



AGRICULTURE RESOURCE DEVELOPMENT LOANS REPORT

THE UTAH DEPARTMENT OF AGRICULTURE & FOOD



FY26 ARDL / EDR Cash Report - Through January 2026

	November	December	January	Year-to-Date	UCC Approved Budget	% of Budget
Fund 5460 Cash Balance						
Beginning Balance	\$31,358,107	\$31,962,701	\$33,057,718	—	—	—
Payments Received	\$873,770	\$1,203,234	\$392,971	\$3,038,256	\$4,700,000	64.64%
Interest Income	\$114,067	\$107,619	\$110,889	\$687,597	\$1,500,000	45.84%
Loan Disbursements	-\$345,746	-\$181,194	-\$690,088	-\$3,327,382	-\$8,000,000	41.59%
Admin/Office/Travel	-\$5,018	-\$1,524	-\$9,556	-\$30,043	-\$85,000	35.35%
Payroll/Benefits	-\$32,479	-\$33,119	-\$48,277	-\$250,847	-\$467,300	53.68%
Ending Cash Balance	\$31,962,701	\$33,057,718	\$32,813,658	—	—	—
Dedicated Funds						
Emergency Water Shortage	—	—	-\$5,000,000	—	—	—
Grants for AgVIP	—	—	-\$600,000	—	—	—
Approved by UCC (not yet funded)	—	3	-\$295,825	—	—	—
Undisbursed Funds	—	—	-\$3,664,181	—	—	—
Total Dedicated Funds	—	—	-\$9,560,006	—	—	—
Net Cash Balance	—	—	\$23,253,652	—	—	—
Pending (received borrower info)	—	12	-\$2,501,692	—	—	—
Pending (waiting on borrower info)	—	17	-\$2,315,298	—	—	—
Unencumbered Cash Balance	—	—	\$18,436,662	—	—	—



ARDL / EDR Program Statistics - Through January 2026

	November	December	January	Year-to-Date
Number of New Applications Received	1	3	2	19
Number of New Loans Closed	3	3	0	19
Number of Loans Paid Off	3	4	6	16
Number of Disbursements Processed	9	3	9	66
Number of Payments Posted	87	114	45	373

Loan Servicing Summary As of January 31, 2026

	ARDL	EDRL	EDR2	Total
Number of Active Loans	256	66	3	325
Active Principal Balance	\$26,741,045	\$2,798,885	\$200,000	\$29,739,930
Undisbursed Funds	\$3,664,181	\$0	\$29,000	\$3,693,181

Collections Summary As of January 31, 2026

	30 Days	60 Days	90 Days	120+ Days	AAG	Total
ARDL	1 \$8,438	1 \$20,382	0 \$0	4 \$42,159	2 \$162,930	8 \$233,909
EDRL	0 \$0	2 \$19,247	1 \$16,105	2 \$5,691	2 \$51,374	7 \$92,418
Total	1 \$8,438	3 \$39,630	1 \$16,105	6 \$47,850	4 \$214,304	15 \$326,327



ARDL / EDR Program Asset Value - FY22 to Present

	FY 2022	FY2023	FY 2024	FY 2025	FY 2026 YTD
Cash	\$13,244,063	\$12,772,486	\$34,831,671	\$32,696,078	\$32,813,658
Interest Receivable	\$194,963	\$215,799	\$259,997	\$399,119	\$404,713
Loans Receivable	\$2,528,680	\$2,848,581	\$2,982,823	\$3,280,253	\$4,104,460
LT Loans Receivable	\$16,518,872	\$16,769,709	\$21,942,827	\$25,716,784	\$25,716,784
Asset Total	\$32,486,576	\$32,606,588	\$60,017,331	\$62,092,246	\$63,039,628
% Increase		0.37%	84.07%*	3.46%	1.53%

*FY24 increase reflects the one-time appropriation by the Utah State Legislature.

