



7505 S Holden Street
Midvale, UT 84047
801-567-7200
Midvale.Utah.gov

**REDEVELOPMENT AGENCY OF MIDVALE CITY
MEETING AGENDA
March 3, 2026**

Public Notice Is Hereby Given that the **Redevelopment Agency of Midvale City** will hold an electronic and in-person meeting on **March 3, 2026** as follows:

Electronic & In-Person City Council Meeting This meeting will be held electronically and in-person. **Public comments may be submitted electronically to the Board at Midvale.Utah.gov/PublicComment by 5:00 p.m. on March 2, 2026.**

The meeting will be broadcast on **You-Tube (Midvale.Utah.gov/YouTube)**

6:00 p.m. or immediately following the City Council Meeting

I. GENERAL BUSINESS

A. Welcome and Roll Call

II. PUBLIC COMMENTS

Any person wishing to comment on any item not otherwise scheduled for public hearing on the agenda may address the Redevelopment Agency of Midvale City Board at this point by stepping to the microphone and giving their name for the record. **Comments should be limited to not more than three (3) minutes unless additional time is authorized by the Redevelopment Agency of Midvale City Board.** Resident groups will be asked to appoint a spokesperson. This is the time and place for any person who wishes to comment on issues not scheduled for public hearing. Items brought forward to the attention of the Redevelopment Agency of Midvale City will be turned over to staff to provide a response outside of the Redevelopment Agency meeting.

III. CONSENT AGENDA

A. Consider Minutes of February 17, 2026 — ***[Rori Andreason, HR Director/City Recorder]***

IV. ACTION ITEM

A. Consider **Resolution No. 2026-04RDA** Approving Amendments to the Term Sheet for a Business Loan Agreement Between the Redevelopment Agency of Midvale City and Greek Streak Taverna, LLC. — ***[Aubrey Christensen, RDA Program Manager]***

V. POSSIBLE CLOSED SESSION

The Board may, by motion, enter into a Closed Session for:

March 3, 2026

- A. Discussion of the Character, Professional Competence or Physical or Mental Health of an Individual;
- B. Strategy sessions to discuss pending or reasonably imminent litigation;
- C. Strategy sessions to discuss the purchase, exchange, or lease of real property;
- D. Discussion regarding deployment of security personnel, devices, or systems; and
- E. Investigative proceedings regarding allegations of criminal misconduct.

VI. ADJOURN

In accordance with the Americans with Disabilities Act, Midvale City will make reasonable accommodations for participation in the meeting. Request assistance by contacting the City Recorder at 801-567-7207, providing at least three working days' notice of the meeting. TTY 711

The agenda was posted at the following locations on the date and time as posted above: City Hall Lobby, on the City's website at Midvale.Utah.gov and the State Public Notice Website at pmn.utah.gov. Board Members may participate in the meeting via electronic communications. Board Members' participation via electronic communication will be broadcast and amplified so other Board Members and all other persons present in the Council Chambers will be able to hear or see the communication.

Date Posted: February 26, 2026

**Rori L. Andreason, MMC
H.R. Director/City Recorder**



REDEVELOPMENT AGENCY MEETING

Minutes

Tuesday February 17, 2026

Council Chambers
7505 S Holden Street
Midvale, Utah 84047

CHAIR: Dustin Gettel

BOARD MEMBERS: Board Member Paul Glover
Board Member Bonnie Billings
Board Member Denece Mikolash
Board Member Bryant Brown
Board Member Heidi Robinson

STAFF: Matt Dahl, City Manager; Nate Rockwood, Assistant City Manager; Rori Andreason, City Recorder; Garrett Wilcox, City Attorney; Mariah Hill, Administrative Services Director; Adam Olsen, Community Development Director; Laura Magness, Communications Director; Glen Kennedy, Public Works Director; Kate Andrus, RDA Director; Moira Gray, RDA Project Manager; Aubrey Christensen, RDA Program Manager; Wendelin Knobloch, Planning Director; Chief April Morse, UPD; and Juan Rosario, Systems Administrator.

Chair Gettel called the meeting to order at 7:10 p.m.

I. GENERAL BUSINESS

A. Welcome and Roll Call - Board Members Denece Mikolash, Bonnie Billings, Bryant Brown, Heidi Robinson, and Paul Glover were present at roll call.

II. PUBLIC COMMENTS

There was no one who desired to speak.

III. CONSENT AGENDA

A. CONSIDER MINUTES OF FEBRUARY 3, 2026

MOTION: Board Member Paul Glover **MOVED** to approve the consent agenda. The motion was **SECONDED** by Board Member Heidi Robinson. Chair Gettel called for discussion on the motion. There being none he called for a roll call vote. The voting was as follows:

Board Member Bryant Brown	Aye
Board Member Denece Mikolash	Aye
Board Member Paul Glover	Aye
Board Member Bonnie Billings	Aye

Board Member Heidi Robinson Aye
The motion passed unanimously.

IV. ACTION ITEMS

**A. CONSIDER RESOLUTION NO. 2026-02RDA APPROVING MIDVALE
MAIN STREET ACTIVATION GRANT PROGRAM**

Maira Gray said the Redevelopment Agency has seen an increased interest among business and property owners on Midvale Main Street in hosting their own events. Staff have developed the Midvale Main Street Activation Grant in order to support Midvale Main Street business owners and tenants in executing their own public events through providing partial funding. These events would take place on Midvale Main Street, within the Midvale Main Street Community Development Area. Grant amounts would be on a reimbursement basis, with a maximum of \$1,000 per event, but not more than 50% of an event's expenses.

This grant program will:

- Further activate Midvale Main Street
- Increase foot traffic
- Expose new people to Midvale Main Street
- Maintain event momentum in between City-run events

Eligible Applicants:

- Applicants must be owners or tenants of real property located within the Main Street Project Area.

Eligible Activities Must:

- Take place on Midvale Main Street, within the Midvale Main Street Project Area
- Be primarily focused on programming which supports the RDA's goals and vision
- Be open to the public
- Obtain all necessary permits, if applicable

Eligible Uses of Funds:

- Marketing and community engagement
- Materials and supplies
- Art and decorations
- Stipends for artists/performers/experts/educators, etc.

Terms:

- Reimbursement basis
- Maximum grant award of \$1,000.00
- Grant award cannot exceed 50% of the total cost of the event

FISCAL IMPACT:

Staff request a budget of \$3,000 for the program's inaugural year.



Consideration of Midvale Main Street Activation Grant Program

Background

Program Development:

- Increased interest in hosting events by Midvale Main business community

Program Goals:

- Activate Midvale Main and bring more foot traffic to the street
- Expose new people to Midvale Main Street
- Maintain momentum in between City-run public events
- Increase in frequency of public without an untenable increase in staff time and attention

Midvale Main Street Activation Grant Program

Terms

- Reimbursement Basis
- Maximum grant award of \$1,000.00, but not to exceed 50% of total cost of event

Eligibility

- Property owners or tenants within the Main Street Project Area
- Must have current property tax (property owners) or business license (business owners)
- Must be in good financial standing with the City and past vendors
- Must have obtained all relevant licenses / permits for all events within the past 3 years

Eligible Activities

Eligible Activities

- Located on Midvale Main Street and within the Midvale Main Street CDA
- Must be primarily focused on programming that supports the RDA's goals and vision
- Must be open to the public

Ineligible Activities

- Private events not open to the public
- Events, organizations, and event applicants that have a history of sustained complaints from previous years from residents, event vendors, and City staff shall not be eligible.

Eligible Uses of Funds

Eligible Uses of Funds

- Marketing and community engagement
- Materials and supplies
- Art and decorations
- Stipends for artists/performers/experts/educators, etc.

Ineligible Uses of Funds

- Staffing or operating expenses
- Profit margin
- Fundraisers that directly benefit the applicant

Selection Criteria

- Level of private investment utilized for the project.
 - Applicants providing more than a 50% match may receive higher priority.
- The potential impact the project will have on the Midvale Main Street CDA Project Area.
- Whether the applicant has been awarded activation grants in the recent past.
- Whether the applicant can demonstrate a financial need (if assessed, additional information may be required).

Selection Process

1. Applicants will submit an application with a project outline, timeline, cost estimate, etc.
2. Eligible projects will be reviewed by the Midvale Main Street Activation Advisory Board. This Board will include an RDA Board Member.
3. Advisory Board will provide a recommendation on if proposed project should receive an award and the funding amount.
4. RDA's Board of Directors will determine final approval, funding amount, and any additional terms.
5. After applicant enters into the Agreement they have 120 days to complete the event.

Post-Selection

- Applicant will work with City's Communication's Director for approval of marketing materials.
- Any significant changes to approved grant application must receive prior written approval from RDA staff.
- Grantee must be in compliance with all permits and insurance requirements.
- Grantee must indemnify and hold harmless the RDA.
- The RDA can terminate the Agreement if the grantee fails to comply with the terms of the Agreement or grant guidelines.

Fiscal Impact

2026 Inaugural Budget:

- \$3,000 budget for inaugural year
- 3 events (if utilizing full \$1,000)

Recommended Motion

"I move that we suspend the rules* and pass Resolution No. 2026-02RDA approving the Midvale Main Street Activation Grant Program."

*Suspending the rules is necessary as the previous discussion item was cut short due to an emergency

MOTION: Board Member Heidi Robinson **Moved** to suspend the rules and pass **RESOLUTION NO. 2026-02RDA** approving the Midvale Main Street Activation Grant Program. The motion was **SECONDED** by Board Member Bonnie Billings. Chair Gettel called for discussion on the motion. There being none he called for a roll call vote. The voting was as follows:

Board Member Bryant Brown	Aye
Board Member Denece Mikolash	Aye
Board Member Paul Glover	Aye
Board Member Bonnie Billings	Aye
Board Member Heidi Robinson	Aye

The motion passed unanimously.

B. CONSIDER RESOLUTION NO. 2026-03RDA APPROVING PROPOSED AMENDMENTS TO THE MAIN STREET FAÇADE IMPROVEMENT PROGRAM.

Aubrey Christensen said on December 6, 2022, the RDA Board approved the Main Street Façade Improvement Program. The goal of the program is to enhance the exterior of buildings within the Main Street area to attract new businesses, support existing businesses, and make Main Street a desirable place to work, live, and shop.

On September 19, 2023, the program was brought back to the RDA Board to increase the grant award amount, solidify easement terms, and clarify desired façade locations.

Since adoption of those amendments, two projects have been completed, and two projects are currently underway. Through implementation of these projects, RDA staff has identified areas within the grant award and construction process that require additional clarification and strengthened regulation.

The Program agreement requires applicants to comply with all applicable Midvale City and State of Utah codes. During administration of the Program, the RDA identified concerns related to contractor licensure and oversight. To address these concerns, staff proposes requiring verification of licensure for all contractors identified in an applicant's submitted cost estimates. Applicants must select from one of the two contractors identified in their written estimates unless express written approval is granted by the RDA. Additionally, subcontractors may not perform work without prior RDA approval. These clarifications are intended to ensure code compliance, protect public funds, and maintain the quality of completed façade improvements.

The final proposed amendment establishes a defined construction timeline monitored by RDA staff. Two currently approved projects have remained under construction for extended periods, resulting in delays with individual renovations and overall streetscape improvements. To address this issue, the RDA proposes implementing a one (1) year construction deadline from the approved project start date. Applicants who fail to complete the project within this timeframe, and who have not received prior written approval for an extension, will forfeit eligibility for reimbursement under the grant award. This timeline is intended to encourage applicants to apply only when plans, financing, and materials are prepared and construction can commence promptly.


Major Program Amendments:

Compliance Clarification:

- Verification of approved contractors' licensure prior to construction.
- Contractor selection by applicants subject to prior RDA staff approval.
- Subcontractors prohibited without prior RDA approval.

Construction Regulation:

- One (1) year construction deadline imposed to facilitate prompt project completion.



**Redevelopment
Agency of
Midvale City**

Amendments to Main Street
Façade Improvement
Program

Background

Completed Projects:

- 7584 S Main - Saltfire (5/24 through 2/25)
- 7696 S Main - Vincent Park (2/24 through 11/24)

Ongoing Projects:

- 7711 S Main - The Pearl (12/24)
- 7718 S Main - The Old Bank (2/25)

Program Updates

Terms

- One (1) year construction completion from start date

Eligibility

- Proof of contractors' licensure.
- Contractor approval from RDA prior to construction.
- All contractors must be selected from original quotes unless approved by the RDA.
- No unapproved subcontractor work without prior approval.

Results of Updates

1. Timely upgrades to the Main Street CDA.
2. Quality control of façade work reimbursed by city funds.
3. More RDA oversight with project progression and construction timelines.

Recommended Motion

I move that we suspend the rules* and adopt Resolution No. 2026-03RDA approving amendments to the Main Street Façade Improvement Program.

**It is necessary to suspend the rules because the discussion was tabled in the previous meeting and the RDA would like to proceed prior to new applications being submitted.*

Questions and Feedback

MOTION: Board Member Bonnie Billings **MOVED** to suspend the rules and adopt **RESOLUTION NO. 2026-03RDA** approving amendments to the Main Street Façade Improvement Program. The motion was **SECONDED** by Board Member Heidi Robinson. Chair Gettel called for discussion on the motion. There being none he called for a roll call vote. The voting was as follows:

Board Member Bryant Brown	Aye
Board Member Denece Mikolash	Aye
Board Member Paul Glover	Aye
Board Member Bonnie Billings	Aye
Board Member Heidi Robinson	Aye

The motion passed unanimously.

V. ADJOURN

MOTION: Board Member Paul Glover MOVED to adjourn the RDA meeting and go back into Council meeting. The motion was **SECONDED** by Board Member Heidi Robinson. Chair Gettel called for discussion on the motion. There being none he called for a vote. The motion passed unanimously.

The meeting adjourned at 7:21p.m.

Rori L. Andreason, MMC
City Recorder

Approved this March 3, 2026.



REDEVELOPMENT AGENCY OF MIDVALE CITY SUMMARY REPORT

March 3, 2026

SUBJECT: Consider **Resolution No. 2026-04RDA** approving amendments to the term sheet for a business loan agreement between the Redevelopment Agency of Midvale City and Greek Streak Taverna, LLC.

ITEM TYPE: Action

SUBMITTED BY: Aubrey Christensen, RDA Program Manager

SUMMARY:

On December 2, 2025, the RDA Board approved an \$80,000 loan at a 2% interest rate for Greek Streak Taverna, LLC. Since then, the term sheet has been updated regarding the repayment terms and the approved collateral.

The terms have been amended to state that the first payment will be due on the earlier of: (a) the first day of the first full month following the opening of the business, or (b) July 1, 2026. This change accounts for the updated construction timeline of the project.

The approved collateral was reconsidered during the drafting of the loan agreement. Upon further review, the existing equity in the property offered as collateral was incorporated into the calculation of available security. Even with that inclusion, the total collateral value remains below the required 80% coverage threshold. To meet policy requirements and adequately secure the City's position, the borrower will need to pledge additional collateral, specifically a combination of new and used equipment. The updated collateral list is attached for review.

The revised term sheet is now being presented to the Board for approval.

Fiscal Impact:

N/A

Recommended Motion

“I move that we pass Resolution No. 2026-04RDA approving amendments to the term sheet for a business loan agreement between the Redevelopment Agency of Midvale City and Greek Streak Taverna, LLC.”

Attachments:

Resolution 2026-04RDA
Amended Term Sheet
Amended Collateral List

**THE REDEVELOPMENT AGENCY OF MIDVALE CITY
RESOLUTION NO. 2026-04RDA**

**A RESOLUTION APPROVING THE TERM SHEET FOR A LOAN AGREEMENT
BETWEEN REDEVELOPMENT AGENCY OF MIDVALE CITY AND GREEK
STREAK TAVERNA LLC.**

WHEREAS, the Redevelopment Agency of Midvale City (“Agency”) was created to transact the business and exercise the powers provided for in the Utah Redevelopment Agencies Act; and

WHEREAS, on November 17, 2015, the Agency adopted Resolution 2015-13RDA approving the CDA Project Area Plan for the Midvale Main Street CDA Project Area; and

WHEREAS, on October 6, 2020, the Agency adopted Resolution 2020-11RDA, adopting the Main Street Community Development Area Budget; and

WHEREAS, on September 7, 2021, the Agency adopted Resolution 2022-17RDA, approving the Midvale Main Business Loan Program (the “Program”); and

WHEREAS, on September 2, 2025, the Agency adopted Resolution 2025-07RDA, approving Amendments to the Midvale Main Business Loan Program; and

WHEREAS, the Program seeks to incentivize desired businesses and business improvements through low-interest loans to activate and revitalize Midvale’s Main Street area; and

WHEREAS, on December 2, 2025, the Agency adopted Resolution 2025-014RDA, approving the two percent (2%) interest loan for Greek Streak Taverna, LLC, in the amount of \$80,000 for tenant improvements; and

WHEREAS, the date of first payment has been updated in the amended term sheet to account for the Borrower’s opening date which is dependent upon the construction timeline for the property located at 7487 S. Main Street, Midvale, UT 84047; and

NOW THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF MIDVALE CITY, that the Board of Directors does hereby approve the amended Term Sheet for a Loan Agreement with Greak Streak Taverna LLC and authorizes the Chief Administrative Officer and Executive Director to execute loan agreement based on the Term Sheet, subject to such other terms and conditions as recommended by Agency’s legal counsel.

Passed and Adopted by the Board of Directors of the Redevelopment Agency of Midvale City, State of Utah, this 3rd day of March, 2026.

Dustin Gettel,
Chief Administrative Officer

Matt Dahl
Executive Director

ATTEST:

Rori L. Andreason, MMC
Secretary

Voting by the RDA Board: “Aye” “Nay”
Paul Glover _____ _____
Heidi Robinson _____ _____
Bryant Brown _____ _____
Bonnie Billings _____ _____
Denece Mikolash _____ _____

Midvale City Redevelopment Agency
 Amended Term Sheet for Loan Agreement
 (Greek Streak Taverna, LLC)
 Approved this 3rd day of March 2026

Borrower:	Greek Streak Taverna LLC (Borrower)
Lender:	Redevelopment Agency of Midvale City (Lender)
Loan Amount:	\$80,000.00
Interest Rate:	2.00% Interest
Term:	7 Years
Payments:	1. Borrower shall pay to RDA equal monthly payments of principal and interest based on the outstanding Loan Amount.
First Payment	2. The first payment shall be the sooner of: a) The first day of the first full month following the opening of the business or b) June 1, 2026.
Security:	3. Borrower pledges collateral equal to 82% of the loan amount. Collateral will include newly purchased equipment for the Midvale Main location, as well as existing equipment from their original location located at 185 E 1250 N Suite 100, Logan, UT 84341. Lender will hold a first-position lien on all equipment. Collateral will also include equity in the Borrower's personal residence located at 690 W 500 N, Smithfield, UT 84335. A deed of trust will be recorded against the Real Property concurrent with the agreement. Borrower shall agree to subordinate all other liens and encumbrances other than the mortgage on the property. The Lender will be in second position.
Late Fee:	4. Borrower agrees to pay a late payment fee equal to five percent (5%) of the late amount, if payment is received after the 15 th day of in which the payment is due. All sums in default will accrue interest at the rate of 18% per annum, compounded monthly, before and after judgment, until paid in full.
Prepayment:	5. Prepayment of the outstanding balance of the Loan, in whole or in part, may be made prior to the Maturity Date without a prepayment penalty.
Personal Guarantee	6. The loan must have a personal guarantee from all owners with over 20% equity in the property or project.
Use of Proceeds	7. Borrower shall use the proceeds of the Loan for the permitted uses which includes the tenant improvements, inventory, equipment, marketing and working capital. Improvements will include décor,

<p>Default</p> <p>Miscellaneous</p>	<p>kitchen sink areas, seating and tables, displays, lighting fixtures, counter construction, and unique plumbing and electrical needs. Inventory will include a point-of-sale system and computers, refrigeration, dish washer, freezer, flatware, shelving, knives, prep tables, outdoor patio furniture, etc.</p> <p>8. Borrower agrees to submit receipts, invoices, or other reasonable evidence as requested the RDA to verify that the Loan is being used for the permitted use.</p> <p>9. Defaulting on the loan will result in the loss of collateral.</p> <p>10. Borrower shall have executed and delivered to Lender the Loan Documents in a form satisfactory to Lender. Guarantor shall have executed and delivered to Lender the Guaranty in a form satisfactory to Lender.</p> <p>11. Personal guarantors are liable to pay back the outstanding balance of the loan after the liquidation of collateral to the RDA even if the business fails.</p> <p>12. Borrower shall comply with all other terms outlined in the Midvale Main Business Loan Program guidelines.</p>
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Schedule B: Collateral Equipment						
Address		Business Owners	Collateral Value	Location of Equipment (Midvale, Logan)		
7487 S Main Street, Midvale, UT 84047		Greek Streak Taverna LLC	\$25,134.79	Future Midvale		
185 E 1250 N Suite 100, Logan, UT 84341		Greek Streak Taverna LLC	\$20,415.64	Logan		
Description	Condition	Quantity	Original Cost	Depreciated Value (7 years, 10% per year)	Collateral Value (40% of current value)	Location of Equipment (Midvale, Sandy, Logan)
Pitco Fryer 35C	Used/Own	2	\$ 2,330.00	\$ 699.00	\$ 419.40	Logan
Leader 72" Megatop Prep table	Used/Own	1	\$ 1,875.00	\$ 562.50	\$ 337.50	Logan
Magic chef MCCM910ST	Used/Own	1	\$ 295.00	\$ 88.50	\$ 53.10	Logan
True TDD-3 fridge	Used/Own	1	\$ 4,348.97	\$ 1,304.69	\$ 782.81	Logan
Perlick HA24FS	Used/Own	1	\$ 4,950.00	\$ 1,485.00	\$ 891.00	Logan
Silverking SKF27A	Used/Own	1	\$ 1,395.00	\$ 418.50	\$ 251.10	Logan
Vegeage Air UCR27AG Kegerator	Used/Own	2	\$ 4,298.00	\$ 1,289.40	\$ 773.64	Logan
Jade Range 36" Griddle	Used/Own	1	\$ 5,255.00	\$ 1,576.50	\$ 945.90	Logan
Atosa AGR36G	Used/Own	1	\$ 2,642.00	\$ 792.60	\$ 475.56	Logan
Atosa AGR 6B	Used/Own	1	\$ 1,864.00	\$ 559.20	\$ 335.52	Logan
Vulcan LG400-01	Used/Own	1	\$ 1,139.00	\$ 341.70	\$ 205.02	Logan
Table Tops	Used/Own		\$ 4,505.00	\$ 1,351.50	\$ 810.90	Logan
Charis and Table bases	Used/Own		\$ 6,797.26	\$ 2,039.18	\$ 1,223.51	Logan
Autodoner G400	Used/Own	1	\$ 1,789.00	\$ 536.70	\$ 322.02	Logan
Autodoner 3PG Gas	Used/Own	1	\$ 1,599.00	\$ 479.70	\$ 287.82	Logan
Autodoner 3PE	Used/Own	1	\$ 1,459.00	\$ 437.70	\$ 262.62	Logan
Beverage Air SPE48HC	Used/Own	1	\$ 3,999.00	\$ 1,199.70	\$ 719.82	Logan
Walk In Cooler	Used/Own	2	\$ 28,314.00	\$ 8,494.20	\$ 5,096.52	Logan
Freezer	Used/Own	2	\$ 34,566.00	\$ 10,369.80	\$ 6,221.88	Logan
Halifax Hood	New	1	\$ 6,479.00		\$ 3,887.40	Future Midvale
Pitco Fryer 35C	New	2	\$ 2,331.98		\$ 1,399.19	Future Midvale
Atosa AGR 36G	New	1	\$ 2,642.00		\$ 1,585.20	Future Midvale
Beverage-Air DD78HC-1-B-12T Twelve Tap Kegerator	New	1	\$ 10,966.00		\$ 6,579.60	Future Midvale
Beverage-Air SPED72HC-30M-2-CL Elite Series 72"	New	1	\$ 8,499.00		\$ 5,099.40	Future Midvale

VersaTile Remote WiFi-Enabled Walk-In	New	1	\$ 109.99		\$ 65.99	Future Midvale
Lancaster Bar stools	New	8	\$ 1,119.92		\$ 671.95	Future Midvale
Lancaster bases	New	4	\$ 163.96		\$ 98.38	Future Midvale
Lancaster table tops 30 x 48	New	4	\$ 835.96		\$ 501.58	Future Midvale
Booth double	New	2	\$ 1,058.00		\$ 634.80	Future Midvale
Booth single	New	4	\$ 1,315.96		\$ 789.58	Future Midvale
Lancaster round 30"	New	5	\$ 849.95		\$ 509.97	Future Midvale
Lancaster 30 x 48 tables and bases	New	4	\$ 1,019.96		\$ 611.98	Future Midvale
Chairs	New	36	\$ 4,499.64		\$ 2,699.78	Future Midvale
						\$ 45,550.43
Real Property						
Address		Appraised Value	Available Equity		Owners	Collateral Value
690 W 500 N, Smithfield, UT 84335		\$440,000.00	\$22,300.00		Mario Trejo	\$ 22,300.00
Total Collateral						\$ 67,850.43