

MUNICIPAL BUILDING AUTHORITY OF SALT LAKE COUNTY, UTAH
NOTICE OF PUBLIC HEARING AND INTENT TO ISSUE
LEASE REVENUE BONDS

NOTICE IS HEREBY GIVEN pursuant to the provisions of Section 11-14-318, Utah Code Annotated 1953, as amended, that on February 24, 2026, the Governing Board (the “*Board*”) of the Municipal Building Authority of Salt Lake County, Utah (the “*Authority*”), adopted a resolution (the “*Resolution*”) calling a public hearing to receive input from the public with respect to the issuance of the Authority’s lease revenue bonds, in one or more series (the “*Bonds*”), in the aggregate principal amount of not to exceed \$65,000,000 to finance the below defined Project and the potential economic impact that the Project will have on the private sector.

Pursuant to the Resolution, the Bonds are to be issued for the purpose of raising money for (a) financing certain costs of the acquisition, construction and improvement of (i) the existing library located in the City of Kearns, Utah, from Kearns Library LLC, (ii) a new library operations center, (iii) a new library to be located in West Valley City, Utah and (iv) certain renovations to the existing library located in Sandy City, Utah (collectively, the “*Project*”), (b) providing reserves, if necessary, (c) paying capitalized interest, if desired, and (d) paying expenses incurred in connection with the issuance and sale of the Bonds.

The Authority proposes to pledge to the payment of the Bonds various rental payments made to the Authority by Salt Lake County, Utah, pursuant to a Master Lease Agreement relating to the Project. No taxes will be pledged to the repayment of the Bonds.

NOTICE IS FURTHER GIVEN that the Authority will hold a public hearing during its Governing Board meeting which begins at approximately 6:00 p.m. on March 17, 2026. The public hearing will be held at the regular meeting place of the Governing Board in Room N1-110, County Government Center, 2001 South State Street, Salt Lake City, Utah. All members of the public are invited to participate in the public hearing. Written comments may be submitted to the Authority, to the attention of the Secretary, prior to the public hearing. The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the Project will have on the private sector.

DATED this 24th day of February, 2026.

MUNICIPAL BUILDING AUTHORITY OF SALT
LAKE COUNTY, UTAH

By /s/ Lannie K. Chapman
Secretary