131100	A/R - Customer	5,265,078	5,277,511	6,069,550	5,507,177	4,401,749	3,899,755	3,765,898	3,961,355	0	0	0	0	0
53.131110	A/R - Grants, Permits, & Misc.	446,372	442,467	0	0	0	0	0	0	0	0	0	0	0
53.131116	A/R - System Damage Billings	51,263	51,263	51,263	51,263	51,263	51,263	51,263	51,263	0	0	0	0	0
53.131200	Allow for Uncollect Accts	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	0	0	0	0	0
53.133100	Interest Receivable	136,057	0	0	0	0	0	0	0	0	0	0	0	0
	Accounts Receivables	5,841,799	5,714,271	6,063,842	5,501,470	4,396,042	3,894,047	3,760,191	3,955,648	0	0	0	0	0
Cash & Reserved Cash														
53.143100	Cash & Investments - 99 Pool	12,559,380	11,447,186	9,831,315	12,863,252	12,083,478	12,790,394	12,911,422	12,128,251	0	0	0	0	0
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	13,718,000	13,718,000	14,719,000	14,719,000	14,719,000	14,719,000	14,719,000	14,719,000	0	0	0	0	0
53.143210	Reserved Cash & Inv.-Capital	2,456,000	2,456,000	2,570,000	2,570,000	2,570,000	2,570,000	2,570,000	2,570,000	0	0	0	0	0
	Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	30,152,252	29,372,478	30,079,394	30,200,422	29,417,251	0	0	0	0	0
Inventories														
53.151110	Trans & Dist Inventory	3,444,946	3,432,085	3,510,643	3,584,014	3,409,086	3,404,300	3,525,580	3,471,305	0	0	0	0	0
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	0	0	0	0	0
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
53.151170	Plant Inventory	60,637	60,637	60,637	60,637	60,637	60,637	60,689	60,689	0	0	0	0	0
	Inventories	3,537,584	3,524,722	3,603,280	3,676,652	3,501,723	3,496,937	3,618,270	3,563,995	0	0	0	0	0
Prepaid Expenses														
53.156100	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
53.157500	Net OPEB Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
	CURRENT ASSETS	38,113,263	36,860,679	36,787,937	39,330,873	37,270,743	37,470,878	37,579,382	36,937,394	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
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GL #	Account Description	17Sep25 Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
CURRENT LIABILITIES														
Accounts Payable														
53.213100	Accounts Payable	(746,440)	(285,020)	(216,487)	(1,895,354)	(43,082)	(50,383)	(69,037)	(18,541)	0	0	0	0	0
53.213130	UAMPS Annualized Accrual	(1,778,263)	(2,093,386)	(1,605,159)	(1,235,450)	(1,086,637)	(1,026,792)	(1,281,097)	(1,337,405)	0	0	0	0	0
53.218100	Sales Tax Payable	(170,183)	(164,602)	(168,485)	(139,007)	(100,313)	(96,340)	(102,803)	(111,755)	0	0	0	0	0
	Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	(3,269,810)	(1,230,032)	(1,173,515)	(1,452,937)	(1,467,701)	0	0	0	0	0
Accrued Benefits & Payroll														
53.214000	Accrued Sick Leave Payable	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	0	0	0	0	0
53.214100	Accrued Vacation Payable	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	0	0	0	0	0
53.214200	Accrued Comp Time Payable	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	0	0	0	0	0
53.221100	Accrued Payroll	(151,357)	(51,625)	0	0	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	(410,078)	(410,078)	(410,078)	(410,078)	(410,078)	0	0	0	0	0
Other Current Liabilities														
53.231500	Customer Deposits	(1,090,219)	(1,090,699)	(1,093,007)	(1,098,350)	(1,116,243)	(1,116,393)	(1,122,726)	(1,123,530)	0	0	0	0	0
53.233100	Deferred Revenue	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	0	0	0	0	0
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	0	0	0	0	0
53.255310	Interest Payable - SBITA	(443)	(443)	(443)	(443)	(443)	(443)	(443)	(443)	0	0	0	0	0
53.256000	Construction Retention Payable	(410)	(410)	(410)	(444)	(2,769)	(2,864)	(2,325)	(2,325)	0	0	0	0	0
	Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	(1,136,791)	(1,157,010)	(1,157,254)	(1,163,048)	(1,163,853)	0	0	0	0	0
	CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	(4,816,680)	(2,797,120)	(2,740,847)	(3,026,064)	(3,041,632)	0	0	0	0	0
LONG TERM LIABILITIES														
Long Term Debt														
53.253110	2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities														
53.252300	Lease Payable	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	0	0	0	0	0
53.252310	SBITA-Liability	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	0	0	0	0	0
53.260000	Net Pension Liability	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	0	0	0	0	0
53.261000	Deferred Inflow - Pension	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	0	0	0	0	0
53.262000	Deferred Inflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0
	LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0
	TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	(5,568,792)	(3,549,232)	(3,492,958)	(3,778,175)	(3,793,743)	0	0	0	0	0
FUND EQUITY														
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	0	0	0	0	0
53.292200	Operating Reserve - Emergency	(14,719,000)	(13,718,000)	(14,719,000)	(14,719,000)	(14,719,000)	(14,719,000)	(14,719,000)	(14,719,000)	0	0	0	0	0
53.292210	Capital Reserve-20+ Year Asset	(2,570,000)	(2,456,000)	(2,570,000)	(2,570,000)	(2,570,000)	(2,570,000)	(2,570,000)	(2,570,000)	0	0	0	0	0
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.298100	Retained Earnings	(48,771,266)	(51,771,926)	(48,533,773)	(49,791,654)	(49,751,083)	(50,007,491)	(49,830,779)	(49,173,222)	0	0	0	0	0
	FUND EQUITY	(73,299,350)	(75,185,009)	(73,061,857)	(74,319,737)	(74,279,166)	(74,535,575)	(74,358,863)	(73,701,306)	0	0	0	0	0
	TOTAL LIABILITIES & EQUITY	(78,436,409)	(80,070,939)	(77,345,593)	(79,888,529)	(77,828,398)	(78,028,533)	(78,137,038)	(77,495,049)	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2025-2026 Year-To-Date 7 Month Period Ended 31 January 2026

17Mar26
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	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:								
Cash Provided (Used) By Operating Activities								
Net Margin Earnings (Loss)	(401,454)	529,452	1,257,881	(40,571)	256,932	(176,712)	(657,557)	767,970
+ Reverse Total Capital Expenditures	451,358	459,744	103,013	661,132	93,242	120,260	779,109	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	(37,288)	0	0	
+ Reverse Interest Expense	0	0	0	0	0	0	0	
+ Reverse Interest Income Net	44,539	(79,887)	(132,084)	(108,900)	(57,712)	(115,909)	(98,817)	
+ Reverse Transfers In (Out): Contributions to General & Capital Fu	322,017	436,602	376,618	286,506	273,416	286,882	304,786	
Net Operating Margin Earnings (Loss)	416,461	1,345,911	1,605,427	798,167	528,591	114,520	327,521	
Adjustments for Cash Provided (Used) By Operating Activities:								
Add back Depreciation & Amortization	0	0	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	127,529	(349,571)	562,373	1,105,428	501,995	133,856	(195,457)	1,886,152
Decrease (Increase) in Inventories	12,861	(78,558)	(73,372)	174,928	4,786	(121,333)	54,275	(26,411)
Decrease (Increase) in Prepaid Expenses	0	0	0	0	0	0	0	0
Increase (Decrease) in Accounts Payable	(151,879)	(552,877)	1,279,679	(2,039,778)	(56,517)	279,422	14,764	(1,227,186)
Increase (Decrease) in Accrued Benefits & Payroll	(99,732)	(51,625)	0	0	0	0	0	(151,357)
Increase (Decrease) in Customer Deposits	480	2,308	5,343	17,893	149	6,333	805	33,312
Increase (Decrease) in Other Current Liabilities	0	0	34	2,325	94	(538)	0	1,915
Total Adjustments	(110,740)	(1,030,323)	1,774,057	(739,203)	450,507	297,741	(125,613)	
Net Cash Provided (Used) By Operating Activities	305,720	315,588	3,379,484	58,964	979,098	412,261	201,907	
Cash Provided (Used) By NonCapital Financing Activities								
Transfers In (Out): Contributions to General & Capital Funds	(322,017)	(436,602)	(376,618)	(286,506)	(273,416)	(286,882)	(304,786)	
Interest Expense	0	0	0	0	0	0	0	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	0	0	0	0	0	0
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(322,017)	(436,602)	(376,618)	(286,506)	(273,416)	(286,882)	(304,786)	
Cash Provided (Used) By Capital Financing Activities								
Decrease (Increase) in Fixed Assets, Net	(2,887,113)	2,652,604	0	0	0	0	0	(234,509)
Decrease (Increase) Total Capital Expenditures	(451,358)	(459,744)	(103,013)	(661,132)	(93,242)	(120,260)	(779,109)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	37,288	0	0	
Net Cash Provided (Used) By Capital Financing Activities	(3,338,472)	2,192,860	(103,013)	(661,132)	(55,955)	(120,260)	(779,109)	
Cash Provided (Used) By Investing Activities:								
Increase (Decrease) in Other Equity (excluding Net Margin)	2,287,113	(2,652,604)	0	0	(523)	0	0	(366,014)
Interest Income Net	(44,539)	79,887	132,084	108,900	57,712	115,909	98,817	
Net Cash Provided (Used) By Investing Activities:	2,242,574	(2,572,717)	132,084	108,900	57,189	115,909	98,817	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(1,112,194)	(500,871)	3,031,937	(779,775)	706,916	121,028	(783,171)	683,872
Cash and Cash Equivalents, Beginning Balance	28,733,880	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	30,200,922	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	30,200,922	29,417,751	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	11,447,686	9,831,815	12,863,752	12,083,978	12,790,894	12,911,922	12,128,751	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,174,000	17,289,000	17,289,000	17,289,000	17,289,000	17,289,000	17,289,000	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	30,200,922	29,417,751	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

**BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA**

For Fiscal Years 2003 - 2022

Source	2003 Audited KWH, \$	2004 Audited KWH, \$	2005 Audited KWH, \$	2006 Audited KWH, \$	2007 Audited KWH, \$	2008 Audited KWH, \$	2009 Audited KWH, \$	2010 Audited KWH, \$	2011 Audited KWH, \$	2012 Audited KWH, \$	2013 Audited KWH, \$	2014 Audited KWH, \$	2015 Audited KWH, \$	2016 Audited KWH, \$	2017 Audited KWH, \$	2018 Audited KWH, \$	2019 Audited KWH, \$	2020 Audited KWH, \$	2021 Audited KWH, \$	2022 Audited KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services * per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014
Power Costs * per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0481	14,087,436 0.0479	15,395,147 0.0554	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0478	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576
All Other Revenues & Expenses, Net * * per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0284	6,019,673 0.0215	(1,140,209) (0.0040)	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488
Change in Net Position (Net Margin) * per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) (0.0021)	2,661,401 0.0090	2,177,766 0.0076	5,396,621 0.0191	13,370,461 0.0468	2,651,533 0.0089	2,180,232 0.0074	826,025 0.0030	2,150,060 0.0077	1,822,560 0.0064	1,449,971 0.0051	691,571 0.0025	(2,513,560) (0.0094)	1,517,627 0.0055	(1,351,707) (0.0049)
UNAUDITED (Revised Budget Version) †	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	(1,931,436)	1,877,143	1,877,143	(2,609,580)	(1,896,725)	3,636,942	5,447,944
* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																				
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Auditors	J&K																			

EMS RATE INCREASES:

EMS Rate Increases:	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017
	1.10	1.06	1.02	1.10	1.05	1.023	1.033

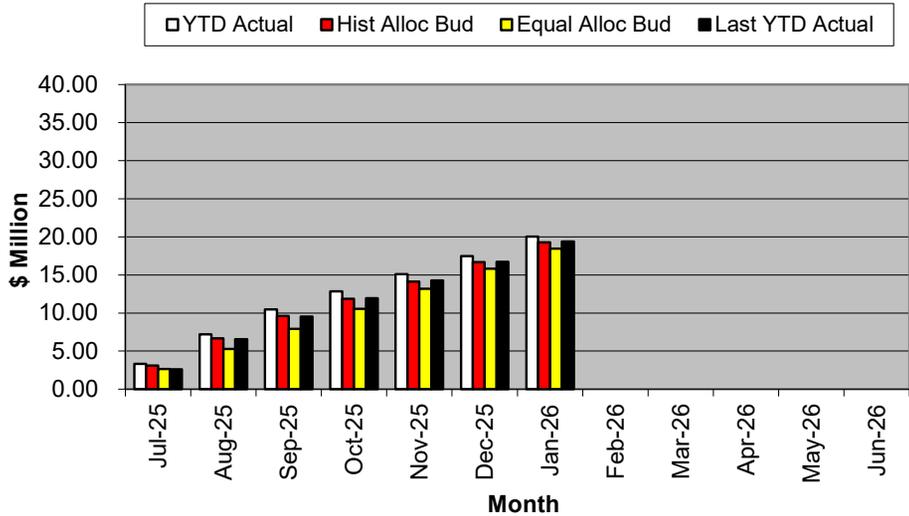
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

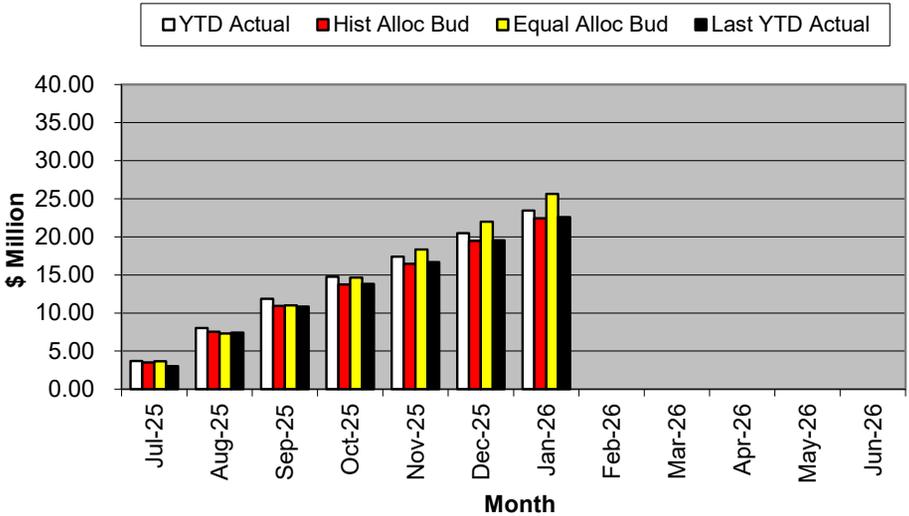
- On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.
- On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.
- BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

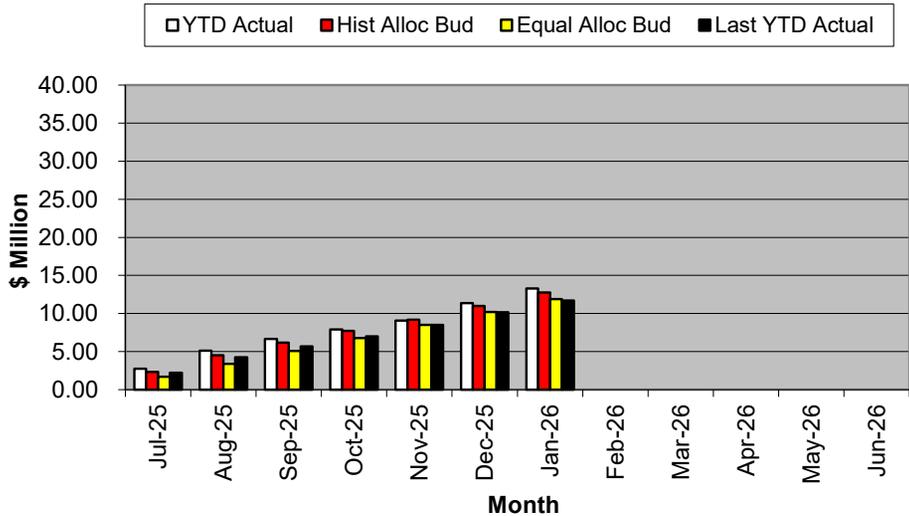
ELECTRIC METERED SALES



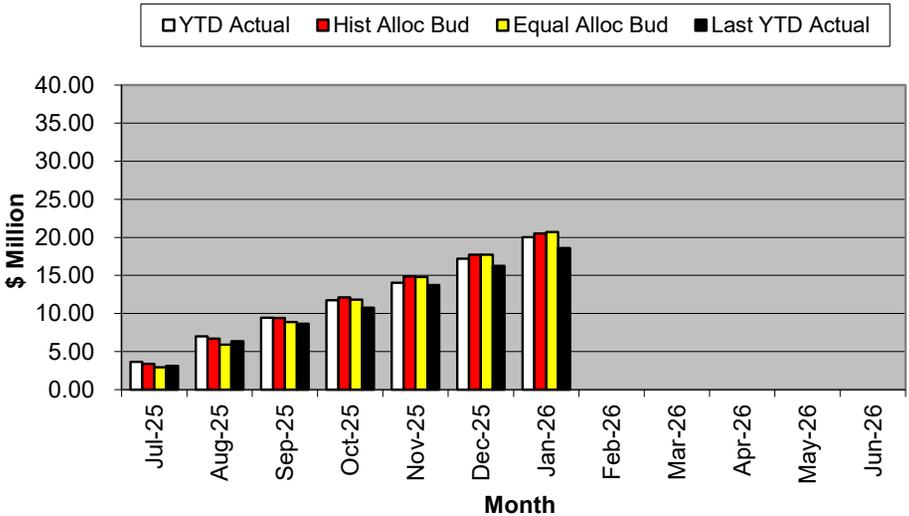
TOTAL REVENUES



POWER GENERATION & RESOURCES

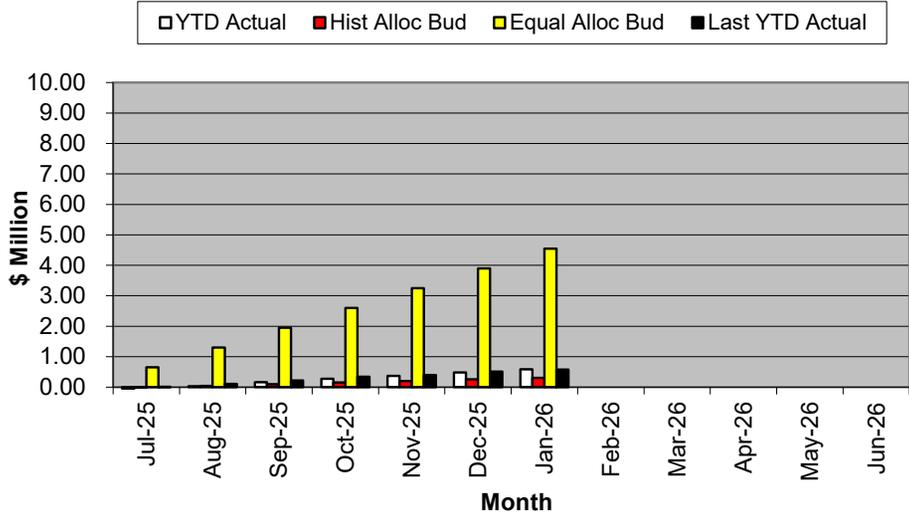


TOTAL OPERATING EXPENSES

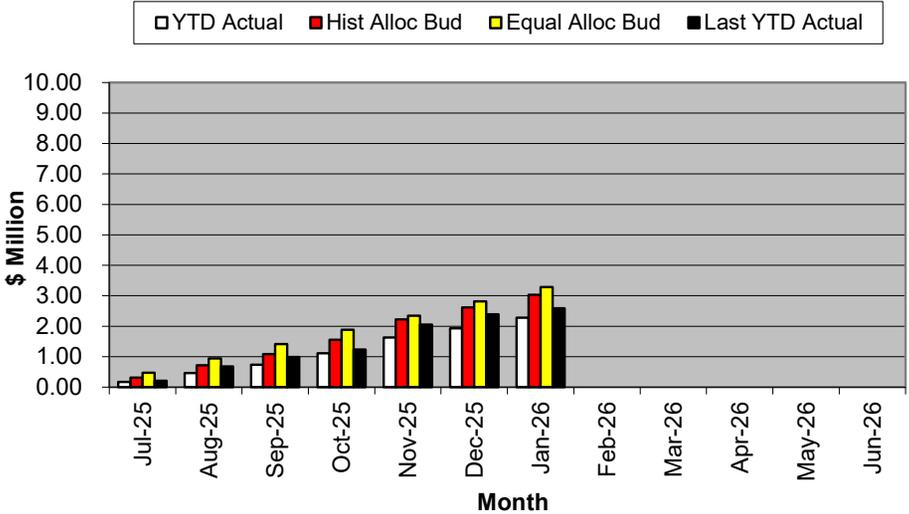


**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

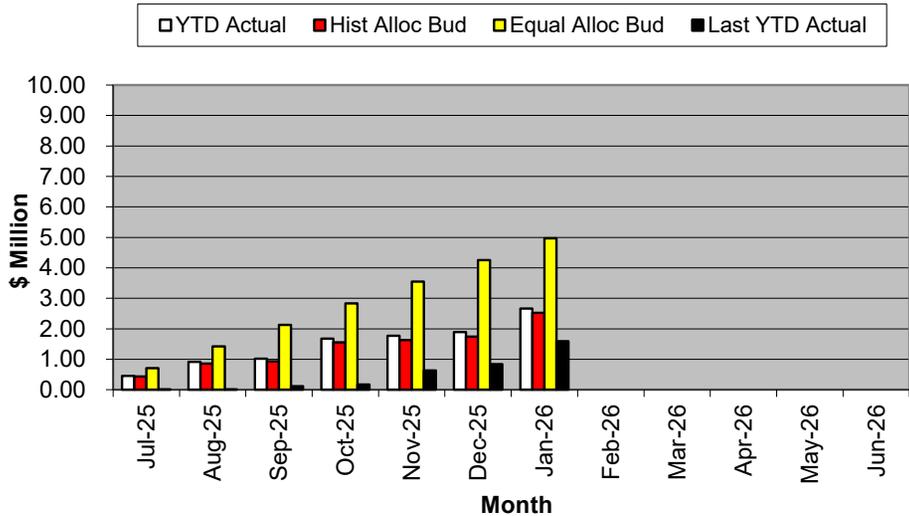
NONOPERATING REVENUES



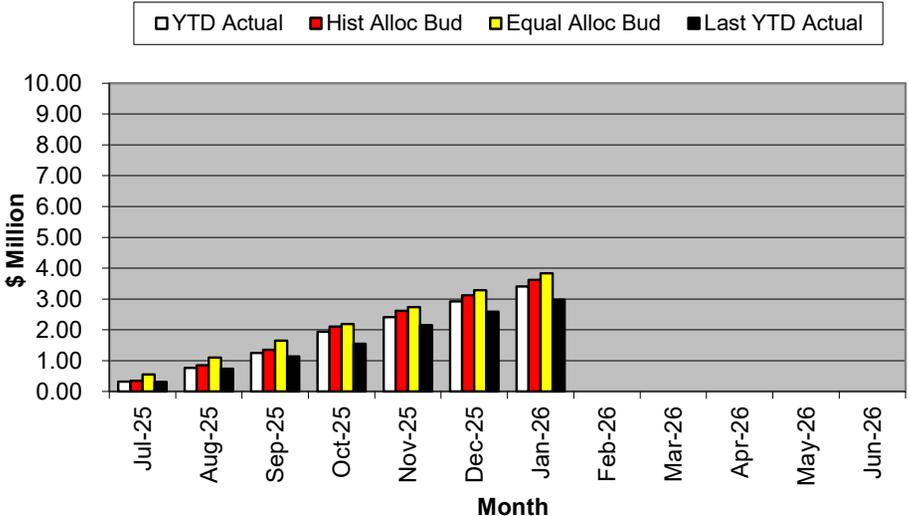
TRANSMISSION & DISTRIBUTION EXPENSES



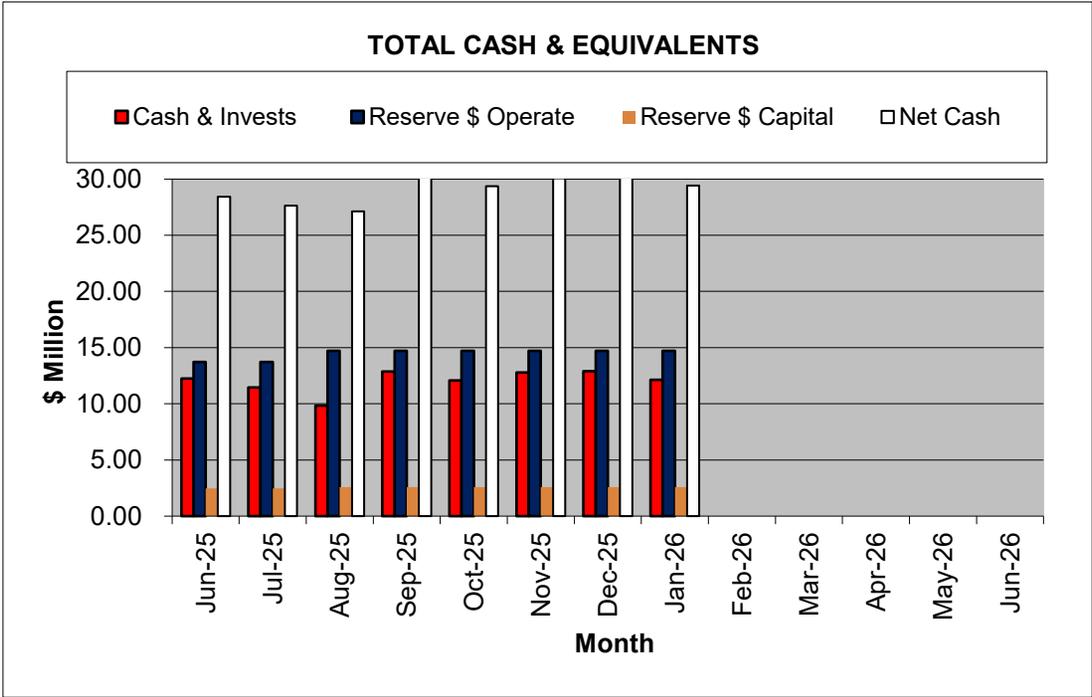
TOTAL CAPITAL EXPENDITURES



TOTAL LABOR & BENEFITS EXPENSE



**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**



Power Commission Staff Report



Subject: Directional Boring Bid Approval for
Cache Valley Electric
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: March 24, 2026

Background

We have several underground distribution circuits and streetlight circuits throughout our system that need to have new conduit and wire installed. These projects are designed to increase the system reliability, provide additional capacity and back up to our system, and repair existing lights that no longer work. To minimize the inconvenience to residents and limit the restoration of property we have requested bids from contractors to install these conduits using directional boring. There is one (1) Distribution Feeder System Project and six (6) Streetlight Projects sites (see attached maps), each bore consists of 1 to 4 conduits, with 8,430 total linear feet.

Following the bid opening, we have identified an additional streetlight project and a distribution project. Cache Valley Electric provided a quote for the additional work.

Analysis

Specifications were sent out to seven (7) boring contractors, and we received three (3) sealed bids. A bid opening was held on March 12, 2026. An additional quote was also requested from Cache Valley Electric.

The results are as follows:

Company / Location	Original Bid Price	Additional Quote
Cache Valley Electric, Salt Lake City, Ut	\$281,742	\$21,289
Down Under Construction, North Salt Lake, Ut	\$328,712	-
BMEI, Salt Lake City, Ut	\$349,227	-

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

This work is identified in the FY 2025-26 budget and is within the identified budget. The projects will be funded from three different accounts, Distribution, Feeder 573 Capital account, and the Streetlight maintenance account.

Recommendation

Staff recommends the approval of the low bid from Cache Valley Electric for the sum of \$281,742, plus the additional bore quotes for \$21,289 for a total project cost of \$303,031.

This item if approved will be taken to the City Council meeting Tuesday, March 24, 2026.

Attachments

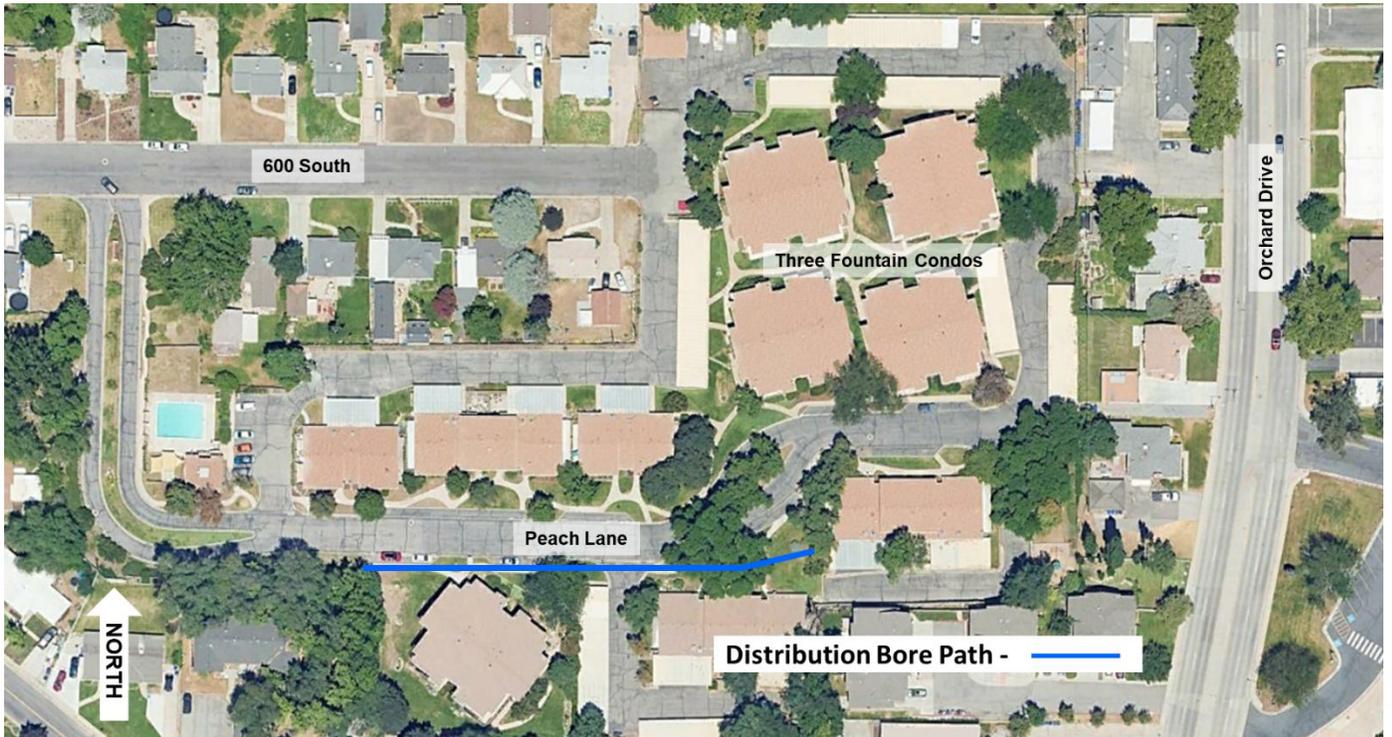
Maps

**Maps of Bore Project
Distribution Bore**

2600 South 500 West



290 East Peach Lane – Three Fountain Condos



Streetlight Bores

1450 North 400 East



2700 & 2800 South 200 West



2900 South 300 West



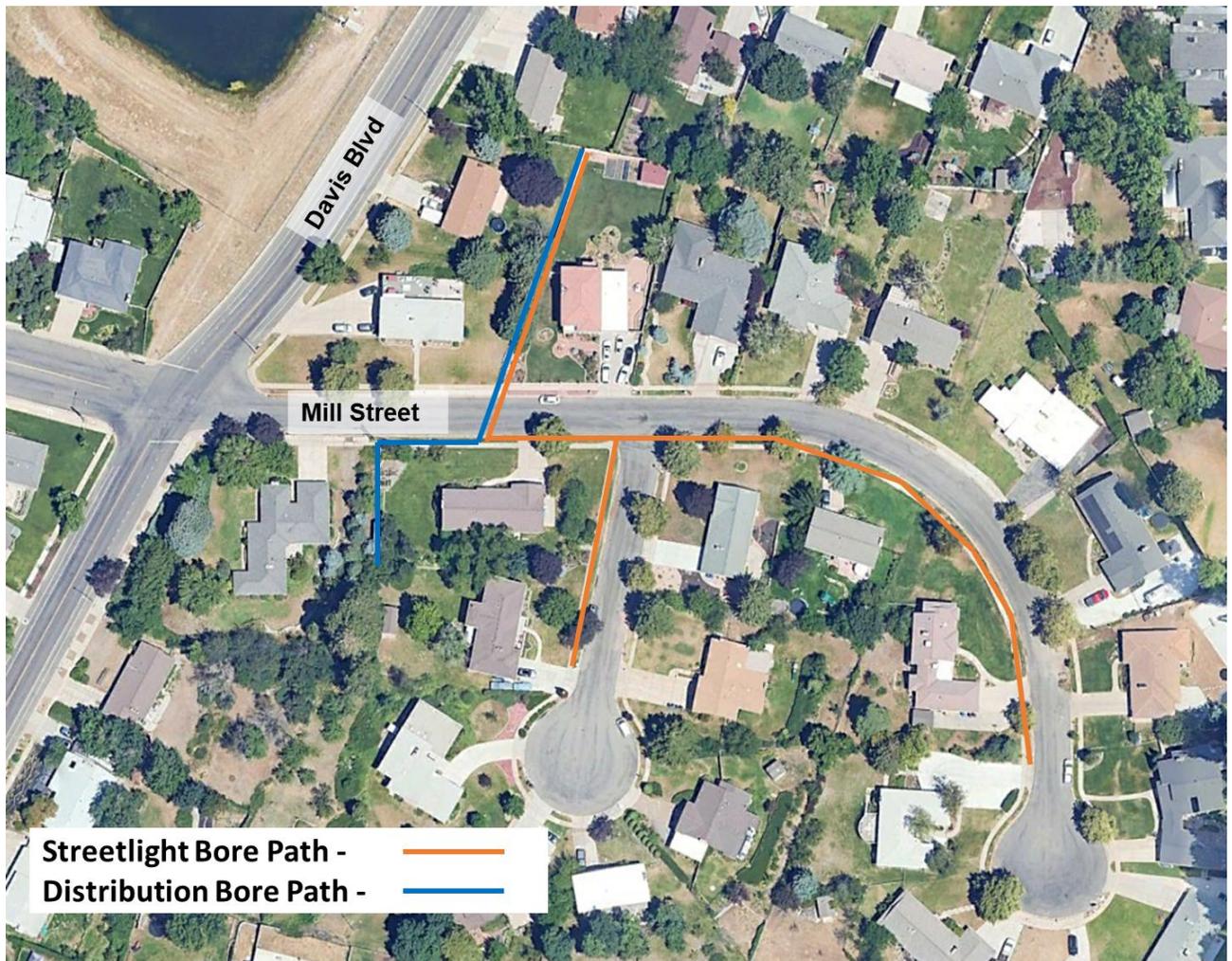
3000 South 300 West



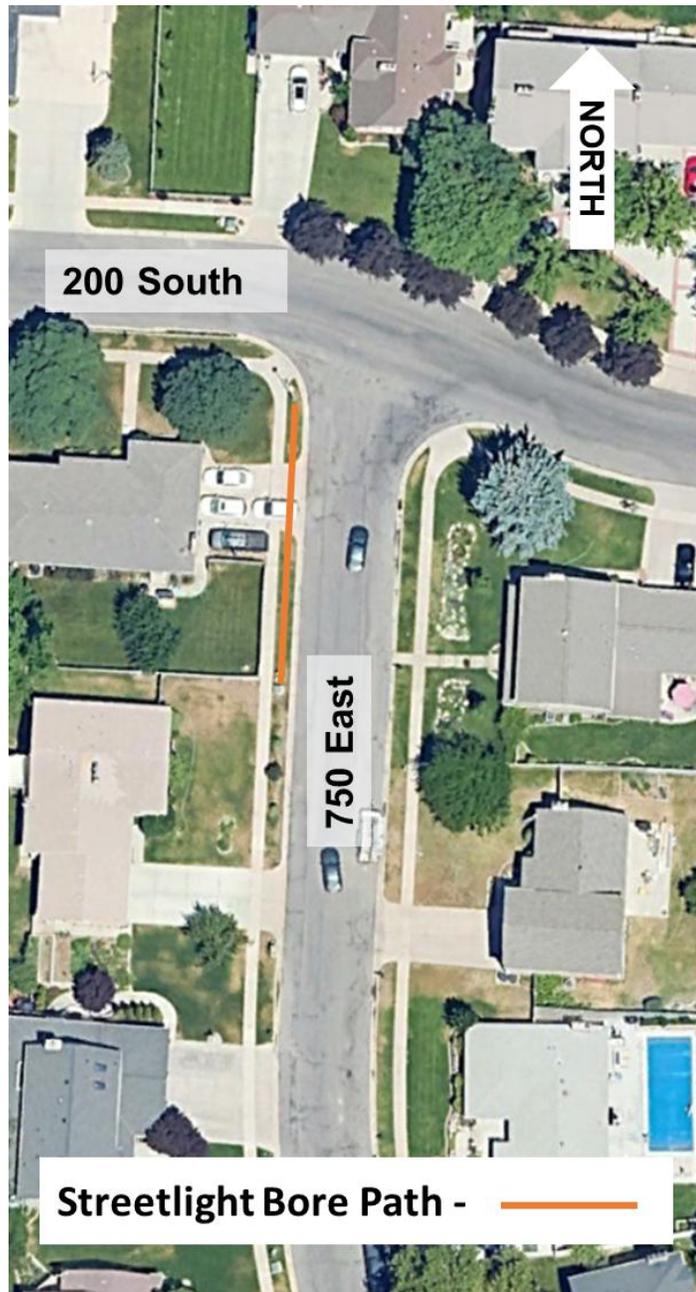
3400 South 550 West



Mill Street Davis Blvd



200 South 750 East



Power Commission Staff Report



Subject: Okonite Cable Purchase from Irby
Author: Allen Ray Johnson
Department: Light & Power
Date: March 24, 2026

Background

We currently have a project budgeted to install a new underground feeder from the Northwest substation and a project on 2600 South. This cable will be installing this Spring and Summer.

Analysis

We have been using Okonite wire exclusively because it has a 40-year warranty and we have not experienced any failures on this cable since we started installing it nearly 20 years ago. We received a quote for the 1/0 and 1100 URD cables from the local supplier Irby with the following results.

10,000 feet of 1/0 URD Primary Cable
5,660 feet of 1100 URD Primary Cable

Distributors/Manufacture	Total Cost	Delivery
Irby – Okonite Salt Lake City, Utah	\$119,580	In Stock

Staff recommend that we accept the quote from Irby for the Okonite cable.

Department Review

This has been reviewed by the Power Department Staff and the City Manager

Significant Impacts

This 1/0 and 1100 URD cable will be purchased and placed into inventory until we install it later this fall. This cable purchase is budgeted under our capital distribution projects.

Recommendation

Staff recommends the approval of the quote for 10,000 feet of 1/0 URD cable and 5,660 feet of 1100 URD cable from Irby for the sum of \$119,580.

This item if approved will be taken to the City Council meeting on March 24, 2026.

Attachments None

Power Commission Staff Report



Subject: Resolution #2026-04 Authorizing and Approving
The Amended and Restated Power Pooling Agreement
With Utah Associated Municipal Power Systems, and related matters.

Author: Allen Ray Johnson, Director

Department: Light & Power

Date: March 24, 2026

Background

The Power department purchases wholesale power through Utah Associated Municipal Power Systems (UAMPS), a joint action agency which includes other cities through Utah, Idaho, Nevada, and California. The current Pooling agreement has been in effect since 1980.

UAMPS is within the balancing authority of PacifiCorp and PacifiCorp has joined the California Independent System Operator (CAISO) which includes the Energy Day Ahead Market (EDAM). Because PacifiCorp has joined, UAMPS and Bountiful City are required to meet the same requirements.

The current Pooling Agreement worked well in a bilateral market, but it doesn't include all of the requirements for the new market conditions. The revised Pooling Agreement will align UAMPS operations with PacifiCorp's in the EDAM market.

Bountiful is a member of UAMPS and we have a vote on the Project Management Committee (PMC). Each member of UAMPS has one vote that is required to be ratified by the board. The PMC will approve the marketing plan on an annual basis.

Analysis

The revised Pooling Agreement would become effective on May 1, 2025. This agreement would replace the existing Pooling Agreement in its entirety. The Pooling Agreement would be in effect unless terminated by the Project Management Committee (PMC) or with five-year notice.

The key change in the Pooling Agreement is to give UAMPS the authority to purchase power for the City to meet the resource sufficiency requirements above the resources currently owned or purchased through UAMPS.

The agreement establishes a formal marketing plan to make annual purchases to meet the load and resource forecasts for UAMPS and the individual cities. This will give UAMPS the authority to make these forward market purchases on behalf of the Participants or Bountiful under the approved Annual Purchase Plan. This authority will include day-ahead market purchased up to one year in advance.

Department Review

This has been reviewed by Staff, the City Attorney, and the City Manager.

Significant Impacts

The Revised Pooling Agreement will allow UAMPS to secure power for the City to meet the requirements of EDAM as per the approved annual purchasing plan.

The Costs and revenues from this purchase plan and through the UAMPS pool that are directly attributable to a Participant are allocated to that Participant. Shared costs are allocated on a Load Ratio Share unless another PMC method is approved. The Pooling Agreement incorporates payment obligations, rate convents, audit rights, and transparency provisions that support credit strength.

Recommendation

Staff recommends approving Resolution 2026-04 Authorizing and Approving the Amended and Restated Power Pooling Agreement with the Utah Associated Municipal Power Systems for the Ppool Project and related Matters, and to authorize the Mayor to sign the Amended and Restated Power Pooling Agreement Between Utah Associated Municipal Power Systems and Bountiful City, and the Certification of Participant.

This item if approved will be taken to the City Council meeting Tuesday, March 24, 2026.

Attachments

1. Resolution 2026-04
2. Amended and Restated Power Pooling Agreement Between Utah Associated Municipal Power Systems and City of Bountiful
3. Certificate of Participant



MAYOR
Kate Bradshaw
CITY COUNCIL
Millie Segura Bahr
Dan Bell
Beth Child
Richard Higginson
Matt Murr
CITY MANAGER
Gary R. Hill

RESOLUTION NO. 2026-04

A RESOLUTION AUTHORIZING AND APPROVING THE AMENDED AND RESTATED POWER POOLING AGREEMENT WITH THE UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS FOR THE POOL PROJECT; AUTHORIZING EXECUTION AND DELIVERY THEREOF; AND RELATED MATTERS.

***** ***** *****

WHEREAS, the City of Bountiful (the “*Member*”) is a member of Utah Associated Municipal Power Systems (“*UAMPS*”) pursuant to the provisions of the Utah Associated Municipal Power Systems Amended and Restated Agreement for Joint and Cooperative Action, as amended (the “*Joint Action Agreement*”);

WHEREAS, one of the purposes of UAMPS under the Joint Action Agreement is assisting its members in providing reliable, competitive, supplies of electric power and energy and related services through joint and cooperative action;

WHEREAS, UAMPS has developed and administers a power pooling project, known as the “Pool Project,” pursuant to which UAMPS procures, schedules, dispatches, and sells electric power and electric energy, including participation in organized wholesale electric markets for the collective benefit of participating members;

WHEREAS, the Member is currently a party to a prior power pooling agreement with UAMPS governing its participation in the Pool Project;

WHEREAS, UAMPS has presented to the Member an Amended and Restated Power Pooling Agreement (the “*Amended Pooling Agreement*”), which amends and restates the Prior Pooling Agreement in its entirety and updates the terms and conditions governing participation in the Pool Project, including provisions relating to market participation, allocation of costs and revenues, governance through a project management committee, payment obligations, and related matters;

WHEREAS, the governing board of the Member (“*Governing Body*”) has reviewed, or caused to be reviewed on its behalf, the Amended Pooling Agreement and related materials provided by UAMPS, has had the opportunity to ask questions and receive additional information, and has determined that entering into the Amended Pooling Agreement is in the best interests of the Member and the efficient, reliable, and economical operation of its electric system; and

WHEREAS, the Member now desires to authorize and approve the Amended Pooling Agreement and its execution and delivery by the Member;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Bountiful, as follows:

Section 1. Approval of the Amended Pooling Agreement. The Amended and Restated Power Pooling Agreement, in substantially the form presented to the Governing Body and attached hereto as EXHIBIT A, is hereby authorized and approved. The Mayor is hereby authorized, empowered, and directed to execute and deliver the Amended Pooling Agreement on behalf of the Member, and the City Recorder is hereby authorized to attest and countersign such execution and affix the corporate seal of the Member, with such changes therein as shall be approved by the Mayor, such approval to be conclusively evidenced by execution thereof.

Section 2. Participant's Representative. (a) The appointment of Allen Johnson as the Participant's Representative to UAMPS and of Gary Hill as alternate Representative is hereby confirmed.

(b) Such Representative (or, in his or her absence, such alternate(s)) is hereby delegated full authority to (i) approve any appendix to the Amended Pooling Agreement between UAMPS and the Participant that may be necessary or desirable in connection with the Amended Pooling Agreement, and (ii) act on all matters that may come before the Project Management Committee established by the Amended Pooling Agreement, and shall be responsible for reporting regularly to the Governing Body regarding the activities of the Project Management Committee

Section 3. Further Authority. The Mayor, City Recorder and other appropriate officers and employees of the Member are hereby authorized and directed to execute and deliver such certificates and additional undertakings of the Member as shall be necessary in connection with financing related to the Amended Pooling Agreement. Legal counsel for the Member is hereby authorized to provide an approving opinion with respect to the authorization, execution and enforceability of the Amended Pooling Agreement.

Section 4. Miscellaneous; Effective Date. (a) This resolution shall be and remain irrevocable until the expiration or termination of the Amended Pooling Agreement in accordance with its terms.

(b) All previous acts and resolutions in conflict with this resolution or any part hereof are hereby repealed to the extent of such conflict.

(c) In case any provision in this resolution shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

(d) This resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED this 24 day of March, 2026.

CITY OF BOUNTIFUL

By _____
Mayor Kate Bradshaw

ATTEST:

City Recorder Sophia Ward

[SEAL]

EXHIBIT A

[AMENDED POOLING AGREEMENT]

**AMENDED AND RESTATED POWER POOLING AGREEMENT
BETWEEN
UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS
AND
CITY OF BOUNTIFUL**

This Amended and Restated Power Pooling Agreement made and entered into as of May 1, 2026 (“*Agreement*”), is by and between Utah Associated Municipal Power Systems, a political subdivision of the State of Utah (“*UAMPS*”) and the City of Bountiful (the “*Participant*”).

RECITALS

WHEREAS, UAMPS is a political subdivision of the state of Utah organized under the Interlocal Cooperation Act (the “*Act*”) and the Joint Action Agreement to provide joint and cooperative action, including securing present and future power supply resources for its members;

WHEREAS, UAMPS has the power under the Act and Joint Action Agreement to (i) enter into contracts to obtain a supply of electric power and electric energy and ancillary services and transmission services, (ii) enter into contracts for the sale of wholesale energy services with its Members and others and (iii) adopt and implement risk management policies and enter into related agreements, including but not limited to forward purchase and sale contracts, hedging, tolling and swap agreements, and other instruments;

WHEREAS, balancing areas in the western electric markets, including the PacifiCorp East balancing area where most Members are located, are moving toward mandatory participation in organized markets;

WHEREAS, the Participant has entered into, or contemplates entering into power sales contracts with UAMPS and other instruments for the purchase or sale of electric power and electric energy; and

WHEREAS, subject to the terms and conditions of this Agreement, each Participant desires to appoint UAMPS as such Participant’s agent for (i) scheduling and dispatching electric power; (ii) purchasing power, energy, and related products to meet load and reserve requirements; (iii) selling Participant’s power and energy inside or outside organized markets; (iv) managing transmission rights and services; (v) handling payments/receipts and distributing market revenues; (vi) conducting transmission studies; and (vii) optimizing Participant’s resources and transmission.

NOW THEREFORE, the Participant and UAMPS hereby agree, as follows:

Section 1. Definitions and Rules of Construction.

(a) As used in this Agreement and in the Recitals set out above:

“*Act*” means the Interlocal Cooperation Act, Title 11, Chapter 13, Utah Code Annotated 1953, as amended.

“*Agreement*” means this Amended and Restated Power Pooling Agreement as dated above between UAMPS and the Participant and any duly authorized amendments.

“*Amended and Restated Power Pooling Agreement*” means, collectively, this Agreement and the other Amended and Restated Power Pooling Agreements between UAMPS and the other Participants.

“*Annual Purchase Plan*” means the plan approved by the Project Management Committee setting forth the projected timing and pricing for market purchases over the fiscal year it is in effect. A form of the Annual Purchase Plan is attached to this Agreement as Exhibit 1, which shall be completed for each fiscal year upon the approval of, and may be modified from time to time by, the Project Management Committee.

“*Authorized Officer of UAMPS*” means the Chairman of the Board of Directors, the Vice Chairman of the Board, the Chairman of the Project Management Committee, the Secretary, the Treasurer and the Chief Executive Officer of UAMPS and any other officer or employee authorized or having delegated authority to perform specific acts or duties under the Amended and Restated Power Pooling Agreement by resolution duly adopted by the Board.

“*Billing Period*” means such period of time as shall be established from time to time by UAMPS for the preparation, calculation and billing of the amounts payable by the Participant hereunder and includes (i) all charges, credits, settlements, and other amounts attributable in that period of time, and (ii) any resettlements, recalculations, adjustments, or true-ups issued by any applicable organized market and received by UAMPS during that same calendar month, regardless of the market period to which such resettlements or adjustments relate.

“*Board*” means the Board of Directors of UAMPS or such other governing body of UAMPS as may be established from time to time pursuant to the Joint Action Agreement and the Act.

“*Commercially Reasonable*” or “*Commercially Reasonable Efforts*” means, with respect to any action required to be made, attempted or taken by a party under this Agreement, such efforts as a reasonably prudent business would undertake, consistent with good industry practice and the past practices of such party, for the protection of its own interest under the conditions affecting such action, including the amount of notice of the need to take such action, the duration and type of the action, the competitive environment in which such action occurs, and the contractual and legal obligations of, and the risk to, such party in connection with such action; *provided, however*, an obligation to act in a “Commercially Reasonable” manner or to exercise “Commercially Reasonable Efforts” does not include taking actions that would, individually or in the aggregate,

cause the party subject to such obligation to incur costs, or suffer any other detriment, that is out of reasonable proportion to the benefits to the other party under this Agreement.

“Cost Causation” means the principle that market charges and revenues should be allocated to the Participants whose actions directly cause such costs to be incurred or revenues to be received, including but not limited to charges and revenues relating to Resource Sufficiency Obligations and congestion charges and revenue.

“Credit Agreement” means (i) lines of credit and other credit arrangements to provide working capital, liquidity and/or reserves in connection with the operation and administration of the Project and (ii) any portion of the borrowing capacity under a line of credit or other credit arrangement that is dedicated, set aside or used to provide working capital, liquidity and/or reserves for the Project.

“Effective Date” means such date as shall be approved by the Project Management Committee as set forth in Section 2 of this Agreement.

“Electric System” means the Participant’s electric utility system as established, maintained and operated pursuant to applicable State and local law. With respect to any Participant that does not own and operate an electric utility system that serves retail customers, the term “Electric System” shall be deemed to refer to the applicable utility system.

“Entitlement Share” means the percentage determined by dividing (i) the sum of the Participant’s purchases through the Project for the previous fiscal year (ii) the sum of the total Project purchases during the previous fiscal year. For the avoidance of doubt, each Participant’s Entitlement Share under this Agreement shall be its Percentage Entitlement Share for purposes of the Joint Action Agreement.

“Forecasted Deficiency” means the forecasted electricity need for each Participant for the following fiscal year taking into account Load and Resource Forecasts as determined in advance of Project Management Committee approval of the Annual Purchase Plan.

“Joint Action Agreement” means the Utah Associated Municipal Power Systems Amended and Restated Agreement for Joint and Cooperative Action dated as of March 20, 2009, as amended and supplemented from time to time.

“Limited Participant” means a Participant that does not use UAMPS to schedule its full load and whose obligations with respect to purchases and sales are governed by a Pooling Appendix.

“Load Ratio Share” means for the applicable Billing Period, the ratio of (i) the total quantity of electric power and electric energy purchased by a Participant through the Project during such Billing Period excluding resources that are not participating in an organized market to (ii) the total quantity of electric power and electric energy purchased by all Participants through the Project during such Billing Period, taking into account any resources excluded from participation in an applicable organized market.

“Load and Resource Forecast” means the forward-looking estimate prepared by UAMPS, in consultation with Participant, of such Participant’s projected electric load and available electric supply resources for a specified planning period, including owned resources, contracted resources, Outside Resources, and applicable regulatory or market obligations. A form of Load and Resource Forecast is attached to this Agreement as Exhibit 2, which shall be approved and may be modified from time to time by the Project Management Committee.

“Members” means, collectively, each entity which has executed the Joint Action Agreement or a supplement thereto.

“Outside Resource” means any Participant resource that is not a UAMPS project, a purchase through a UAMPS project or a market purchase through UAMPS.

“Participant” means the party defined as the Participant in the preamble of this Agreement and its permitted successors and assigns hereunder.

“Participants” means the parties, including the Participant, other than UAMPS, to the Amended and Restated Power Pooling Agreement.

“Participant’s Representative” means (i) the officer, employee or other agent of the Participant designated from time to time by the Participant as the Representative of the Participant for purposes of the Joint Action Agreement, to whom all notices and other communications to be given by UAMPS to the Participant hereunder shall be sent or (ii) in the event that the individual appointed as the Participant’s Representative is unavailable to act on behalf of the Participant, the individual duly appointed or designated by the Participant as its alternate Representative pursuant to the Joint Action Agreement.

“Prior Agreement” means, collectively, the Power Pooling Agreements of various dates between UAMPS and the Members.

“Project” means the UAMPS project created by this Agreement to procure, schedule, dispatch, and sell electric power and energy, including the bidding of such resources into organized markets for the collective benefit of the Participants.

“Project Management Committee” means the committee of the Participants established pursuant to Section 5 which shall make certain decisions and recommendations with respect to the management and acquisition of electric power, electric energy and transmission service as provided herein.

“Pooling Appendix” means an appendix to this agreement that sets forth specific terms relating to the purchase and sale of Participant resources.

“Required Approvals” means all governmental, regulatory and lender approvals, consents and authorizations required or necessary for (i) the execution, delivery and performance of this Agreement (or any amendment hereto) by the Participant and (ii) this Agreement (or any amendment hereto) to be the legal, valid and binding obligation of the Participant.

“*Resource Sufficiency Obligation*” means a requirement from an organized market that is imposed on UAMPS to demonstrate sufficient supply, flexibility, and reserves to meet its own forecasted demand and uncertainty in advance or during real-time operations.

“*UAMPS*” means Utah Associated Municipal Power Systems, a political subdivision organized and existing under the laws of the State of Utah, the Act and the Joint Action Agreement, and its successors. All references to UAMPS in this Agreement shall include Authorized Officers of UAMPS and their delegees acting pursuant to specific authorization by the Board.

“*Uncontrollable Force*” means any cause beyond the control of the party affected, including failure of facilities, flood, earthquake, storm, lightning, fire, explosion, epidemic, pestilence, war, riot, an act of domestic or international terrorism, civil disturbance, labor disturbances, sabotage, or an act of civil or military authorities, including court orders, injunctions, or orders of governmental agencies with proper jurisdiction, which by due diligence and foresight such party could not reasonably have been expected to avoid.

(b) References to Articles, Sections, Schedules and Exhibits are to the Articles and Sections of and Schedules and Exhibits to this Agreement, unless otherwise provided. Article and Section headings are included herein for convenience of reference only and shall not constitute a part of this Agreement for any other purpose or be given any substantive effect. Any of the defined terms may, unless the context otherwise requires, be used in the singular or the plural, depending on the reference. The use of the word “include” or its derivations shall not be construed as language of limitation.

Section 2. Effective Date; Term; and Termination.

(a) The Effective Date of the Amended and Restated Power Pooling Agreement shall be May 1, 2026. As of the Effective Date, the Amended and Restated Power Pooling Agreement shall replace the Prior Agreement in its entirety, except that the Prior Agreement shall remain in effect with respect to any Participants that have not obtained all Required Approvals until such Approvals have been received. Appendices to the Power Pooling Agreement shall become appendices to the Amended and Restated Power Pooling Agreement unless substituted and signed by the affected Participant. A Member of UAMPS becomes a Participant by executing this Agreement as a separate contract from other agreements between UAMPS and the Participant.

(b) The Agreement shall remain in effect from the Effective Date until terminated by written notice by either party served at least five years prior to the stated termination date, unless a shorter notice period is approved by the Project Management Committee, or the date on which the Participant has terminated its participation in all UAMPS projects and completed all associated obligations, whichever is later. However, such termination shall not (i) relieve such Participant or UAMPS of any obligation incurred under or pursuant to this Agreement before such termination or (ii) result in the loss or availability of any right or benefit of such Participant or UAMPS which exists under any agreement or arrangement made hereunder between the Participant and UAMPS before such termination which extends beyond the noticed date of termination.

(c) No Agreement between UAMPS and a Participant may be entered into or amended so as to provide terms and conditions that are substantially and materially different from those herein contained except upon approval of the Project Management Committee, and upon similar amendment being made to the Agreement of any other Participants requesting such amendment after receipt by such Participant of notice of such amendment.

Section 3. Pool Administration

(a) Participants hereby establish the Project Management Committee, which shall consist of one voting representative from each Participant (who shall be the Participant's Representative or in the absence of the Participant's Representative its Alternate Representative) and shall be chaired by a Participant Representative elected by the Project Management Committee. The Participant has delegated full and complete authority to its Participant's Representative to act on all matters and decisions that come before the Project Management Committee. Each Representative appointed by the Participant shall serve on the Project Management Committee until the Participant appoints a successor. An Authorized Officer of UAMPS shall attend all meetings of the Project Management Committee and shall cause minutes to be kept of all such meetings.

(b) The Joint Action Agreement and the bylaws of UAMPS shall govern the procedures for and the voting rights on the Project Management Committee, *provided that*:

(i) The Participant's Representative of any Participant that is in default hereunder (A) shall not be entitled to vote on any matter during the period of such default, and the consent or approval of such Participant or such Participant's Representative shall not be required during the existence of such default and (B) shall be disregarded for purposes of determining whether a quorum of the Project Management Committee is present at any meeting;

(ii) All decisions made by the Project Management Committee shall be made by resolution, order or other appropriate action of the Project Management Committee and, except in those instances when the Project Management Committee is acting pursuant to delegated authority from the Board, before such resolution, order or action of the Project Management Committee shall take effect, the same shall be ratified and approved by resolution, order or action of the Board, acting in accordance with the Joint Action Agreement and the bylaws of UAMPS.

(iii) The Participants acknowledge that the Joint Action Agreement provides, among other things, that decisions of the Board with respect to the Project shall be made only upon the recommendation of the Project Management Committee and that weighted votes may be called for on any recommendation or decision to be made by the Project Management Committee or the Board, respectively, all as more fully provided in the Joint Action Agreement.

(c) The Project Management Committee may from time to time direct UAMPS to commission, obtain and provide such power supply and transmission studies as it deems reasonably necessary or desirable with respect to the Project.

(d) With the approval of the Project Management Committee, UAMPS may enter into Credit Agreements for the Project. UAMPS may require reasonable credit support or adequate assurance of payment from Participants consistent with market or lender requirements.

Section 4. Electric Power and Electric Energy Sales, Purchases and Allocation of Charges and Revenues

(a) UAMPS shall prepare an individual Load and Resource Forecast with each Participant to determine its Forecasted Deficiency. UAMPS and each Participant shall work in good faith to mutually agree upon the Participant's Load and Resource Forecast. Each Participant shall provide UAMPS with such load data, resource information, and other inputs as UAMPS may reasonably request in order to prepare and update such forecasts, including periodic updates as conditions change.

(b) Based on the Forecasted Deficiencies determined pursuant to Section 4(a), UAMPS shall develop, and the Project Management Committee shall approve, an Annual Purchase Plan to meet the aggregate Forecasted Deficiency of the Participants. The individual Participant Forecasted Deficiencies will be aggregated to determine the total UAMPS purchasing need, which will be included in the Annual Purchase Plan.

(c) UAMPS is hereby authorized to make purchases without additional authorization from the Participant

(i) to meet Resource Sufficiency Obligation according to policies adopted by the Project Management Committee. Purchases to meet Resource Sufficiency Obligation shall be allocated to Participants during market settlements based on Participant's contribution to deficiency and

(ii) to meet Forecasted Deficiency, provided that (x) Participants may withdraw UAMPS' authorization to make purchases under this clause (ii) only upon such terms and conditions as shall be approved by the Project Management Committee and (y) UAMPS purchases will be based on the aggregate Forecasted Deficiency of all Participants who have not withdrawn their authorization. Purchases to meet Forecasted Deficiency shall be allocated to Participants at the time the purchase is made.

(d) Except for Limited Participants, each Participant shall be obligated to purchase through the Project all of its electric power and electric power requirements and associated Resource Sufficiency Obligations in excess of its purchased or owned resources. UAMPS may schedule or bid Participant contracted or consigned resources into an organized market and may purchase from the market to meet the load of Participants. Notwithstanding the foregoing, any Outside Resource shall not be scheduled, dispatched, or bid into any organized market by UAMPS unless and until such Resource is expressly declared available for such scheduling or bidding by the

Participant. In addition, UAMPS must relay and not deviate from the schedule provided by the Participant.

(e) Except for Limited Participants, each Participant must consign the output of all Outside Resources to UAMPS pursuant to a Pooling Appendix, a form of which is attached to this Agreement as Exhibit 3, which may be modified from time to time by the Project Management Committee. UAMPS shall act as scheduling agent for consigned Outside Resources. UAMPS shall not be obligated to pay for Outside Resources. Consignment of the output of Outside Resources shall not relieve the Participant of responsibility under any resource-related contracts. Absent approval by the Project Management Committee, a Participant may not consign more resources to UAMPS than is reasonably necessary to meet its forecasted load. With Project Management Committee Approval, UAMPS may impose a scheduling fee for consigned resources to participate in an organized market.

(f) A Limited Participant may recall Outside Resources previously consigned to UAMPS for its own needs upon reasonable notice to UAMPS, taking into account any market scheduling requirements, UAMPS' established schedule, commitments to other Participants, and the needs of the recalling Participant.

(g) UAMPS may offer excess Participant resources that are not Outside Resources for sale to other Participants or may bid such resources into an organized market without additional authorization from the Participant. UAMPS shall prioritize contracted resources for which it has made firm contractual commitments when making bilateral sales.

(h) UAMPS will allocate other charges and revenues incurred or received through participation in an organized market to Participants according to Cost Causation. Charges and revenues directly attributable to a specific Participant's actions, resources or deficiencies shall be allocated to that Participant. Charges and revenues not attributable to a specific Participant will be allocated among the Participants according to the Load Ratio Share, or such other reasonable method as determined by the Project Management Committee

(i) The Project Management Committee shall adopt policies and procedures to govern the allocation charges and revenues consistent with the foregoing principles.

(j) The Project Management Committee may, from time to time and in its discretion, establish one or more advisory committees to assist in the development, review, and recommendation of policies, procedures and related exhibits under this Agreement. Any such advisory committee shall consist of representatives designated by the chair of the Project Management Committee and approved by the Project Management Committee and shall include representatives representing different size and resource composition. The advisory committee shall work in coordination with UAMPS staff and may evaluate and make recommendations regarding, among other matters, forecasting methodologies, billing practices, scheduling procedures, data requirements, reporting formats, and proposed exhibits or amendments to exhibits addressing such matters. Advisory committees shall serve solely in an advisory capacity and shall have not authority to bind UAMPS or the Participants. Any policies, procedures, or exhibits developed by an advisory committee shall be recommended to the Project Management

Committee for consideration in accordance with this agreement. The Project Management Committee may define the scope and duration of any advisory committee and may dissolve such committee at any time.

(k) Nothing in this Agreement shall limit the Participant from contracting for, incurring debt to build or otherwise obtaining an ownership interest in resources for such Participant's own needs. Such additional resources, if any, shall not relieve the Participant of any prior obligations incurred by such Participant to UAMPS.

(l) Unless otherwise approved by UAMPS, the Participant shall use all of the power and energy it purchases under this Agreement to serve retail customers located in the established service area of its electric utility system and to meet its own requirements.

(m) UAMPS shall use Commercially Reasonable Efforts to provide each Participant with timely access to data necessary for operational decision-making to the extent such data is available. The Project Management Committee shall adopt policies specifying data formats, delivery methods, and reporting timelines.

Section 5. Participant Payment Obligations.

(a) Each Participant shall pay UAMPS for all electric power, electric energy, energy capacity, ancillary services, and other electricity-related products or services purchased, scheduled, or otherwise procured by UAMPS on behalf of such Participant to meet such Participant's Forecasted Deficiency or contribution to Resource Sufficiency Obligation deficiency as described in Section 4(c). Such payment obligation shall apply without regard to whether the Participant ultimately uses, resells, or requires such power or energy, and the Participant shall bear all market benefits and detriments associated with such purchases, including price differences, congestion losses, imbalance charge, and settlement adjustments.

(b) In addition to payments for power, energy, and transmission, each Participant shall pay its Entitlement Share of all administrative, general, overhead, and other costs and expenses of UAMPS related to the Project, including but not limited to professional services, software and systems, financing costs, credit support, market participation fees, and other expenses incurred by UAMPS that are not otherwise recovered through market settlements or specific Participant charges relating to market participation. To the extent that revenues received by UAMPS from market settlements, bilateral sales, or other sources are insufficient to fully recover the costs and expenses described in this Section 5, the unrecovered balance shall be billed to Participants in proportion to their respective Entitlement Shares, unless otherwise allocated pursuant to Cost Causation principles approved by the Project Management Committee.

(c) Participant acknowledges and agrees that it is necessary for UAMPS to recover all of the costs and expenses associated with the Project, including the repayment of amounts due under Credit Agreements, through billings to and payments by the Participants under this Agreement.

(d) Payments required to be paid by the Participant to UAMPS shall be due and payable to UAMPS at its principal office or by wire transfer to such account as UAMPS shall designate in

writing to the Participant, on the 10th day of the Month following the Month in which the billing statement was rendered (or if such day is not a business day, the next succeeding business day) or at such other time as may be established by UAMPS through its annual budgeting process. Upon approval of the Project Management Committee, UAMPS may modify the billing schedule, frequency, due date, or other payment terms. Any such modification shall be communicated in writing to Participants and shall thereafter be binding as if originally stated in this Agreement.

(e) If payment in full is not made by the Participant on or before the close of business on the due date, UAMPS shall impose a delayed payment charge on the unpaid amount due for each day overdue at a rate equal to the lesser of one percent per month, compounded monthly, or the maximum rate lawfully payable by the Participant; provided, however, that UAMPS, acting upon the direction of the Project Management Committee, may elect to waive such delayed payment charge (or portion thereof) but only to the extent that any such waiver will not adversely affect the ability of UAMPS to meet its payment obligations under any contract entered into pursuant to this Agreement.

(f) The obligation of the Participant to make the payments under this Agreement is a several obligation and not a joint obligation with those of any other Participant. The obligation of the Participant to make such payments shall constitute a cost of purchased electric power and electric energy. In all cases, the obligation of the Participant to make the payments required by this Section shall be payable as an operating expense and solely from the revenues and other legally available funds of its Electric System. In no event shall the Participant be obligated or required to levy or collect ad valorem property taxes or assessments to meet its payment obligations under this Agreement. Such payments shall be made whether or not any market structure, program, or arrangement is modified, suspended, or terminated, and notwithstanding any interruption, curtailment, or limitation of market access, transmission availability, or other services, for any reason whatsoever, in whole or in part. The obligations of the Participant to make such payments shall not be subject to any reduction, whether by offset, counterclaim, or otherwise, and shall not be conditioned upon the performance by UAMPS under this or any other agreement or instrument

(g) In the event of any dispute as to any portion of the billing statement for such Billing Period, the Participant shall nevertheless pay the full amount of the disputed charges when due and shall give written notice of the dispute to UAMPS not later than the 60th day after such billing statement was submitted. Such notice shall identify the disputed billing statement, state the amount in dispute and set forth a full statement of the grounds for such dispute. No adjustment shall be considered or made for disputed charges unless such notice is given by the Participant. UAMPS shall give consideration to and shall consult with the Project Management Committee with respect to such dispute and shall advise the Participant with regard to its position relative thereto within sixty (60) days following receipt of such written notice. Upon final determination (whether by agreement or determination by the Project Management Committee) of the correct amount, any difference between such correct amount and such full amount shall be accounted for in the billing statement next submitted to the Participant after such determination.

Section 6. Rate Covenant. Each Participant covenants and agrees to establish, maintain, and collect rates, fees, and charges for electric service furnished through its Electric System that are sufficient together with other legally available funds of its Electric System to (1) pay all amounts payable by the Participant to UAMPS under this Agreement, including costs associated with power, energy, capacity, transmission, ancillary services, market settlements, administrative fees, and all other charges allocated pursuant to this Agreement; (2) pay all operation and maintenance expenses of the Participant's Electric System; (3) provide for the payment of principal and interest on any bonds or other indebtedness payable from the revenues of the Participant's Electric System, as and when the same become due and payable; and (4) establish reasonable reserves and margins, consistent with prudent utility practice, to ensure continued financial stability of the Participant's Electric System and compliance with any financial covenants imposed by bond resolutions, ordinances, or other financing agreements. Each Participant shall enforce the collection of such rates, fees, and charges and shall not furnish free electric service to any person, firm, or corporation, except as permitted under applicable law.

Section 7. Audit Rights.

(a) UAMPS shall conduct, or cause to be conducted, an annual review of market operations and settlement activity associated with the Project, settlements received from organized markets and related charge and revenue allocations to Participants. Such review shall be performed for the purpose of verifying the accuracy and consistency of settlement processing and allocation methodologies and evaluating operational decision making in the market for the purposes of improving future market operations. UAMPS shall report the results of such review to the Project Management Committee, including a summary of findings, any identified material discrepancies, and any corrective actions taken or proposed. The Project Management Committee may provide direction regarding follow-up actions or process improvements based on such report. Nothing in this Section shall be construed to expand or limit any audit rights of a Participant under this Agreement, nor to require UAMPS to engage an independent auditor unless otherwise directed by the Project Management Committee.

(b) At its cost, the Participant may, upon the giving of not less than 60 days' prior written notice to UAMPS, but not more often than once during any two-year period, inspect and audit the books and records of UAMPS for the purpose of verifying the amounts payable by the Participant under this Agreement within the three-year period preceding the commencement of the audit. UAMPS agrees to make available to the Participant, to the extent Commercially Reasonable, all relevant records and all requested information relating to the subject matter of any such audit, subject in all cases to any confidentiality restrictions applicable to third-party information or contracts; provided that UAMPS shall make Commercially Reasonable Efforts to obtain a waiver of such restrictions for purposes of the audit and the Participant shall execute such non-disclosure agreements as may be reasonably requested by UAMPS. Any audit shall be conducted during normal business hours, and the Participant will use Commercially Reasonable Efforts to complete any audit within one month, subject to the availability of relevant records and information and the absence of material accounting irregularities

(c) If any audit discloses that an overpayment or underpayment has been made during the three-year period described above, the amount of the overpayment or underpayment will be

promptly paid by the appropriate party, together with interest calculated at an annual rate equal to the Secured Overnight Funding Rate (SOFR) reported on the website of the Federal Reserve Bank of New York, or reported by any successor to the Federal Reserve Bank of New York as administrator of SOFR, plus 100 basis points, compounded daily and on the basis of a 360-day year, from the date or dates of any such overpayment or underpayment through and including the date of the payment correcting the overpayment or underpayment. Any payment made by UAMPS pursuant to this Section shall constitute a cost of electric power and electric energy.

Section 8. Representations and Warranties.

(a) The Participant represents and warrants to UAMPS as follows:

(i) the Participant is a political subdivision, duly created and validly existing under the laws of the State of Utah, and has all corporate power and authority necessary to enter into and perform its obligations under this Agreement;

(ii) the Participant has all corporate power and authority necessary to enter into and perform its obligations under this Agreement;

(iii) this Agreement has been duly authorized, executed and delivered by the Participant and constitutes its legal, valid and binding obligation enforceable in accordance with its terms;

(iv) the execution, delivery and performance by the Participant of this Agreement does not and will not (A) conflict with any constitutional, statutory or regulatory provision, judgment, decree or order applicable to the Participant and (B) constitute a breach of or a default under any bond ordinance, resolution or indenture or any contract or agreement to which the Participant is a party or to which any of the property, assets or revenues of its Electric System is subject;

(v) all Required Approvals have been obtained; and

(vi) to the Participant's knowledge, there is no pending or threatened action or proceeding affecting the Participant which purports to affect the authorization, legality, validity or enforceability of this Agreement or the Joint Action Agreement.

(b) UAMPS represents and warrants to the Participant as follows:

(i) UAMPS is a political subdivision of the State of Utah and an energy services interlocal entity, duly created and validly existing under the Act and the Joint Action Agreement;

(ii) UAMPS has all corporate power and authority necessary to enter into and perform its obligations under this Agreement;

(iii) This Agreement has been duly approved by the Project Management Committee and the Board and has been duly authorized, executed and delivered by UAMPS and constitutes its legal, valid and binding obligation enforceable in accordance with its terms;

(iv) the execution, delivery and performance by UAMPS of this Agreement does not and will not (A) conflict with any constitutional, statutory or regulatory provision, judgment, decree or order applicable to UAMPS and (B) constitute a breach of or a default under any bond ordinance, resolution or indenture or any contract or agreement to which UAMPS is a party or to which any of its property, assets or revenues is subject; and

(v) to UAMPS' knowledge, there is no pending or threatened action or proceeding affecting UAMPS which purports to affect the authorization, legality, validity or enforceability of this Agreement or the Joint Action Agreement.

Section 9. Indemnification and Liability

(a) UAMPS and the Participant shall defend and hold each other harmless from any and all claims, liability, and expense, including attorneys' fees, litigation expenses, and any judgment arising out of any bodily injury, death, or damage to property (other than bodily injury, death, or damage to property proximately caused by the other party or its servants or employees), occurring on their respective properties, including such injury, death, or damage as may be suffered by UAMPS or the Participant or by third parties, except that UAMPS and the Participant shall each be responsible for all claims of its respective employees, agents, and servants under workmen's compensation laws or any similar statutes. In no event shall either UAMPS or the Participant be liable to each other for any indirect, special, incidental, or consequential damages with respect to any claim arising out of this Agreement whether based on contract, tort, strict liability, or otherwise.

(b) The Participant acknowledges that (i) effective performance by UAMPS of its obligations under this Contract will require exercise of business judgment by UAMPS officers, directors, managers, personnel, and consultants on the basis of information available to them, and (ii) while UAMPS' aim will be to enhance value and reduce risk to the Participants, it is not reasonable to expect that value will be ideally maximized or that risk will be fully eliminated. In no event shall a claim of breach or event of default by UAMPS be based on the dissatisfaction of one or more of the Participants with transactions managed or entered into by UAMPS pursuant to this Contract, or with the nature or level of savings, costs, or risks associated therewith, absent a showing of gross negligence or willful misconduct by UAMPS. The sole remedy available to the Participant or another Participant that is dissatisfied with UAMPS' ability to achieve UAMPS' goals is to terminate this Contract in accordance with the Agreement; provided that upon a showing of gross negligence or willful misconduct by UAMPS the Participant may terminate this Agreement upon written notice to UAMPS, notwithstanding the five-year notice period otherwise applicable under Section 2, which notice will not become effective until the date on which the Participant has terminated its participation in all UAMPS projects and completed all associated obligations, and

shall not relieve the Participant or UAMPS of any obligation incurred prior to the effective date of termination.

(c) No member of the Board or the Project Management Committee, no officer or employee of UAMPS, no member of the governing body of the Participant nor any officer or employee of the Participant shall be individually or personally liable for any amount payable under this Power Supply Contract or be subject to any personal liability or accountability by reason of the execution and performance of this Power Supply Contract; *provided, however*, that this Section shall not be construed to relieve any officer or employee of UAMPS or the Participant from the performance of any official duty imposed by law or this Agreement.

Section 10. Uncontrollable Force. Neither UAMPS nor the Participant shall be considered to be in default in respect to any obligation hereunder (other than the obligation of the Participant to pay obligations under Section 5) if prevented from fulfilling such obligations by reason of an Uncontrollable Force. The party claiming an Uncontrollable Force shall give notice and reasonable details of any potential or actual Uncontrollable Force to the other party as soon as is reasonably practicable, shall provide regularly updated information as to the anticipated occurrence or duration of the Uncontrollable Force, and shall provide prompt notice when it is able to resume performance of those obligations that were affected as a result of the Uncontrollable Force. Either party rendered unable to fulfill any obligation by reason of an Uncontrollable Force shall exercise due diligence to remove such inability with all reasonable dispatch.

Section 11. Default; Dispute Resolution

(a) In the event of a failure of the Participant to observe, keep and perform any of the covenants, agreements or obligations on its part contained in the Agreement, UAMPS may, in addition to its other rights hereunder, bring any suit, action, or proceeding in law or in equity, including mandamus, injunction and action for specific performance, as may be necessary or appropriate to enforce any covenant, agreement or obligation of this Agreement against the Participant.

(b) In the event of any default by UAMPS under any covenant, agreement or obligation of this Agreement, the Participant's sole remedy for such default shall be limited to mandamus, injunction, action for specific performance or any other available equitable remedy as may be necessary or appropriate and in no event shall the Participant withhold or offset any payment owed to UAMPS hereunder.

(c) Prior to and as a condition to the filing of any action with respect to this Agreement under paragraph (a) above, the Participant shall first submit the dispute or matter in question to the Project Management Committee for mediation by giving notice in writing to UAMPS and the Chair of the Project Management Committee describing the dispute or matter and the issue or issues to be resolved. The Participant agrees to participate fully and in good faith in all mediation proceedings of the Project Management Committee. In the event that the Project Management Committee is unable to resolve or mediate such dispute or matter within 120 days

after UAMPS has received written notice of the dispute, the Participant shall have the right to initiate such proceedings as it may deem necessary.

(d) No member of the governing body, nor any officer or employee of UAMPS or the Participant shall be individually or personally liable for any payment under this Agreement or be subject to any personal liability or accountability by reason of the execution of this Agreement; *provided, however*, that this Section shall not relieve any officer or employee of UAMPS or the Participant from the performance of any official duty imposed by law or this Agreement.

Section 12. Notices.

(a) All notices, demands or other communications made pursuant to this Contract (each, a "Notice") may be sent by electronic mail, other mutually acceptable electronic means, a nationally recognized overnight courier service, first class mail or hand delivery. Notice shall be deemed given when received by the addressee, unless received on a day that is not a business day or received after 5:00 p.m. (receiving party's local time) on a business day, in which case Notice shall be deemed to have been received on the next following business day. In the absence of proof of the actual receipt date, the following presumptions will apply: (i) Notice sent by electronic mail shall be deemed to have been received upon the sending party's receipt of electronic confirmation of successful transmission; (ii) Notice sent by overnight mail or courier shall be deemed to have been received on the next business day after it was sent or such earlier time as is confirmed by the receiving party; and (iii) Notice sent by first class mail shall be deemed to have been received five business days after mailing.

(b) All Notices shall be sent by UAMPS to the business address or e-mail address of the Participant's Representative. All Notices shall be sent by the Participant to the business address or designated e-mail address of UAMPS. Either party may change its Notice address(es) by Notice to the other party.

Section 13. Miscellaneous.

(a) **Assignment.** This Agreement shall inure to the benefit of and shall be binding upon the respective successors and assigns of the parties to this Agreement; provided, however, that neither this Agreement nor any interest herein shall be transferred or assigned by either party without the prior written consent of the other party.

(b) **Severability.** If any section, paragraph, clause or provision of this Agreement shall be finally adjudicated by a court of competent jurisdiction to be invalid, the remainder of this Agreement shall remain in full force and effect as though such section, paragraph, clause or provision or any part thereof so adjudicated to be invalid had not been included herein.

(c) **No Merger.** This Agreement constitutes the entire and complete agreement of UAMPS and the Participant in respect of the Project and shall not be nor shall it be deemed to be modified, amended or superseded by any other agreement or contract between UAMPS and the Participant in respect of any other project or subject.

(d) No Waiver. No failure or delay by UAMPS or the Participant in exercising any right, remedy, or power under this Agreement shall operate as a waiver of such right, remedy, or power. No single or partial exercise of any right, remedy, or power shall preclude any other or further exercise thereof or the exercise of any other right, remedy, or power. Any waiver of a provision of this Agreement shall be effective only if made in writing and signed by the party against whom the waiver is asserted, and no such waiver shall be deemed a continuing waiver unless expressly stated.

(e) Relationship between the Parties. This Contract is not intended to create, nor shall it be deemed to create, any relationship between UAMPS and the Participant other than that of independent parties contracting with one another for the purpose of effectuating the provisions of this Contract.

(f) Survival. The termination of this Contract shall not discharge either party thereto from any obligation it owes to the other party under this Contract by reason of any transaction, loss, cost, damage, expense, or liability which shall occur or arise (or the circumstances, events, or basis of which shall occur or arise) prior to such termination. It is the intent of the parties hereby that any such obligation owed (whether the same shall be known or unknown at the termination of this Contract or whether the circumstances, events, or basis of the same shall be known or unknown at the termination of this Contract) shall survive the termination of this Contract. Cancellation, expiration, or termination of this Contract shall not relieve the parties of obligations that expressly survive or by their nature should survive such cancellation, expiration, or termination.

(g) No Third-Party Beneficiary. This Contract is intended solely for the benefit of the parties hereto. Except as necessary to enter into a Credit Agreement, subject to approval by the Project Management Committee, nothing in this Contract shall be construed to create any duty to, or standard of care with reference to, or any liability to, any person not a party to this Contract.

(h) Governing Law. This Agreement is made under and shall be governed by the law of the State of Utah; provided however, that if the Participant is organized or created pursuant to the laws of another state, then the authority of the Participant to execute and perform its obligations under this Agreement shall be determined under the laws of such state. All judicial proceedings brought against either party arising out of or relating hereto shall be brought exclusively in the courts of the State of Utah or of the United States of America for the District of Utah. By executing and delivering the Agreement, each party irrevocably accepts generally and unconditionally the nonexclusive jurisdiction and venue of such courts, waives any defense of *forum non conveniens*; agrees that service of all process in any such proceeding in any such court may be made by registered or certified mail, return receipt requested, to the party; and agrees that service as provided above is sufficient to confer personal jurisdiction over the party in any such proceeding in any such court, and otherwise constitutes effective and binding service in every respect.

(i) Entire Agreement. This Contract supersedes all previous representations, understandings, negotiations, and agreements, either written or oral, between the parties or their representatives

with respect to the subject matter hereof and constitutes the entire agreement of the parties with respect to the subject matter hereof.

(j) Counterparts. This Contract may be executed in counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

[Signature Page Follows]

Dated this _____ day of _____, 2026.

CITY OF BOUNTIFUL

UTAH ASSOCIATED MUNICIPAL
POWER SYSTEMS

Mayor

Chairman

ATTEST

ATTEST

City Recorder

Secretary

**EXHIBIT 1
FORM OF ANNUAL PURCHASE PLAN**

Plan Information

Fiscal Year	
PMC Approval Date	
Effective Period	

Planning Overview

Aggregate Forecasted Deficiency (MWh)	
Peak Forecasted Deficiency (MW)	
Planning Assumptions / Notes	

Forecasted Deficiency Purchase Targets

Procurement Horizon	Target Coverage
12 months → 1 month ahead	Up to 80%
1 month → 2 days ahead	Up to 100%
Day Ahead / Real-Time	As needed

Planned Purchase Volumes

Month	Forecasted Deficiency	Purchased to Date	Remaining Uncovered
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			

Resource Sufficiency Evaluation (RSE)

Standard Approach	100% procured Day Ahead
Exceptions / Notes	

Flexible Resource Strategies (if applicable)

Tolling Agreement	<input type="checkbox"/> Yes <input type="checkbox"/> No
Dispatchable Resource	<input type="checkbox"/> Yes <input type="checkbox"/> No
Firm Market Purchase	<input type="checkbox"/> Yes <input type="checkbox"/> No
Other	

Fine-tuned Load-following Purchases

Specific plans for shaping to be added here.

Attribution Statement

Forecasted Deficiency purchases are attributed to Participants at the time of purchase based on forecasted need. RSE purchases are made at the UAMPS level and allocated after-the-fact to Participants with RSE need.

Approval

PMC Chair	
Date	

EXHIBIT 2
FORM OF MEMBER LOAD & RESOURCE FORECAST

Forecast Information

Participant	
Fiscal Year	
Forecast Version	<input type="checkbox"/> Draft <input type="checkbox"/> Final
Date Prepared	

Summary Forecast

Gross Load (MWh)	
Gross Load (MW – Peak)	
Total Resources Capacity (MW)	
Total Resources (MWh)	
Forecasted Deficiency / (Surplus)	

Monthly Energy Summary

Month	Gross Load (MWh)	Resources (MWh)	Deficiency (Surplus)
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			

Monthly Peak Summary

Month	Gross Peak Load (MW)	Resources (MW)	Deficiency / (Surplus)
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Oct			
Nov			
Dec			

Jan			
Feb			
Mar			

Resource Detail

Resource Name	Type	Capacity (MW)	Energy (MWh)	Notes

Forecast Assumptions & Notes

Member Review & Confirmation

Approval Status	<input type="checkbox"/> Approved <input type="checkbox"/> Approved with corrections
Member Representative	
Date	

EXHIBIT 3
CONSIGNED RESOURCE [Non-UAMPS RESOURCE]

WHEREAS, [*Participant*] (the “Member”) is a participant of the UAMPS Pool Project;

WHEREAS, in order for the Member to schedule its [*Non-UAMPS Resource*] as part of their resource portfolio, it is necessary for the Member to enter into this Pooling Appendix to provide for responsibilities and authorities of each party and document the procedures to be used, and;

WHEREAS, Member desires that UAMPS act as its scheduling agent for scheduling services (“Scheduling Agent”) for its [*Non-UAMPS Resource*].

NOW, THEREFORE, the Member and UAMPS agree to the following.

SECTION 1. TERM

The term of this Pooling Appendix will begin May 1, 2026 and extends through the earlier of 1) the termination of the Amended and Restated Power Pooling Agreement; or 2) termination at the option of either Party upon the later of 30 days or the end of the scheduling month with written notice to the other Party or as provided for in Section 2 of the Amended and Restated Pooling Agreement and alternative procedures acceptable to UAMPS are in place.

SECTION 2. PURPOSE

This Pooling Appendix specifies the procedures for scheduling [*Non-UAMPS Resource*] as part of its resource portfolio due to the implementation of Extended Day-Ahead Market protocols (“EDAM Protocols”) administered by PacifiCorp in conjunction with the California Independent System Operator (“CAISO”). Member agrees that their scheduling of [*Non-UAMPS Resource*] is subject to the terms and conditions of this Pooling Appendix which may be amended from time to time by the agreement of the parties.

SECTION 3. MEMBER OBLIGATIONS, AUTHORITIES AND LIABILITIES

The Member shall provide preschedules to UAMPS according to the timeline specified in Attachment A hereto. Attachment A may be amended by UAMPS upon written notice to the Member. All scheduling of the [*Non-UAMPS Resource*] by the Member will be submitted through the UAMPS web scheduling interface. Except in instances where the web interface is not available, submittal of schedules by phone, email or other means of communication will not be acceptable.

For the purposes of UAMPS power billing, [*Non-UAMPS Resource*] will be deemed to [*information will be entered here on whether or not the Non-UAMPS Resource is in the CAISO*]

Full Network Model and whether or not the Non-UAMPS Resource incurs transmission costs] and the UAMPS pool will continue to be used to balance the Member's load pursuant to EDAM Protocols or policies established by the Pool Project's Project Management Committee. Differences, if any, between scheduled output that the Member has entered into UAMPS' billing database and the output measured by [*Non-UAMPS Resource*] meter(s) will be invoiced as imbalance energy.

SECTION 4. UAMPS OBLIGATIONS, AUTHORITIES AND LIABILITIES

UAMPS shall use the [*Non-UAMPS Resource*] schedules submitted from the Member according to the timeline specified in Attachment A in integrating and scheduling the Member's resources scheduled and billed by UAMPS to serve the Member's loads.

UAMPS will bid and schedule the Member's [*Non-UAMPS Resource*] in accordance with the Member's specific instructions.

SECTION 5. SCHEDULING AGENT SERVICE CHARGE

The Member will be charged a scheduling fee, transmission fee, and any other fee as adopted by the UAMPS Board of Directors from time to time.

Member also agrees to pay any other costs, if any, and any applicable administrative overheads as approved by the UAMPS Board of Directors that UAMPS may incur in the performance of this Pooling Appendix.

DATED this _____ day of _____, 2026.

[PARTICIPANT]

UAMPS

Attachment A

Duration for 1 Month and Longer (Term) Schedules:

The Member must notify UAMPS by the 19th of the prior month.

Day-Ahead Schedules:

The Member must notify UAMPS by 6:00 AM, 7 business days prior to the trade date. To the extent allowed under WECC and Balancing Authority criteria, UAMPS will accept changes to the 7 day schedule made by 6:00 a.m. [2] business days prior to the trade date.

Notification parties for Term, Balance of the Month, and Day Ahead transactions:

Pre-Scheduler prescheduling@uamps.com 801-568-0497

Kelton Andersen kelton@uamps.com 801-214-6406

Notification parties for unplanned outages or emergency situations:

Shift Scheduler sched@uamps.com 801-568-0496
801-568-0596

To report scheduling problems:

Jordan Garcia jordan@uamps.com 385-377-2567

CERTIFICATE OF PARTICIPANT

The undersigned hereby certify that they are the Mayor and City Recorder of Bountiful City, Utah (the “*Participant*”), a member of Utah Associated Municipal Power Systems (“*UAMPS*”), and that as such they are authorized to execute this Certificate on behalf of the Participant and hereby certify as follows:

1. This Certificate is delivered in connection with the execution and delivery of the Amended and Restated Power Pooling Agreement, dated as of May 1, 2026 (the “*Agreement*”), between the Participant and UAMPS. Capitalized terms used and not otherwise defined herein have the meanings assigned to them in the Agreement.

2. The Participant is a political subdivision of the State of Utah (the “*State*”) and is governed by a City Council (the “*Governing Body*”).

3. Attached hereto as *Exhibit A* is a true, complete and correct copy of a resolution authorizing the execution and delivery of the Agreement and (the “*Contract Resolution*”). The Contract Resolution was duly adopted by a majority of the Governing Body present and voting at a public meeting of the Governing Body at which a quorum was present and acted throughout.

4. The meeting of the Governing Body at which the Contract Resolution was adopted was duly called, noticed and held in conformity with applicable laws of the State and procedural rules of the Governing Body. The Contract Resolution is in full force and effect and has not been amended, modified, repealed or supplemented.

5. The names of the Mayor and the City Recorder authorized to execute and deliver the Agreement on behalf of the Participant are as follows:

NAME	OFFICE
Kate Bradshaw	Mayor
Sophia Ward	City Recorder

6. (a) No petition was filed with the Participant or any of its officers seeking to refer the Contract Resolution to the electors of the Participant in accordance with the provisions of State law; and (b) no litigation has been instituted, is pending or has been threatened to require a referendum election on the Contract Resolution.

7. The Participant owns and operates an electric utility system (the “*System*”) that distributes and furnishes electric energy to consumers located within the established service area of the System. Under the Agreement, the Participant agrees to use all of the electric energy from its Entitlement Share to serve retail customers located in the established service area of the System and to meet its own requirements.

8. The Participant has previously executed the Utah Associated Municipal Power Systems Amended and Restated Agreement for Joint and Cooperative Action dated as of March 20, 2009, and all amendments thereof and supplements thereto (the “*Joint Action Agreement*”) and that certain Power Pooling Agreement (the “*Pooling Agreement*”) between the Participant and UAMPS relating to the power pool administered by UAMPS. The Joint Action Agreement and the Pooling Agreement are each in full force and effect and constitute the legal, valid and binding agreements of the Participant.

9. The representations and warranties of the Participant in Section 8 of the Agreement are true and correct on and as of the date of this certificate.

Dated: _____, 2026.

BOUNTIFUL CITY, UTAH

By _____
Mayor

By _____
City Recorder

[SEAL]

[ATTACH CONTRACT RESOLUTION]

**2025 - 2026 - Estimated Power Costs and Metered Sales
vs Actual Power Cost and Metered Sales**

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 25 - 26	Variance	Sales Budget	Actual 25 - 26	Variance
July	2,929,907	2,862,907	67,000	3,335,778	3,643,590	307,812
August	2,290,267	2,361,450	(71,183)	3,774,317	4,200,751	426,434
September	1,560,408	1,535,130	25,278	3,160,263	3,571,231	410,968
October	1,443,685	1,243,867	199,818	2,500,405	2,666,724	166,319
November	1,642,110	1,169,577	472,533	2,447,408	2,529,385	81,977
December	1,797,767	1,532,036	265,731	2,827,612	2,617,660	(209,952)
January	1,581,792	1,560,158	21,634	2,888,562	2,756,194	(132,368)
February	1,691,552			2,729,562		
March	1,350,610			2,512,850		
April	1,221,357			2,458,159		
May	1,235,298			2,439,581		
June	1,634,622			3,490,041		
Totals	20,379,375	12,265,124	980,812	34,564,538	21,985,535	1,051,190

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR JANUARY 2026

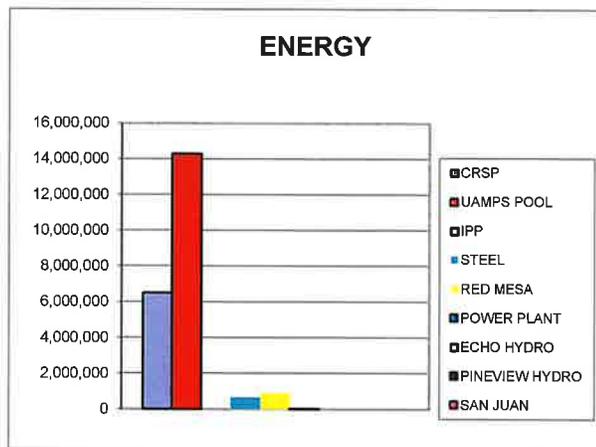
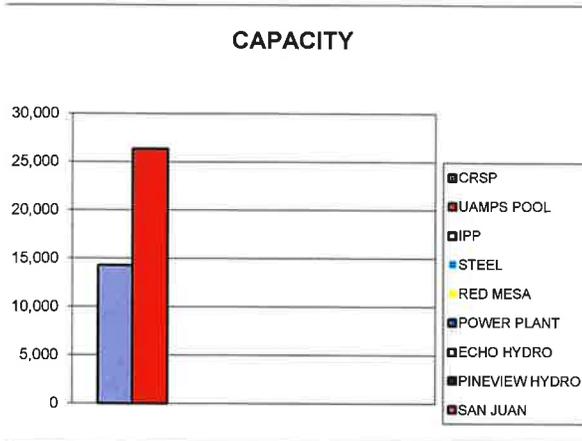
KILOWATT PEAK FOR THE MONTH: 40,620

KWH PURCHASED OR GENERATED FOR THE MONTH: 22,291,626

TOTAL COST OF RESOURCES: \$1,560,158.34

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	14,274	6,488,340	\$314,264.56	0.0484
UAMPS POOL	26,346	14,271,732	\$942,022.38	0.0660
RED MESA	0	873,248	\$41,901.68	0.0480
STEEL A	0	641,331	\$29,631.43	0.0462
IPP	0	0	\$6,247.58	0.0000
POWER PLANT	0	16,975	\$91,786.80	5.4072
ECHO HYDRO	0	0	\$123,289.00	0.0000
PINE VIEW HYDRO	0	0	\$7,452.00	0.0000
SAN JUAN	0	0	\$3,562.91	0.0000
TOTALS	40,620	22,291,626	\$1,560,158.34	0.0700

UNACCOUNTED KWH last 12 months 13,286,096 or 4.45%



Data Updated to the month of **JANUARY 2025**

/Fiscal Year 2025-2026/sys11-12

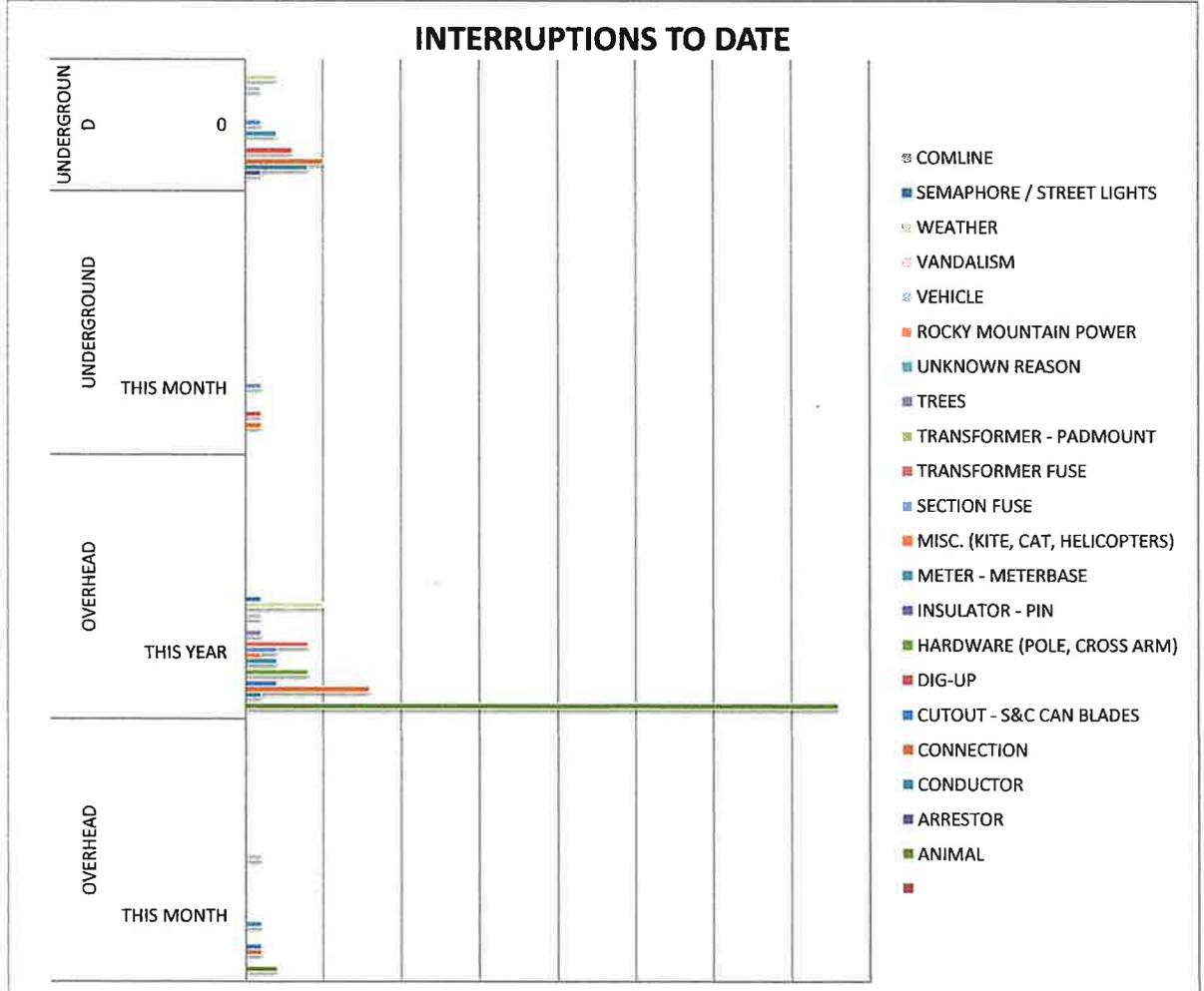
02/25/26

19:35:26

Revenue lost this month **\$6.03**
 Revenue lost to date **\$43.98**
 System reliability for this month **0.9999987**
 System reliability to date **0.9999992**

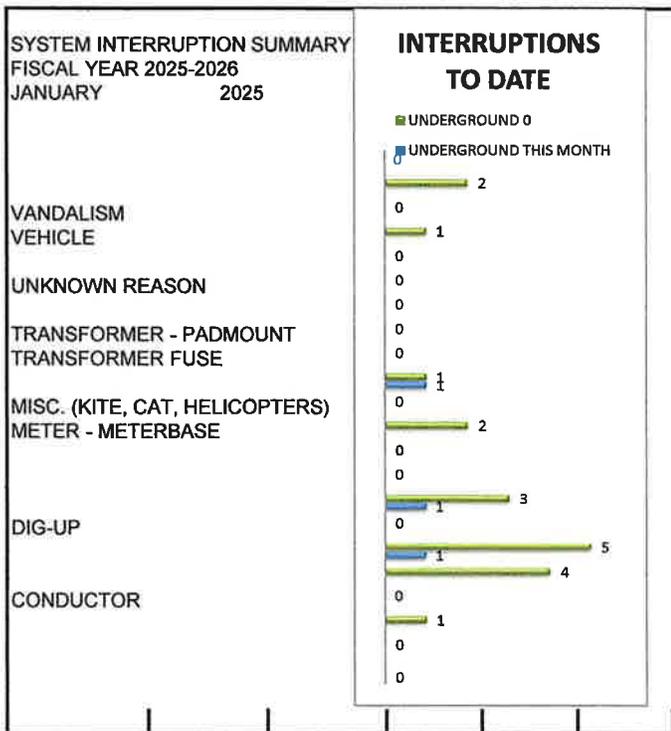
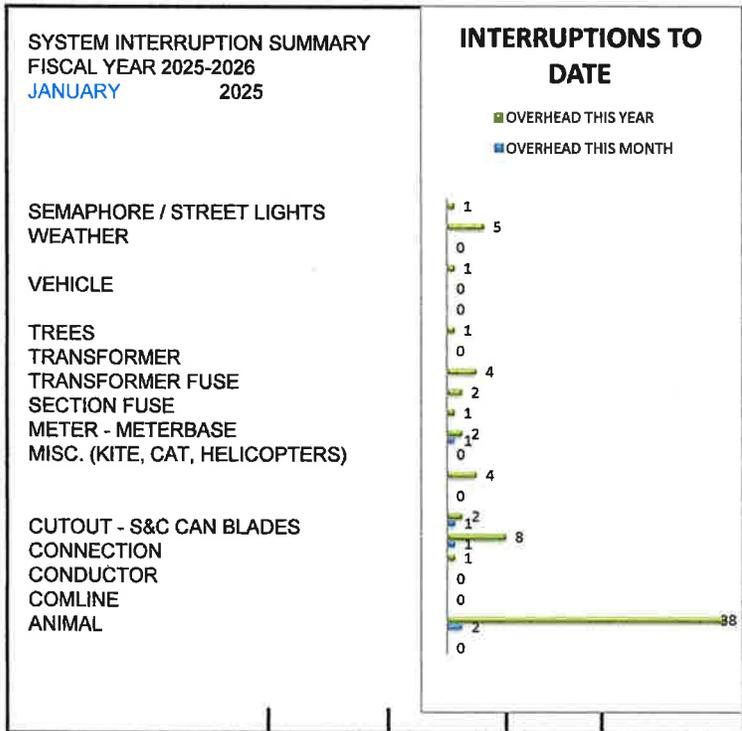
TOTAL FOR THE MONTH	8
TOTAL FOR THE YEAR	89

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	2	38		0
ARRESTOR		0		1
COMLINE		0		0
CONDUCTOR		1		4
CONNECTION	1	8	1	5
CUTOUT - S&C CAN BLADES	1	2		0
DIG-UP		0	1	3
HARDWARE (POLE, CROSS ARM)		4		0
INSULATOR - PIN		0		0
METER - METERBASE	1	2		2
MISC. (KITE, CAT, HELICOPTERS)		1		0
SECTION FUSE		2	1	1
TRANSFORMER FUSE		4		0
TRANSFORMER - PADMOUNT		0		0
TREES		1		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		1		1
VANDALISM		0		0
WEATHER		5		2
SEMAPHORE / STREET LIGHTS		1		0
SUB TOTAL	5	70	3	19



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17419	17.28	0.9999987	\$6.03
FEB.	28	672	17408	0.00	1.0000000	\$0.00
MAR.	31	744	17414	0.00	1.0000000	\$0.00
APR.	30	720	17418	0.00	1.0000000	\$0.00
MAY.	31	744	17450	0.00	1.0000000	\$0.00
JUN.	30	720	17440	0.00	1.0000000	\$0.00
JUL.	31	744	17417	23.92	0.9999982	\$5.86
AUG.	31	744	17451	33.42	0.9999974	\$7.79
SEPT.	30	720	17344	10.85	0.9999991	\$3.40
OCT.	31	744	17396	15.06	0.9999988	\$10.85
NOV.	30	720	17409	12.21	0.9999990	\$8.10
DEC.	31	744	17407	8.04	0.9999994	\$1.95
ANNUAL RELIABILITY		8760	17451	120.75	0.9999992	\$43.98

BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!



Bountiful Power Outage Report

1/1/2026 - 1/31/2026

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
1/3/2026	576	3088 SOUTH 625 WEST	BLOWN TRANSFORMER FUSE/SQUIRREL	REPLACE FUSE	2	1:30 PM	2:10 PM	0:40	0.07
1/10/2026	472	993 EAST DEBORAH DRIVE	DAMAGED UNDERGROUND STREET LIGHT CONDUIT	REPAIR/REPLACE DAMAGED UNDERGROUND	0	3:26 PM	6:48 PM	3:22	0
1/17/2026	672	155 WEST 200 N.	INTERMITTENT POWER LOSS	REPLACED CONNECTIONS (TEMPORARY)	1				
1/18/2026	573	542 WEST 3000 SOUTH	BLOWN TRANSFORMER FUSE DUE TO SQUIRREL	RE-FUSE THE TRANSFORMER	11	12:17 PM	1:02 PM	0:45	0.46
1/21/2026	574	719 SOUTH 850 EAST	METERING FOREMAN NOTIFIED DISPATCH OF A BURNED UP CONNECTION	REPLACE CONNECTIONS	1	3:21 PM	3:55 PM	0:34	0.03
1/26/2026	474	870 HIGHLAND DR	DIMMING LIGHTS	TIGHTEN BOLT IN TX	1	3:19 PM	5:38 PM	2:19	0.13
1/27/2026	574	321 PEACH LANE	SECTION FUSE BLEW	REPLACE FUSE (40 AMP)	40	6:30 PM	7:30 PM	1:00	0.06
1/29/2026	372	148 SOUTH 1000 EAST	BAD TRANSFORMER/BAD CUTOUTS/BLOWN SECTION FUSE	REPLACE TRANSFORMER/REPLACE CUTOUTS/REPLACE SECTION FUSE	25	8:09 AM	11:45 AM	3:36	5
1/31/2026	673	305 WEST CENTER STREET	NO POWER/LIMITER ON WRONG UNIT/ADDRESS MIXUP ON PHYSICAL BLDG AFTER REMODEL	NEED AN ELECTRICIAN/WRONG UNIT/ADDRESS MIXUP ON PHYSICAL BLDG AFTER REMODEL	1	12:15 PM	5:15 PM	5:00	0.28

Record Count: 9

A. RESOURCE SUMMARY

Our hourly system peak for the month of January was 40,620 kW and we purchased 22,291,626 kwh's for an average cost of 70.0 mills.

We are \$980,812 under are anticipated budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation including new resources, EDAM, and pooling agreements at the meeting on Tuesday.

B. FEBRUARY 2026 LOST TIME RELATED INJURIES / SAFETY REPORT

There were no lost time accidents in the months of February 2026.

FEBRUARY 2026 PUBLIC RELATIONS REPORT

There were no presentations given in February 2026.