

Copperton,

Please see your January 2026 financial report attached for the period from July 1, 2025 to January 31, 2026 (58.33% of Fiscal Year 2026).

P.S. We are behind on posting some payroll and credit card expenses due to implementing a new payroll system, Paylocity, at the start of the year and because our prior Accounts Payable Accountant, Chara Ellis, resigned last month. We have filled her position but the new person doesn't start until next week. We hope to get caught up by next month.

In addition, please see your fund balances.

Type	Amount	Use
Assigned Capital Fund (fund 30)	\$176,392.81	Can be used for any capital project. Road or non-road.
Unrestricted fund balance as of June 30, 2025 (end of FY2025) (fund 30)	\$173,969.80	Can be used for any town expense. Made up primarily of accumulated unspent Admin budget.
CARES (fund 35)	\$21,465.70	Can be used for any town expense. No spending deadline.
	\$371,828.31	

Greater Salt Lake Municipal Services District

Standard Financial Report

30 Copperton - 07/01/2025 to 01/31/2026

58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual
Net Position		
Assets:		
Current Assets		
Cash and cash equivalents		
10200 Cash - PTIF	351,205.44	519,950.67
10400 Cash - Petty Cash	1,000.00	1,000.00
10401 Zions Credit Card	0.00	(132.00)
10750 Undeposited Receipts	0.00	(0.08)
Total Cash and cash equivalents	<u>352,205.44</u>	<u>520,818.59</u>
Receivables		
12500 Due from Other Gov.	44,528.59	36,907.08
Total Receivables	<u>44,528.59</u>	<u>36,907.08</u>
Total Current Assets	<u>396,734.03</u>	<u>557,725.67</u>
Total Assets:	<u>396,734.03</u>	<u>557,725.67</u>
Liabilites and Fund Equity:		
Liabilities:		
Current liabilities		
21000 Accounts Payable	1,838.00	0.00
24000 Due to Other Funds	44,533.42	0.00
Total Current liabilities	<u>46,371.42</u>	<u>0.00</u>
Total Liabilities:	<u>46,371.42</u>	<u>0.00</u>
Equity - Fund Balance		
29000 Unassigned Net Position (Fund Bal)	173,969.80	381,332.86
29010 Assigned Capital Fund	176,392.81	176,392.81
Total Equity - Fund Balance	<u>350,362.61</u>	<u>557,725.67</u>
Total Liabilites and Fund Equity:	<u>396,734.03</u>	<u>557,725.67</u>
Total Net Position	<u>0.00</u>	<u>0.00</u>

Greater Salt Lake Municipal Services District

Standard Financial Report

30 Copperton - 07/01/2025 to 01/31/2026

58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual	2026 Budget	Unearned/ Unused Budget	% Earned/ Used
Change In Net Position					
Revenue:					
Taxes					
Sales Taxes					
3100.300 Sales Tax	156,030.04	96,695.31	160,000.00	63,304.69	60.43%
Total Sales Taxes	156,030.04	96,695.31	160,000.00	63,304.69	60.43%
SB 136 Sales Tax					
3100.350 SB 136 Sales Tax	14,638.57	9,372.39	16,000.00	6,627.61	58.58%
Total SB 136 Sales Tax	14,638.57	9,372.39	16,000.00	6,627.61	58.58%
Total Taxes	170,668.61	106,067.70	176,000.00	69,932.30	60.27%
Intergovernmental revenue					
Road Funds					
3100.560 B&C Road Fund Allotment	42,135.96	20,734.07	40,000.00	19,265.93	51.84%
3100.562 County Public Transit Tax	137.92	4,823.29	0.00	(4,823.29)	0.00%
Total Road Funds	42,273.88	25,557.36	40,000.00	14,442.64	63.89%
Total Intergovernmental revenue	42,273.88	25,557.36	40,000.00	14,442.64	63.89%
Licenses and permits					
Business licenses					
3100.130 Business Licenses	150.00	0.00	0.00	0.00	0.00%
Total Business licenses	150.00	0.00	0.00	0.00	0.00%
Building permits					
3100.260 Building Permit	6,080.09	1,626.81	10,000.00	8,373.19	16.27%
Total Building permits	6,080.09	1,626.81	10,000.00	8,373.19	16.27%
Total Licenses and permits	6,230.09	1,626.81	10,000.00	8,373.19	16.27%
Charges for services					
Charges other					
3100.420 Engineering Services	782.00	0.00	0.00	0.00	0.00%
3100.450 Planning Services	3,980.00	0.00	5,000.00	5,000.00	0.00%
Total Charges other	4,762.00	0.00	5,000.00	5,000.00	0.00%
Total Charges for services	4,762.00	0.00	5,000.00	5,000.00	0.00%
Fines and forfeitures					
Code enforcement fines and fees					
3100.240 Code Enforcement Fines and Fees	0.00	0.00	6,000.00	6,000.00	0.00%
Total Code enforcement fines and fees	0.00	0.00	6,000.00	6,000.00	0.00%
Justice court fines/forfeitures					
3100.500 Justice Court Fines/Forfeitures	5,982.39	1,693.46	0.00	(1,693.46)	0.00%
Total Justice court fines/forfeitures	5,982.39	1,693.46	0.00	(1,693.46)	0.00%
Total Fines and forfeitures	5,982.39	1,693.46	6,000.00	4,306.54	28.22%
Miscellaneous revenue					
Interest					
3600.100 Interest Earnings	10,343.51	9,154.57	6,500.00	(2,654.57)	140.84%
Total Interest	10,343.51	9,154.57	6,500.00	(2,654.57)	140.84%
Miscellaneous other					
3600.900 Other Revenue	60.63	32.97	0.00	(32.97)	0.00%
3600.902 Other Revenue - Declaration of Candidate	100.00	50.00	0.00	(50.00)	0.00%
Total Miscellaneous other	160.63	82.97	0.00	(82.97)	0.00%
Total Miscellaneous revenue	10,504.14	9,237.54	6,500.00	(2,737.54)	142.12%
Contributions and transfers					
3100.001 Operating transfers in	176,392.81	0.00	0.00	0.00	0.00%
3800.100 Contribution from GF	169,761.00	282,347.00	282,347.00	0.00	100.00%
Total Contributions and transfers	346,153.81	282,347.00	282,347.00	0.00	100.00%
Total Revenue:	586,574.92	426,529.87	525,847.00	99,317.13	81.11%
Expenditures:					
Administration					
4100.100 Wages	60,380.85	30,654.90	60,000.00	29,345.10	51.09%
4100.150 Social Security Tax	3,743.61	1,900.58	3,000.00	1,099.42	63.35%
4100.160 Medicare	875.55	444.51	1,000.00	555.49	44.45%

Greater Salt Lake Municipal Services District

Standard Financial Report

30 Copperton - 07/01/2025 to 01/31/2026

58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual	2026 Budget	Unearned/ Unused Budget	% Earned/ Used
4100.200 Awards, Promotional & Meals	680.00	1,656.00	1,000.00	(656.00)	165.60%
4100.210 Subscriptions/Memberships	2,053.00	2,528.00	4,000.00	1,472.00	63.20%
4100.220 Printing/Publications	0.00	0.00	500.00	500.00	0.00%
4100.230 Travel/Mileage	0.00	0.00	500.00	500.00	0.00%
4100.240 Office Expense and Supplies	0.00	0.00	200.00	200.00	0.00%
4100.255 Computer Equip/Software	1,011.00	1,470.35	0.00	(1,470.35)	0.00%
4100.280 Cell phone and Telephone	1,053.36	531.30	1,200.00	668.70	44.28%
4100.310 Attorney-Civil	42,724.50	15,450.00	40,000.00	24,550.00	38.63%
4100.360 Web Page Development/Maintenance	1,303.16	1,323.00	1,200.00	(123.00)	110.25%
4100.370 Software/Streaming	3,608.44	2,080.73	2,100.00	19.27	99.08%
4100.380 Internet Connections	0.00	0.00	1,000.00	1,000.00	0.00%
4100.390 Payroll Processing Fees	1,163.35	607.00	1,200.00	593.00	50.58%
4100.420 Contributions/Special Events	0.00	2,500.00	20,000.00	17,500.00	12.50%
4100.421 Copperton City Celebration	0.00	0.00	20,000.00	20,000.00	0.00%
4100.430 City Elections and Voting	200.00	0.00	0.00	0.00	0.00%
4100.510 Insurance	8,866.62	9,175.27	12,000.00	2,824.73	76.46%
4100.520 Workers Comp Insurance	0.00	636.30	1,000.00	363.70	63.63%
4100.590 Postage	498.89	126.00	300.00	174.00	42.00%
4100.600 Professional and Technical	0.00	0.00	2,000.00	2,000.00	0.00%
4100.635 Election Support Services	0.00	0.00	6,447.00	6,447.00	0.00%
4100.650 SL (Client) County Support Services	156.72	0.00	0.00	0.00	0.00%
4100.870 Rent	5,400.00	3,900.00	2,700.00	(1,200.00)	144.44%
4100.880 Non-Classified Expenses	0.00	0.00	1,000.00	1,000.00	0.00%
Total Administration	133,719.05	74,983.94	182,347.00	107,363.06	41.12%
Contracted Services					
Parks maintenance					
4110.863 Park Maintenance Copperton	0.00	0.00	100,000.00	100,000.00	0.00%
Total Parks maintenance	0.00	0.00	100,000.00	100,000.00	0.00%
Total Contracted Services	0.00	0.00	100,000.00	100,000.00	0.00%
Transfers					
4100.928 Contribution to General Fund	240,360.63	144,182.87	243,500.00	99,317.13	59.21%
48450.001 Operational Transfers out	65.31	0.00	0.00	0.00	0.00%
Total Transfers	240,425.94	144,182.87	243,500.00	99,317.13	59.21%
Total Expenditures:	374,144.99	219,166.81	525,847.00	306,680.19	41.68%
Total Change In Net Position	212,429.93	207,363.06	0.00	(207,363.06)	0.00%

Greater Salt Lake Municipal Services District

Standard Financial Report

31 Copperton Cemetery - 07/01/2025 to 01/31/2026

58.33% of the fiscal year has expired

	<u>2025</u>	<u>2026</u>
	Year-End	YTD
	Actual	Actual
Net Position		
Assets:		
Current Assets		
Cash and cash equivalents		
10100 Cash - Zions Checking	0.00	57,300.00
10200 Cash - PTIF	69,026.24	68,178.75
10750 Undeposited Receipts	(0.01)	(0.01)
Total Cash and cash equivalents	<u>69,026.23</u>	<u>125,478.74</u>
Total Current Assets	<u>69,026.23</u>	<u>125,478.74</u>
Total Assets:	<u>69,026.23</u>	<u>125,478.74</u>
Liabilites and Fund Equity:		
Liabilities:		
Current liabilities		
21000 Accounts Payable	2,078.51	2,487.52
Total Current liabilities	<u>2,078.51</u>	<u>2,487.52</u>
Total Liabilities:	<u>2,078.51</u>	<u>2,487.52</u>
Equity - Fund Balance		
29000 Unassigned Net Position (Fund Bal)	66,947.72	122,991.22
Total Equity - Fund Balance	<u>66,947.72</u>	<u>122,991.22</u>
Total Liabilites and Fund Equity:	<u>69,026.23</u>	<u>125,478.74</u>
Total Net Position	<u>0.00</u>	<u>0.00</u>

Greater Salt Lake Municipal Services District

Standard Financial Report

31 Copperton Cemetery - 07/01/2025 to 01/31/2026

58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual	2026 Budget	Unearned/ Unused Budget	% Earned/ Used
Change In Net Position					
Revenue:					
Charges for services					
Charges other					
3600.200 Sale of Lots	0.00	0.00	2,000.00	2,000.00	0.00%
3600.300 Grave Opening Revenues	5,600.00	1,900.00	5,000.00	3,100.00	38.00%
Total Charges other	<u>5,600.00</u>	<u>1,900.00</u>	<u>7,000.00</u>	<u>5,100.00</u>	<u>27.14%</u>
Total Charges for services	<u>5,600.00</u>	<u>1,900.00</u>	<u>7,000.00</u>	<u>5,100.00</u>	<u>27.14%</u>
Miscellaneous revenue					
Interest					
3600.100 Interest	2,508.12	1,471.02	500.00	(971.02)	294.20%
Total Interest	<u>2,508.12</u>	<u>1,471.02</u>	<u>500.00</u>	<u>(971.02)</u>	<u>294.20%</u>
Miscellaneous other					
3600.400 Other Cemetery Revenues	0.00	5,400.00	0.00	(5,400.00)	0.00%
3600.870 Donations - Cemetery	0.00	50,000.00	0.00	(50,000.00)	0.00%
Total Miscellaneous other	<u>0.00</u>	<u>55,400.00</u>	<u>0.00</u>	<u>(55,400.00)</u>	<u>0.00%</u>
Total Miscellaneous revenue	<u>2,508.12</u>	<u>56,871.02</u>	<u>500.00</u>	<u>(56,371.02)</u>	<u>11,374.20%</u>
Total Revenue:	<u>8,108.12</u>	<u>58,771.02</u>	<u>7,500.00</u>	<u>(51,271.02)</u>	<u>783.61%</u>
Expenditures:					
Administration					
4100.100 Grave Opening Expenses	0.00	0.00	5,000.00	5,000.00	0.00%
4100.250 Vehicle & Equip Supplies and Maintenance	3,743.51	2,727.52	0.00	(2,727.52)	0.00%
4100.600 Professional and Technical	0.00	0.00	2,500.00	2,500.00	0.00%
Total Administration	<u>3,743.51</u>	<u>2,727.52</u>	<u>7,500.00</u>	<u>4,772.48</u>	<u>36.37%</u>
Total Expenditures:	<u>3,743.51</u>	<u>2,727.52</u>	<u>7,500.00</u>	<u>4,772.48</u>	<u>36.37%</u>
Total Change In Net Position	<u>4,364.61</u>	<u>56,043.50</u>	<u>0.00</u>	<u>(56,043.50)</u>	<u>0.00%</u>

Greater Salt Lake Municipal Services District
Standard Financial Report
32 Copperton Beer Tax Special Fund - 07/01/2025 to 01/31/2026
58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual
Net Position		
Assets:		
Current Assets		
Cash and cash equivalents		
10100 Cash - Zions Checking	1,019.51	1,019.51
Total Cash and cash equivalents	1,019.51	1,019.51
Total Current Assets	1,019.51	1,019.51
Total Assets:	1,019.51	1,019.51
Total Net Position	1,019.51	1,019.51

Greater Salt Lake Municipal Services District
Standard Financial Report
32 Copperton Beer Tax Special Fund - 07/01/2025 to 01/31/2026
58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual	2026 Budget	Unearned/ Unused Budget	% Earned/ Used
Change In Net Position					
Revenue:					
Intergovernmental revenue					
State liquor fund					
3100.580 State Liquor Fund Allotment	1,019.51	0.00	600.00	600.00	0.00%
Total State liquor fund	1,019.51	0.00	600.00	600.00	0.00%
Total Intergovernmental revenue	1,019.51	0.00	600.00	600.00	0.00%
Total Revenue:	1,019.51	0.00	600.00	600.00	0.00%
Expenditures:					
Administration					
4100.850 Beer Funds	0.00	0.00	600.00	600.00	0.00%
Total Administration	0.00	0.00	600.00	600.00	0.00%
Total Expenditures:	0.00	0.00	600.00	600.00	0.00%
Total Change In Net Position	1,019.51	0.00	0.00	0.00	0.00%

Greater Salt Lake Municipal Services District
Standard Financial Report
35 Copperton Council Designated Fund - 07/01/2025 to 01/31/2026
58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual
Net Position		
Assets:		
Current Assets		
Cash and cash equivalents		
10101 Cash - Zions CARES	65.31	65.31
10202 Cash - PTIF 9074 CARES	23,275.02	23,770.55
Total Cash and cash equivalents	23,340.33	23,835.86
Total Current Assets	23,340.33	23,835.86
Total Assets:	23,340.33	23,835.86
Liabilities and Fund Equity:		
Liabilities:		
Deferred revenue		
23455 CARES2 Deferred Revenue	21,465.70	21,465.70
Total Deferred revenue	21,465.70	21,465.70
Total Liabilities:	21,465.70	21,465.70
Equity - Fund Balance		
29000 Unassigned Net Position (Fund Bal)	1,874.63	2,370.16
Total Equity - Fund Balance	1,874.63	2,370.16
Total Liabilities and Fund Equity:	23,340.33	23,835.86
Total Net Position	0.00	0.00

Greater Salt Lake Municipal Services District
Standard Financial Report
35 Copperton Council Designated Fund - 07/01/2025 to 01/31/2026
58.33% of the fiscal year has expired

	2025 Year-End Actual	2026 YTD Actual	2026 Budget	Unearned/ Unused Budget	% Earned/ Used
Change In Net Position					
Revenue:					
Intergovernmental revenue					
CARES Act					
3100.322 ARPA Funding	98,823.00	0.00	0.00	0.00	0.00%
Total CARES Act	98,823.00	0.00	0.00	0.00	0.00%
Total Intergovernmental revenue	98,823.00	0.00	0.00	0.00	0.00%
Miscellaneous revenue					
Interest					
3600.100 Interest Earnings	1,809.32	495.53	1,000.00	504.47	49.55%
Total Interest	1,809.32	495.53	1,000.00	504.47	49.55%
Total Miscellaneous revenue	1,809.32	495.53	1,000.00	504.47	49.55%
Contributions and transfers					
3100.001 Operating Transfers in	65.31	0.00	0.00	0.00	0.00%
Total Contributions and transfers	65.31	0.00	0.00	0.00	0.00%
Total Revenue:	100,697.63	495.53	1,000.00	504.47	49.55%
Expenditures:					
COVID Related Expenses					
4100.243 ARPA Act Expense and Supplies	98,823.00	0.00	0.00	0.00	0.00%
Total COVID Related Expenses	98,823.00	0.00	0.00	0.00	0.00%
Total Expenditures:	98,823.00	0.00	0.00	0.00	0.00%
Total Change In Net Position	1,874.63	495.53	1,000.00	504.47	49.55%

A RESOLUTION OF THE COPPERTON TOWN COUNCIL ADOPTING A
PERSONNEL POLICY

RECITALS

WHEREAS, Utah Code Ann. § 10-3-717(1)(c) authorizes the Copperton Town Council (the “**Council**”) to adopt personnel policies and guidelines by resolution;

WHEREAS, the Council desires to adopt a personnel policy pursuant to Utah Code Ann. § 10-3-717(1)(c) and consistent with Part 11 of Title 10 of the Utah Code; and

WHEREAS, the Council has determined that the personnel policy attached to this Resolution will serve the best interests of the Town of Copperton and the general public.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Council that the personnel policy attached to this Resolution, is hereby approved effective immediately.

APPROVED and ADOPTED this 18th day of March, 2026

TOWN OF COPPERTON

By: _____
Sean Clayton, Mayor

ATTEST

Diana Baun, Town Clerk

Voting:

Mayor Clayton	voting	_____
Council Member Bailey	voting	_____
Council Member McCalmon	voting	_____
Council Member Pratt	voting	_____
Council Member Stitzer	voting	_____