

SALT LAKE COUNTY

2001 So. State Street
Salt Lake City, UT 84114
(385) 468-7500 TTY 711



Meeting Minutes

Tuesday, March 3, 2026

1:30 PM

Council Chambers, Room N1-110

Municipal Building Authority

1. CALL TO ORDER

Present: Trustee Laurie Stringham
Trustee Suzanne Harrison
Trustee Jiro Johnson
Trustee Carlos Moreno
Trustee Aimee Winder Newton
Trustee Ross Romero
Trustee Sheldon Stewart
Trustee Dea Theodore

Excused: Trustee Natalie Pinkney

2. PUBLIC COMMENT

3. DISCUSSION ITEMS

3.1 Statement of the Governing Board of the Municipal Building Authority of Salt Lake County, Utah, of Its Intent to Issue Lease Revenue Bonds in the Estimated Amount of up to \$65,000,000: 26-217

The Municipal Building Authority of Salt Lake County, Utah, intends to issue lease revenue bonds in the estimated amount of up to \$65,000,000 for the purpose of (a) financing certain costs of the acquisition, construction and improvement of (i) the existing library located in the City of Kearns, Utah, from Kearns Library LLC, (ii) a new library operations center, (iii) a new library to be located in West Valley City, Utah and (iv) certain renovations to the existing library located in Sandy City, Utah (collectively, the “Project”), (b) providing reserves, if necessary, (c) if desired, providing capitalized interest to pay the portion of the interest accruing on the Bonds during the acquisition, construction and improvement of the Project and (d) paying costs relating to the issuance and sale of the Bonds.

Trustee Jiro Johnson read the following statement:

The Municipal Building Authority of Salt Lake County, Utah, intends to issue lease revenue bonds in the estimated amount of up to \$65,000,000 for the purpose of (a) financing certain costs of the acquisition, construction and improvement of (i) the existing library located in the City of Kearns, Utah, from Kearns Library LLC, (ii) a new library operations center, (iii) a new library to be located in West Valley City, Utah and (iv) certain renovations to the existing library located in Sandy City, Utah (collectively,

the "Project"), (b) providing reserves, if necessary, (c) if desired, providing capitalized interest to pay the portion of the interest accruing on the Bonds during the acquisition, construction and improvement of the Project and (d) paying costs relating to the issuance and sale of the Bonds.

ADJOURN

The meeting was adjourned at 1:45 PM.

LANNIE CHAPMAN, COUNTY CLERK

By 

DEPUTY CLERK

By 

CHAIR, MUNICIPAL BUILDING AUTHORITY

