



To: Mayor and Town Council

From: Mark C. Meyers, Town Manager

Date: March 12, 2026

Subject: Mid-Fiscal Year 2026 Budget Adjustments

### **Background**

As discussed with the Town Council at the March 11, 2026, work meeting, Mayor Kraus, and I have prepared proposed mid-fiscal year 2026 budget adjustments. The adjustments are necessary to balance the current budget. They involve General Government, Class "C" Roads, Park & Recreation, and the Water Fund. Specific appropriation adjustments are attached.

The two significant General Government adjustments involve two expenditures that were not appropriated in the Fiscal Year 2026 Adopted Budget. They include purchase of a three-acre parcel on SR 9 and the Town Manager position. Adding in various other operating expenditures, it is necessary to use \$550,000 of unassigned General Fund balance.

Another significant amendment, regarding Class "C" Roads, is a \$700,000 transfer in from accumulated B & C Road Funds to improve 150 W (Cemetery Road), 100 W and crack seal/patch roads throughout town per the Capital Improvement Plan.

### **Recommendation**

It is recommended that Town Council approve the proposed mid-fiscal year 2026 budget amendments as proposed.