

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of Sections 11-14-316 and 17D-2-502 Utah Code Annotated 1953, as amended, that on February 24, 2026, the Governing Board (the “Board”) of the Municipal Building Authority of Salt Lake County, Utah (the “Authority”), adopted a resolution (the “Resolution”) authorizing the issuance of the Authority’s lease revenue bonds, in one or more series (the “Bonds”), in the aggregate principal amount of not to exceed \$65,000,000, to bear interest at a rate or rates of not to exceed 5.50% per annum (exclusive of any default rate or rate increase due to interest on the Bonds becoming taxable), to mature in not more than 22 years from their date or dates and to be sold at a discount from par, expressed as a percentage of principal amount, of not to exceed 2.00%. The purchaser may be required to make a good faith deposit in connection with its agreement to purchase the Bonds.

Pursuant to the Resolution, the Bonds are to be issued for the purpose of raising money for (a) financing certain costs of the acquisition, construction and improvement of (i) the existing library located in the City of Kearns, Utah, from Kearns Library LLC, (ii) a new library operations center, (iii) a new library to be located in West Valley City, Utah and (iv) certain renovations to the existing library located in Sandy City, Utah (collectively, the “Project”), (b) providing reserves, if necessary, (c) paying capitalized interest, if desired, and (d) paying expenses incurred in connection with the issuance and sale of the Bonds.

The Bonds are to be issued and sold by the Authority pursuant to the Resolution, including as attachments to such Resolution (a) copies of (i) that certain General Indenture of Trust, dated as of December 1, 2009, as heretofore amended and supplemented (the “General Indenture”), between the Authority and Zions Bancorporation, National Association, as successor trustee, and (ii) that certain annually renewable Master Lease Agreement dated as of December 1, 2009, as heretofore amended and supplemented (the “Master Lease”), by and between the Authority and the County and (b) forms of a final bond resolution, a Supplemental Indenture of Trust and an Amendment to Master Lease Agreement (collectively, the “Operative Documents”). Said Operative Documents are to be executed and delivered by the Authority in such form and with such changes as shall be approved by appropriate representatives of the Authority; provided that the principal amount, interest rate or rates, maturity and discount of the Bonds will not exceed the maximums set forth above.

The Authority proposes to pledge to the payment of the Bonds various rental payments made to the Authority by Salt Lake County, Utah (the “County”), pursuant to the General Indenture, the Master Lease and the Operative Documents.

The Authority currently has \$52,970,000 par amount of bonds currently outstanding that are secured by the rental payments for various facilities under the General Indenture. More detailed information relating to the Authority’s outstanding bonds can be obtained by contacting the County’s office of Financial Administration or the County Treasurer’s office at the Salt Lake County Offices at 2001 South State Street, in Salt Lake City, Utah.

Assuming a final maturity for the Bonds of approximately 20 years from the proposed date of issuance of such Bonds and that the Bonds are issued in an aggregate principal amount of

\$54,510,000 and are held until maturity, based on the Authority's currently expected financing structure and interest rates in effect around the time of publication of this notice, the estimated total cost to the Authority of the proposed Bonds is \$86,714,725.

A copy of the Resolution, the General Indenture and the Master Lease and the forms of Operative Documents are on file in the office of the County Clerk (acting as the Secretary of the Authority) at the Salt Lake County offices, at 2001 South State Street, in Salt Lake City, Utah, where they may be examined during regular business hours from 8:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the first date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the first date of the publication of this notice is provided by law during which (i) any person in interest shall have the right to contest the legality of the Resolution, the Operative Documents or the Bonds, or any provision made for the security and payment of the Bonds, and after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever, and (ii) registered voters within the County may sign a written petition requesting an election to authorize the issuance of the Bonds. If written petitions which have been signed by at least 20% of the registered voters of the County are filed with the Authority during said 30-day period, the Authority shall be required to hold an election to obtain voter authorization prior to the issuance of the Bonds. If fewer than 20% of the registered voters of the County file a written petition during said 30-day period, the Authority may proceed to issue the Bonds without an election.

DATED this 24th day of February, 2026.

MUNICIPAL BUILDING AUTHORITY OF SALT
LAKE COUNTY, UTAH

By /s/ Lannie K. Chapman
Secretary