



**Finance Committee
Mid Year Budget Hearing
3/11/2026**

Overview

The Finance Committee discussed the mid-year budget review, noting a \$479,900 net change. Key points included a \$435,000 shift due to the merger of three programs into the Community Advisor program, and a \$76,000 savings from administrative adjustments. The alternatives program saw a \$141,000 increase due to census data. The weatherization program received an additional \$64,000, and nutrition received \$164,000. A monthly financial snapshot will be provided to monitor cash flow and financial position going forward.

Outline

Mid-Year Budget Review by Allison McCoy

- Allison McCoy provides an overview of the budget summary, noting a net change of approximately \$479,900.
- She highlights the merger of three programs into a new program called Community Advisor, resulting in a \$435,000 shift. No overall impact, just shifted from three to one program.
- She details the mid-year revisions, including savings from Ross's salary and benefits, and adjustments in grants and technology costs.

Highlights of Program Revisions

- Allison McCoy discusses the court-ordered community service program, noting adjustments in salaries and matching funds with a small overspend due to time allocation.
- She mentions the increase in alternatives programs due to additional funding based on census data.
- Carrie Schonlaw explained the state-funded program that helps individuals stay in their homes, providing \$150-\$700 a month for clients.
- The discussion includes the allocation of additional funding for the aging waiver.
- Commissioner Taylor brought up that he has a constituent who is about to lose their house due to property taxes. A discussion was had about the Tax Abatement Program, and Carrie recommended that the constituent reach out to her.
- Commissioner Almquist inquired about the differences in 401(k) amounts in different programs, Allison McCoy explains the various retirement plans and their implications due to length of service.
- Darin Bushman highlights the state grant merger, noting that the 3 programs were merged together. Also noted that the legislative efforts to restore funding and avoid recommended cuts were successful for the LAA program.
- Allison McCoy provides additional details on program increases, including weatherization, nutrition, senior nutrition, and caregiver programs.

Financial Snapshot and Cash Flow Concerns

- Allison will provided a monthly financial snapshot to better understand the organization's financial status.
- Darin expressed concerns about the lack of a cushion in the budget and the reliance on a line of credit for when things are tight, noting that last month they used over \$200k from the LOC.
- Allison McCoy provided a detailed explanation of the cash position, noting the fluctuations in unrestricted cash and the use of the credit line.
- The discussion included the total revenue and expenses, the net deficit, and the status of each department's reimbursements and draws.

Program Status and Reimbursement Challenges

- Allison McCoy provided a status update on each department, noting the strengths and challenges of different programs. She highlights the struggles with the COC reimbursement mechanism and the scrutiny the heat department has faced since the restructuring.
- The discussion included the strong performance of weatherization, MPO, and RPO programs, and the fair status of CED due to recent grant receipt.
- Allison McCoy mentioned the delinquency rate on Southwest microloans.
- Allison noted the primary large upcoming expenses are payroll and medical insurance payments.

Approval of Financial Snapshot and Meeting Conclusion

- Darin plans to email the financial snapshot to the steering committee for monthly updates on the organization's financial status.
- Chairman Hollingshead called for a motion to approve the mid-year budget revisions. The motion was made by Commissioner Taylor and seconded by Commissioner Almquist. Motion carried unanimously.

Commissioner Hollingshead adjourned the meeting with no further questions from the committee members at 12:30.