

Financial Statements APPROVED and ADOPTED this 12th day of March 2026.

Motion to approve by Commissioner Miles, seconded by Commissioner Worwood.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Daggett	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Duchesne	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Emery	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
San Juan	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Sanpete	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Sevier	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Uintah	Board Member	Yea <input checked="" type="checkbox"/>	No <input type="checkbox"/>

Jack Lytle
Co-Chair Jack Lytle

Co-Chair Greg Miles

ATTEST:

Stacey Herpel
Stacey Herpel



(SEAL)

SEVEN COUNTY COALITION
Balance Sheet
As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	46,118.19
Zions Bank - 2981	45,519.17
Total Checking/Savings	91,637.36
Accounts Receivable	
Accounts Receivable	
Misc. Receivable	9,500.00
Accounts Receivable - Other	50,057.47
Total Accounts Receivable	59,557.47
Total Accounts Receivable	59,557.47
Other Current Assets	
Prepaid Insurance	4,185.84
Total Other Current Assets	4,185.84
Total Current Assets	155,380.67
Fixed Assets	
Equipment (Fixed Assets)	
Accumulated Depreciation	-3,156.57
Equipment (Fixed Assets) - Other	42,088.00
Total Equipment (Fixed Assets)	38,931.43
Rights-of-Way Owned	168,469.50
Total Fixed Assets	207,400.93
TOTAL ASSETS	362,781.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	93,432.85
Total Accounts Payable	93,432.85
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid Ins	4,185.84
Total DEFERRED REVENUE	4,185.84
Direct Deposit Liabilities	6.00
Payroll Tax/URS Liabilities	135.00
URS Liability	134.62
Total Other Current Liabilities	4,461.46
Total Current Liabilities	97,894.31
Long Term Liabilities	
Capital Asset Offset, Net of Dep	207,400.93
Total Long Term Liabilities	207,400.93
Total Liabilities	305,295.24
Equity	
Unrestricted Net Assets	57,340.41
Net Income	145.95
Total Equity	57,486.36
TOTAL LIABILITIES & EQUITY	362,781.60

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Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss

January through February 2026

	Jan - Feb 26
Income	
CIB PROCEEDS	175,191.64
INTEREST INCOME	286.21
OTHER INCOME	0.24
OTHER INTERGOVERNMENTAL INCOME	
Dagget County - Greendale Reimb	1,500.00
Total OTHER INTERGOVERNMENTAL INC...	1,500.00
Total Income	176,978.09
Expense	
BANK CHARGES	101.25
CONTRACT LABOR	3,152.00
EMPLOYEE BENEFITS	3,686.16
INSURANCE	837.16
MISCELLANEOUS	190.43
OFFICE SUPPLIES	382.97
PAYROLL EXPENSES	33,321.54
PROCESSING FEE	4.20
PROFESSIONAL AND TECHNICAL	132,152.95
TRAVEL	3,003.48
Total Expense	176,832.14
Net Income	<u>145.95</u>

SEVEN COUNTY COALITION
Profit & Loss by Class
 January through February 2026

3:24 PM
 03/10/26
 Accrual Basis

	Bulk Comm. Ocean Terminal	Greendale Resort Planning	Non-Grant Income/Expenses	Planning, Admin, Operating
Income				
CIB PROCEEDS	17,625.00	0.00	0.00	74,439.14
INTEREST INCOME	0.00	0.00	286.21	0.00
OTHER INCOME	0.00	0.00	0.24	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	1,500.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...				
Total Income	17,625.00	1,500.00	0.00	74,439.14
Expense				
BANK CHARGES	0.00	0.00	101.25	0.00
CONTRACT LABOR	0.00	0.00	0.00	3,152.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	3,686.16
INSURANCE	0.00	0.00	0.00	837.16
MISCELLANEOUS	0.00	0.00	0.00	190.43
OFFICE SUPPLIES	0.00	0.00	0.00	382.97
PAYROLL EXPENSES	0.00	0.00	39.25	33,282.29
PROCESSIONG FEE	0.00	0.00	0.00	4.20
PROFESSIONAL AND TECHNICAL TRAVEL	17,625.00	1,500.00	0.00	29,900.45
	0.00	0.00	0.00	3,003.48
Total Expense	17,625.00	1,500.00	140.50	74,439.14
Net Income	0.00	0.00	145.95	0.00

SEVEN COUNTY COALITION
Profit & Loss by Class
 January through February 2026

3:24 PM
 03/10/26
 Accrual Basis

	Baseline Environmental Servi... (Uinta Rail - Phase 2)	BIA Draft ROD Prep (Uinta Rail - Phase 2)	Program Management Services (Uinta Rail - Phase 2)	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)
Income				
CIB PROCEEDS	8,577.50	2,700.00	22,700.00	23,050.00
INTEREST INCOME	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00
Total Income	8,577.50	2,700.00	22,700.00	23,050.00
Expense				
BANK CHARGES	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
INSURANCE	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
PAYROLL EXPENSES	0.00	0.00	0.00	0.00
PROCESSING FEE	0.00	0.00	0.00	0.00
PROFESSIONAL AND TECHNICAL	8,577.50	2,700.00	22,700.00	23,050.00
TRAVEL	0.00	0.00	0.00	0.00
Total Expense	8,577.50	2,700.00	22,700.00	23,050.00
Net Income	0.00	0.00	0.00	0.00

SEVEN COUNTY COALITION
Profit & Loss by Class
January through February 2026

	Strategic Communications (Uinta Rail - Phase 2)		Total Uinta Rail - Phase 2	TOTAL
Income				
CIB PROCEEDS	26,100.00	83,127.50	175,191.64	
INTEREST INCOME	0.00	0.00	286.21	
OTHER INCOME	0.00	0.00	0.24	
OTHER INTERGOVERNMENTAL INCOME Dagget County - Greendale Reimb	0.00	0.00	1,500.00	
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	1,500.00	
Total Income	26,100.00	83,127.50	176,978.09	
Expense				
BANK CHARGES	0.00	0.00	101.25	
CONTRACT LABOR	0.00	0.00	3,152.00	
EMPLOYEE BENEFITS	0.00	0.00	3,686.16	
INSURANCE	0.00	0.00	837.16	
MISCELLANEOUS	0.00	0.00	190.43	
OFFICE SUPPLIES	0.00	0.00	382.97	
PAYROLL EXPENSES	0.00	0.00	33,321.54	
PROCESSING FEE	0.00	0.00	4.20	
PROFESSIONAL AND TECHNICAL TRAVEL	26,100.00	83,127.50	132,152.95	
	0.00	0.00	3,003.48	
Total Expense	26,100.00	83,127.50	176,832.14	
Net Income	0.00	0.00	145.95	