

# UTAH STATE BOARD OF EDUCATION

**Subject:**

ACTION: Approve Charter School Revolving Loans

**Agenda item type:**

Action Item

**Recommended Action:**

**MOTION FOR THE BOARD:** that the Board approve Charter School Revolving Loans in the amounts of \$200,000 for Azure Fields and \$100,000 for Virtual Horizons.

**Purpose of Memo:**

Other

**Background:**

At the January State Charter School Board Meeting, SCSB voted to recommend two Charter School Revolving Loans for approval by USBE. SCSB recommends approving \$200,000 for Azure Fields and \$100,000 for Virtual Horizons.

**Contact:**

Name:	Laura Wilson	Sam Urie
Title:	School Finance Specialist	School Finance Director
Phone:	801-538-7633	801-538-7545
Email:	<a href="mailto:laura.wilson@schools.utah.gov">laura.wilson@schools.utah.gov</a>	<a href="mailto:sam.urie@schools.utah.gov">sam.urie@schools.utah.gov</a>

v

**Attachments:**

1. C53F-9-S203 Amended
2. Cash Forecast EDU 10 year 1.12.26
3. Draft of SCSB Recommendations to Finance Committee and Full Board
4. Fall 2025 Committee Recommendations
5. R277-480 as Amended 2025
6. Fall FY26 Interest Rate and Fund Balance Analysis