MINUTES
FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF FOX HOLLOW INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON TUESDAY, DECEMBER 16, 2025, AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE 200, SOUTH JORDAN, UTAH 84095

AT 10:00am

A. Call to Order

M. Thomas Jolley called to order the special meeting of Fox Hollow Infrastructure Financing District at 10:00am on Tuesday, December 16, 2025, at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 10:10am.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Mitch Vance – Trustee (via Zoom)
- Steve Petersen – Trustee (via Zoom)
- Scott Dunn – Trustee (via Zoom)
- Ed Bailey – Trustee (via Zoom)
- John Hadfield – Trustee (via Zoom)

Absent:

- Jerry Hansen – Trustee
- Curtis Wolthuis – Trustee

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Shana Bedard – District Counsel Paralegal (in-person)
- Brendan Campbell – District Accountant (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on December 1, 2025.

    a. Steve Petersen moves to approve the draft minutes of the board meeting held on December 1, 2025.
    b. Scott Dunn seconds the motion to approve the draft minutes of the board meeting held on December 1, 2025.
    c. Mitch Vance: Aye / Steve Petersen: Aye / Scott Dunn: Aye / Ed Bailey: Aye / John Hadfield: Aye
    d. The motion passes by quorum of the board.

E. Public Hearing

1. Take public comment on the tentative operating and capital budget for calendar year 2025-2026 adopted on December 1, 2025, which is proposed to be adopted as the final operating and capital budget for calendar year 2025-2026.
    a. Ed Bailey moves to open the public hearing.
    b. Scott Dunn seconds the motion to open the public hearing.
    c. Mitch Vance: Aye / Steve Petersen: Aye / Scott Dunn: Aye / Ed Bailey: Aye / John Hadfield: Aye
    d. The hearing is opened for public comments and questions.
    e. No members of the public are present thus no comments or questions are presented.
    f. Steve Petersen moves to close the public hearing.
    g. Ed Bailey seconds the motion to close the public hearing.
    h. Mitch Vance: Aye / Steve Petersen: Aye / Scott Dunn: Aye / Ed Bailey: Aye / John Hadfield: Aye
    i. The public hearing is closed.

F. Action Items

1. Consider adoption of Resolution 2025-08: A resolution adopting the final operating and capital budget for calendar year 2025-2026.
    a. Ed Bailey moves to Resolution 2025-08.
    b. John Hadfield seconds the motion to adopt Resolution 2025-08.
    c. Mitch Vance: Aye / Steve Petersen: Aye / Scott Dunn: Aye / Ed Bailey: Aye / John Hadfield: Aye
    d. The motion passes by quorum of the board.

2. Consider approval and ratification of the Reimbursement Agreement dated November 18, 2025, between Fox Hollow Infrastructure Financing District and the City of Saratoga Springs.

   a. Steve Petersen moves to approve and ratify the proposed Reimbursement Agreement dated November 18, 2025, between Fox Hollow Infrastructure Financing District and the City of Saratoga Springs.
   b. Ed Bailey seconds the motion to approve and ratify the proposed Reimbursement Agreement dated November 18, 2025, between Fox Hollow Infrastructure Financing District and the City of Saratoga Springs.
   c. Mitch Vance: Aye / Steve Petersen: Aye / Scott Dunn: Aye / Ed Bailey: Aye / John Hadfield: Aye
   d. The motion passes by quorum of the board.

3. Consider approval of the proposed Amended and Restated Infrastructure Acquisition and Reimbursement Agreement (Administrative) between the District and SCP Fox Hollow, LLC, and authorizing the District Chair to sign.

   a. This action item was tabled and not discussed.

4. Consider approval of a tentative District board meeting calendar for calendar year 2026.
   a. Scott Dunn moves to approve the tentative District board meeting calendar for calendar year 2026.
   b. Ed Bailey seconds the motion to approve the tentative District board meeting calendar for calendar year 2026.
   c. Mitch Vance: Aye / Steve Petersen: Aye / Scott Dunn: Aye / Ed Bailey: Aye / John Hadfield: Aye
   d. The motion passes by quorum of the board.

G. <u>Administrative Non-Action Items</u>

1. Discussion regarding process for reimbursements.

   a. This was tabled until the next meeting.

2. Open meeting discussion with Board members of any infrastructure financing district business.

   a. No matters for discussion are presented.

H. <u>Adjourn</u>

1. Steve Petersen moves to adjourn the meeting.
2. Ed Bailey seconds the motion to adjourn the meeting.
3. Mitch Vance: Aye / Steve Petersen: Aye / Ed Bailey: Aye / Scott Dunn: Aye / Jerry Hansen: Aye
4. Meeting adjourned at 10:20am.

DocuSigned by:

Signed: ______________________________

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Scott Dunn, Clerk/Secretary

Date: December 16, 2025