

REQUEST FOR COUNCIL ACTION

SUBJECT: Request for budget amendment for Youth Theater Committee budget.

SUMMARY: The Youth Theater Committee is requesting a modification to their budget to enable the completion of a second production during the 2014-15 budget year.

FISCAL IMPACT: The Youth Theater Committee is anticipated to collect and remit \$15,250 and is authorized to spend \$20,075 during this current budget year. According to our financial records as of 2/2/15, the Committee has collected \$8,073.84 and spent \$16,726.81. The Committee anticipates collecting another \$8,075 during the next play and needs \$9,273 (a total of \$26,000 for the year) to complete this final production.

STAFF RECOMMENDATION: In order to approve the budget amendment, the Council will need to give a positive approval and direct staff to make this modification in the budget amendment scheduled for February 25th.

MOTION RECOMMENDED: I move to direct staff to include this request in the upcoming budget amendment as stated.

Prepared by:



Bryce Haderlie
Interim City Manager

Reviewed by:



Ryan Bradshaw
Finance Manager

BACKGROUND DISCUSSION: As Council Member Haaga has worked with the Youth Theater Committee, they are very excited with the community participation and support for the plays.

The theater group is preparing to have a second production this year and desires a modification to the budget to make this a reality. A history of the revenue and expenses of the Youth Committee are as follows:

Youth Committee					
	2012	2013	2014	2015 (as of 2/2/15)	Proposed
Revenue	\$ 10,151.18	\$ 13,524.99	\$ 11,513.94	\$ 8,073.84	
Budget	\$ 10,550.00	\$ 15,250.00	\$ 15,250.00	\$ 15,250.00	\$16,150
Difference	\$ (398.82)	\$ (1,725.01)	\$ (3,736.06)	\$ (7,176.16)	
Expense	\$ 15,652.79	\$ 16,631.09	\$ 19,285.62	\$ 16,726.81	
Budget	\$ 18,550.00	\$ 20,550.00	\$ 20,075.00	\$ 20,075.00	\$26,000
Difference	\$ (2,897.21)	\$ (3,918.91)	\$ (789.38)	\$ (3,348.19)	
Net Gain (Loss)	\$ (5,501.61)	\$ (3,106.10)	\$ (7,771.68)	\$ (8,652.97)	