

**SALES TAX BENEFIT**

120 Key Hotel - \$4M Annual Sales  
 2 Restaurants - \$7M Annual Sales  
 Total Annual Sales - \$11M  
 1% Sales Tax - \$110,000 Annual to City

**PROPERTY TAX BENEFIT**

Hotel \$13,317,000 Taxable Value  
 ▪ \$165,157 in Taxes due Annually  
 Two restaurants \$6,000,000 Taxable Value  
 ▪ \$74,400 in Taxes due Annually

**5 Mil PID EXPENSE**

NPV over 30-years - \$1,264,000

**Property Tax TIF vs. PID Summary**

	Gross	Participation Agreement Caps	Net Prent Value ("NPV" assuming 6.50% DR)
15 Year Housing Authority Capture (50%)	\$847,112	\$540,000	\$513,099
15 Year Property Tax Capture (50%)	\$7,369,878	\$5,240,000	\$4,463,964
<b>ORIGINAL TIF AMOUNTS</b>	<b>\$8,216,991</b>	<b>\$5,780,000</b>	<b>\$4,977,063</b>
30 YEAR PID - 5 mills	\$8,754,121	N/A	\$3,692,158
Discount Rate	6.50%		

