



Monthly Financial Scoreboard as of December 31st, 2025

ADM
2272

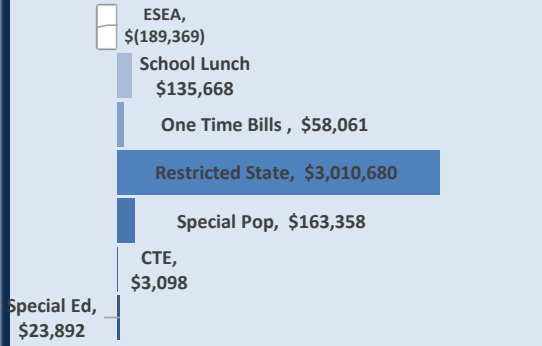
YTD Net Income
\$3,133,277

Total Margin
0.15

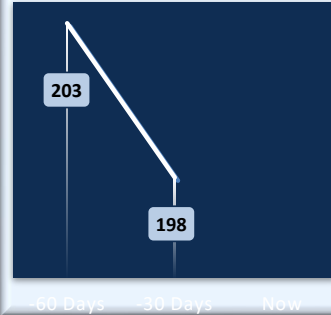
Debt Svc CR
2.88

UR Days Cash
203.31

Restricted Programs



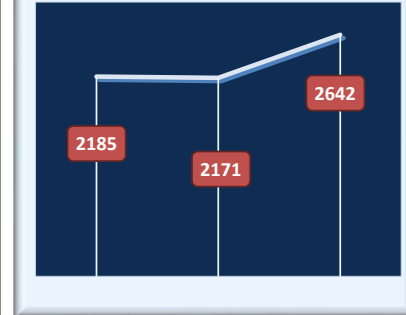
DAYS CASH ON HAND



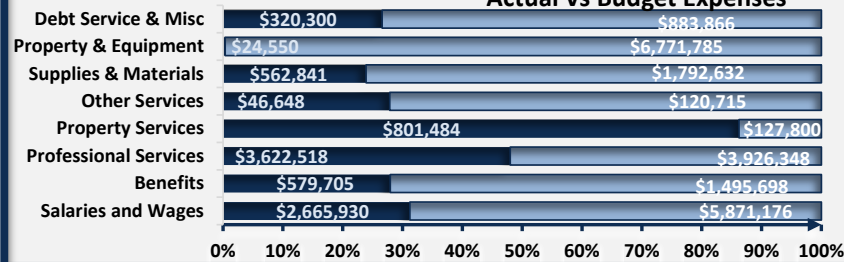
Interest Earnings



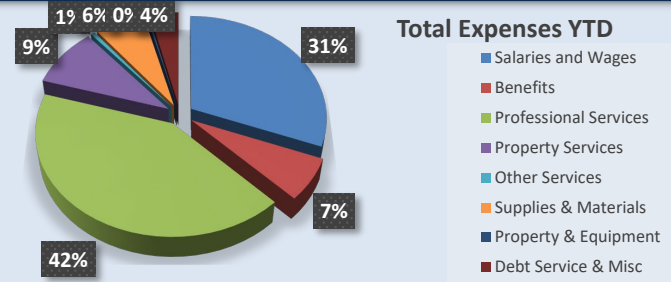
ENROLLMENT



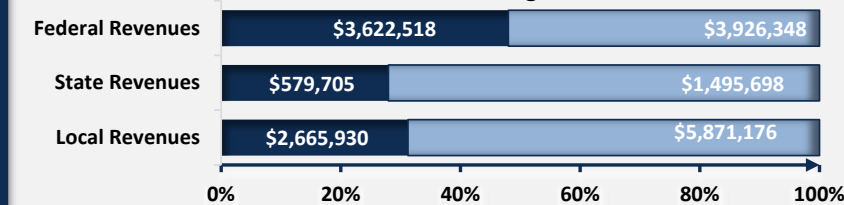
Actual Vs Budget Expenses



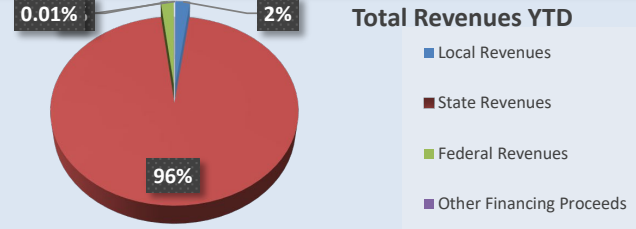
Total Expenses YTD



Actual Vs Budget Revenues



Total Revenues YTD



Gateway Preparatory Academy
Income Statement- Board Report
1 Regular School - 07/01/2025 to 12/31/2025
50.00% of the fiscal year has expired

	<u>October 2025</u>	<u>November 2025</u>	<u>December 2025</u>	<u>FY26 Actual YTD</u>	<u>FY26 Approved Budget</u>	<u>% YTD Actual to Budget</u>
Net Income (Loss)						
Revenue						
002 Local Revenue						
005 Earnings on Investments	33,145.26	32,219.64	39,806.42	203,528.11	150,000.00	135.69%
009 Income-Sales & Admissions	-	-	-	-	4,500.00	-
010 Student Fees	923.00	60.00	-	2,387.00	4,620.00	51.67%
011 Income-Other Activities	155.56	15.00	20.00	235.56	400.00	58.89%
012 Fundraisers	2,503.29	4,760.91	102.43	7,374.63	4,600.00	160.32%
013 Local Donations	-	150.00	576.49	1,410.68	6,000.00	23.51%
014 Rental Income	225.00	-	320.00	590.00	7,000.00	8.43%
016 Other Local Income	80.00	(2,279.79)	1,925.25	(81.22)	2,400.00	-3.38%
Total 002 Local Revenue	37,032.11	34,925.76	42,750.59	215,444.76	179,520.00	120.01%

Gateway Preparatory Academy
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50.00% of the fiscal year has expired

	October 2025	November 2025	December 2025	FY26 Actual YTD	FY26 Approved Budget	% YTD Actual to Budget
021 State Revenue						
022 Regular Basic School K-12	457,847.41	2,000,564.89	766,390.90	4,598,345.40	5,494,168.81	83.70%
023 Restricted Basic- Sped Programs	103,422.98	103,422.98	103,422.96	618,767.84	851,920.57	72.63%
024 Restictred Basic- At Risk Add On	21,910.35	166,940.67	50,916.41	305,498.48	262,924.00	116.19%
025 Restricted Basic- Class Size Reduction	47,131.20	203,841.32	78,473.23	470,839.36	565,197.00	83.31%
027 Charter Base Funding	12,448.75	33,771.66	16,713.34	100,280.00	-	-
028 Flexible Allocation	40,838.52	159,508.35	64,572.48	387,434.88	489,900.00	79.08%
029 Charter Local Replacement	392,731.00	1,789,511.00	672,087.00	4,032,522.00	4,712,772.00	85.57%
031 Gifted and Talented Learning	-	-	-	-	6,980.00	-
032 Salary Supplement for Highly Needed Educators	2,385.95	2,385.94	2,385.95	14,315.68	28,631.35	50.00%
033 Teachers Materials & Supplies	-	-	3,725.50	14,837.50	13,887.00	106.84%
034 Educator Salary Adjustment	41,309.94	60,490.50	45,146.06	270,876.32	495,719.00	54.64%
035 Education Support Professional Bonus	57,370.00	-	-	57,370.00	45,108.00	127.18%
036 Educator Professional Time	-	-	20,265.54	81,856.77	76,979.76	106.34%
037 School LAND Trust Program	-	-	-	114,360.82	114,360.82	100.00%
038 Teacher and Student Success Program	20,076.78	20,076.78	20,076.78	120,460.68	240,921.00	50.00%
039 Student Health And Counseling Program	-	-	-	-	45,100.00	-
040 Beverly Taylor Sorenson Arts	-	17,500.00	3,500.00	21,000.00	36,000.00	58.33%
041 Digital Teaching & Learning	-	-	-	-	33,965.00	-
042 Computer Science Iniative	-	-	-	-	20,000.00	-
043 School Safety & Support	-	-	-	-	1,058,000.00	-
049 Other Non-MSP USBE Revenue	4,000.00	-	14,400.00	25,678.23	17,800.00	144.26%
050 Other Non-USBE State Revenue	6,563.94	8,756.00	14,524.39	31,568.83	6,445.27	489.80%
Total 021 State Revenue	1,208,036.82	4,566,770.09	1,876,600.54	11,266,012.79	14,616,779.58	77.08%
	<i>Will always be higher than Original Budget until a final budget amendment.</i>					

Gateway Preparatory Academy
Income Statement- Board Report
1 Regular School - 07/01/2025 to 12/31/2025
50.00% of the fiscal year has expired

	October 2025	November 2025	December 2025	FY26 Actual YTD	FY26 Approved Budget	% YTD Actual to Budget
071 Federal Revenue						
072 IDEA B-Disabled	-	-	-	-	152,713.00	-
073 Title I Disadvantaged	-	-	-	-	140,247.00	-
074 Title II Teacher Improvement	-	-	-	-	18,883.00	-
080 Other Federal Revenue	73,005.95	-	-	73,005.95	17,600.00	414.81%
Total 071 Federal Revenue	73,005.95	-	-	73,005.95	329,443.00	22.16%
091 Other Financing Sources						
093 Proceeds from Loan Agreements	-	-	-	-	3,500,000.00	-
094 Proceeds from Capital Leases	-	-	-	-	1,845,685.00	-
095 Proceeds of Sales of Fixed Assets	-	-	-	1,000.00	-	-
Total 091 Other Financing Sources	-	-	-	1,000.00	5,345,685.00	0.02%
Total Revenue	1,318,074.88	4,601,695.85	1,919,351.13	11,555,463.50	20,471,427.58	56.45%

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Expense						
102 Salaries 100						
103 Wages - Supervisors & Dir Staff	31,729.87	32,970.19	27,889.45	170,187.86	229,250.00	74.24%
104 Wages - Principals & Directors	14,022.50	15,522.50	14,022.50	86,635.00	363,858.00	23.81%
105 Wages -Teachers	256,174.15	232,644.38	173,870.44	1,143,480.81	2,424,443.00	47.16%
106 Wages -Teachers-Special Ed	38,910.36	32,346.64	26,733.52	172,691.92	417,534.00	41.36%
107 Wages - Substitute Teachers	3,756.57	4,138.62	1,719.38	12,550.33	46,800.00	26.82%
108 Wages - Other Licensed Salaries	27,910.63	24,503.90	18,799.89	121,520.81	260,503.00	46.65%
109 Wages - Other Admin/Support Staff	29,024.00	35,024.00	28,323.74	186,521.14	352,888.00	52.86%
110 Wages - Aides & Parapro	58,626.61	71,890.57	52,643.10	324,431.93	671,376.00	48.32%
111 Wages - SpEd Aide & Parapro	41,708.43	57,185.50	35,471.51	211,512.65	570,657.00	37.06%
112 Wages - Bus Drivers	8,346.87	9,781.88	6,098.04	40,452.38	115,123.00	35.14%
113 Wages - Maintenance & Custodial	8,508.01	10,816.07	8,035.95	55,005.46	123,480.00	44.55%
114 Wages - Computer & Tech	4,468.08	5,968.08	4,468.08	29,308.48	53,215.00	55.08%
116 Wages - Other Salaries	1,111.11	1,111.11	1,111.11	3,333.33	40,000.00	8.33%
Total 102 Salaries 100	524,297.19	533,903.44	399,186.71	2,557,632.10	5,669,127.00	45.12%
121 Benefits 200						
122 Social Security & Medicare Tax	32,226.33	38,488.85	30,899.61	171,556.03	423,206.00	40.54%
123 Retirement Expense	28,862.75	32,679.87	28,344.77	149,775.64	339,998.00	44.05%
124 Health Benefits	42,316.29	(11,504.01)	45,546.74	221,093.97	653,252.00	33.85%
125 Workers Comp	1,897.75	1,264.43	1,264.47	9,001.32	30,757.00	29.27%
126 Unemployment Insurance	2,252.83	2,093.06	2,078.64	10,829.99	12,601.00	85.95%
127 Other Employee Benefits	520.00	520.00	520.00	3,120.00	9,000.00	34.67%
Total 121 Benefits 200	108,075.95	63,542.20	108,654.23	565,376.95	1,468,814.00	38.49%

Both salaries and benefits are under budget.

Gateway Preparatory Academy
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	October 2025	November 2025	December 2025	FY26 Actual YTD	FY26 Approved Budget	% YTD Actual to Budget
131 Purchased Prof & Tech Services 300						
133 Professional Educational Services	867,589.43	860,199.43	857,408.43	3,500,780.55	3,726,765.00	93.94%
134 Employee Training & Development	623.00	550.00	1,500.00	48,569.74	80,608.00	60.25%
135 Education Support Services	3,760.00	3,090.00	3,520.50	11,835.50	61,100.00	19.37%
136 Administrative Support Services Engineering costs included on line 158.	8,500.00	1,924.00	1,245.00	41,685.25	375.00	11,116.07%
137 Legal and Accounting	3,150.00	-	-	14,306.25	25,000.00	57.23%
140 Other Purchased Services	2,040.19	229.76	626.94	4,570.07	26,000.00	17.58%
Total 131 Purchased Prof & Tech Services 300	885,662.62	865,993.19	864,300.87	3,621,747.36	3,919,848.00	92.40%
151 Purchased Property Services 400						
152 Utilities Expenses	991.46	959.39	670.00	5,251.18	11,600.00	45.27%
153 Cleaning Services	-	-	-	-	3,200.00	-
154 Repair & Maint- Comp & Tech	398.32	381.57	178.57	4,197.23	7,000.00	59.96%
155 Repair & Maint- Facilities & Custodial Installed mini-split for the pod A/C unit.	2,218.90	459.24	7,374.84	12,298.59	73,000.00	16.85%
156 Repair & Maintenance- Transportation	225.00	-	-	7,241.07	15,000.00	48.27%
157 Rentals	130.00	130.00	130.00	1,607.72	10,000.00	16.08%
158 Construction Services GC + the majority of the expnsion work included here	473,261.69	-	241,233.44	793,360.13	7,376,785.38	10.75%
Total 151 Purchased Property Services 400	477,225.37	1,930.20	249,586.85	823,955.92	7,496,585.38	10.99%
171 Other Purchased Services 500						
173 Insurance Expense	-	-	-	25,850.00	29,200.00	88.53%
174 Telephone & Internet	338.92	375.30	268.17	4,538.87	4,600.00	98.67%
175 Other Communication Expense	140.00	140.00	140.00	840.00	1,900.00	44.21%
176 Postage & Mailing Expense	20.99	411.24	410.99	1,129.29	2,500.00	45.17%
178 Printing & Binding Services	424.33	53.48	-	1,103.40	7,600.00	14.52%
179 Advertising- Administration	36.86	30.73	29.15	187.19	5,000.00	3.74%
180 Travel- Staff Travel & Mileage Teacher Montessori conference attendance.	95.17	150.92	2,316.24	3,671.40	21,960.00	16.72%
181 Travel- Field Trips	3,253.86	-	150.00	9,312.54	46,775.00	19.91%
Total 171 Other Purchased Services 500	4,310.13	1,161.67	3,314.55	46,632.69	119,535.00	39.01%

Gateway Preparatory Academy
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1 Regular School - 07/01/2025 to 12/31/2025
50.00% of the fiscal year has expired

	October 2025	November 2025	December 2025	FY26 Actual YTD	FY26 Approved Budget	% YTD Actual to Budget
191 Supplies 600						
192 Classroom Supplies	5,226.11	6,100.96	2,736.56	52,947.28	84,500.00	62.66%
193 Employee Motivation	29.90	5,865.72	4,229.79	12,916.16	15,000.00	86.11%
194 Employee Training Supplies	-	-	-	-	500.00	-
195 Special Ed Supplies	281.28	-	1,077.53	5,282.62	8,276.00	63.83%
196 Administration Supplies	572.63	1,382.14	5,292.81	13,571.40	7,500.00	180.95%
197 Board Supplies	-	125.26	870.31	2,066.56	3,000.00	68.89%
200 Maintenance & Custodial Supplies	4,582.72	1,459.18	4,302.76	23,833.19	125,000.00	19.07%
201 Transportation	1,993.70	68.70	1,302.28	4,860.46	8,500.00	57.18%
202 Energy- Electricity & Natural Gas	3,943.57	3,296.50	4,030.71	23,845.74	60,000.00	39.74%
203 Textbooks & Instructional Software	15,336.82	1,518.22	-	57,661.74	72,915.00	79.08%
204 Library Books & Supplies	-	824.67	5.00	1,088.95	3,000.00	36.30%
205 Computer & Tech Supplies	139.04	1,750.87	799.49	178,807.43	126,630.92	141.20%
206 Computer & Tech Software	-	-	-	1,875.05	9,100.00	20.60%
206 Motor Fuel & Oil	2,055.97	1,559.59	1,523.08	6,037.92	20,000.00	30.19%
207 Parent Committee	568.33	-	-	673.49	5,500.00	12.25%
208 Student Programs	388.20	1,116.64	210.88	2,241.84	19,230.00	11.66%
209 Fundraising	3,000.00	-	-	3,000.00	-	-
Total 191 Supplies 600	38,118.27	25,068.45	26,381.20	390,709.83	568,651.92	68.71%
221 Property (Equipment) 700						
222 Land & Site Improvement	-	-	-	-	275,000.00	-
226 Equipment-Tech Hardware/Software	-	-	-	24,550.00	20,000.00	122.75%
227 Equipment- Facilities	-	-	-	-	50,000.00	-
Total 221 Property (Equipment) 700	-	-	-	24,550.00	345,000.00	7.12%

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241 Other Objects 800							
242 Dues and Fees	The second payment of UAPCS fees.	-	5,557.50	7,392.00	24,266.50	22,500.00	107.85%
243 Interest Paid- Loans		28,117.75	28,031.78	27,945.45	168,960.34	334,798.95	50.47%
244 Principal Paid- Loans		20,221.10	20,307.07	20,393.40	121,072.76	525,267.25	23.05%
246 Other Misc Expenditures	Student Teacher stipend payment.	-	-	6,000.00	6,000.00	1,300.00	461.54%
Total 241 Other Objects 800		48,338.85	53,896.35	61,730.85	320,299.60	883,866.20	36.24%
Total Expense		2,086,028.38	1,545,495.50	1,713,155.26	8,350,904.45	20,471,427.50	40.79%
Total Net Income (Loss)		(767,953.50)	3,056,200.35	206,195.87	3,204,559.05	0.08,005,698,812.50%	

Gateway Preparatory Academy
Income Statement- Board Report
4 Food Service Program - 07/01/2025 to 12/31/2025
50.00% of the fiscal year has expired

	<u>October 2025</u>	<u>November 2025</u>	<u>December 2025</u>	<u>FY26 Actual YTD</u>	<u>FY26 Approved Budget</u>	<u>% YTD Actual to Budget</u>
Net Income (Loss)						
Revenue						
002 Local Revenue						
006 Food Sales to Students	5,897.15	5,737.04	4,957.75	30,204.95	25,000.00	120.82%
007 Food Sales to Adults	530.35	286.15	367.30	1,939.45	2,000.00	96.97%
008 Food Service-Other Revenue	70.55	516.60	48.35	763.45	1,050.00	72.71%
Total 002 Local Revenue	6,498.05	6,539.79	5,373.40	32,907.85	28,050.00	117.32%

Gateway Preparatory Academy
Income Statement- Board Report
4 Food Service Program - 07/01/2025 to 12/31/2025
50.00% of the fiscal year has expired

	<u>October 2025</u>	<u>November 2025</u>	<u>December 2025</u>	<u>FY26 Actual YTD</u>	<u>FY26 Approved Budget</u>	<u>% YTD Actual to Budget</u>
021 State Revenue						
044 Food Service State Revenue	10,606.50	6,472.50	5,172.75	22,251.75	70,000.00	31.79%
Total 021 State Revenue	10,606.50	6,472.50	5,172.75	22,251.75	70,000.00	31.79%

Gateway Preparatory Academy
Income Statement- Board Report
4 Food Service Program - 07/01/2025 to 12/31/2025
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	October 2025	November 2025	December 2025	FY26 Actual YTD	FY26 Approved Budget	% YTD Actual to Budget
071 Federal Revenue						
075 Food Service - Paid	7,778.10	4,746.50	3,793.35	16,317.95	36,000.00	45.33%
076 Food Service - Free & Reduced Lunch	42,484.72	25,311.60	20,615.52	88,411.84	200,000.00	44.21%
077 Food Service - Breakfast Reimbursement	14,947.50	9,406.04	8,161.22	32,514.76	65,000.00	50.02%
078 Food Service - Other Federal Revenue	1,974.29	3,759.34	2,699.19	9,384.53	55,000.00	17.06%
Total 071 Federal Revenue	67,184.61	43,223.48	35,269.28	146,629.08	356,000.00	41.19%
Total Revenue	84,289.16	56,235.77	45,815.43	201,788.68	454,050.00	44.44%

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Expense						
102 Salaries 100						
115 Wages - Food Services	19,824.28	25,807.52	17,812.73	108,298.14	202,049.00	53.60%
Total 102 Salaries 100	19,824.28	25,807.52	17,812.73	108,298.14	202,049.00	53.60%
121 Benefits 200						
122 Social Security & Medicare Tax	1,514.27	1,971.96	1,360.37	8,292.44	15,190.00	54.59%
123 Retirement Expense	642.41	837.41	642.41	3,916.59	6,326.00	61.91%
124 Health Benefits	962.96	150.47	147.88	1,693.46	4,113.00	41.17%
125 Workers Comp	267.25	-	-	267.25	725.00	36.86%
126 Unemployment Insurance	25.72	33.21	21.71	158.16	530.00	29.84%
Total 121 Benefits 200	3,412.61	2,993.05	2,172.37	14,327.90	26,884.00	53.30%

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131 Purchased Prof & Tech Services 300						
134 Employee Training & Development	6.09	400.00	-	406.09	6,000.00	6.77%
140 Other Purchased Services	365.00	-	-	365.00	500.00	73.00%
Total 131 Purchased Prof & Tech Services 300	371.09	400.00	-	771.09	6,500.00	11.86%
151 Purchased Property Services 400						
155 Repair & Maint- Facilities & Custodial	246.89	450.25	559.39	1,378.42	6,500.00	21.21%
157 Rentals	89.95	89.95	89.95	539.70	1,500.00	35.98%
Total 151 Purchased Property Services 400	336.84	540.20	649.34	1,918.12	8,000.00	23.98%
171 Other Purchased Services 500						
174 Telephone & Internet	-	29.20	-	86.68	180.00	48.16%
180 Travel- Staff Travel & Mileage	-	-	-	(71.53)	1,000.00	-7.15%
Total 171 Other Purchased Services 500	-	29.20	-	15.15	1,180.00	1.28%

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191 Supplies 600						
199 Food and Supplies	31,717.43	22,042.59	22,268.49	147,161.31	272,770.00	53.95%
206 Computer & Tech Software	-	-	-	580.00	1,210.00	47.93%
Total 191 Supplies 600	31,717.43	22,042.59	22,268.49	147,741.31	273,980.00	53.92%
Total Expense	55,662.25	51,812.56	42,902.93	273,071.71	518,593.00	52.66%
Total Net Income (Loss)	28,626.91	4,423.21	2,912.50	(71,283.03)	(64,543.00)	110.44%

Gateway Preparatory Academy
Balance Sheet- Board Report
07/01/2025 to 12/31/2025

Assets	
Cash	
Operating cash	
Regular Checking	11,460,286
Lunch Account	206,308
PTIF Unrestricted	25,284
Total Operating cash	<u>11,691,878</u>
Restricted cash	
Interest Payment & Savings	2
PTIF-USDA Restricted	174,216
Total Restricted cash	<u>174,218</u>
Total Cash	<u>11,866,096</u>
Accounts receivable	
Local	575
State	1
Sales tax receivable	2,355
Total Accounts receivable	<u>2,931</u>
Prepaid and other assets	
Prepaid expense	20,861
Deposits	3,000
Total Prepaid and other assets	<u>23,861</u>
Total Assets	<u>11,892,889</u>

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Liabilities and fund balance	
Liabilities	
Accounts payable	
Accounts payable	254,602
P-Card liabilities	<u>30,551</u>
Total Accounts payable	<u>285,154</u>
Other current liabilities	
Accrued salaries and wages	237,325
Accrued retirement liability	54,000
Accrued other benefits liability	<u>1,273</u>
Total Other current liabilities	<u>292,597</u>
Total Liabilities	<u>577,751</u>
Fund balance	
Unrestricted fund balance-beginning	8,181,862
Net income	<u>3,133,276</u>
Total Fund balance	<u>11,315,138</u>
Total Liabilities and fund balance	<u>11,892,889</u>