



CLEARFIELD
UTAH'S MILITARY CITY

Fiscal Year 2026 July - Dec Results & Financial Outlook

Clearfield City | February 24, 2026



General Fund – Draft Revenue Summary – Mid Year

	Jul – Dec FY24	Jul – Dec FY25	Jul -Dec FY26	Variance Prior Yr	% of Budget
Taxes	8,405,198	8,952,120	9,346,783	394,663	58%
Licenses & Permits	526,636	448,879	387,297	(61,582)	43%
Intergovernmental	1,204,254	1,238,086	1,557,134	319,047	52%
Charges for Services	907,487	992,879	1,000,328	7,449	43%
Fines & Forfeitures	280,644	335,612	277,034	(58,578)	39%
Miscellaneous	767,912	437,170	942,332	505,162	208%
Other Sources	678,956	661,622	646,328	(15,293)	23%
Total GF Revenues	12,771,088	12,895,061	14,157,236	1,090,869	54%

Key Revenue Numbers

Sales Tax

- Statewide POS (July - Dec): + 5.6% vs last year
- City POS: + 9.2% vs last year
- +\$230k over last year (July - Dec)
- +\$465k projected above FY26 Budget

Energy Tax

- 1% higher (July – Jan)
- **\$315k** projected short of FY26 Budget

Building Permits

- **\$200k** projected short of FY26 Budget

Aquatic & Fitness Center

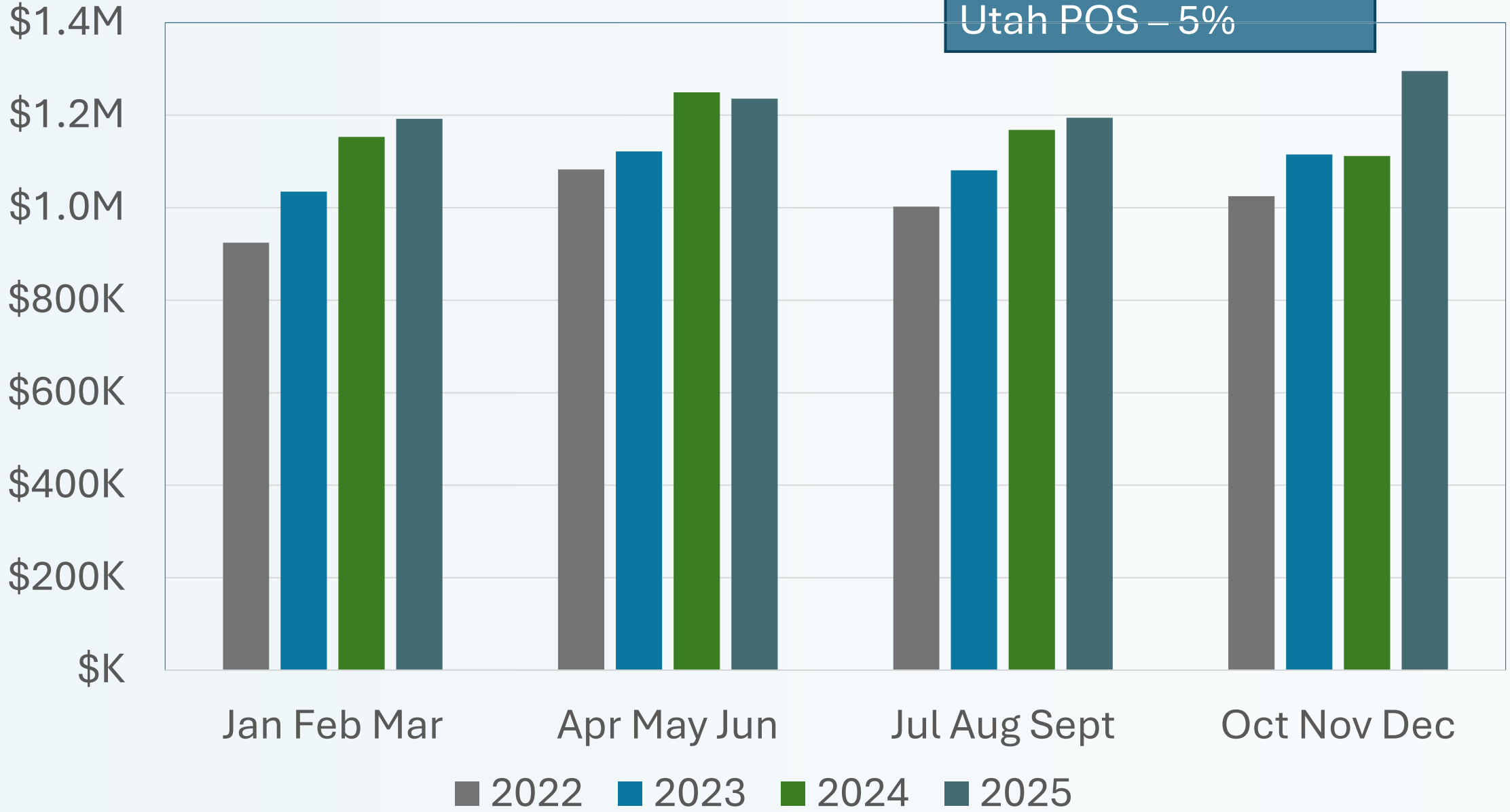
- +\$112k or +15% over last year (July – Jan)

Court Fines/Forfeitures/Fees

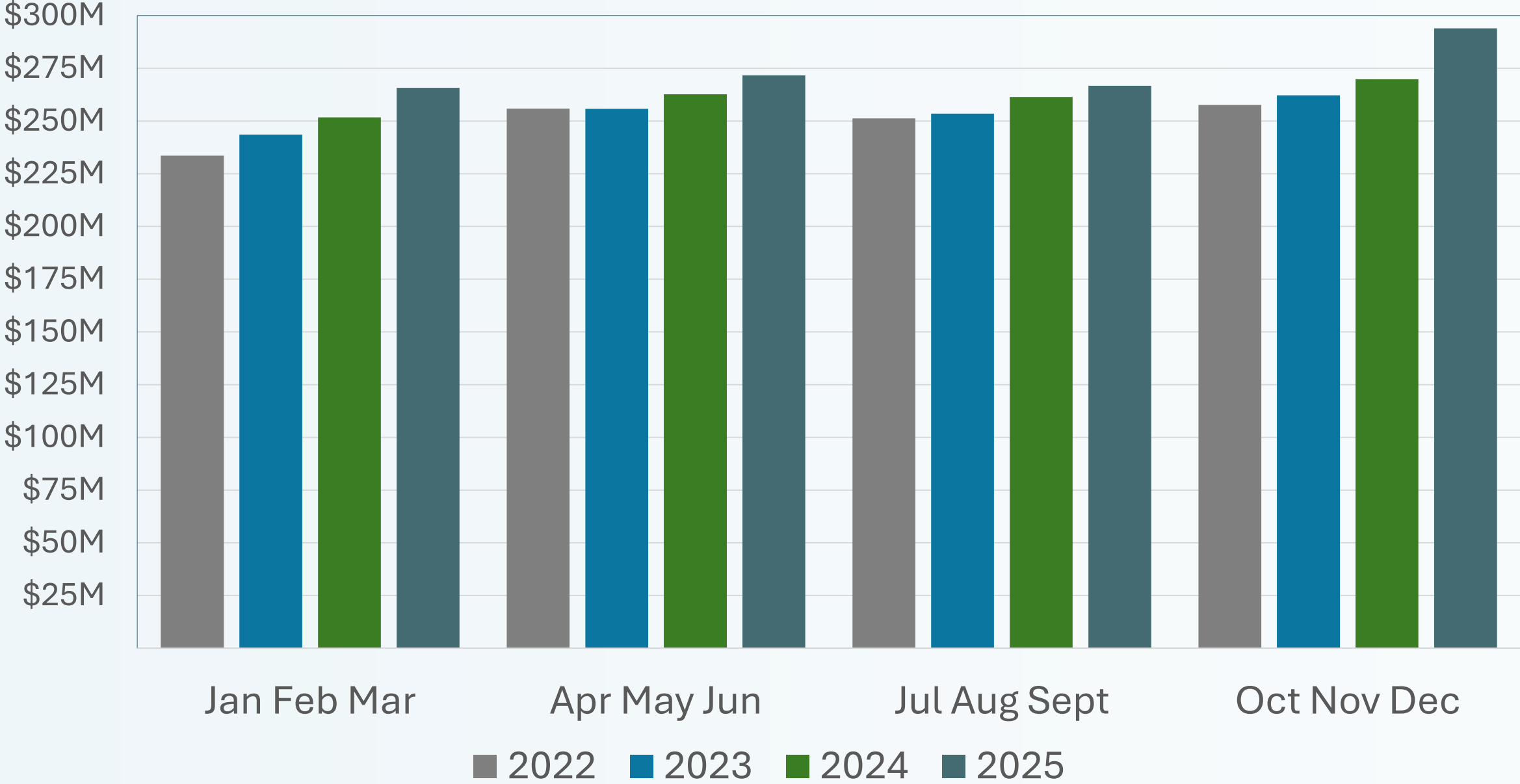
- **\$134k** projected short of FY26 Budget

Clearfield Quarterly Point of Sale

Jan to Dec YOY
Clearfield POS – 5%
Utah POS – 5%



Utah Quarterly Point of Sale



All Funds – Draft Expenditure Summary – 58% year

Type	Jul – Jan FY24	Jul – Jan FY25	Jul – Jan FY26	Variance Prior Yr	% of Budget
Personnel	\$ 8,753,089	\$ 9,797,525	\$ 10,696,165	\$ 898,641	57%
Materials & Services	9,471,026	11,389,523	11,860,353	470,830	52%
Capital Outlay	7,239,019	13,166,187	6,286,660	(6,879,528)	18%
Debt Service	1,655,562	1,547,282	1,637,341	90,059	81%
Transfers	1,083,441	2,958,023	1,134,835	(1,823,188)	20%
Total All Funds	\$28,202,137	\$38,858,539	\$31,615,354	\$(7,243,185)	38%

Expense Variance

Expenditures

- Credit card processor fees for CAFC
- Overtime higher than normal in Public Works
 - Water leaks
- Pump failures caused a budget overrun in water contracted services
- Water electricity will soon exceed budget



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