

# Financial Summary

as of February 28, 2026



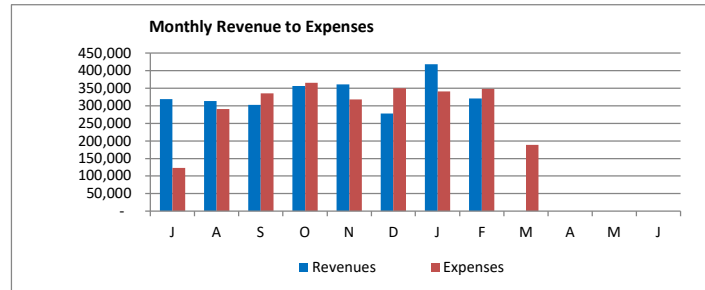
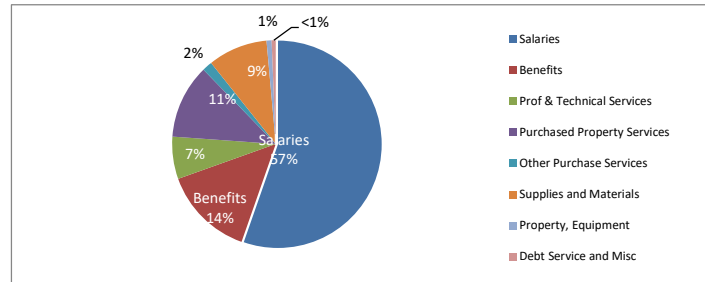
66.7% through the Year

## BUDGET REPORT

## EXPENSE PIE GRAPH

## RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	190	243	190	
<b>Revenue</b>				
1000 Local	\$ 62,163	\$ 82,800	\$ 92,800	67.0%
3000 State	\$ 2,203,437	\$ 3,440,170	\$ 3,224,426	68.3%
4000 Federal	\$ 404,104	\$ 643,376	\$ 789,189	51.2%
<b>Total Revenue</b>	\$ 2,669,704	\$ 4,166,346	\$ 4,106,415	65.0%
<b>Expenses</b>				
100 Salaries	\$ 1,455,410	\$ 2,227,325	\$ 2,272,325	64.0%
200 Benefits	\$ 369,881	\$ 580,791	\$ 580,791	63.7%
300 Prof & Technical Services	\$ 165,783	\$ 263,400	\$ 270,400	61.3%
400 Purchased Property Services	\$ 247,200	\$ 474,542	\$ 474,542	52.1%
500 Other Purchase Services	\$ 34,220	\$ 57,650	\$ 65,350	52.4%
600 Supplies and Materials	\$ 193,302	\$ 381,000	\$ 381,000	50.7%
700 Property, Equipment	\$ 2,615	\$ 32,500	\$ 32,500	8.0%
800 Debt Service and Misc	\$ 4,884	\$ 27,350	\$ 27,350	17.9%
<b>Total Expenses</b>	\$ 2,473,296	\$ 4,044,558	\$ 4,104,258	60.3%
<b>Net Income from Operations</b>	\$ 196,409	\$ 121,788	\$ 2,158	
Operating Margin	7.4%	2.9%	0.1%	



	Forecast	Goal
Operating Margin	7.4%	3%
Debt Service Coverage	1.01	1.25
Days Cash on Hand	177	90
Building Payment %	18.5%	20%

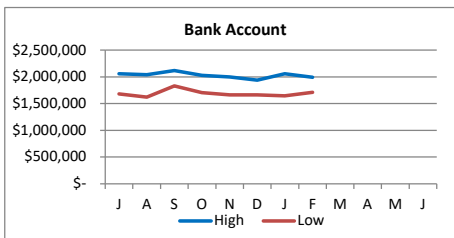
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

## CASH

## RESERVES

## ENROLLMENT

Ending Cash Balance	\$ 1,991,825
Days Cash on Hand	177



	Actual Ytd	Forecast
PTIF Reserve Balance	\$ 1,515,099	
Reserves Added this Year	\$ 42,725	\$ 59,000
Investment to PTIF	\$ -	\$ -
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New PTIF Reserve Balance</b>	<b>\$ 1,557,824</b>	<b>\$ 1,574,099</b>

	J	A	S	O	N	D	J	F	M	A	M
6	7	9	8	9	9	9	9	9			
7	10	13	13	13	13	13	13	13			
8	22	21	19	19	17	17	17	17			
9	20	23	22	22	22	22	22	22			
10	31	31	30	33	33	33	33	33			
11	49	50	47	45	45	45	45	45			
12	50	54	51	51	51	51	51	51			
<b>Total</b>	189	201	190	192	190	190	190	190	0	0	0

