



2026

Financial State of the City



City Finances

- ▶ Annual Financial Statements
 - ▶ Fund Balance Discussion
 - ▶ Budget Updates and Items
 - ▶ Potential Funding
- 



Annual Financial Statements

- ▶ Governmental Funds
 - ▶ Governmental Activities
- ▶ Enterprise Funds
 - ▶ Proprietary Funds
 - ▶ Business-type Activities



Annual Financial Statements

- Governmental Funds (Activities)
 - General Fund
 - Special Revenue Fund
 - Capital Projects Fund
 - Debt Service Fund
 - CDRA Fund

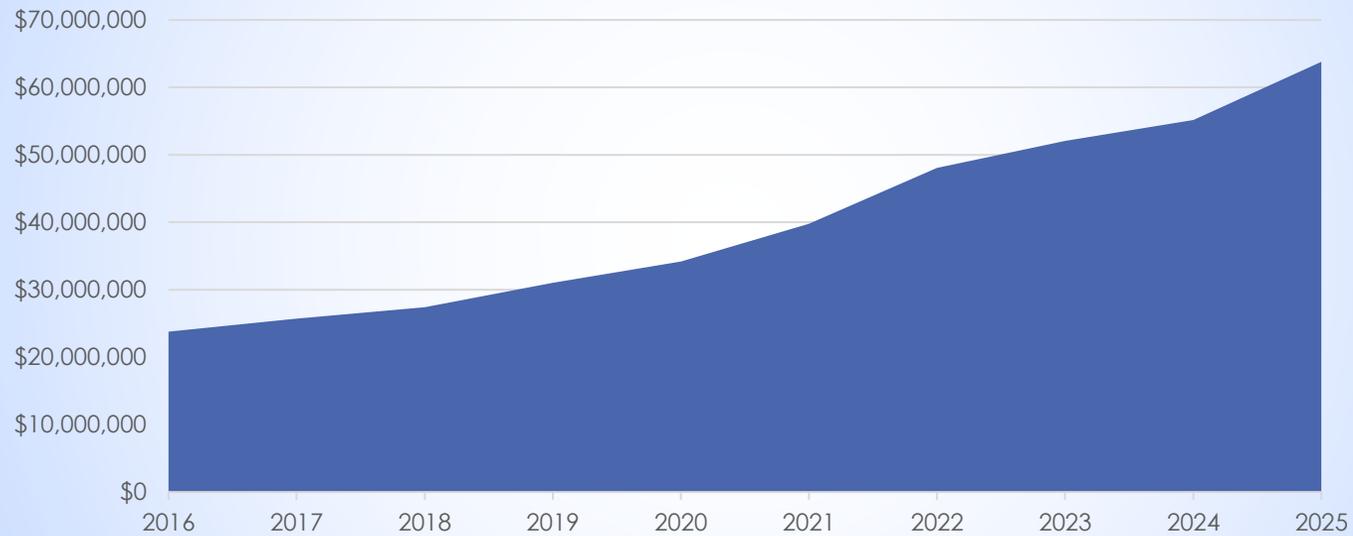


Annual Financial Statements

- ▶ Enterprise Funds (Proprietary Funds/Business-type Activities)
 - ▶ Waste Utility Fund (Sewer Fund)
 - ▶ Water Utility Fund
 - ▶ Storm Utility Fund (Storm Water Fund)

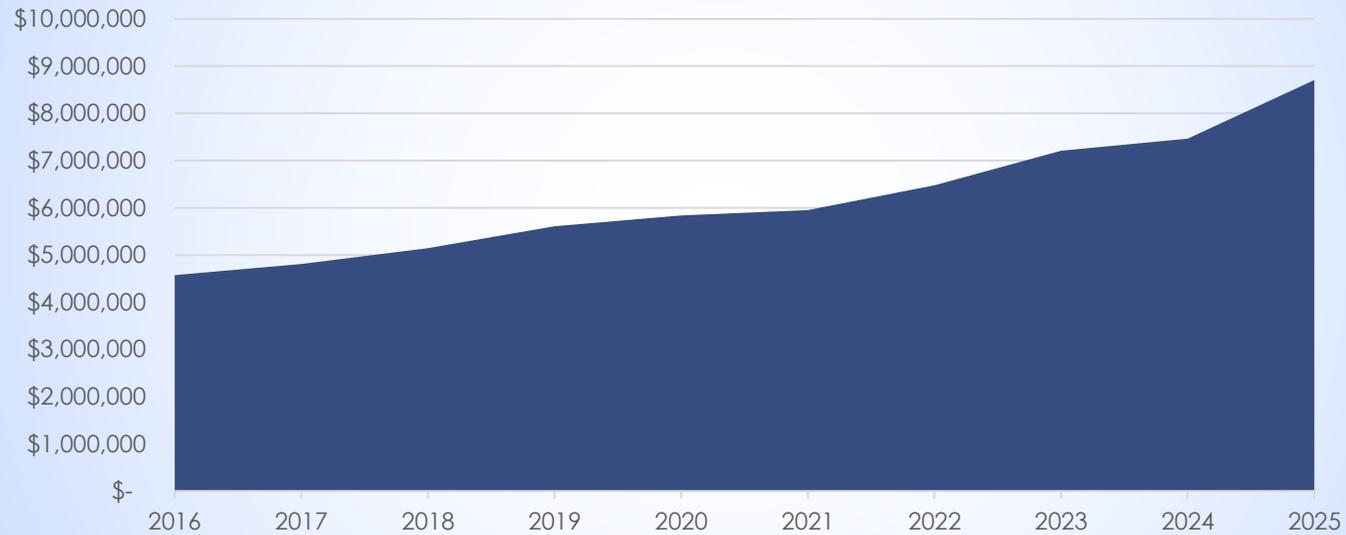
Annual Financial Statements

Net Position - General Fund



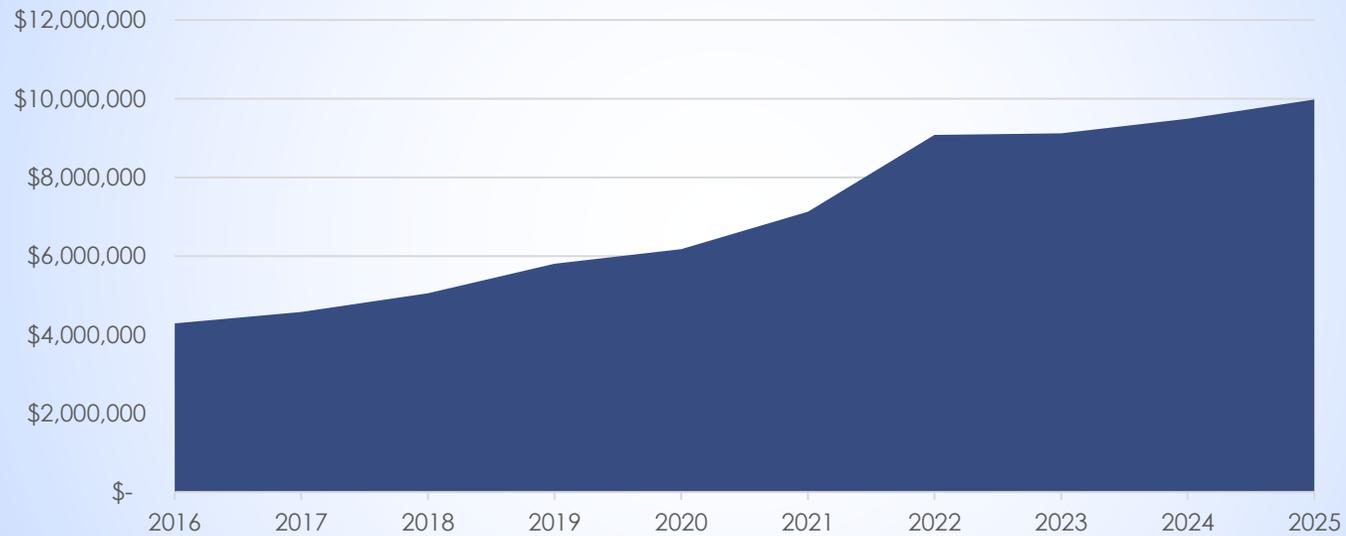
Annual Financial Statements

Net Position - Water Fund



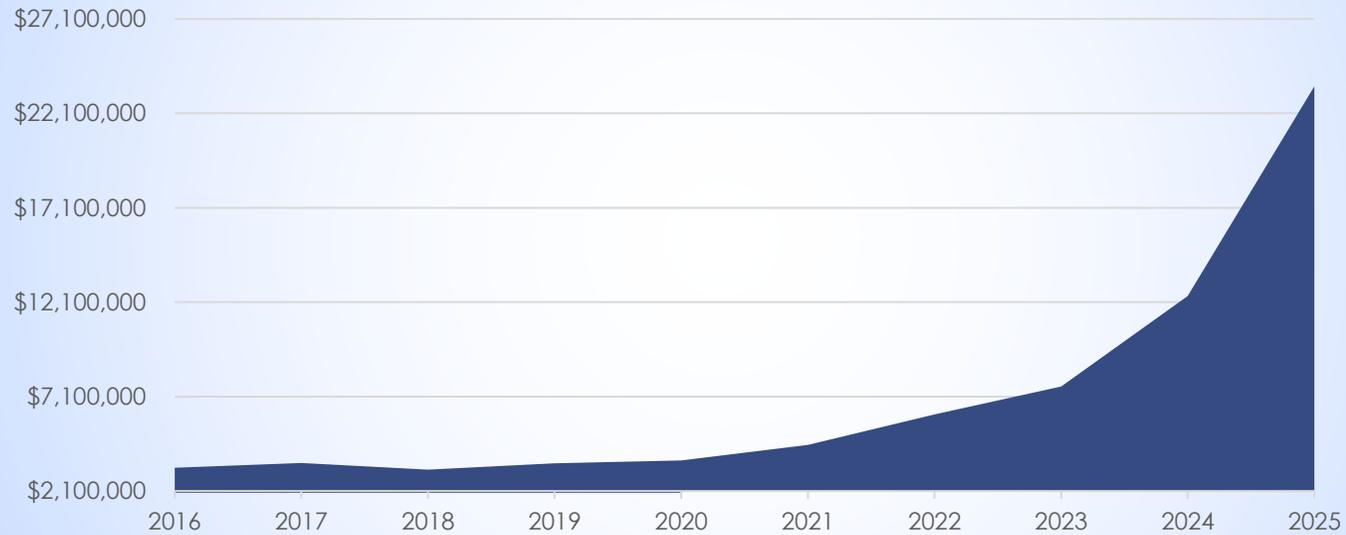
Annual Financial Statements

Net Position - Storm Water Fund



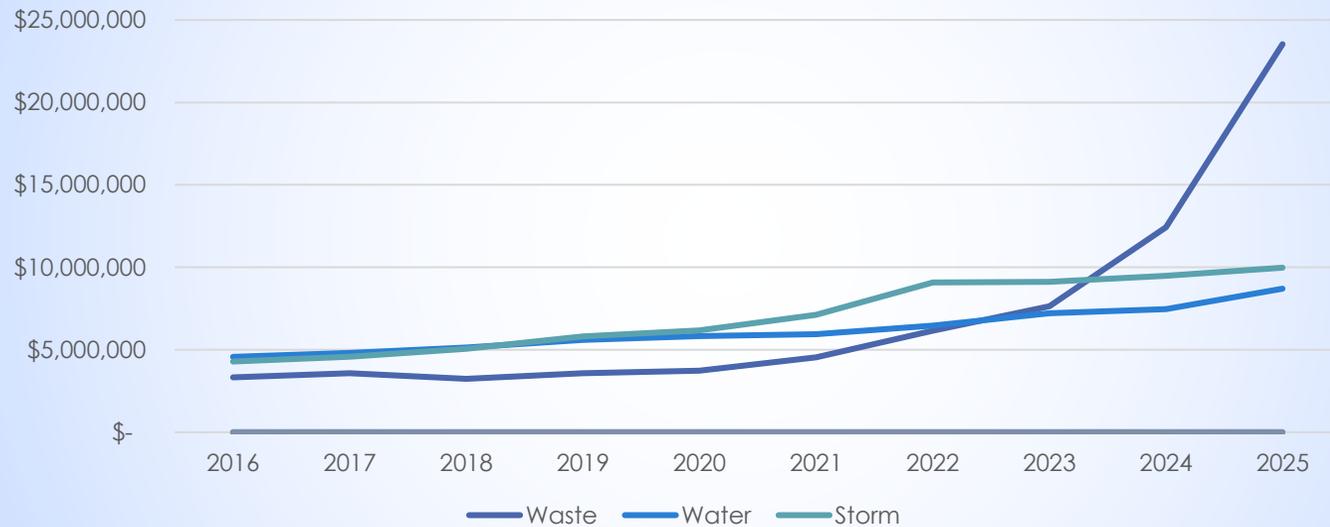
Annual Financial Statements

Net Position - Waste Fund



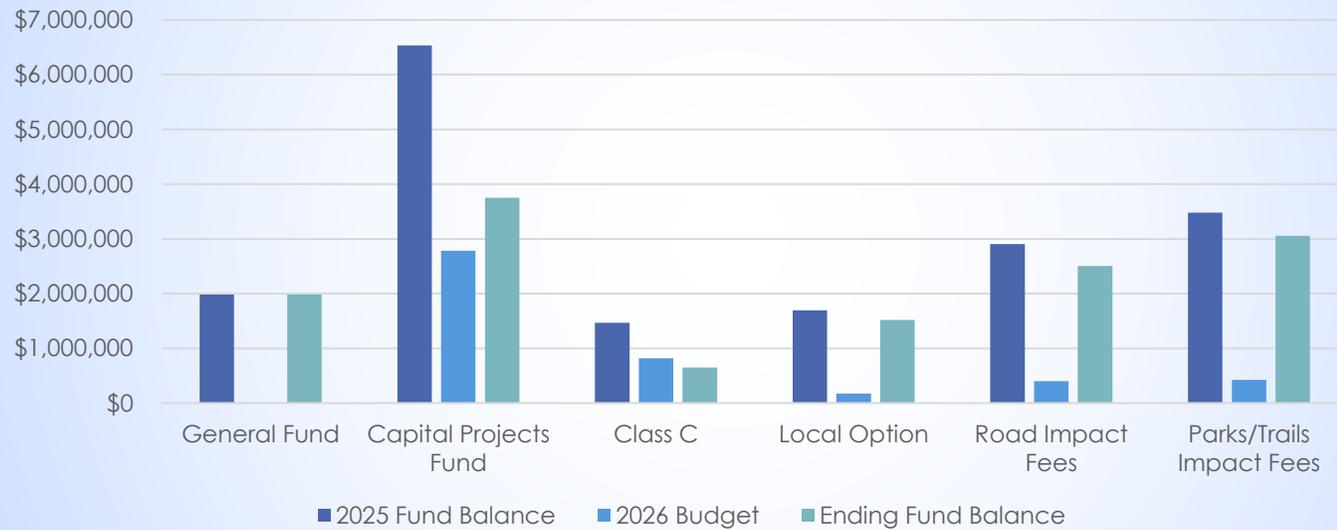
Annual Financial Statements

Net Position - Proprietary Funds

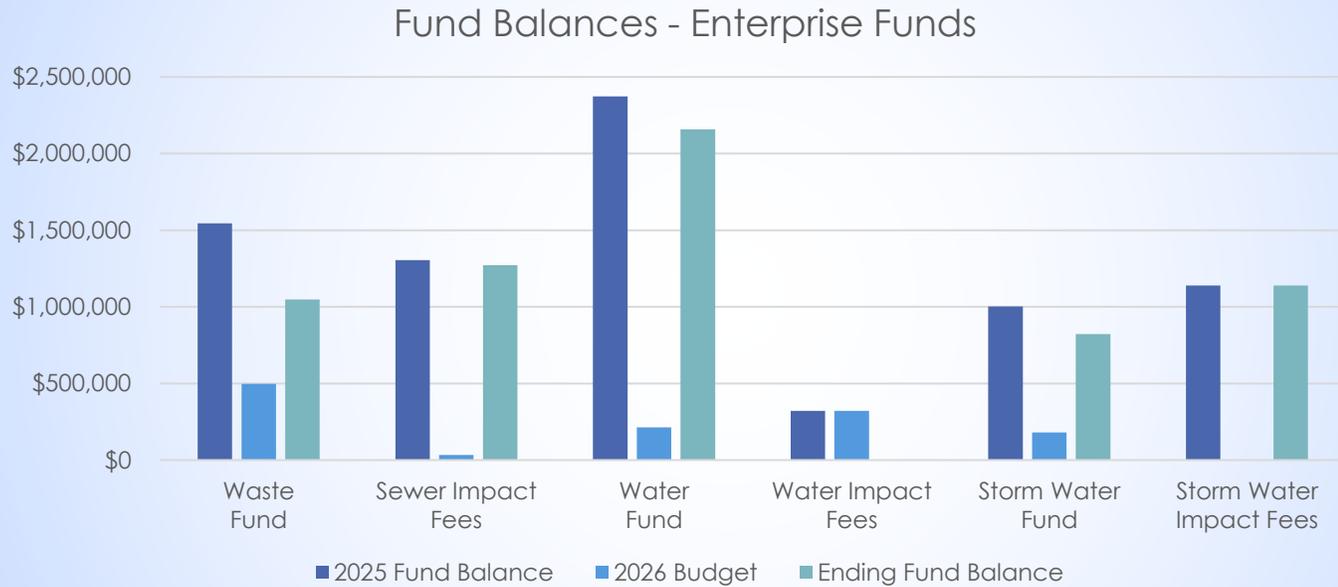


Fund Balances

Fund Balances – Governmental Funds



Fund Balances



Budget Items

- ▶ Bond Interest (\$200k Savings)
 - ▶ The City is receiving ~\$1,000 per day in interest
- ▶ Landscape Architect Projects (Amended FY26)
 - ▶ City Hall/Cemetery



Future Staff

- ▶ Additional Staff FY2027
 - ▶ Parks Employee - \$100k
 - ▶ Management Analyst - \$80k
 - ▶ Intern for FY26 (\$5k)

- ▶ **Anticipated Increases to Staff (5 Employees)**
 - ▶ FY2027 (2 New; Parks, Analyst) \$180,000
 - ▶ FY2028 (1 New) \$100,000
 - ▶ FY2029 (1 New) \$100,000
 - ▶ FY2030 (1 New) \$100,000



Potential Funding

- ▶ RAP Tax
 - ▶ 0.1% Sales Tax on non-food items
 - ▶ Can be used for anything Recreation, Arts, and Parks related
 - ▶ Ballot Measure
 - ▶ \$50 - \$100k Per Year

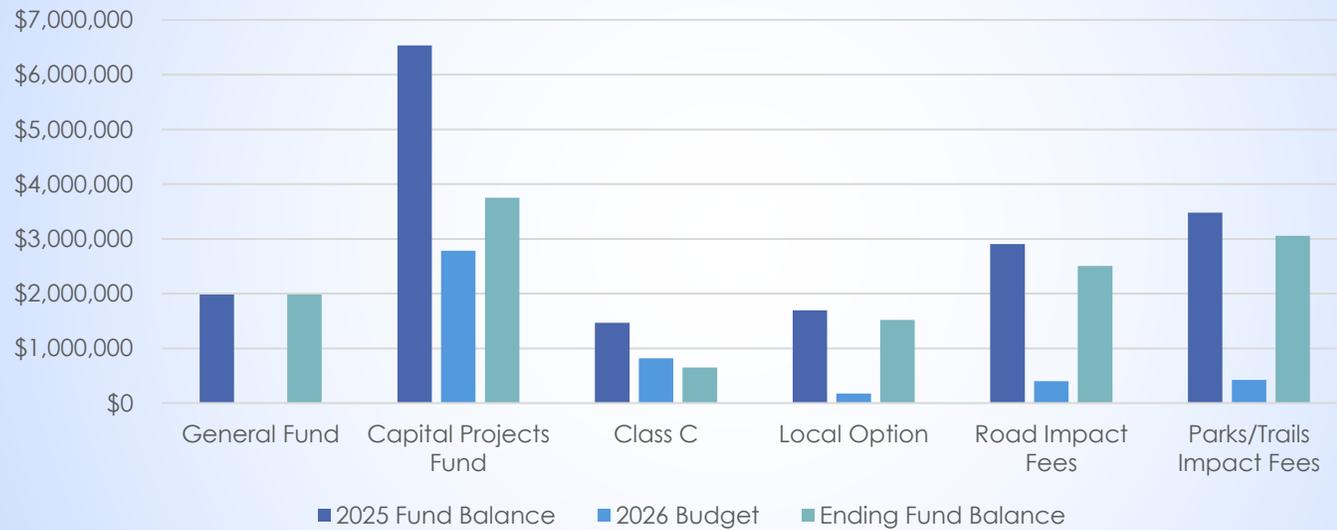


Questions?



Fund Balances

Fund Balances – Governmental Funds



Annual Financial Statements - Debt

- ▶ City Long Term Debt
 - ▶ CDRA Bond for land (\$576k per year)
 - ▶ Could be paid back to the City
 - ▶ CDRA Bond for Smith's area (pays for itself)
 - ▶ Fiber Bond (Pays for itself)
 - ▶ Gym Bond (421k for 13 years, then 1M, then 1.1M)
- ▶ When we sell the property, we will most likely have the debt capacity to bond for the PW building

Public Works Building + Pickleball Park

- **Total Cost** **\$13 Million**
- **Cost Per Year** **\$900,000 for 25 Years (5% Interest Rate)**
- **Notes:**
 - Total Cost is \$16.2 Million with \$3.2 Million being Impact Fee Eligible (\$1.5 Million for Cold Springs Road, and \$1.7 Million for the Park)
 - Cost of the Building is \$11.5 Million – Staff is looking at ways to pair that down
 - Currently have \$3 Million in Parks Impact Fees, and could use that to pay for the Park
 - If desired, the Pickleball Courts could be built with part of the \$3 Million in Impact Fee Balance (\$500k - 8 courts, \$100k - bathroom, \$345k - parking lot)

