

Management Report

Sugar House Park Authority

For the period ended February 28, 2026



Prepared by

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Prepared on

March 9, 2026

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Profit and Loss

February 2026

		Total
	Feb 2026	Jan 4-31, 2026 (PP)
REVENUE		
40000 Contributions		
40100 Individual Contributions		2,576.33
Total 40000 Contributions		2,576.33
45000 Exchange Revenue		
45100 Reservation Fees		900.00
45800 Interest Income	8.18	15.89
Total 45000 Exchange Revenue	8.18	915.89
Total Revenue	8.18	3,492.22
GROSS PROFIT	8.18	3,492.22
EXPENDITURES		
51000 Communications	25.54	165.00
52000 Contract Labor		720.00
53500 Food and Beverage		60.28
54000 Information Technology	13.99	
58000 Professional Services		
58010 Security		1,538.24
58020 Accounting	537.52	524.19
58030 Legal	3,248.50	
Total 58000 Professional Services	3,786.02	2,062.43
59200 Supplies	277.26	344.20
Total Expenditures	4,102.81	3,351.91
NET OPERATING REVENUE	-4,094.63	140.31
NET REVENUE	\$ -4,094.63	\$140.31

Balance Sheet

As of February 28, 2026

		Total
	As of Feb 28, 2026	As of Jan 31, 2026 (PP)
ASSETS		
Current Assets		
Bank Accounts		
10000 WF Checking 5315	1,042,347.71	941,207.35
10500 Wix	-8,633.72	-8,633.72
Total Bank Accounts	1,033,713.99	932,573.63
Accounts Receivable		
11000 Accounts Receivable	20,000.00	128,372.50
Total Accounts Receivable	20,000.00	128,372.50
Other Current Assets		
11800 Utah Sales Tax Receivable	179.02	176.12
12000 Prepaid Expenses	968,078.24	968,078.24
17000 Construction in Progress	408,406.00	408,406.00
Total Other Current Assets	1,376,663.26	1,376,660.36
Total Current Assets	2,430,377.25	2,437,606.49
Fixed Assets		
18000 Land	210,600.00	210,600.00
18100 Buildings	1,468,554.00	1,468,554.00
18200 Improvements	3,039,553.43	3,039,553.43
18900 Accumulated Depreciation	-3,470,249.84	-3,470,249.84
Total Fixed Assets	1,248,457.59	1,248,457.59
Other Assets		
19000 Utah PTIF Operating Reserve 1230	948,583.19	948,583.19
19100 Utah PTIF Capital Improvements 2076	126,092.66	126,092.66
Total Other Assets	1,074,675.85	1,074,675.85
TOTAL ASSETS	\$4,753,510.69	\$4,760,739.93

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 Accounts Payable

963,087.76

964,901.87

Total Accounts Payable

963,087.76

964,901.87

Credit Cards

21000 Divvy

414.34

1,734.84

Total Credit Cards

414.34

1,734.84

Total Current Liabilities

963,502.10

966,636.71

Total Liabilities

963,502.10

966,636.71

Equity

	As of Feb 28, 2026	As of Jan 31, 2026 (PP)	Total
30000 Net Position - Unrestricted	2,139,714.99	2,139,714.99	2,139,714.99
31000 Net Position - Capital Assets	1,656,863.59	1,656,863.59	1,656,863.59
Net Revenue	-6,569.99	-2,475.36	-2,475.36
Total Equity	3,790,008.59	3,794,103.22	3,794,103.22
TOTAL LIABILITIES AND EQUITY	\$4,753,510.69	\$4,760,739.93	\$4,760,739.93

A/R Aging Summary Report

CUSTOMER	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Salt Lake County					20,000.00	20,000.00
TOTAL					20,000.00	\$20,000.00

A/P Aging Summary Report

VENDOR	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Bountiful Peak Advisors	537.52					537.52
Robin Anderson	720.00					720.00
Salt Lake City Corporation Police	1,538.24					1,538.24
Salt Lake County Parks & Recreation					960,000.00	960,000.00
York Howell	292.00					292.00
TOTAL	3,087.76				960,000.00	\$963,087.76

Statement of Activity by Month

February 1-28, 2026

DISTRIBUTION ACCOUNT	FEBRUARY 2026	TOTAL
Income		
45000 Exchange Revenue		
45800 Interest Income	8.18	8.18
Total for 45000 Exchange Revenue	8.18	\$8.18
Total for Income	8.18	\$8.18
Cost of Goods Sold		
Gross Profit	8.18	\$8.18
Expenses		
51000 Communications	25.54	25.54
54000 Information Technology	13.99	13.99
58000 Professional Services		
58020 Accounting	537.52	537.52
58030 Legal	3,248.50	3,248.50
Total for 58000 Professional Services	3,786.02	\$3,786.02
59200 Supplies	277.26	277.26
Total for Expenses	4,102.81	\$4,102.81
Net Operating Income	-4,094.63	-\$4,094.63
Other Income		
Other Expenses		
Net Other Income		
Net Income	-4,094.63	-\$4,094.63

Statement of Activity Detail

February 1-28, 2026

DISTRIBUTION ACCOUNT	TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LOCATION	CLASS FULL NAME	MEMO/DESCRIPTION	ITEM SPLIT ACCOUNT	AMOUNT	BALANCE
Ordinary Income/Expenses										
Income										
45000 Exchange Revenue										
45800 Interest Income										
45800 Interest Income	2026.02.28	Deposit		Wells Fargo c		Administrative	INTEREST PAYMENT Interest income	WF Checking 5315	8.18	8.18
Total for 45800 Interest Income									\$8.18	
Total for 45000 Exchange Revenue with sub-accounts									\$8.18	
Total for Income with sub-accounts									\$8.18	
Cost of Goods Sold										
Gross Profit									\$8.18	
Expenses										
51000 Communications										
51000 Communications	2026.02.01	Expense	052B25F36E4C9D3C395D6	Google		Program:Garden Center	Google Services Roxanne Christensen Sugar House Park Auth	Divvy	25.54	25.54
Total for 51000 Communications									\$25.54	
54000 Information Technology										
54000 Information Technology	2026.02.01	Expense	E29AE0B2DF97780D9A3FB	Google		Administrative	Google Workspace Sugarhou Roxanne Christensen Sugar House Park Auth SHP Google Business Email	Divvy	13.99	13.99
Total for 54000 Information Technology									\$13.99	
59200 Supplies										
59200 Supplies	2026.02.03	Expense	5C30E36FC343940803203	Total Restroom		Program:Garden Center	Total Restroom Roxanne Christensen Sugar House Park Auth	Divvy	277.26	277.26
Total for 59200 Supplies									\$277.26	
58000 Professional Services										
58020 Accounting										
58020 Accounting	2026.02.28	Bill	35288	Bountiful Peak Advisors		Administrative	Monthly accounting services	Accounts Payable	517.00	517.00
58020 Accounting	2026.02.28	Bill	35281	Bountiful Peak Advisors		Administrative	Monthly accounting services	Accounts Payable	20.52	537.52
Total for 58020 Accounting									\$537.52	
58030 Legal										
58030 Legal	2026.02.01	Bill	120799	York Howell		Program:Garden Center	Legal Services for Lease negotiation with the Utah Associated Garden Clubs.	Accounts Payable	2,956.50	2,956.50
58030 Legal	2026.02.28	Bill	121831	York Howell		Program:Garden Center	Legal lease negotiations with Utah Associated Garden Club.	Accounts Payable	292.00	3,248.50
Total for 58030 Legal									\$3,248.50	
Total for 58000 Professional Services with sub-accounts									\$3,786.02	
Total for Expenses with sub-accounts									\$4,102.81	
Net Ordinary Income									-\$4,094.63	
Other Income/Expense										
Other Income										
Other Expense										
Net Other Income										
Net Income									-\$4,094.63	