

REGULAR MEETING OF THE  
REINVESTMENT ADVISORY COMMITTEE  
Wednesday, March 4, 2026  
**4:00 p.m.**

451 S State Street Room 118 Salt Lake City, Utah 84111

<https://us06web.zoom.us/j/87069626829?pwd=QmN6MHRicUIYMONZWTF0b3FqT0g0UT09>

**AGENDA**

1. **Roll Call**

2. **Approval of Minutes**

A. *Members will review and consider for approval the meeting minutes for the February 4, 2026, Reinvestment Advisory Committee*

3. **Announcements by the Staff**

A. Staff Updates

4. **Business**

A. **FY 2026-2027 Housing Development Funding Strategy – Tracy Tran, Senior Project Manager, Brown Sebright, Project Members will receive an update on the FY 2026/2027 Housing Development Funding Strategy and may provide comments and feedback to CRA Staff.**

5. **Adjournment**

*People with disabilities may make requests for reasonable accommodation no later than 48 hours in advance to attend this Reinvestment Advisory Committee. Accommodation may include alternate formats, interpreters, and other auxiliary aids. This is an accessible facility. For questions, requests, or additional information, please contact the CRA at 801-535-7240.*

# MINUTES OF THE REINVESTMENT ADVISORY COMMITTEE

Wednesday, February 4, 2026

4:00 p.m.

451 S State Street Room 118 Salt Lake City, Utah 84111

## **The following Committee Members were present:**

Baxter Reecer, Nic Peterson, Amy Rowland, Rosa Bandeirinha, Ian Joy, Adrienne Belle

## **The following Committee Members were absent:**

Mojdeh Sakaki

## **Present Agency Leadership:**

Cara Lindsley – Deputy Director

## **Present Agency Staff:**

Meghan Fenton- Office Facilitator II

## **Present City Staff:**

Jennifer Huntsman – City Attorney

## **A. ANNOUNCEMENTS**

Cara Lindsley provides an update on the Gallivan Center, Ballpark and Ballpark Pitch Grants, the Housing Development Loan Program and Residential Wealth Building initiatives, and the Disaster Relief Loan Program. Ribbon cuttings were noted for Arbor 515 in October 2025, Citizens West in December 2025, and Victory Heights, scheduled for February 10, 2026. Ms. Lindsley reviewed a groundbreaking for the Liberty Corner Multi-Family Project that was held in October 2025. Ms. Lindsley concluded with staff updates, announcing the departure of Kathryn Morelock CRA Communication Coordinator and the addition of Hayden Callaway, as Project Coordinator in January. There is an upcoming departure of Lauren Parisi, Senior Project Manager, at the end of February.

## **B. APPROVAL OF MEETING MINUTES**

**Motion:** Committee Member, Nic, moves to approve the minutes of December 3, 2025

**Second:** Rosa

**Outcome:** Motion carried unanimously, (0-6)

## **C. NEW BUSINESS ITEMS**

### **1. Election of Chairperson and Vice-Chairperson**

- a. Committee members request nominations for 2026 Chairperson

**Motion:** Committee Member, Nic moves to nominate Baxter Reecer, for Chairperson.

**Second:** Amy Rowland

**Outcome:** Motion carried unanimously, (0-6)

- b. Committee members request nominations for 2026 Vice-Chairperson  
**Motion:** Committee Member, Amy, moves to nominate Nic, for Vice-Chairperson  
**Second:** Baxter Reecer  
**Outcome:** Motion carried unanimously, (0-6)

**2. Open and Public Meeting Act Training – Jennifer Huntsman, Senior City Attorney**

- a. Jennifer Huntsman, City Attorney, reviews the statutory requirement of providing annual training to all members of public bodies that are subject to the Open and Public Meetings Act. Ms. Huntsman provides clarification on what constitutes as a public body and how this formally applies to established boards and advisory committees with decision-making or advisory authority, not ad-hoc scoring. This Act recognizes that the Reinvestment Advisory Committee’s business should be viewed by the public as open and transparent.

**D. DISCUSSION AND COMMENTS**

No comments or questions were made from the committee members

**E. ADJOURNMENT**

There being no further business, the meeting was adjourned.

Minutes Approved:

Reinvestment Advisory Committee Chairperson, Baxter Reecer

This document, along with the digital recording, constitutes the official minutes of the Reinvestment Advisory Committee held on Wednesday, February 4 , 2026.



SALT LAKE CITY COMMUNITY REINVESTMENT AGENCY

**DATE:** February 27, 2026

**PREPARED BY:** Tracy Tran, CRA Senior Project Manager  
Browne Sebright, CRA Project Manager

**RE:** FY 2026-27 Housing Development Funding Strategy

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**REQUESTED ACTION:** Briefing on the FY 2026-27 Housing Development Funding Strategy

**POLICY ITEM:** Affordable Housing

**BUDGET IMPACTS:** N/A

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**EXECUTIVE SUMMARY:** The Salt Lake City Community Reinvestment Agency (“CRA”) [Housing Allocations Funds Policy](#) (“Funds Policy”) establishes guidelines for allocating and directing resources for the development and preservation of housing by funding source. Additionally, the [CRA’s Housing Development Loan Program \(“HDLP”\) Policy](#) creates a program that centralizes the application, underwriting, and approval process across all funding sources, providing a one-stop-shop for community partners to access gap financing for the development and preservation of affordable housing. Both policies contemplate that annually, prior to the annual budget process, the CRA shall present to the CRA Board of Directors (“Board”) a Housing Development Funding Strategy (“Funding Strategy”) that includes:

- A projected amount of revenue to be allocated to each Housing Fund for the upcoming fiscal year (*approved as a part of CRA budget*)
- Proposed housing **funding priorities** (“Funding Priorities”) for the upcoming fiscal year (*approved as separate resolution*)
- Proposed funding allocations for specific **housing activities** (i.e. gap financing loans, property acquisition, etc.) for the upcoming fiscal year (*approved as a part of CRA budget*)

This memo reviews the Funding Priorities and housing activities adopted in Fiscal Year 2025-2026 (“FY 26”) as well as the proposal for Fiscal Year 2026-2027 (“FY 27”). The projected revenue to be allocated to each of the four Housing Funds (Primary Housing Fund, Secondary Housing Fund, Westside Community Initiative Fund and Housing Development Fund) as well as allocations of funding to each housing activity will be brought back to the Board as a part of the annual budget discussion.

The Board may wish to discuss the proposed Funding Priorities and housing activities as described in this memo. In a future meeting, when the proposed FY 27 budget is reviewed, the Board may also wish to provide direction on potential funding levels for various housing activities.

**BACKGROUND:**

**FY 2025-2026 Annual Housing Funding Strategy Progress/Outcomes** – Last year, the Board adopted five housing funding priorities to guide funding decisions for the rest of the fiscal year: deeply affordable housing, family housing with amenities for children, wealth building opportunities, expanding opportunity, and neighborhood services and commercial spaces. Progress has been made to further each of these priorities as follows:

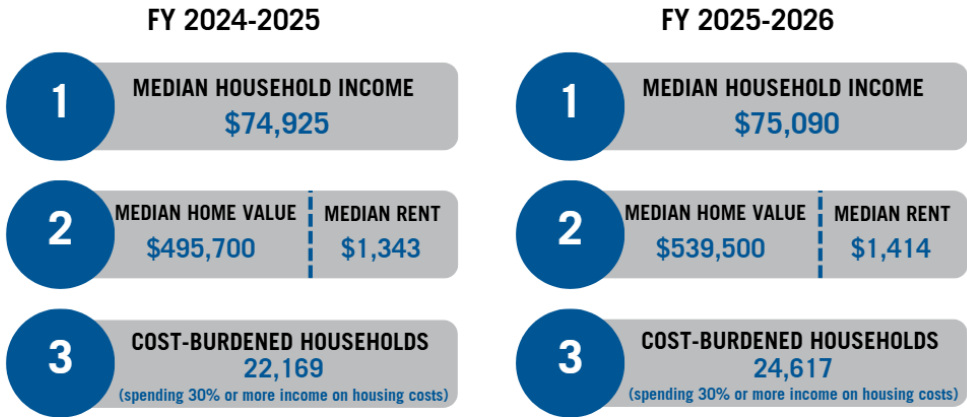
Priority	Objective	Activities	Implementation	Impact/Status
Deeply Affordable Housing	Expand the availability of units for extremely low-income households at 30% of the area median income (AMI) or less, thereby providing housing options for individuals or families that are homeless or at risk of homelessness.	<ul style="list-style-type: none"> <li>• HDLP</li> </ul>	<ul style="list-style-type: none"> <li>• Threshold requirement for HDLP, higher weighted score in HDLP; Dedicated funds for deeply affordable units</li> </ul>	CRA released a \$8.1M Notice of Funding Availability ("NOFA") in October 2025, with \$2.48M of the \$8.1M dedicated to deeply affordable units through the HDLP to fund affordable housing developments. The total units funded will be available after the CRA Board reviews the funding allocations for the competitive HDLP applications.
Family Housing with Amenities for Children	Provide opportunities for families to enjoy the many benefits of urban living by encouraging the development of affordable housing suited to larger households, including units with 3 or more bedrooms and on-site family-oriented amenities.	<ul style="list-style-type: none"> <li>• HDLP</li> <li>• Property acquisition/disposition</li> <li>• Residential Wealth Building Pilot Program</li> </ul>	<ul style="list-style-type: none"> <li>• Threshold requirement for HDLP, higher weighted score in HDLP</li> <li>• Residential Wealth Building NOFA</li> </ul>	CRA released an \$8.1M NOFA through the HDLP to fund affordable housing developments and a \$6.4M NOFA to fund Residential Wealth Building proposals in October 2025. The total units funded will be available after the CRA Board reviews the funding allocations for the competitive HDLP and Residential Wealth Building NOFA Applications.

Wealth Building Opportunity	Facilitate the ability for low-moderate income households earning up to 120% of the AMI to build wealth through different pathways, such as homeownership, supplemental income opportunities, renter stipends, cooperative housing, and other wealth-building models.	<ul style="list-style-type: none"> <li>• Residential Wealth Building Pilot Program</li> <li>• HDLP</li> </ul>	<ul style="list-style-type: none"> <li>• Residential Wealth Building NOFA</li> <li>• Higher weighted score in HDLP</li> </ul>	CRA staff released a \$6.4 M NOFA for Residential Wealth Building Pilot Program in October 2025. The total approximate number of units funded will be available after the CRA Board reviews the proposed funding allocations for the Residential Wealth Building NOFA.
Expanding Opportunity	Provide affordable housing within areas that have access to resources that may improve a person's chances of upward economic mobility as identified on CRA's High Opportunity Area map.	HDLP	Higher weighted score in HDLP	CRA released a \$8.1M NOFA through the HDLP to fund affordable housing developments and a \$6.4M NOFA to fund Residential Wealth Building proposals in October 2025. The total units funded will be available after the CRA Board reviews the funding allocations for the competitive HDLP and Residential Wealth Building NOFA applications.
Neighborhood Services and Commercial Spaces	Promote an array of commercial spaces that support the neighborhood, such as daycares, restaurants, and retail spaces.	HDLP	Higher weighted score in HDLP	CRA released a \$8.1M NOFA through the HDLP to fund affordable housing developments and a \$6.1M NOFA to fund Residential Wealth Building proposals in October 2025. The total commercial units created will be available after the CRA Board reviews the funding allocations for the

				competitive HDLP and Residential Wealth Building NOFAs.
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**Housing and Data Snapshot**

**DATA - SALT LAKE CITY HOUSING SNAPSHOT**



Source: US Census, American Community Survey 5 Year Estimates 2019-2024

The graphic below provides an overview of recent data within Salt Lake City. Please see Attachment B for an overview of all the data used to inform our priorities.

**DATA SUMMARY**

- 1 HOMEOWNERSHIP RATE IS GROWING AT A SLOWER PACE THAN RENTALS
- 2 11,141 RENTING HOUSEHOLDS ARE SPENDING MORE THAN HALF THEIR INCOME ON RENT
- 3 PERCENTAGE OF FAMILY HOUSEHOLDS HAVE BEEN DECREASING SINCE 2018
- 4 HIGHER INCOME HOUSEHOLDS MAKING \$75K OR MORE HAVE INCREASED WITHIN SALT LAKE CITY THROUGH THE YEARS, LOWER INCOME HOUSEHOLD MAKING LESS THAN \$50K HAVE DECREASED.
- 5 COMMERCIAL CONSTRUCTION HAS SLOWED, WHILE VACANCY REMAINS LOW

Source: Census Bureau's 2018-2023 ACS 5-Year Estimates  
Colliers Retail Q4, Salt Lake County Report (5)

## **Citywide Housing Plans and Goals**

The CRA is guided by and charged with implementing citywide plans and goals. Additionally, the CRA is guided by its own project area plans, Guiding Framework, and Livability Benchmarks. Current housing plans and goals that the CRA's annual Housing Development Funding Strategy should consider include:

### Public Safety Plan Goals

- Increase deeply affordable housing

### Housing SLC (Citywide 5-year housing plan) – Strategies

- Support projects that allow tenants to build wealth and/or gain equity in their building based on tenure
- Work with community development partners to acquire priority properties for permanently affordable housing
- Continue to release housing funds through Salt Lake City Community Reinvestment Agency (CRA) for the development or acquisition of moderate income housing.
- Utilize Inland Port Housing Funds (pursuant to Utah Code Section 11-58-601(6)(b) of the Inland Port Act) and other housing set-aside funds received by the Community Reinvestment Agency (CRA) to expand affordable housing options, including tenant equity opportunities throughout the city, especially on the Westside
- Develop a financing program for low-income homeowner Accessory Dwelling Unit (ADU) construction
- Promote the development of affordable family-sized housing units with 3+ bedrooms
- Establish at least one housing and transit reinvestment zone (HTRZ) in the city
- Expand workforce, artist, and essential worker housing, up to 125% AMI, so that these populations can live in the city in which they serve
- Provide funding for programs and/or initiatives that build wealth and/or provide equity sharing opportunities for residents

### Thriving in Place (anti-displacement framework) – Strategic priorities relevant to the CRA include:

- Protect tenants from displacement, especially the most vulnerable
  - Help tenants become owners.
- Preserve the affordable housing we have
  - Acquire and rehabilitate unsubsidized housing
  - Invest in Community Land Trust Models
- Produce more housing, especially affordable housing.
  - Create more diverse housing choices in all areas
  - Utilize publicly owned property
  - Prioritize long-term affordability, support services, and transit access.
- Expand capacity for tenant support and affordable housing
  - Develop new funding sources and leverage existing resources

### CRA Livability Benchmarks (4 of 21 benchmarks)

- *Ownership* – Encourage the creation of opportunities for residents/business owners to building wealth and/or establish permanent roots through affordable home/commercial ownership.

- *Housing for Everyone* – Promote housing for families, underserved populations and extremely low income residents.
- *Mixed-Income Neighborhoods* – Promote mixed-income developments, economically integrated communities, and housing opportunities for low-income residents.
- *Affordable Commercial Spaces* – Projects are mixed-use and include spaces within the development for commercial uses.

The chart below displays progress related to affordable housing unit goals listed in Housing SLC that Salt Lake City anticipates supporting over a five-year period. The three goals referenced below are specific to the period of July 2023-June 2028.



### Housing Funds

Projected account balances in the CRA’s various housing funds for the fiscal year are currently not available and will be shared when available.

### ANALYSIS:

**FY 2026-2027 Proposed Funding Priorities** - After reviewing city plans, current housing data, commercial data, and remarks from the Board, the housing funding priorities identified below are proposed to guide the CRA’s housing development activities in FY 27.

Staff determined that most of FY 26’s funding priorities are still relevant in addressing the city’s current housing needs. Many of the programs and initiatives introduced in the last two fiscal years to further each FY 26 Funding Priority are currently underway or ongoing, and more time is needed for implementation. For these reasons, the proposed priorities are very similar to last year’s proposal. The one proposed change would be to update the Expanding Opportunity priority to Expanding Affordable Housing Availability, which focuses less on “high opportunity areas” and incentivizes expanding affordable housing in areas within limited options.

1. **DEEPLY AFFORDABLE HOUSING** – This priority promotes housing units affordable for those earning 30% AMI and below. While the City has made progress facilitating the development of deeply affordable units, there is still a shortage of units for those earning 30% AMI or less, in particular, and CRA staff propose to continue to promote this priority through FY 27 (Housing SLC - Housing Needs Analysis).
2. **FAMILY HOUSING WITH AMENITIES FOR CHILDREN** – This priority promotes income-targeted larger housing units for tenant populations with children that have three or more bedrooms and includes amenities for children. There is a need for income-targeted family-sized units, especially as more families look outside of Salt Lake City boundaries for affordable housing options and enrollment in Salt Lake City schools decreases.

Per the interlocal agreements with the School District for the State Street and 9 Line project areas, the CRA must also prioritize affordable family and workforce housing described as:

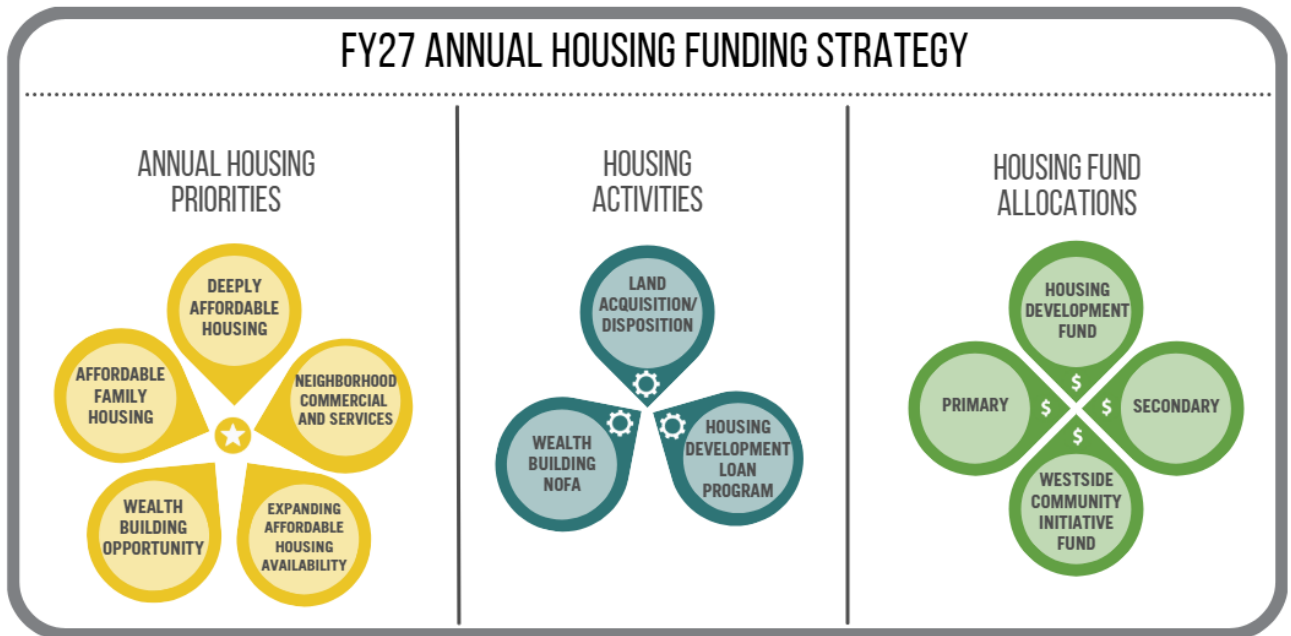
- Affordable Family Housing: Development of new housing units that include 3+ bedrooms and are affordable to households at or below 80% of the area median income as defined by the U.S. Department of Housing and Urban Development.
  - Workforce Housing: Development of new housing units affordable to low and middle-income workers, including teachers and school district employees.
3. **WEALTH BUILDING OPPORTUNITY** – This priority supports development projects that provide different forms of wealth building opportunities for households making up to 120% AMI. Although homeownership is a path to wealth building, it is not the only form the CRA could support to help individuals and families meet this goal. Wealth building can be accomplished through homeownership, supplemental income opportunities, renter stipends, cooperative housing, and other models that support residents in building equity.
  4. **EXPANDING AFFORDABLE HOUSING AVAILABILITY** – This priority provides affordable housing within areas that currently have limited availability. The availability of affordable housing is determined by the number of deed-restricted affordable housing units in each Census Block Group (geographic subdivisions of Census Tracts). This priority looks to disperse affordable housing developments throughout the city and prevent the concentration of affordable housing within areas that already have a high number of affordable housing units. A map showing the areas with limited affordable housing can be found in Attachment A.
  5. **NEIGHBORHOOD SERVICES AND COMMERCIAL SPACES**– This priority ensures that as housing continues to be built throughout the City, residents and neighbors continue to have access to neighborhood services and amenities such as daycares, restaurant, and retail spaces. These commercial and retail spaces should not be exclusive to residents of the housing development in which they are located.

**FY 27 Proposed Housing Activities** – To encourage the incorporation of the five proposed Funding Priorities in CRA-funded housing projects, CRA staff proposes allocating funding to the following activities and tactics as part of the CRA’s FY27 budget. Some of the housing activities may achieve multiple Funding Priorities.

HOUSING ACTIVITIES	HOUSING PRIORITIES				
	Deeply Affordable Housing	Family Housing and Amenities for Children	Wealth Building Opportunity	Expanding Affordable Housing Availability	Neighborhood Services and Commercial Spaces
<p><b>Housing Development Loan Program (“HDLP”):</b> The HDLP is a gap financing program for affordable housing developments. The CRA releases funds annually through a competitive Notice of Funding Availability (NOFA). Similar to previous years, at least 20% of a development’s units must be deeply affordable or affordable family-sized with amenities for children to qualify for the CRA’s competitive NOFA.</p> <p>Given the City’s goal to increase the amount of deeply affordable units, CRA staff may propose specific funding within the HDLP focused on deeply affordable units.</p> <p>All the housing priorities will be weighted heavier as a part of the competitive NOFA review process.</p>	✓	✓	✓	✓	✓
<p><b>Residential Wealth-Building NOFA:</b> With the primary goal of removing barriers to wealth building and creating generational wealth, the CRA will focus funds to develop units that will help lower to-moderate income individuals and families build wealth. This model could take on different models such as homeownership, shared profit, and shared equity programs.</p>		✓	✓		✓
<p><b>Land Acquisition/Disposition:</b> The CRA will release requests for qualifications (RFQ) and/or requests for proposals (RFP) on CRA-owned land. For properties that contemplate housing as a land use, the CRA may require that deeply affordable units, family-sized units, residential wealth building units, and/or neighborhood services and commercial spaces are incorporated within proposals.</p> <p>Additionally, the CRA can actively look to purchase properties to implement CRA goals.</p>	✓	✓	✓	✓	✓

**NEXT STEPS:**

- The CRA Board will consider whether the proposed Funding Priorities align with their goals for the upcoming fiscal year.
- The finalized Funding Priorities will be brought back for the Board’s consideration to adopt via resolution in April.
- CRA staff will present the final Funding Strategy to the Board as a part of the budget presentation, which includes the projected amount of revenue to be allocated to each of the four housing funds. The Board should consider whether to adopt the final Funding Strategy as part of the annual budget adoption process.



**ATTACHMENTS:**

**Attachment A** – Affordable Housing Availability Map

**Attachment B** – Data

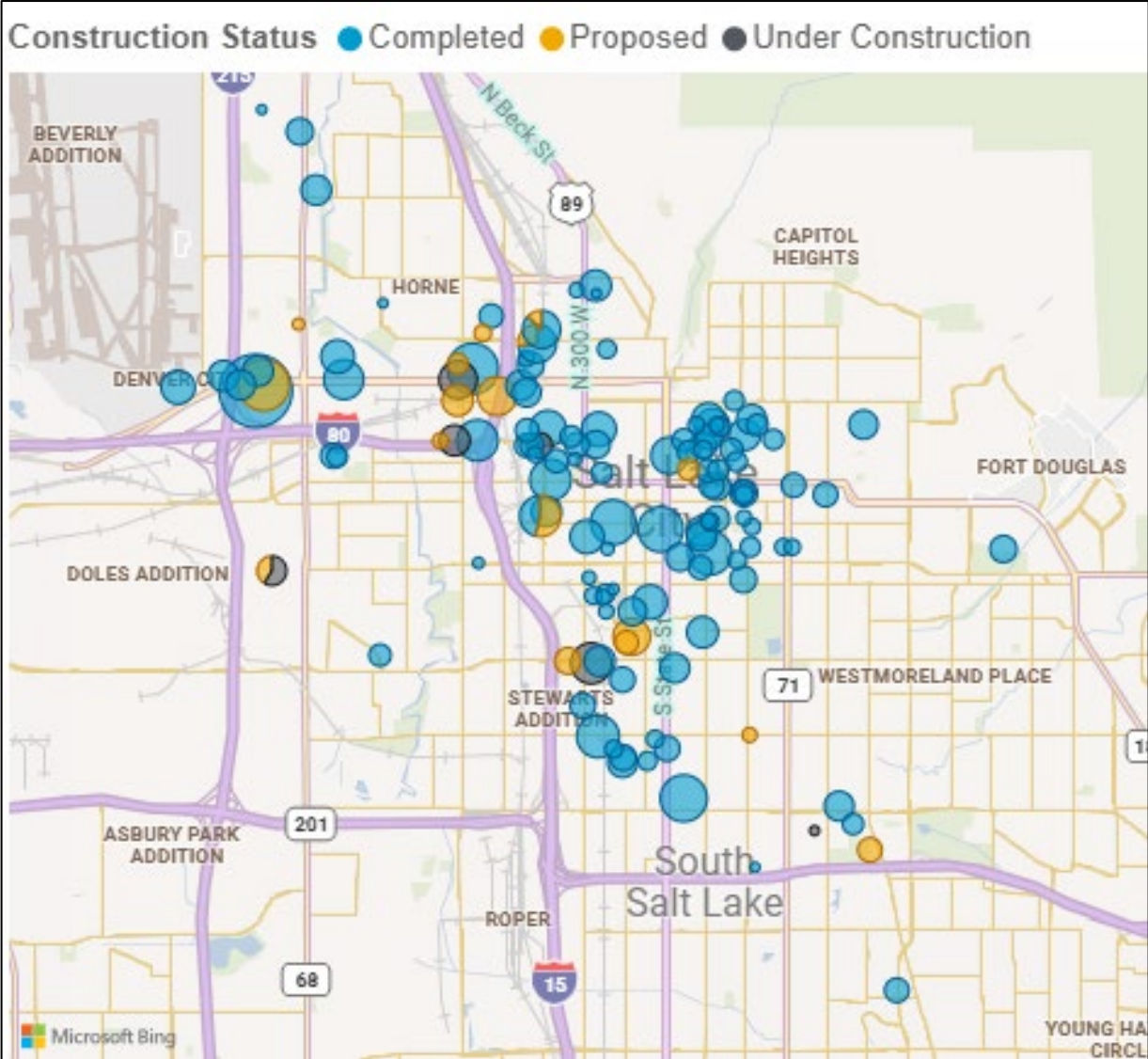
**Attachment C** – CRA Affordable & Mixed-Income Housing Summary: FY15-FY25



**ATTACHMENT B – DATA**

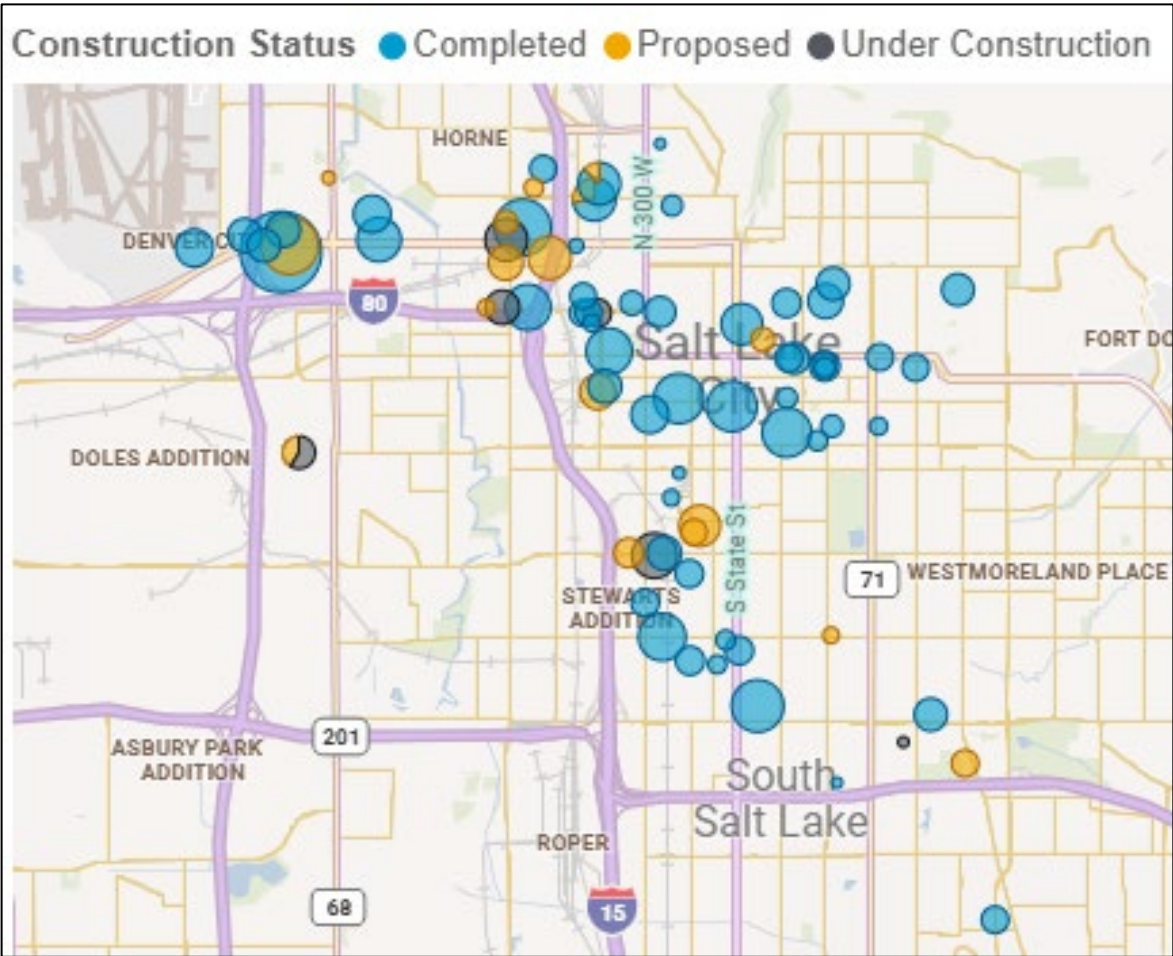
**EXISTING AFFORDABLE HOUSING DATA**

**Current and Future Salt Lake City Deed-Restricted Affordable Housing Developments Map**



Source: [SLC Affordable Housing Construction and Preservation Dashboard](#)

**All City-Supported Affordable Housing Constructed Since 2016 and Future Developments**

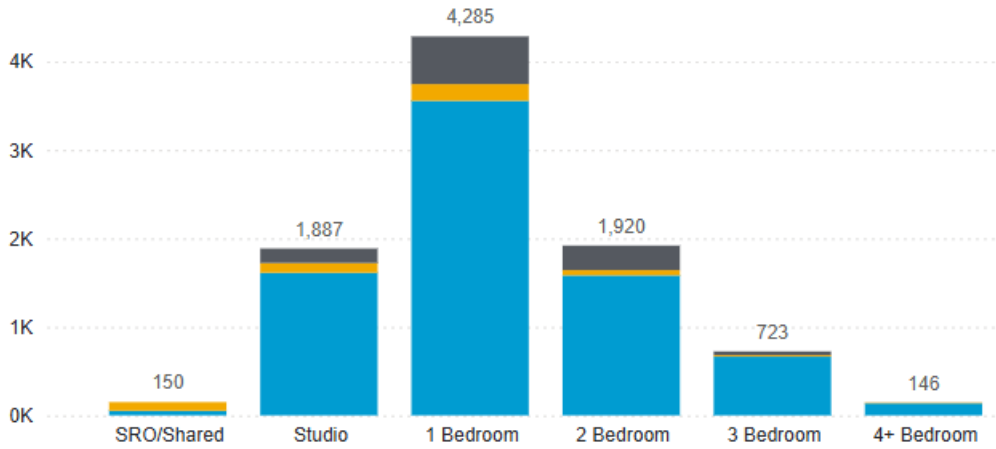


Source: [SLC Affordable Housing Construction and Preservation Dashboard](#)

## City-Supported Housing Units Constructed Since 2016

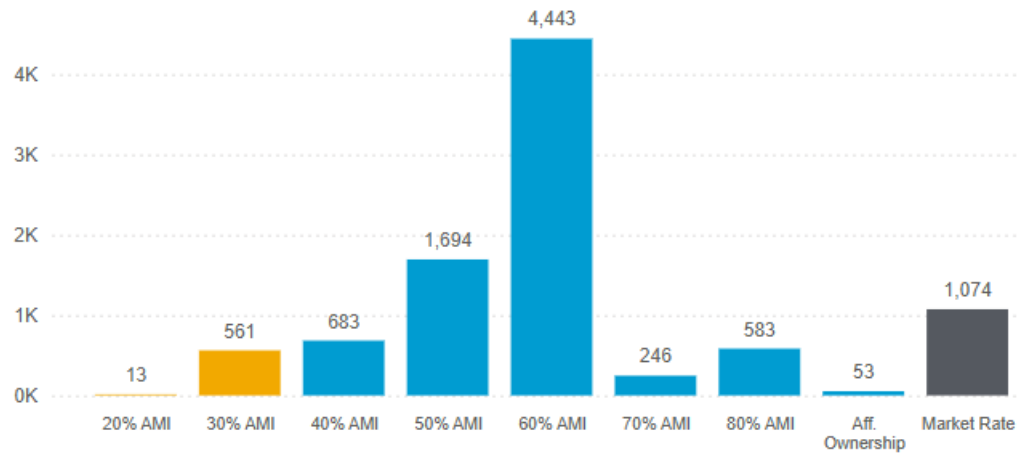
### Units by Bedroom Count

● Affordable ● Deeply Affordable ● Market Rate



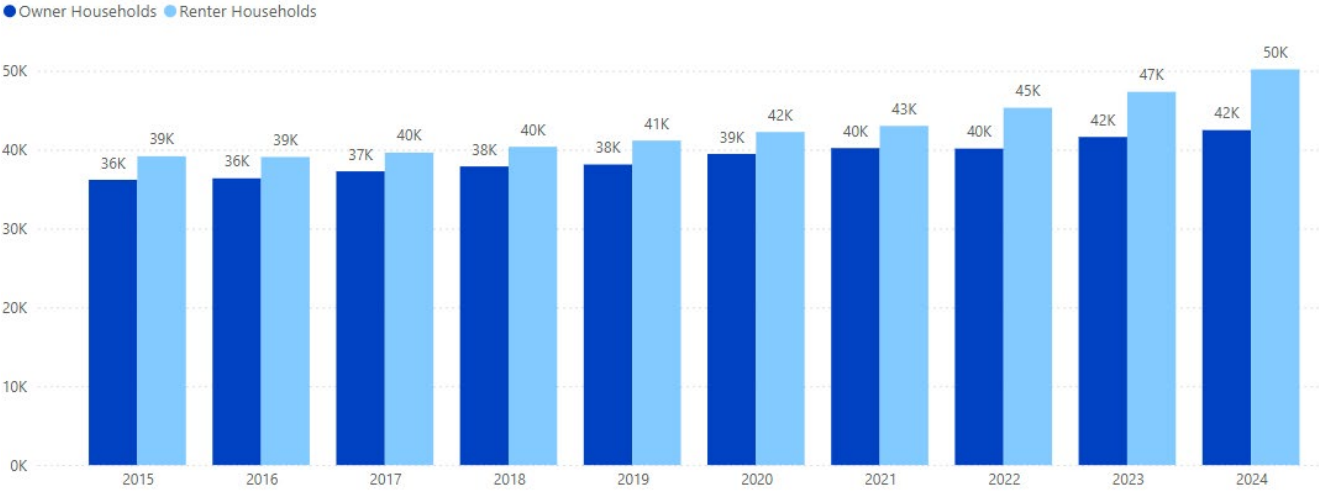
### Units by Affordability Level

● Affordable ● Deeply Affordable ● Market Rate



Source: [SLC Affordable Housing Construction and Preservation Dashboard](#)

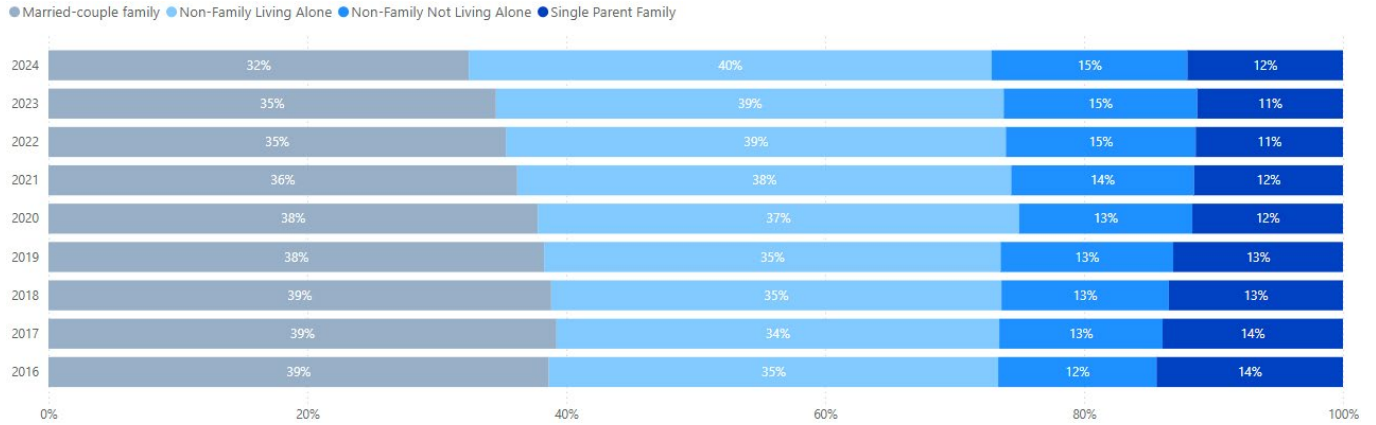
# Salt Lake City Owner and Renter-Occupied Units



Year	Owner Households	Renter Households
2015	36173	39157
2016	36361	39069
2017	37250	39626
2018	37869	40360
2019	38117	41147
2020	39458	42230
2021	40193	43004
2022	40132	45303
2023	41606	47326
2024	42474	50178

Source: US Census, American Community Survey 5 Year Estimates 2019-2024

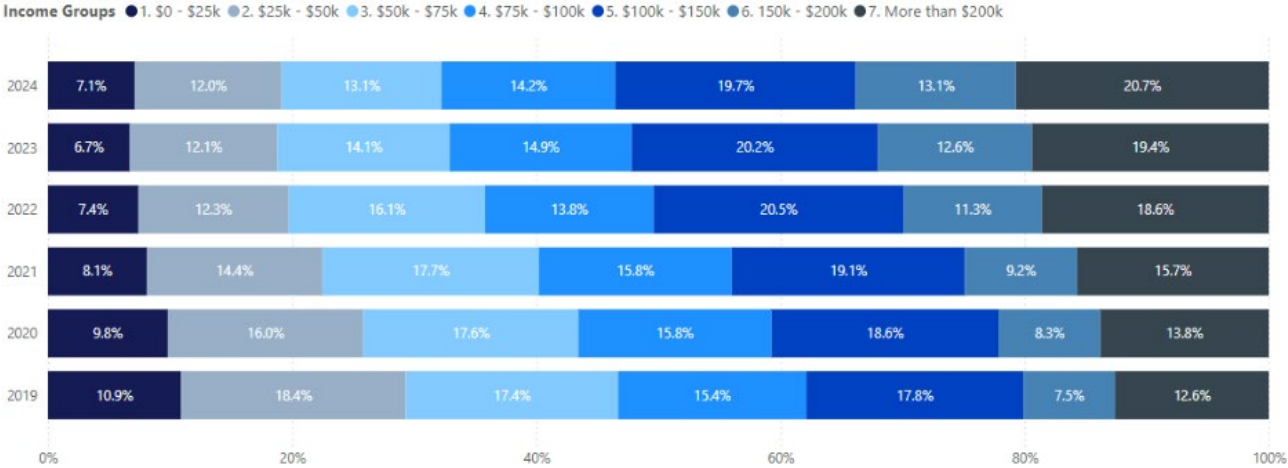
## Household Type



Year	Married-couple family	Non-Family Living Alone	Non-Family Not Living Alone	Single Parent Family
2024	30578	38038	14237	11318
2023	31326	35530	13543	10200
2022	30810	33675	12786	9917
2021	30802	32456	12008	9788
2020	31561	31038	11172	9714
2019	29831	27473	10387	10216
2018	29804	26688	9918	10326
2017	29500	25707	9480	10474
2016	28384	25486	8980	10575

Source: US Census, American Community Survey 5 Year Estimates 2019-2024

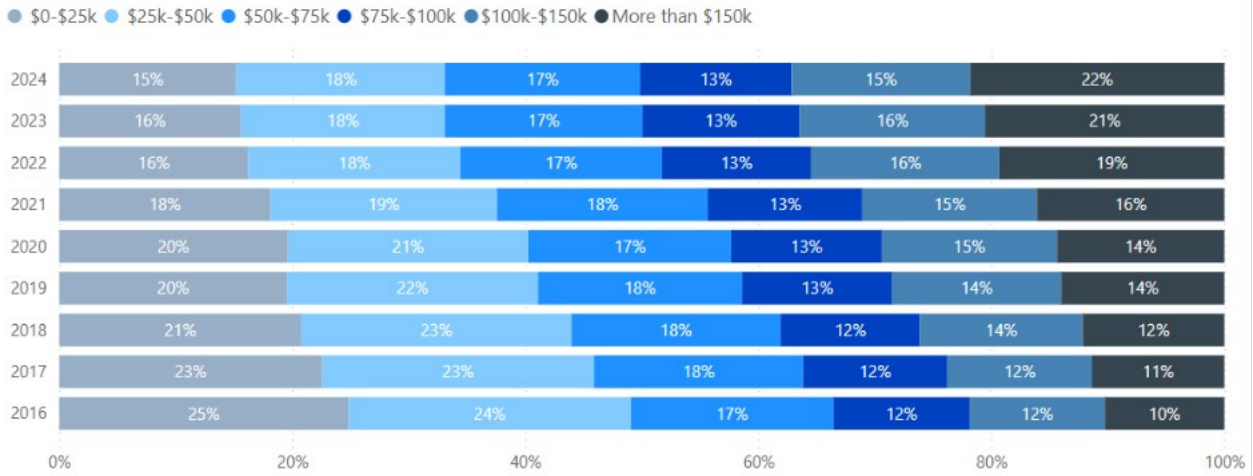
# Salt Lake City Family Income



Year	1. \$0 - \$25k	2. \$25k - \$50k	3. \$50k - \$75k	4. \$75k - \$100k	5. \$100k - \$150k	6. 150k - \$200k	7. More than \$200k
2024	2911	4918	5369	5820	8074	5369	8484
2023	2721	4915	5728	6053	8205	5118	7880
2022	2930	4872	6377	5466	8120	4476	7368
2021	3197	5682	6984	6234	7536	3630	6195
2020	3931	6418	7060	6338	7462	3330	5536
2019	4353	7348	6949	6150	7108	2995	5032

Source: US Census, American Community Survey 5 Year Estimates 2019-2024

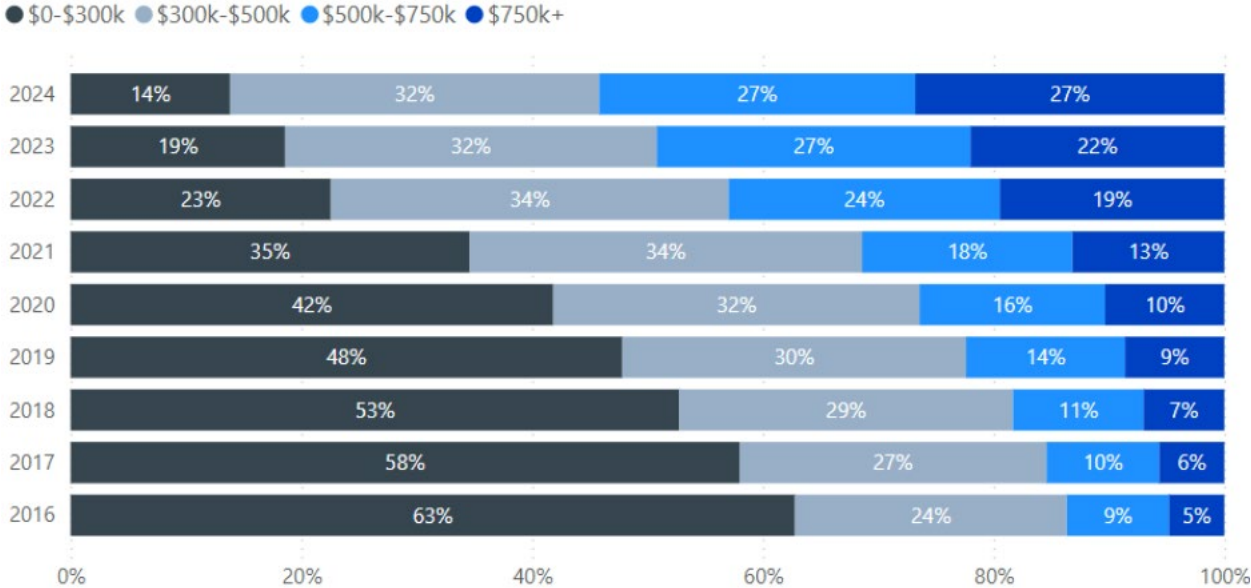
## Salt Lake City Household Income Levels



Year	\$0-\$25k	\$25k-\$50k	\$50k-\$75k	\$75k-\$100k	\$100k-\$150k	More than \$150k
2024	14324	16849	15781	12257	14421	20539
2023	14130	15862	15359	12224	14435	18589
2022	14155	15867	15071	11188	14085	16822
2021	15423	16529	15406	11279	12748	13669
2020	16377	17246	14533	10777	12568	11984
2019	15238	16774	13649	10052	11288	10906
2018	15945	17789	13772	9187	10719	9324
2017	16966	17547	13479	9291	9350	8528
2016	18231	17788	12764	8602	8506	7534

Source: US Census, American Community Survey 5 Year Estimates 2019-2024

### Salt Lake City Home Values



Year	\$0-\$300k	\$300k-\$500k	\$500k-\$750k	\$750k+
2024	6016	13927	11925	11660
2023	7926	13747	11598	9387
2022	9286	14181	9673	8004
2021	14202	13973	7490	5411
2020	16908	12829	6499	4174
2019	18423	11474	5310	3315
2018	20188	11069	4330	2681
2017	21832	10020	3679	2126
2016	23084	8661	3253	1763

Source: US Census, American Community Survey 5 Year Estimates 2019-2024

## Commercial Data – Salt Lake County

OVERALL DIRECT VACANCY RATE

2.97% ▲ YOY ▲ Forecast

YTD NET ABSORPTION (SF)

188K ▲ YOY ▲ Forecast

UNDER CONSTRUCTION (SF)

382K ▼ YOY ▼ Forecast

OVERALL AVERAGE ASKING LEASE RATES (NNN)

\$27.24/SF ▲ YOY ▲ Forecast

### MARKET GRAPH



Absorption fluctuated significantly, with strong positive gains in early 2023 and mid-2024, but a sharp negative dip in Q1 2024. New supply was sporadic, peaking in Q2 2024 and Q1 2025, while vacancy generally declined from early 2023, stabilized around mid-2024, and edged upward slightly toward the end of 2025.

SUBMARKET/ CENTER TYPE	TOTAL INVENTORY SF	DIRECT AVAILABILITY RATE	DIRECT VACANCY RATE	SUBLEASE AVAILABILITY RATE	SUBLEASE VACANCY RATE	TOTAL VACANCY RATE	NET ABSORPTION CURRENT	NET ABSORPTION YTD	UNDER CONSTRUCTION	NEW SUPPLY	AVG DIRECT ASKING RATE (NNN)
<b>North East</b>											
Anchorless Strip	2,289,775	131,014	5.72%	3,366	0.15%	5.87%	1,799	22,475	0	0	\$22.61
Community Center	2,136,697	35,631	1.67%	7,500	0.35%	2.02%	1,643	26,381	0	0	\$31.07
Neighborhood Center	358,616	23,196	6.47%	17,290	4.82%	11.29%	0	6,533	0	0	\$36.51
Regional Center	502,227	0	0.00%	0	0.00%	0.00%	0	0	0	0	\$36.39
<b>Total</b>	<b>5,287,315</b>	<b>189,841</b>	<b>3.59%</b>	<b>28,156</b>	<b>0.53%</b>	<b>4.12%</b>	<b>5,537</b>	<b>57,484</b>	<b>0</b>	<b>0</b>	<b>\$32.97</b>

Source: Colliers Retail Q4, Salt Lake County Report

## ATTACHMENT C - CRA AFFORDABLE HOUSING SUMMARY: FY15-FY25

### Affordable Housing Funding

Project Name	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Total
1300 South Apartments											\$750,000	\$750,000
144 S 500 E								\$775,000	\$1,000,000			\$1,775,000
1881 Cooperative									\$134,323			\$134,323
9Ten West										\$1,000,000		\$1,000,000
9th East Lofts	\$1,827,045											\$1,827,045
Arbor 515										\$2,650,000		\$2,650,000
Arctic Court Historic Home		\$166,063										\$166,063
Artspace Bridges										\$895,000		\$895,000
Book Cliffs Lodge					\$1,000,000							\$1,000,000
Capitol Homes Apartments				\$2,750,000								\$2,750,000
Central Ninth Market: Phase II					\$385,000	\$1,900,000						\$2,285,000
Central Station Apartments						\$1,000,000						\$1,000,000
Citifront Apartments		\$422,266										\$422,266
Citizens West						\$1,000,000			\$3,050,000	\$400,000		\$4,450,000
City Lofts Apartments									\$1,000,000			\$1,000,000
Colony B Apartments							\$1,340,000					\$1,340,000
Jackson Apartments						\$1,000,000						\$1,000,000
Liberty Corner										\$2,767,391		\$2,767,391
Liberty Wells (CDCU)						\$150,000						\$150,000
Maltair Lanes									\$850,000			\$850,000
Mya Apartments				\$1,400,000	\$1,600,000							\$3,000,000
Northwest Pipeline Building											\$2,252,851	\$2,252,851
Pamela's Place					\$500,000							\$500,000
Paperbox Lofts			\$3,200,000									\$3,200,000
Richmond Flats						\$1,800,000						\$1,800,000
Spark					\$2,500,000	\$3,956,000			\$8,000,000			\$14,456,000
Stanbridge											\$1,250,000	\$1,250,000
The Aster					\$2,000,000	\$5,000,000	\$7,554,879					\$14,554,879
The Gregory											\$2,000,000	\$2,000,000
The Hive on 11th											\$1,546,859	\$1,546,859
The Nest								\$1,082,500	\$1,000,000			\$2,082,500
Victory Heights									\$2,145,000			\$2,145,000
<b>Total</b>	<b>\$1,827,045</b>	<b>\$588,329</b>	<b>\$3,200,000</b>	<b>\$4,150,000</b>	<b>\$7,985,000</b>	<b>\$15,806,000</b>	<b>\$8,894,879</b>	<b>\$1,857,500</b>	<b>\$17,045,000</b>	<b>\$7,846,714</b>	<b>\$7,799,710</b>	<b>\$77,000,177</b>

## Affordable Housing Units

Project Name	RDA Project Area	Street	Construction Status	Completion Year	Affordable Units	Total Units
144 S 500 E	Not in Project Area	144 S 500 E	Under Construction		110	110
150 S Main Street Apartments	Central Business District	150 S MAIN ST	On Hold/Delayed		40	400
2nd South Apartments	Not in Project Area	934 W 200 S	Proposed		104	104
515 Tower	Not in Project Area	515 E 100 S	Under Construction		96	96
9Ten West	North Temple	910 W NORTH TEMPLE ST	Under Construction		180	180
9th East Lofts	Not in Project Area	444 S 900 E	Completed	2017	54	68
Alliance House	State Street	1805 S MAIN ST	Proposed		16	16
Arctic Court Historic Home	West Capitol Hill	528 N ARCTIC CT	Completed	2018	1	1
Artspace Bridges	Depot District	511 W 200 S	Proposed		62	62
Artspace Macaroni Flats	Depot District	244 S 500 W	Completed	2017	13	13
Book Cliffs Lodge	State Street	1159 S WEST TEMPLE ST	Proposed		49	55
Capitol Homes Apartments	State Street	1749 S STATE ST	Completed	2021	62	93
Central Ninth Market: Phase II	West Temple Gateway	914 S JEFFERSON ST	Completed	2021	3	3
Central Station Apartments	Depot District	549 W 200 S	Completed	2022	52	65
Citifront Apartments	Not in Project Area	631 W NORTH TEMPLE ST	Completed	2018	6	6
Citizens West	Not in Project Area	535 W 300 N	Completed	2021	55	80
Citizens West	Not in Project Area	535 W 300 N	Proposed		50	50
Citizens West	Not in Project Area	535 W 300 N	Under Construction		80	80
City Lofts Apartments	State Street	230 W 1700 S	Completed	2023	237	237
City Plaza	Not in Project Area	1992 S 200 E	Under Construction		299	299
Colony B Apartments	State Street	228 W 1300 S	Completed	2023	106	140
Fairmont Heights	Not in Project Area	2257 S 1100 E	Proposed		55	55
Jackson Apartments	Central Business District	274 W 200 S	Completed	2022	80	80
Liberty Corner	State Street	1265 W 300 S	Proposed		214	214
Liberty Village	Sugarhouse	2150 S MCCLELLAND ST	Completed	2015	35	171
Liberty Wells (CDCU)	Not in Project Area	501 E 1700 S	Proposed		10	10
Mya Apartments	Not in Project Area	350 E 400 S	Completed	2021	80	126
Pamela's Place	Not in Project Area	525 S 500 W	Completed	2020	100	100
Paperbox Lofts	Central Business District	340 W 200 S	Completed	2022	39	195
Pharos Apartments	North Temple	915 W 200 N	Proposed		34	34
Richmond Flats	Not in Project Area	2960 S RICHMOND ST	Completed	2023	55	55
Spark	North Temple	1490 W NORTH TEMPLE ST	Under Construction		200	200
The Aster	Central Business District	255 S STATE ST	Completed	2023	168	190
The Catherine	Not in Project Area	1881 W NORTH TEMPLE ST	Proposed		372	372
The Nest	Depot District	382 S RIO GRANDE ST	Under Construction		220	220
Victory Heights	Not in Project Area	1060 E 100 S	Under Construction		88	88
<b>Total</b>					<b>3,425</b>	<b>4,268</b>

Source: Salt Lake City Affordable Housing Construction and Preservation Data