

Financial Summary

as of January 31, 2026



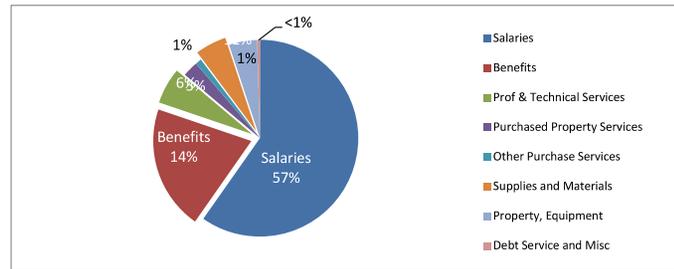
**TIMPANOGOS
ACADEMY**
SINCE 2002

58.3% through the Year

BUDGET REPORT

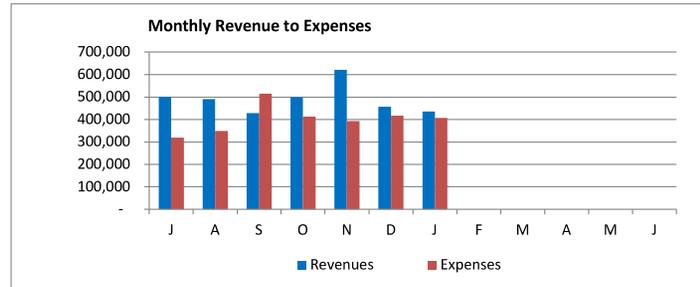
| | Year-to Date Actuals | Approved Budget | Forecast | % of Forecast |
|-----------------------------------|----------------------|-----------------|--------------|---------------|
| Enrollment | 495 | 490 | 489 | |
| Revenue | | | | |
| 1000 Local | \$ 42,327 | \$ 60,191 | \$ 67,191 | 63.0% |
| 3000 State | \$ 3,389,844 | \$ 5,530,706 | \$ 5,674,057 | 59.7% |
| 4000 Federal | \$ - | \$ 72,400 | \$ 72,400 | 0.0% |
| Total Revenue | \$ 3,432,171 | \$ 5,663,297 | \$ 5,813,648 | 59.0% |
| Expenses | | | | |
| 100 Salaries | \$ 1,612,312 | \$ 3,096,925 | \$ 3,379,296 | 47.7% |
| 200 Benefits | \$ 677,577 | \$ 1,155,534 | \$ 1,156,534 | 58.6% |
| 300 Prof & Technical Services | \$ 161,974 | \$ 315,932 | \$ 337,632 | 48.0% |
| 400 Purchased Property Services | \$ 78,953 | \$ 122,725 | \$ 144,725 | 54.6% |
| 500 Other Purchase Services | \$ 38,369 | \$ 58,302 | \$ 59,602 | 64.4% |
| 600 Supplies and Materials | \$ 82,935 | \$ 290,316 | \$ 290,816 | 28.5% |
| 700 Property, Equipment | \$ 154,575 | \$ 238,918 | \$ 263,918 | 58.6% |
| 800 Debt Service and Misc | \$ 7,559 | \$ 500 | \$ 24,000 | 31.5% |
| Total Expenses | \$ 2,814,255 | \$ 5,279,152 | \$ 5,656,523 | 49.8% |
| Net Income from Operations | \$ 617,916 | \$ 384,145 | \$ 157,125 | |
| Operating Margin | 18.0% | 6.8% | 2.7% | |

EXPENSE PIE GRAPH



RATIOS

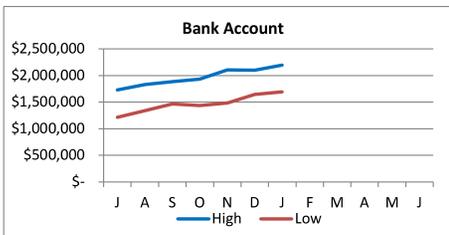
| | Forecast | Goal |
|-----------------------|----------|------|
| Operating Margin | 18.0% | 1% |
| Debt Service Coverage | 2.12 | 1.25 |
| Days Cash on Hand | 142 | 90 |



| Cash Reserve | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000 | 5% |
| \$300,000-\$500,000 | 4% |
| \$500,000-and above | 3% |

CASH

| | |
|---------------------|--------------|
| Ending Cash Balance | \$ 2,197,761 |
| Days Cash on Hand | 142 |



RESERVES

| | Actual Ytd | Forecast |
|---------------------------------|-------------------|-------------------|
| CD' Reserves | \$ 727,183 | |
| Reserves Added this Year | \$ 18,573 | \$ 33,000 |
| Expenses from Reserves | \$ - | \$ - |
| | \$ - | \$ - |
| | \$ - | \$ - |
| New PTIF Reserve Balance | \$ 745,756 | \$ 760,183 |

ENROLLMENT

| | J | A | S | O | N | D | J | F | M | A | M |
|--------------|-----|-----|-----|-----|-----|-----|-----|---|---|---|---|
| K | 72 | 72 | 70 | 70 | 70 | 70 | 70 | | | | |
| 1 | 67 | 67 | 64 | 65 | 65 | 65 | 65 | | | | |
| 2 | 71 | 71 | 69 | 69 | 69 | 69 | 69 | | | | |
| 3 | 68 | 68 | 68 | 69 | 69 | 69 | 69 | | | | |
| 4 | 77 | 77 | 77 | 78 | 78 | 78 | 78 | | | | |
| 5 | 70 | 70 | 70 | 70 | 70 | 70 | 71 | | | | |
| 6 | 72 | 72 | 72 | 74 | 74 | 74 | 74 | | | | |
| Total | 497 | 497 | 490 | 495 | 495 | 495 | 496 | 0 | 0 | 0 | 0 |

