

**ROMNEY GROUP
INTERLOCAL TAX SHARING AGREEMENT
RESOLUTION NO. 2026-13**

WHEREAS, pursuant to §11-58-301(1) Utah Code Annotated as amended (“UCA”), the Utah Inland Port Authority (“Authority”) is “governed by a board which shall manage and conduct the business and affairs of the Authority”; and

WHEREAS, the Board of Directors of the Authority (the "Board") has previously approved the creation of the Twenty Wells Project Area (the "Project Area") within Tooele county during a meeting of the Board on December 5, 2023; and

WHEREAS, the Board heretofore approved a Wetlands Policy reserving a minimum 1% of the tax differential for the associated project area shall go towards wetland mitigation during a meeting of the Board on November 6, 2023; and

WHEREAS, the Romney Group (“Applicant”) has requested tax different from the Twenty Wells Project Area for public infrastructure development; and

WHEREAS, the Board and the District desire to enter into an agreement for Tax Differential Sharing;

NOW THEREFORE BE IT RESOLVED BY THE BOARD as follows:

1. The Executive Director is hereby authorized to execute a Tax Sharing Agreement between the Authority and Applicant with the following terms:
 - a. Applicant will receive 69% of the Tax Differential received by the Authority for parcels indicated in Attachment A; and
 - b. Applicant may receive a maximum tax differential of up to \$3,800,000 for public infrastructure that includes:
 - i. Municipal trunkline sewer
 - ii. Transmission water
 - iii. Stormwater conveyance
 - iv. “Dry” utilities
 - v. UDOT Hwy 112 acceleration and deceleration lands for the entrance to the community
 - vi. Collector class roadway right of way improvements
 - c. At minimum, 1% of the Tax Differential received by the Authority may used for wetlands mitigation pursuant to the UIPA BP-17 Wetland Policy
2. The effective date of the Agreement shall be the date the last party to the Agreement executes the Agreement.
3. This resolution shall be effective immediately.

APPROVED AND ADOPTED THIS 16th DAY OF March 2026.

**UTAH INLAND PORT AUTHORITY,
UTAH**

By: _____
Abby Osborne, Chair

ATTEST:

By: _____
UIPA Staff

Attachment A

Deseret Meadows Community

Parcels: 01-069-0103, 19-081-0-0002, 19-081-0-0001, 19-0810-004C, 19-081-0-0003