

Community Renewable Energy Agency Board Meeting Agenda

Meeting start time is 1:30 p.m.

Public Notice is hereby given that the Community Renewable Energy Agency Board will assemble in a regular public meeting on March 2nd, 2026, at the Millcreek City Hall located at 1330 East Chambers Avenue (3205 South), 84106 Millcreek UT, commencing at 1:30 p.m. The Board will convene in an electronic meeting. Board members may participate from remote locations. Board members will be connected to the electronic meeting by GoToMeeting, Zoom, or telephonic communications. The anchor location will be Millcreek City Hall. Members of the public who are not physically present at the anchor location may attend the meeting remotely by electronic means at <https://global.gotomeeting.com/join/890138285>.

REGULAR MEETING of the Board (1:30 p.m. start):

1. Welcome, Introduction and Preliminary Matters

- 1.1 Purpose and overview of meeting
- 1.2 Current participation percentages included in Board packet

2. Business Matters

- 2.1 Approval of February 2, 2026 Board Meeting Minutes
- 2.2 Treasurer Report (year-to-date contributions and expenses)
- 2.3 Reports from committees (Communications, Low-Income Plan, Program Design)
- 2.4 Public Comments

Audience members may bring any item to the Board's attention. Comments are subject to the Public Comment Policy and Procedure set forth below.

- 2.5 Discussion and consideration of Resolution 26-03 Resolution of the Board Authorizing Chair to Sign Non-Reliance Letters
- 2.6 Board member comments
- 2.7 Closed Session (if needed): the Board may convene in a closed session to discuss items as provided by Utah Code Ann. §52-4-205

3. Adjournment

In accordance with the Americans with Disabilities Act, the Board will make reasonable accommodation for participation in the meeting. Individuals may request assistance by contacting adainfo@millcreekut.gov at least 48 hours in advance of the meeting.

Public Comment Policy and Procedure: The purpose of public comment is to allow citizens to address items on the agenda. Citizens requesting to address the Board may be asked to complete a written comment form and present it to the Millcreek Recorder's Office. In general, the Chair will allow an individual two minutes to address the Board. At the conclusion of the citizen comment time, the Chair may direct staff or Board members to assist the citizen on the issue presented; direct the citizen to the proper entity; or take no action. This policy also applies to all public hearings. Citizens may also submit

written requests (outlining their issue) for an item to be considered at a future council meeting. The Chair may place the item on the agenda under citizen comments; direct staff or Board members to assist the citizen; direct the citizen to the entity; or take no action.

THE UNDERSIGNED HEREBY CERTIFIES THAT A COPY OF THE FOREGOING NOTICE WAS EMAILED OR POSTED TO:

Millcreek City Hall

Utah Public Notice Website
<http://pmn.utah.gov>

DATE: 2/26/26

Emily Quinton

Alex Wendt

Note agenda items may be moved in order, sequence, and time to meet the needs of the Board.

This meeting will be live streamed via <https://www.millcreekut.gov/373/Meeting-Live-Stream>.

Participation Percentages Community Renewable Energy Agency Board

Date Deemed Withdrawn	Listed Entities or Prospective Parties:	Phase 1 Initial Payments (Schedule 1, column D)	Phase 1 Anchor Payment Max (Schedule 2, column D)	Phase 2 Initial Payments (Schedule 1, column E)	Phase 2 Anchor Payment Max (Schedule 2, column G)	Weighted Votes Occuring After MONTH, DAY YEAR							
						Aggregate Total of Actual Phase 1 Initial, Phase 1 Anchor, and Phase 2 Initial Payments	Phase 2 Anchor Proportionate Shares, based on Max Anchor Payments	Phase 2 Remaining Balance Distributed Proportionally Among Anchors (Phase 2 Anchor Payment)	Prospective Party Payments Authorized by Resolution 24-05	Total Phase 1 and 2 and Prospective Party Payments as of Meeting Date Above	Participation Percentage for Weighted Votes After MM-DD-YYYY	Yes vote on Resolution XX-XX Weighted Vote?	Total Yes Percentage on Resolution XX-XX
	Grand County	2,109.37	3,110.81	2,109.37	3,110.81	\$ 6,364.78	1.49%	\$ 1,692.07		\$ 8,056.85	1.12%		0.00%
	Salt Lake County	11,570.26		11,570.26		\$ 23,140.52	0.00%	\$ -		\$ 23,140.52	3.21%		0.00%
	Summit County	10,759.97	15,868.33	10,759.97	15,868.33	\$ 32,466.94	7.61%	\$ 8,631.28		\$ 41,098.22	5.69%		0.00%
	Town of Alta	218.93		218.93		\$ 437.86	0.00%	\$ -		\$ 437.86	0.06%		0.00%
	Bluffdale City	11,088.57		11,088.57		\$ -	0.00%	\$ -		\$ -	0.00%		0.00%
	Town of Castle Valley	106.74	157.42	106.74	157.42	\$ 322.08	0.08%	\$ 85.63		\$ 407.71	0.06%		0.00%
	Coalville City	562.99		562.99		\$ 1,125.98	0.00%	\$ -		\$ 1,125.98	0.16%		0.00%
	Cottonwood Heights	10,942.10		10,942.10		\$ 21,884.20	0.00%	\$ -		\$ 21,884.20	3.03%		0.00%
	Emigration Canyon Township	456.22		456.22		\$ 912.44	0.00%	\$ -		\$ 912.44	0.13%		0.00%
	Francis City	421.54		421.54		\$ 843.08	0.00%	\$ -		\$ 843.08	0.12%		0.00%
	City of Holladay	9,387.72		9,387.72		\$ 18,775.44	0.00%	\$ -		\$ 18,775.44	2.60%		0.00%
	Kamas City	743.49		743.49		\$ -	0.00%	\$ -		\$ -	0.00%		0.00%
	Kearns	9,606.01		9,606.01		\$ 19,212.02	0.00%	\$ -		\$ 19,212.02	2.66%		0.00%
	Moab City	2,237.95	3,300.43	2,237.95	3,300.43	\$ 6,752.75	1.58%	\$ 1,795.21		\$ 8,547.96	1.18%		0.00%
	Midvale City								\$ 21,884.20	\$ 21,884.20	3.03%		0.00%
	Millcreek	18,421.40	27,167.05	18,421.40	27,167.05	\$ 55,584.39	13.03%	\$ 14,777.00		\$ 70,361.39	9.75%		0.00%
	Oakley City	520		520		\$ 1,040.00	0.00%	\$ -		\$ 1,040.00	0.14%		0.00%
	Ogden City	35,737.26		35,737.26		\$ 71,474.52	0.00%	\$ -		\$ 71,474.52	9.90%		0.00%
	City of Orem	31,019.52		31,019.52		\$ -	0.00%	\$ -		\$ -	0.00%		0.00%
	Park City	6,742.38	9,943.35	6,742.38	9,943.35	\$ 20,344.33	4.77%	\$ 5,408.50		\$ 25,752.83	3.57%		0.00%
	Salt Lake City	101,050.33	149,024.48	101,050.33	149,024.48	\$ 304,907.42	71.45%	\$ 81,059.05		\$ 385,966.47	53.47%		0.00%
	Town of Springdale	481.26		481.26		\$ 962.52	0.00%	\$ -		\$ 962.52	0.13%		0.00%
	West Jordan City	37,916.77		37,916.77		\$ -	0.00%	\$ -		\$ -	0.00%		0.00%
	West Valley City	47,899.22		47,899.22		\$ -	0.00%	\$ -		\$ -	0.00%		0.00%
		350,000.00	208,571.87	350,000.00	208,571.87	586,551.27	100.00%	113,448.73		\$ 721,884.20	100%		0.00%

Community Renewable Energy Agency Board Meeting Minutes

The Community Renewable Energy Agency Board met in a regular public meeting on **Monday, February 2, 2026**, at Millcreek City Hall, located at 1330 E. Chambers Avenue, Millcreek, UT 84106 and participated electronically via GoToMeeting.

PRESENT:

Board Members

In person

Emily Quinton, *Summit County*
David Brems, *Emigration Canyon*
Glade Sowards, *Salt Lake City*
Drew Quinn, *Holladay*
Chris Cawley, *Alta*
Dan Dugan, *Salt Lake City, Chair*
Cheri Jackson, *Millcreek*

Electronic

Chrystal Butterfield, *Kearns*
Alexi Lamm, *Moab*
Dave Graf, *Ogden*
Emily Paskett, *Salt Lake County*
Suzanne Harrison, *Salt Lake County*
Randy Aton, *Springdale*
Pamela Gibson, *Castle Valley*
Luke Cartin, *Park City*
Lorenzo Long, *Ogden*
Kyla Topham, *Springdale*
Joe Frazier, *Oakley*
Roger Armstrong, *Summit County*
Melodie McCandless, *Grand County*
Brandon Brady, *Coalville*
Holly Smith, *Holladay*

In Person Attendees: Kurt Hansen, *Millcreek*; Alex Wendt, *Millcreek*; Monica O'Malley, *Salt Lake City staff*; Phillip Russell, *Agency counsel*; Sophia Nicholas, *Salt Lake City staff*; Brendon Accord, *Energy Strategies*; Jack Moe, *Salt Lake City resident*

Electronic Attendees: Steve Burton, *Ogden staff*; Jeanne Evenden, *Ogden resident*; Chait Mehra; Brenda Salter, *Division of Public Utilities*; Gay Lynn Bennion, *Cottonwood Heights Mayor*; Sheldon Howa, *Cottonwood Heights staff*; Dan Jaynes; Samantha Pensari, *Stewardship Utah*; Glenn Symes, *Ogden staff*

REGULAR MEETING: 1:30 p.m.

TIME COMMENCED: 1:32 p.m.

1. Welcome, Introduction, and Preliminary Matters

1.1 Purpose and Overview of Meeting

Acting Chair Emily Quinton called the meeting to order, and introduction of attendees was made.

1.2 Current Participation Percentages included in Board Packet

Secretary Quinton said that the current percentages are in the packet.

1.3 Shifting Start Times for February and March Board Meetings to 1:30 p.m.

Secretary Quinton thanked everyone for accommodating the meeting change to 1:30 during the legislative session.

2. Business Matters

2.1 Approval of January 5, 2025, Board Meeting Minutes

Board Member Quinn, moved to approve January 5, 2026, Board Meeting Minutes. Board Member Cawley seconded the motion. Acting Chair Quinton asked for the vote. All Board Members voted yes. The motion passed unanimously.

2.2 Treasurer Report (Year-to-Date Contributions and Expenses).

Secretary Quinton provided the treasurer report. Additional invoices were sent to the law firm engaged by the Board. The Board received second of two grant reimbursements from Sustain Energy Finance, these reimbursements help offset the Agency costs for paying third party consultants used by the Division of Public Utilities and Office of Consumer services, as required by state code.

2.3 Reports From Committees (Program Design, Low-Income Plan, Communications)

Board Member Chris Cawley gave the update for the Communications Committee. They are moving forward with the website update and are handing off the content to Penna Powers to build the site, anticipated to go live within a month. The new website will be based in WordPress for improved functionality. Content will shift from an Agency audience focus to a public facing focus.

Common questions recently received from the public and elected officials include: how is the URC different than Blue Sky, Subscribe Solar or installing solar panels on their roof? URC is more accessible and will make impact on a larger scale. Another question recently received is: what will URC cost for businesses? Board Member Cawley said they do not have an answer yet because it depends on the Public Service Commission decision. And lastly, another question is: can the URC share more information about the clean energy projects it is considering? The answer is no.

Monica O'Malley gave the update for the Low-Income plan Committee. They held their monthly meeting on January 12, 2026. They discussed what comes next for the committee and communities, brainstormed additional outreach methods, and talked about the Municipal Investment Fund grant. Ms. O'Malley spoke about elective strategies and different outreach methods communities can use.

Board Member Glade Sowards gave the update for the Program Design Committee. There are no updates yet from the PSC. Energy Strategies utilized PacifiCorp's system benefit modeling results to calculate Phase 3 scores and to make recommendations regrading bids to consider in the RFP. The Committee selected the final short list for further consideration by the Board. The Program Design Committee negotiated with PacifiCorp to make the agreement for the optional transmission studies be a two-party agreement, between the Company and each bidder. Further the Committee shared power purchase agreement (PPA) language with bidders.

Board Member Sowards spoke about the reserve accounts. No reserves are collected during the 90-day window after the PSC approves the program; that period is only for participating communities to adopt the ordinance. The program doesn't start generating revenue or building its reserves until the "Commencement Date", when the new rate begins appearing on customer bills. Customers will be able to opt out both during the 60-day notification period leading up to that Commencement Date and for roughly three billing cycles (about 100 days) afterward without paying a termination fee. Only once billing under the program rate begins do funds start flowing into the reserve accounts.

Board Member Brems said that the Board Members have been telling their communities that their bill increase will be about \$3-\$4 a month with URC, however as energy prices change and hopefully green energy gets cheaper will the \$3-\$4 bill remain stable or could it decrease? Board Member Sowards reported that the frequently cited estimate of an additional \$3-\$4 dollars per month for an average residential customer reflects the Agency's target in its request to the PSC but noted that the PSC may ultimately approve a different rate. He stated that Rocky Mountain Power's own projections also indicate an impact in the \$3-\$4 range, and that several parties, including the Division of Public Utilities and the Office of Consumer Services, have requested greater transparency and a clear process for updating the program rate over time. Accordingly, he explained that the agency is seeking an initial rate sufficient to begin revenue collection, coupled with a mechanism to adjust the rate in the future as actual costs, contract terms, and system values become clearer, after which he invited legal counsel Phil Russell to further describe how these factors would influence customer pricing over the life of the program. Legal counsel, Phil Russell explained that the projected \$3-\$4-dollar monthly increase for residential customers is not solely the direct cost of the PPA. He stated that the PPA price itself is expected to remain level over the life of the contract, but the charge customers see will reflect both the cost of the PPA and the value that the project provides to the overall system relative to other resources. He further explained that rates will likely be higher at the outset to build the required resource reserve, after which the customer rate may decrease once sufficient reserves have been accumulated. Mr. Russell emphasized that the exact rate over time depends on how the PSC ultimately decides to value the acquired resources. There may be periods when participation in the program is less expensive than remaining on standard service.

2.4 Public Comment

There were no comments.

2.5 Closed Session if Needed

Board Member Cawley made the motion to enter closed session to discuss pending or reasonably imminent litigation. Board Member Jackson seconded the motion. Chair Dugan conducted the roll call vote. Board Member Jackson voted yes, Board Member Quinn voted yes, Board Member Cartin voted yes, Board Member Brems voted yes, Board Member McCandless voted yes, Board Member Aton voted yes, Board Member Armstrong voted yes, Board Member Harrison voted yes, Board Member Graff voted yes, Board Member Frazier voted yes, Board Member Butterfield voted yes, Board Member Gibson voted yes, Chair Dugan voted yes. The motion passed unanimously. The board entered closed session at 2:27 p.m.

Board Member Jackson made the motion to come out of closed session at 2:57 p.m. Board Member Brems seconded the motion. Chair Dugan called for the vote. All Board Members voted yes. The motion passed unanimously.

2.6 Discussion and Consideration of Resolution 26-02, Resolution of the Board Selecting Projects for Contract Negotiation

Board Member Sowards explained that this resolution allows the agency to select the final shortlist for the project bids.

Board Member Brems made the motion to approve Resolution 26-02, Resolution of the Board Selecting projects for Contract Negotiation. Board Member Cawley seconded the motion. Chair Dugan called for the vote. All Board Members voted yes. The motion passed unanimously.

2.7 Board Member Comments

Chair Dugan said he was at a meeting at the Capitol regarding water issues and the Great Salt Lake. Water issues, air quality issues, and energy issues are all interconnected. He stated his appreciation for everyone who is working on moving these programs forward.

3. Adjournment

Board Member Jackson moved to adjourn the meeting. Board Member Cawley seconded the motion. Chair Dugan called for the vote. All Board Members voted yes. The meeting adjourned at 3:01 p.m.

APPROVED: _____ Date
Dan Dugan, Chair

ATTEST:

Emily Quinton, Secretary

Treasurer's Report for 3/2/26 Meeting

Billing report (p. 1 of 2)

For Date Range: 09/01/2021 - 1/28/2026

CRE - CRE MEMBERSHIP

Date Billed	Name	Account Name	Amount
9/15/2021	GRAND COUNTY	Membership Fee - Phase I Initial Payment	2,109.37
9/15/2021	SUMMIT COUNTY	Membership Fee - Phase I Initial Payment	10,759.97
9/15/2021	TOWN OF ALTA	Membership Fee - Phase I Initial Payment	218.93
9/15/2021	TOWN OF CASTLE VALLEY	Membership Fee - Phase I Initial Payment	106.74
9/15/2021	COTTONWOOD HEIGHTS	Membership Fee - Phase I Initial Payment	10,942.10
9/15/2021	FRANCIS CITY	Membership Fee - Phase I Initial Payment	421.54
9/15/2021	CITY OF HOLLADAY	Membership Fee - Phase I Initial Payment	9,387.72
9/15/2021	KEARNS	Membership Fee - Phase I Initial Payment	9,606.01
9/15/2021	MOAB CITY	Membership Fee - Phase I Initial Payment	2,237.95
9/15/2021	MILLCREEK	Membership Fee - Phase I Initial Payment	18,421.40
9/15/2021	OGDEN CITY	Membership Fee - Phase I Initial Payment	35,737.26
9/15/2021	PARK CITY	Membership Fee - Phase I Initial Payment	6,742.38
9/15/2021	SALT LAKE CITY	Membership Fee - Phase I Initial Payment	101,050.33
9/15/2021	SPRINGDALE CITY	Membership Fee - Phase I Initial Payment	481.26
10/19/2021	SALT LAKE COUNTY	Membership Fee - Phase I Initial Payment	11,570.26
11/10/2021	GRAND COUNTY	Anchor Payment - Phase I	2,146.04
11/10/2021	SUMMIT COUNTY	Anchor Payment - Phase I	10,947.00
11/10/2021	TOWN OF CASTLE VALLEY	Anchor Payment - Phase I	108.60
11/10/2021	MOAB CITY	Anchor Payment - Phase I	2,276.85
11/10/2021	MILLCREEK	Anchor Payment - Phase I	18,741.59
11/10/2021	PARK CITY	Anchor Payment - Phase I	6,859.57
11/10/2021	SALT LAKE CITY	Anchor Payment - Phase I	102,806.76

Billing report (p. 2 of 2)

4/12/2022 GRAND COUNTY	Membership Fee - Phase II Initial Payment	2,109.37
4/12/2022 SUMMIT COUNTY	Membership Fee - Phase II Initial Payment	10,759.97
4/12/2022 TOWN OF ALTA	Membership Fee - Phase II Initial Payment	218.93
4/12/2022 TOWN OF CASTLE VALLEY	Membership Fee - Phase II Initial Payment	106.74
4/12/2022 COTTONWOOD HEIGHTS	Membership Fee - Phase II Initial Payment	10,942.10
4/12/2022 FRANCIS CITY	Membership Fee - Phase II Initial Payment	421.54
4/12/2022 CITY OF HOLLADAY	Membership Fee - Phase II Initial Payment	9,387.72
4/12/2022 KEARNS	Membership Fee - Phase II Initial Payment	9,606.01
4/12/2022 MOAB CITY	Membership Fee - Phase II Initial Payment	2,237.95
4/12/2022 MILLCREEK	Membership Fee - Phase II Initial Payment	18,421.40
4/12/2022 OGDEN CITY	Membership Fee - Phase II Initial Payment	35,737.26
4/12/2022 PARK CITY	Membership Fee - Phase II Initial Payment	6,742.38
4/12/2022 SALT LAKE CITY	Membership Fee - Phase II Initial Payment	101,050.33
4/12/2022 SPRINGDALE CITY	Membership Fee - Phase II Initial Payment	481.26
4/12/2022 SALT LAKE COUNTY	Membership Fee - Phase II Initial Payment	11,570.26
5/4/2022 COALVILLE CITY	Membership Fee - Phase I Initial Payment	562.99
5/4/2022 OAKLEY CITY	Membership Fee - Phase I Initial Payment	520.00
5/4/2022 COALVILLE CITY	Membership Fee - Phase II Initial Payment	562.99
5/4/2022 OAKLEY CITY	Membership Fee - Phase II Initial Payment	520.00
6/15/2022 EMIGRATION CANYON METRO TOWNSHIP	Membership Fee - Phase I Initial Payment	456.22
6/15/2022 EMIGRATION CANYON METRO TOWNSHIP	Membership Fee - Phase II Initial Payment	456.22
9/27/2022 GRAND COUNTY	Anchor Payment - Phase II	1,692.06
9/27/2022 SUMMIT COUNTY	Anchor Payment - Phase II	8,631.28
9/27/2022 TOWN OF CASTLE VALLEY	Anchor Payment - Phase II	85.62
9/27/2022 MOAB CITY	Anchor Payment - Phase II	1,795.21
9/27/2022 MILLCREEK	Anchor Payment - Phase II	14,777.01
9/27/2022 PARK CITY	Anchor Payment - Phase II	5,408.50
9/27/2022 SALT LAKE CITY	Anchor Payment - Phase II	81,059.05

*Grand County Invoice resent on February 7, 2023

Total Billed \$ 700,000.00

Revenue report (p. 1 of 3 - membership)
For Date Range: 09/01/2021 - 1/28/2026

CRE - CRE MEMBERSHIP

Post Date	Receipt Name	Account Number	Account Name	Amount
9/24/2021	TOWN OF ALTA	701-3450-0000	Membership Fee - Phase I Initial Payment	218.93
9/24/2021	KEARNS -GREATER SALT LAKE MUNICIPAL SERVICES	701-3450-0000	Membership Fee - Phase I Initial Payment	9,606.01
9/24/2021	TOWN OF CASTLE VALLEY	701-3450-0000	Membership Fee - Phase I Initial Payment	106.74
9/27/2021	CITY OF HOLLADAY	701-3450-0000	Membership Fee - Phase I Initial Payment	9,387.72
9/27/2021	SUMMIT COUNTY	701-3450-0000	Membership Fee - Phase I Initial Payment	10,759.97
9/29/2021	COTTONWOOD HEIGHTS	701-3450-0000	Membership Fee - Phase I Initial Payment	10,942.10
9/30/2021	MILLCREEK	701-3450-0000	Membership Fee - Phase I Initial Payment	18,421.40
10/4/2021	CITY OF MOAB	701-3450-0000	Membership Fee - Phase I Initial Payment	2,237.95
10/4/2021	OGDEN CITY	701-3450-0000	Membership Fee - Phase I Initial Payment	35,737.26
10/4/2021	SALT LAKE CITY	701-3450-0000	Membership Fee - Phase I Initial Payment	101,050.33
10/8/2021	FRANCIS CITY	701-3450-0000	Membership Fee - Phase I Initial Payment	421.54
10/8/2021	TOWN OF SPRINGDALE	701-3450-0000	Membership Fee - Phase I Initial Payment	481.26
10/28/2021	PARK CITY	701-3450-0000	Membership Fee - Phase I Initial Payment	6,742.38
11/10/2021	GRAND COUNTY	701-3450-0000	Membership Fee - Phase I Initial Payment	2,109.37
11/23/2021	PARK CITY	701-3450-0000	Anchor Payment - Phase I	6,859.57
11/23/2021	SUMMIT COUNTY	701-3450-0000	Anchor Payment - Phase I	10,947.00
11/23/2021	SALT LAKE CITY	701-3450-0000	Anchor Payment - Phase I	102,806.76
11/29/2021	MILLCREEK	701-3450-0000	Anchor Payment - Phase I	18,741.59
11/29/2021	TOWN OF CASTLE VALLEY	701-3450-0000	Anchor Payment - Phase I	108.60
11/29/2021	CITY OF MOAB	701-3450-0000	Anchor Payment - Phase I	2,276.85
12/7/2021	SALT LAKE COUNTY	701-3450-0000	Membership Fee - Phase I Initial Payment	11,570.26
2/17/2022	GRAND COUNTY	701-3450-0000	Anchor Payment - Phase I	2,146.04
4/18/2022	COTTONWOOD HEIGHTS	701-3450-0000	Membership Fee - Phase II Initial Payment	10,942.10
4/21/2022	KEARNS -GREATER SALT LAKE MUNICIPAL SERVICES	701-3450-0000	Membership Fee - Phase II Initial Payment	9,606.01
4/21/2022	TOWN OF ALTA	701-3450-0000	Membership Fee - Phase II Initial Payment	218.93
4/25/2022	TOWN OF CASTLE VALLEY	701-3450-0000	Membership Fee - Phase II Initial Payment	106.74
4/25/2022	PARK CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	6,742.38
5/2/2022	SUMMIT COUNTY	701-3450-0000	Membership Fee - Phase II Initial Payment	10,759.97
5/10/2022	GRAND COUNTY	701-3450-0000	Membership Fee - Phase II Initial Payment	2,109.37
5/19/2022	OAKLEY CITY	701-3450-0000	Membership Fee - Phase I Initial Payment	520.00
6/1/2022	COALVILLE CITY	701-3450-0000	Membership Fee - Phase I Initial Payment	562.99
6/1/2022	SPRINGDALE CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	481.26
6/21/2022	SALT LAKE COUNTY	701-3450-0000	Membership Fee - Phase II Initial Payment	11,570.26
6/27/2022	EMIGRATION CANYON METRO TOWNSHIP	701-3450-0000	Membership Fee - Phase I Initial Payment	456.22
6/27/2022	EMIGRATION CANYON METRO TOWNSHIP	701-3450-0000	Membership Fee - Phase II Initial Payment	456.22

Revenue report (p. 2 of 3 - membership)

Post Date	Receipt Name	Account Number	Account Name	Amount
7/7/2022	MILLCREEK	701-3450-0000	Membership Fee - Phase II Initial Payment	18,421.40
7/19/2022	SALT LAKE CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	101,050.33
7/27/2022	OGDEN CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	35,737.26
7/27/2022	CITY OF HOLLADAY	701-3450-0000	Membership Fee - Phase II Initial Payment	9,387.72
7/29/2022	COALVILLE CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	562.99
7/29/2022	FRANCIS CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	421.54
7/29/2022	CITY OF MOAB	701-3450-0000	Membership Fee - Phase II Initial Payment	2,237.95
8/8/2022	OAKLEY CITY	701-3450-0000	Membership Fee - Phase II Initial Payment	520.00
10/6/2022	SUMMIT COUNTY	701-3450-0000	Anchor Payment - Phase II	8,631.28
10/6/2022	SALT LAKE CITY	701-3450-0000	Anchor Payment - Phase II	81,059.05
10/6/2022	CITY OF MOAB	701-3450-0000	Anchor Payment - Phase II	1,795.21
10/17/2022	MILLCREEK	701-3450-0000	Anchor Payment - Phase II	14,777.01
10/27/2022	TOWN OF CASTLE VALLEY	701-3450-0000	Anchor Payment - Phase II	85.62
11/16/2022	PARK CITY	701-3450-0000	Anchor Payment - Phase II	5,408.50
3/3/2023	GRAND COUNTY	701-3450-0000	Anchor Payment - Phase II	1,692.06
7/18/2024	MIDVALE CITY	701-3420-3429	URC Prospective Party Application Fee	100.00
8/1/2024	SANDY CITY	701-3420-3429	URC Prospective Party Application Fee	100.00
8/29/2024	MIDVALE CITY	701-3420-3429	Prospective Party - Phase I Initial Payment	10,942.10
5/13/2025	MIDVALE CITY	701-3420-3429	Prospective Party - Phase I Final Payment	10,942.10

Total Membership Received \$ 722,084.20

Revenue report (p. 3 of 3 – bid fees, Stewardship Utah reimbursement, SustainEnergy Finance grant)

CRE - Bid Fees

Post Date	Receipt Name	Account Number	Account Name	Amount
6/30/2025		701-3600-3601	Bid Fee	15,000.00
7/3/2025		701-3600-3601	Bid Fee	30,000.00
7/8/2025		701-3600-3601	Bid Fee	30,000.00
7/9/2025		701-3600-3601	Bid Fee	30,000.00
7/9/2025		701-3600-3601	Bid Fee	45,000.00
7/10/2025		701-3600-3601	Bid Fee	15,000.00
7/10/2025		701-3600-3601	Bid Fee	15,000.00
7/10/2025		701-3600-3601	Bid Fee	5,000.00
7/22/2025		701-3600-3601	RFP Fee	15,000.00
7/25/2025		701-3600-3601	Bid Fee	15,000.00
8/26/2025		701-3600-3601	Refund Bid Fee	(15,000.00)

Total Bid Fees Received	\$ 200,000.00
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Stewardship Utah Reimbursement

Post Date	Vendor	Account Number	Account Name	Amount
5/12/2025	STEWARDSHIP UTAH REIMBURSEMENT	701-3600-3601	Misc Revenue	6,133.00
6/10/2025	STEWARDSHIP UTAH REIMBURSEMENT	701-3600-3601	Misc Revenue	2,126.00
7/21/2025	STEWARDSHIP UTAH REIMBURSEMENT	701-3600-3601	Misc Revenue	956.25
8/18/2025	STEWARDSHIP UTAH REIMBURSEMENT	701-3600-3601	Misc Revenue	3,083.25
11/24/2025	STEWARDSHIP UTAH REIMBURSEMENT	701-3600-3601	Misc Revenue	19,258.00
2/3/2026	STEWARDSHIP UTAH REIMBURSEMENT	701-3600-3601	Misc Revenue	18,443.50

Total Reimbursements Received	\$ 50,000.00
--------------------------------------	---------------------

Grant Reimbursement

Post Date	Vendor	Account Number	Account Name	Amount
11/28/2025	SustainEnergyFinance	701-3600-3601	Misc Revenue	25,002.50
1/6/2026	SustainEnergyFinance	701-3600-3601	Misc Revenue	24,997.50

Total Grant Reimbursements Received	\$ 50,000.00
--------------------------------------------	---------------------

Total Received \$ 1,022,084.20

Accounts payable report (p. 1 of 3)

For Date Range: 09/01/2021 - 1/28/2026

Accounts payable report (p. 2 of 3)

Post Date	Vendor	Account Number	Account Name	Amount
12/21/2021	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	2,425.50
1/25/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	5,184.00
3/8/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	6,615.00
3/29/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	15,481.35
4/12/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	23,526.27
6/21/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	20,222.91
6/30/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	6,242.87
8/9/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	9,643.00
10/11/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	26,701.25
10/25/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	15,702.75
11/8/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	2,320.25
12/13/2022	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	9,047.50
1/10/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	11,118.50
2/14/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	11,243.25
3/7/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	18,049.50
5/2/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	11,833.50
5/16/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	562.50
5/16/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	1,312.50
5/31/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	3,096.00
6/21/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	12,683.00
6/21/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	7,375.00
7/18/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	5,766.75
7/26/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	812.50
7/26/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	7,818.50
8/31/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	8,926.00
9/19/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	13,312.50
10/3/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	11,549.25
10/17/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	6,812.50
10/31/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	10,727.00
11/14/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	8,943.74
12/5/2023	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	8,554.50
12/27/2023	PENNA POWERS, INC.	701-7110-3100	Professional Services	4,500.00
1/3/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	17,269.50
1/23/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	1,588.75

Post Date	Vendor	Account Number	Account Name	Amount
2/8/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	4,675.50
2/21/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	3,125.00
3/5/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	9,475.00
3/26/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	1,843.75
4/2/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	7,212.50
4/16/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	343.75
4/30/2024	PACIFICORP/J. KENNEDY & ASSOC.	701-7110-3100	Professional Services	898.75
5/7/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	10,881.75
5/14/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	781.25
6/13/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	8,439.00
6/30/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	753.23
6/30/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	13,412.00
8/27/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	1,352.32
9/24/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	11,351.25
10/18/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	187.50
10/29/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	17,594.50
11/26/2024	PENNA POWERS, INC.	701-7110-3100	Professional Services	2,619.53
12/31/2024	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	7,218.00
1/22/2025	PENNA POWERS, INC.	701-7110-3100	Professional Services	937.50
1/28/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	4,356.00
3/4/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	13,611.00
3/25/2025	PACIFICORP	701-7110-3100	Professional Services	5,603.75
3/25/2025	PACIFICORP	701-7110-3100	Professional Services	4,986.25
3/25/2025	PENNA POWERS, INC.	701-7110-3100	Professional Services	1,218.75
4/8/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	13,811.75
4/15/2025	PACIFICORP	701-7110-3100	Professional Services	1,608.75
4/22/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	7,558.00
4/29/2025	PACIFICORP	701-7110-3100	Professional Services	1,567.50
5/28/2025	PACIFICORP	701-7110-3100	Professional Services	132.50
6/4/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	2,393.75
6/4/2025	PACIFICORP	701-7110-3100	Professional Services	130.00
6/17/2025	PACIFICORP	701-7110-3100	Professional Services	260.00
6/30/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	6,664.27
6/30/2025	PACIFICORP	701-7110-3100	Professional Services	21,923.75
6/30/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	8,627.25
7/25/2025	Wire In Bank Transaction Fee (\$15.00 x 8 each)	701-7110-3100	Professional Services	120.00
8/19/2025	PACIFICORP	701-7110-3100	Professional Services	29,515.00
8/26/2025	Wire Out Bank Transaction Fee on Refund	701-7110-3100	Professional Services	(15.00)
9/16/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	70,469.19

Accounts payable report (p. 3 of 3)

Post Date	Vendor	Account Number	Account Name	Amount
9/16/2025	PACIFICORP	701-7110-3100	Professional Services	33,333.75
10/28/2025	PACIFICORP	701-7110-3100	Professional Services	39,810.00
11/4/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	12,143.75
11/25/2025	PACIFICORP	701-7110-3100	Professional Services	31,736.25
11/25/2025	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	187.50
1/6/2026	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	25,938.19
1/13/2026	PACIFICORP	701-7110-3100	Professional Services	8,602.50
1/21/2026	PACIFICORP	701-7110-3100	Professional Services	15,052.25
1/21/2026	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	53,814.25
2/18/2026	JAMES DODGE RUSSELL & STEPHENS, P.C.	701-7110-3100	Professional Services	25,274.44
Total Paid \$				<u>870,505.31</u>
Balance Unspent \$				151,578.89

Community Renewable Energy Agency Budget Status

Budget usage	Vendor	Budget (member payments)	Donations / Grants	Bid Fee	Spent	Remaining
Legal & technical	James Dodge Russell & Stephens P.C.	\$456,084.20	\$50,000.00	\$200,000.00	\$611,194.99	\$94,889.21
Communications	Penna Powers (not to exceed)	\$66,000.00			\$64,149.32	\$1,850.68
DPU and OCS (payments to PacifiCorp)	Third-party consultants (not to exceed)	\$200,000.00			\$195,161.00	\$4,839.00
Grant reimbursement for DPU & OCS expenses	SustainEnergy Finance		\$50,000.00			\$50,000.00
Unallocated portion of Agency budget	TBD					
Total		\$722,084.20	\$100,000.00	\$200,000.00	\$870,505.31	\$151,578.89

Remaining = Budget (member payments) + Donations / Grants + Bid Fees – Spent

Municipal Investment Fund Grant to SustainEnergyFinance in partnership with SLC, \$118,879 to benefit URC					
MIF Grant Funds Usage	Vendor	Direct from SEF to vendor or through Agency?	Grant budget	Spent	Remaining
Legal & technical	James Dodge Russell & Stephens P.C.	Direct	\$50,000.00	\$50,000.00	\$0.00
Communications	Penna Powers	Direct	\$18,879.00	\$18,879.00	\$0.00
DPU and OCS (payments to PacifiCorp)	Third-party consultants	Through Agency	\$50,000.00	\$50,000.00	\$0.00
Total MIF grant funds for URC activities			\$118,879.00	\$118,879.00	\$0.00

Additional notes about MIF grant

- The URC Board adopted Resolution 25-12 Recognizing External Funds to Supplement Agency Costs (see [here](#))
- The MIF grant was awarded to SustainEnergyFinance with partner Salt Lake City. \$118,879 of the awarded funds allocated to benefit URC development
 - \$50,000 is budgeted for URC legal counsel, to be paid directly from SEF to James Dodge Russell & Stephens P.C.
 - \$50,000 is budgeted for reimbursement to the URC Agency for costs the Agency is obligated to cover to reimburse the Office of Consumer Services and Division of Public Utilities for their third-party consultants
 - \$18,879 is budgeted for URC communications costs, to be paid directly from SEF to Penna Powers

Agency Budget Status Check

- Total Agency revenue = \$1,022,084.20 from these sources
 - Member communities:\$722,084.20
 - Bid fees: \$200,000
 - Stewardship Utah grant/reimbursement: \$50,000
 - SustainEnergyFinance grant/reimbursement: \$50,000
- An additional \$68,879.00 from SustainEnergyFinance has gone directly to legal & technical and communications expenses
- Based on the latest Treasurer Report and additional known or expected expenses that are not yet reflected in Agency accounting, approximately \$900,618.75 has been spent and \$121,465.45 remains
- Major expenses to date include for legal & technical (~70% of expenses), reimbursing DPU & OCS for their third-party consultants (~23% of expenses) and communications (~7% of expenses)



Likely upcoming work streams

- RFP/solicitation:
 - Legal work through PPA negotiations
 - Technical analysis of optional transmission studies
- Program Application
 - Legal and technical interpretation of PSC ruling
 - Start-up cost negotiation with RMP (hopefully minor)
 - Assistance with ordinance adoption process
- Finalizing program resource selection and preparing for program launch
 - Technical analysis of how the final PPA and PSC ruling translate to the program rate
 - Additional phase of Program Application docket for parties to weigh in on resource valuation and program rate
 - Filing of final PPA with PSC for valuation determination and approval (additional docket)
 - Preparing for and implementing Agency's responsibilities around program launch, such as working with RMP on noticing process, and education and outreach to customers and other communications needs
- And likely more...
- *Unknown: will HB 238 S3 have an impact on budget and expenses?*

Anticipated Agency expenses & future revenue

- The main Agency expenses anticipated in the coming months is legal & technical
- Based on past invoices for legal & technical (minus expenses for program solicitation which are offset by bid fees), the Agency might anticipate ~\$11,126.13 in monthly legal & technical expenses

- Once the URC program has commenced, ongoing Agency costs of \$150,000 per year will be built into program rates
- Program rates are collected by RMP, therefore, there will need to be a process from RMP to move this revenue to the Agency



Will the approximate 11 months remaining in the Agency's existing budget be enough to fill the gap between now and when the Agency will begin receiving revenue from program rates?

If we assume no, are any communities willing to consider making a voluntary contribution to the Agency's budget following the PSC decision? (this will not impact voting percentages)

Note: staff continue to seek fundraising opportunities.



UTAH
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COMMUNITIES

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Agenda Item 2.3

Communications Committee

Update

March 2, 2026 Board Meeting

Committee Participation: Holladay, Moab, Alta, Midvale, Cottonwood Heights, Salt Lake City

2/13 Committee Meeting



- Review Penna Powers Work Product
 - Contract w/ SLC Green for URC Communications
 - Additional scope under Sustain Energy Finance Grant
- Committee Coordination
 - “Database” of meeting notes, Penna work product, etc.
 - Second monthly meeting placeholder: 4th Thursday 11 AM*
 - *SOP for responding to inquiries*
 - *Communications workshop for URC communities*
- Website update in progress; targeting end of March for launch

What are we hearing?

Q: Who decides whether my community participates?

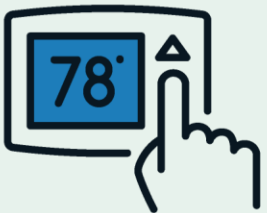
A: *Your city, county, or town council/commission*

Q: How much will URC Cost?

A: *Pending PSC ruling, \$3-4/month for residential customers, may change over time*

Q: How will URC ensure residents know they can opt out?

A: *RMP customers receive 2 opt-out notices before program begins; communities lead outreach on low-income assistance options; URC will provide PR materials, press releases*



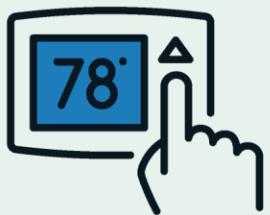
What are we hearing?

Q: How us URC different from Blue Sky, Subscriber Solar?

A: URC adds new resources to the grid, is larger, more adaptable in scale

Q: What will the program cost for businesses?

A: Depends on the characteristics of the business; set by Tariff Schedule and customer class



What is Utah Renewable Communities?

New Resources
with URC Support



Homes & Businesses



Our Grid

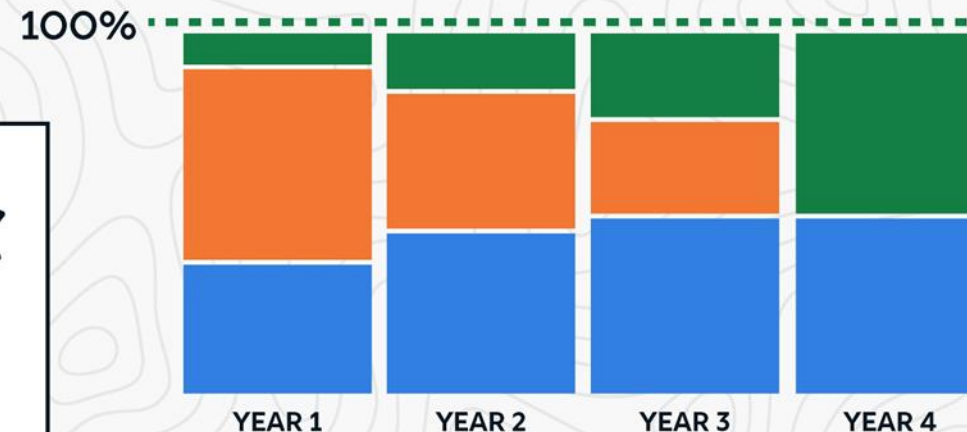
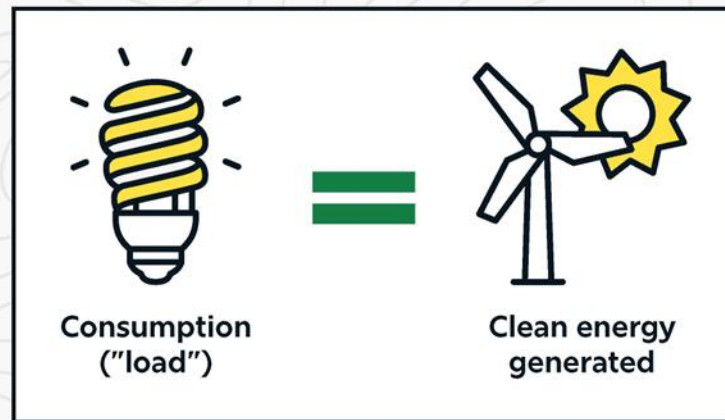


Infographics:

*What is
URC?*

Infographics:

Meeting our Clean Energy Goals



- Additional Renewable Energy from URC
- Electricity from Traditional Sources
- Renewable Energy in Grid

How do you get URC assistance?

Infographics:

Low Income Assistance

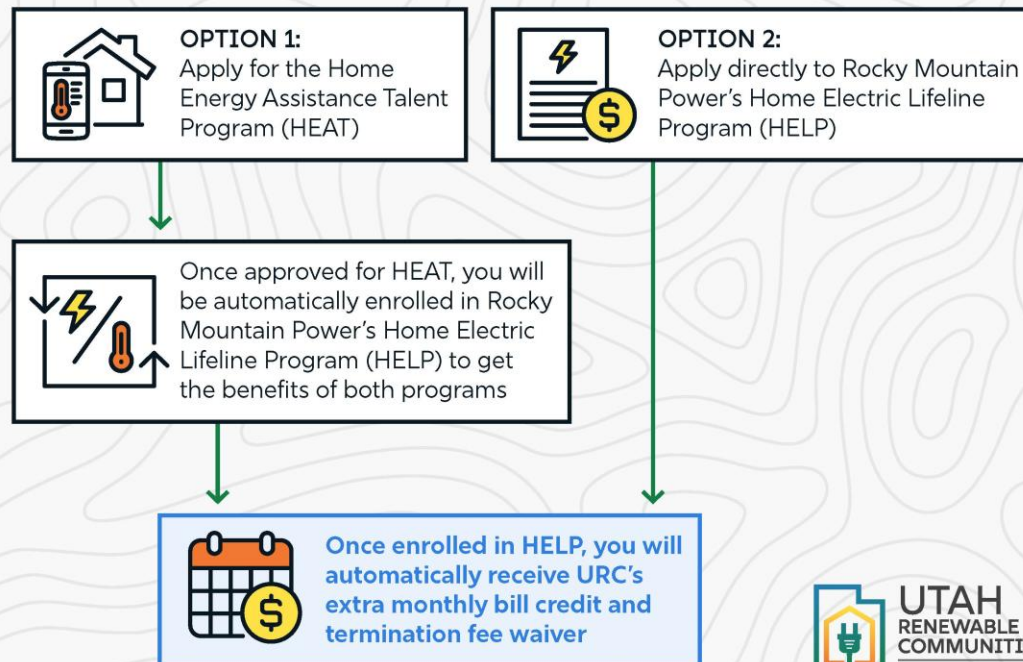
If you...

- have a Rocky Mountain Power bill
- live in a community participating in URC
- have a household income at or below 150% of the federal poverty level

...then you are eligible for the URC extra monthly bill credit and termination fee waiver.

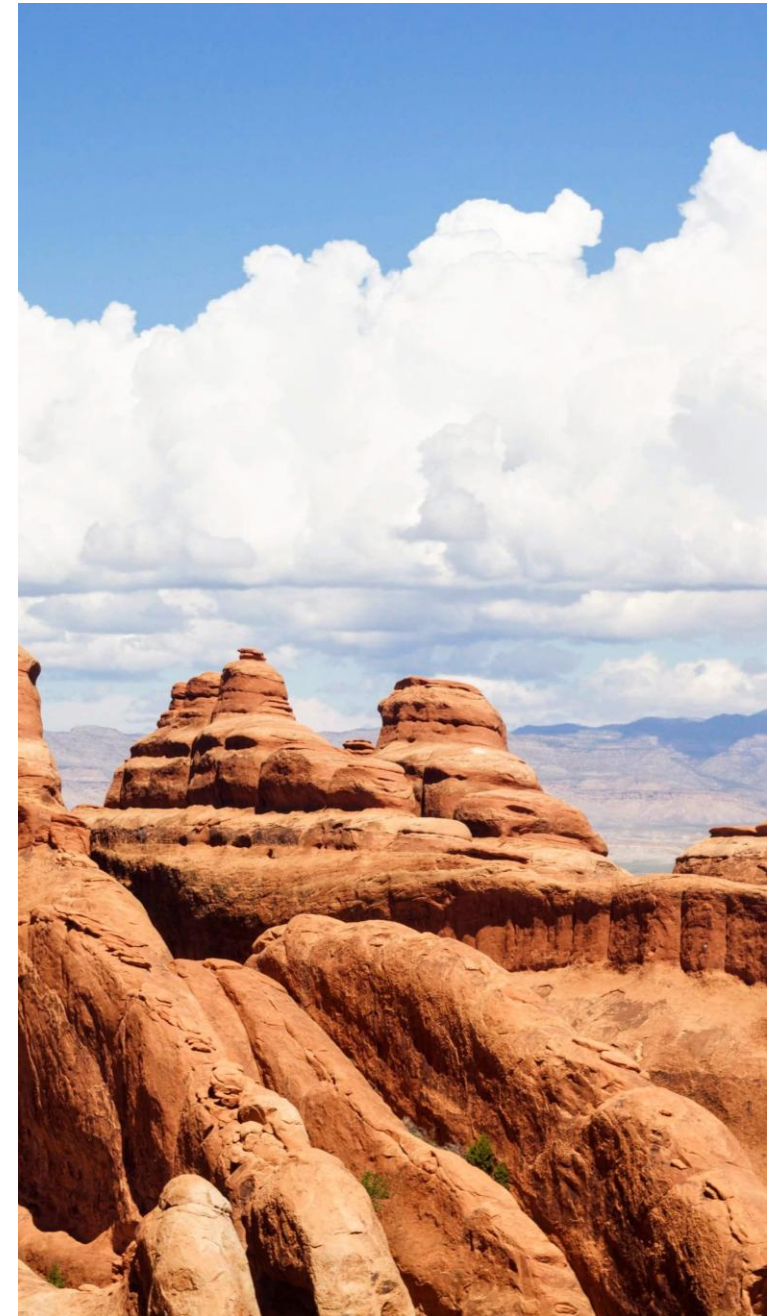


Here's how you can start receiving these benefits:



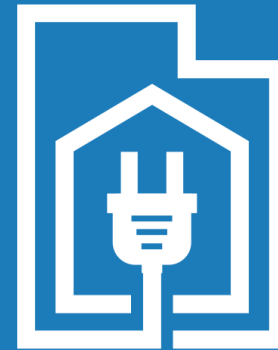
URC Communications Workshop for URC Community PIO's

- March 26th at 11 AM (coincides with committee meeting schedule)
- Goals:
 - Program orientation for public information officers / communications staff
 - Share details of program post-PSC decision
 - Promote accurate info/dispel misinformation
 - Increase awareness during ordinance adoption phase
- Agenda
 - Program update post-PSC decision
 - PR materials “training”
 - Introduction to new website
 - Call to action: share our URC posts, sign up for newsletter, use URC templates for your own material



Next Steps:

- Await PSC Decision!
 - Press release, other PR
- Committee Meeting March 13 at 10 AM
- URC Communities PIO Workshop March 26 at 11 AM
 - **Please provide PIO contact information to Emily Quinton**
- New website launching end of March



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Agenda Item 2.3

Program Design Committee Update

Utah Renewable Communities (URC) Board Meeting

March 2026



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Program Design Committee Membership

- Summit County
- Holladay
- Millcreek
- Ogden
- Park City
- Salt Lake City
- Springdale

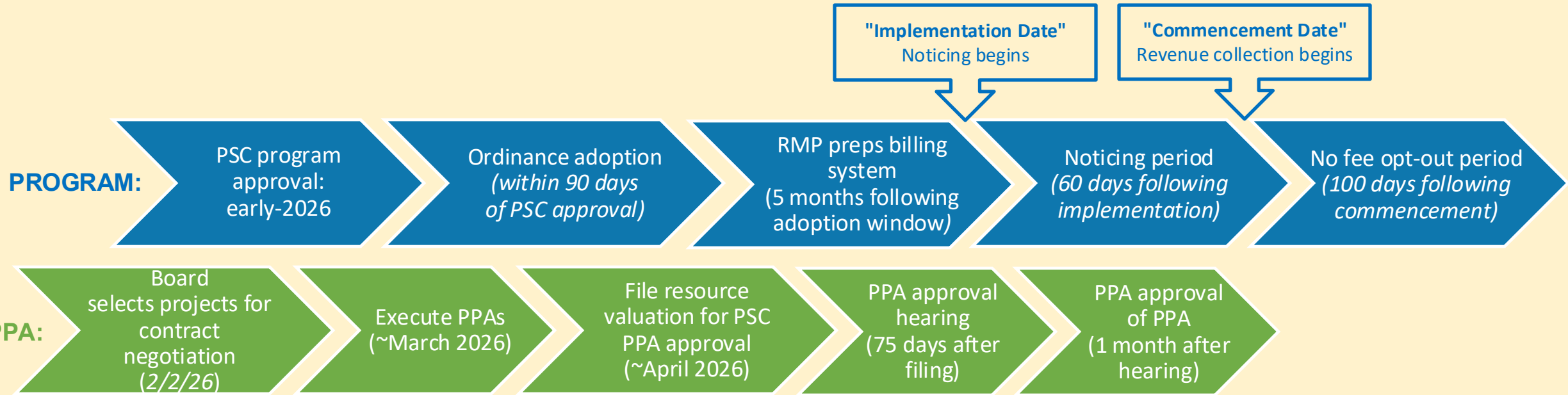
[Resolution 21-05](#)

[Resolution 21-06](#)

Key Activities

- Committee met twice on February 9th and 23rd
- Program Application
 - Awaiting PSC program approval
 - Continued work on ordinance adoption preparation
 - Beginning work on Start-Up Cost Agreement
- Solicitation/RFP
 - Board selected four projects from the Final Short List for contract negotiation at the February 2nd Board meeting
 - PacifiCorp Merchant initiated the optional transmission study with PacifiCorp Transmission
 - Working with PacifiCorp to develop updated PPA language
 - Based on original pro forma PPA from the URC RFP and more recent PPA from the Company's Oregon Situs RFP
 - Will share with bidders when completed for redlines

Estimated 2026 URC Timeline



Start-Up Cost Agreement - Overview

Program Costs:

- **Resource Costs** – cost of the Program resources pursuant to the PPA(s)
- **Administrative Costs** – *all other* Program costs that are not resource costs

Three types of Administrative Costs (as defined in RMP Program Application testimony):

- **Agency Costs** – costs that must be *paid by the Agency* such as initial noticing and third-party consultant costs (will be or already covered by the communities)
- **Start-Up Costs** – costs required to implement the Program *incurred by the Company* prior to commencement date:
 - System modifications to accommodate program charges and tracking (software)
 - Customer service personnel training
 - Toll free phone number
 - Phone support
 - Agency costs
 - URC Program Administrator Costs
- **Ongoing Costs** – costs required to administer the Program *covered by rates*:
 - Noticing for new customers
 - On-going Agency costs
 - Refresher training for customer service
 - Funding low-income bill credits



Start-Up Cost – Accounting and Payment

Start-Up Cost accounting:

- Will be "fronted" by the Company as required by the Program timeline *prior* to the collection of revenues
- These costs will be deferred in the Program balancing account(s) until Program revenues are collected

Reimbursement of these costs will be prioritized and paid first with Program revenues;

PacifiCorp's preferred order of payment:

1. Start-up costs
2. Administrative reserve fund
3. Low-income provisions
4. Resource reserve fund



Start-Up Cost Agreement

What if most/all eligible customers opt out of Program immediately and insufficient Program revenue is collected?:

- The **Utility Agreement** does not provide for recovery of Start-Up Costs
- Company would seek reimbursement directly from communities through a binding contract (the "**Start-Up Cost Agreement**") *after* PSC Program approval and *prior to* incurring Start-Up Costs
- Estimated Start-Up Cost is **\$820,169** (from November PacifiCorp's PSC rebuttal filing)

Salt Lake City is making a budget request to cover this amount with the goal of signing a Start-Up Cost Agreement with PacifiCorp

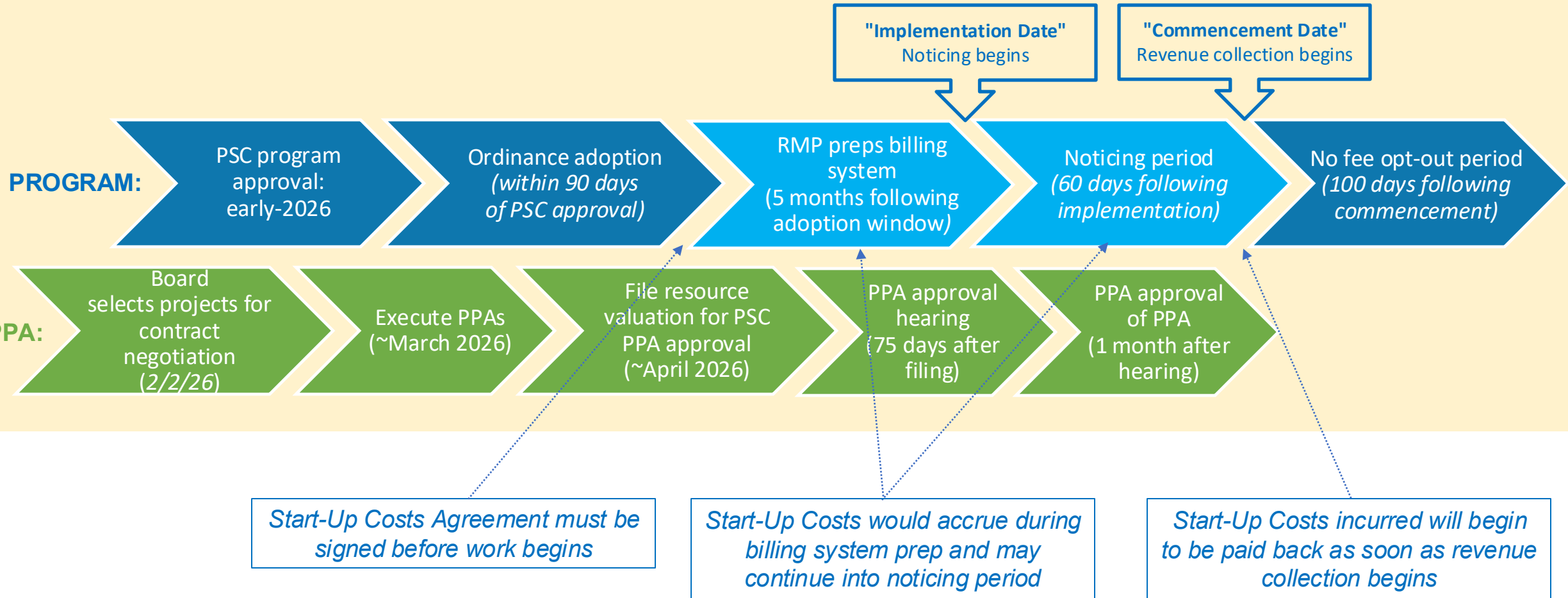
- Other communities may also sign, but Salt Lake City will lead in the interest of time

Other URC communities may consider signing a separate agreement with Salt Lake City to assist in covering Start-Up Costs if sufficient revenue isn't collected

- Burden could be shared based on community percentages or some other mechanism
- Very low risk if a reasonable number of communities adopt program ordinance
- Program revenues should be large, and Start-Up Cost reimbursement is first in order of payment



Estimated 2026 URC Timeline



Next Steps and Action Items

Program Application:

- Await PSC decision(s)
- Continue to update councils/commissions
- Revise and submit Program Ordinance to PSC
- Prepare communications tools
- Start-Up Cost Agreement and related side agreement(s)

RFP:

- PacifiCorp and bidders negotiate PPA and execute subject to Agency approval
 - Need Non-reliance Letter signed by Agency for each bidder
 - Kick-off meetings
 - PPA redlines