

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
February 24, 2026**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, February 24, 2026, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Susan Becker
1. Minutes January 27, 2026	Approval	Susan Becker
2. Budget Report – Year to Date 6 Month Period Ending December 31, 2025	Accept	Tyrone Hansen
3. S&C Switch Gear Approval from Irby	Accept	Luke Veigel
4. 46 KV Group Operated Switch from Wesco	Accept	Luke Veigel
5. Battery System Purchase from Reliabl	Accept	Alan Farnes
6. Capacitor Bank Purchase from Westco	Accept	Alan Farnes
7. Power Pole Purchase from Stella-Jones	Accept	Jess Pearce
8. 25 KVA Transformer Purchase from Stuart Irby ...	Accept	Jess Pearce
9. Resource Update	Update	Allen Johnson
10. Power System Operation Report	Information	
a. December 2025 Resource Reports	Information	
b. January 2026 Lost Time/Safety Reports	Information	
c. January 2026 Public Relation Reports	Information	
d. December 2025 Outage Reports.....	Information	
11. Other Business	Discussion	Susan Becker
12. Next Meeting – March 24, 2026, at 8:00 a.m.....	Discussion	Susan Becker
13. Adjourn 10:00		Susan Becker

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**MINUTES OF THE
BOUNTIFUL LIGHT & POWER COMMISSION
January 27, 2026 - 8:00 a.m.**

Those in Attendance

Power Commission

Susan Becker, Chairwoman
Richard Higginson, City Council Rep.
David Irvine, Commissioner
John Mark Knight, Vice Chair Commissioner
Mathews Myers, Commissioner

Power Department

Allen Johnson, Director
Alan Farnes, Generation Supt.
Dave Farnes. Safety/Customer Service
Tyrone Hansen, Accountant
Jess Pearce, Supt. of Operations
Luke Veigel, Engineer
Nancy Lawrence, Recording Secretary

City Officials

Cecile Price-Huish, City Council
Dan Bell, City Council

WELCOME

Chairwoman Becker called the meeting to order at 8:00 a.m. and welcomed those in attendance. The prayer was offered by Jess Pearce.

HONOR COMMISSIONER BELL AND PRICE-HUISH

Mr. Johnson welcomed Councilman Higginson as the City Council representative on the Power Commission and thanked Cecilee Price-Huish for her service the past two years as the City Council Representative. He also recognized the service of Dan Bell for his service on the Power Commission the last 12 years and said he is looking forward to working with him in the future as a member of Bountiful City Council. He expressed appreciation for the time they have given and the expertise they have contributed to the Power Commission.

Councilwoman Price-Huish said that she has loved being on the Power Commission and working with this group of professionals and said that she has had 100 percent trust in the operations of the Power Department. Out-going Commissioner Bell said it has been a pleasure to work with the staff of the Power Department and other Commissioners for the past 12 years. He said it was a delightful experience to serve with this group of professionals with expertise in their individual fields. As an incoming City Councilman he said he will look forward to working with the Power Commission in the future. Plaques were presented to the outgoing commissioners and group photographs were taken.

ELECTIONS FOR CHAIRMAN AND VICE-CHAIR

Mr. Johnson reviewed that as per policy, at the beginning of the year it is time for a chair and vice-chair of the Power Commission to be elected. He noted that there are no term limitations. Commissioner Irvine motioned that Susan Becker be appointed as chair of the Power Commission. Commissioner Higginson seconded the motion which carried unanimously. Commissioners Becker, Irvine, Knight and Myers, and Councilman Higginson voted "aye". Commissioner Irvine motioned that John Marc Knight be appointed as vice-chair of the Power Commission. Councilman Higginson seconded the motion and voting was unanimous. Commissioners Becker, Irvine, Knight and Myers, and Councilman Higginson voted "aye".

1 **MINUTES – NOVEMBER 18, 2025**

2 Minutes of the meeting of the Bountiful Power Commission held November 18, 2025, were
3 presented. Councilman Myers made a motion to approve the minutes as written and
4 Commissioner Irvine seconded the motion. Commissioners Becker, Irvine, Knight and Myers
5 voted “aye”.

6

7 **BUDGET REPORT – YEAR TO DATE 5 MONTH PERIOD**

8 Mr. Hansen presented the Budget Report for the Year to Date 5-Month period ended 30 November
9 2025. Total Revenues year-to-date were \$17,401,362, above its HAB by \$929,269. Major items
10 above their HABs included: Electric Metered Sales at \$982,682, which was 7.0% above its HAB;
11 Air Products at \$158,186 was above its HAB with an average load factor of 81.2%; Sundry
12 Revenues was above its HAB at \$94,285; and Interest Income on Investments was above its HAB
13 at \$134,079, with a November allocation of \$56,000. Items below budget were Contribution in
14 aid to construction, below its HAB at \$(460,201) which included \$500,000 budgeted for
15 Renaissance; and Pole Rental Income was below its HAB at \$(21,114).

16

17 Total Operating Expenses Year to date were \$14,030,633, below its HAB by \$845,518. Major
18 items below their HABs include: Power Cost Expense at \$79,893, Hydro Transmission Expense
19 at \$300,988; Distribution Expense at \$120,628; Street Light Expense at \$109,925; and Meters
20 Expense at \$47,453. Transfer to the General Fund Expense was above its HAB at \$(16,695).

21

22 Total Capital Expenditure’s YTD were \$1,768,489 and included: \$322,000 for Pineview,
23 \$235,000 for Vehicles, \$379,000 for Feeder #573; and \$762,000 for the Northwest Substation.

24

25 Total Labor and Benefits Expense YTD was \$2,412,847. As of 22 November 2025 (the last pay
26 period paid in the YTD period) 39.7% or \$2,611,806 of the TL&B could have been spent and the
27 actual TL&B expense was \$198,958 below that target. The Net Margin YTD was \$1,602,239,
28 with revenues above budget and operating expenses below budget.

29

30 Total Cash and Cash Equivalents were a net \$30,079,893 at month end, up \$1,346,013 from
31 \$28,733,879 at 30 June 2025, and \$12,790,893 above the \$17,289,000 total reserved cash
32 requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025
33 included: 1,602,239 net margin YTD; 1,947,752 decrease in total accounts receivable; \$40,646
34 decrease in total inventories; and (1,521,372) decrease in total accounts payable.

35

36 Mr. Hansen responded to questions related to cash reserves, and he (Mr. Hansen) said that the
37 target for cash reserves is based on the 6-month operating cost. It was also noted that our bond
38 rating is based on our cash reserves.

39

40 Following a brief discussion regarding the Renaissance project, Councilman Higginson made a
41 motion to approve the Budget Report as presented. Commissioner Irvine seconded the motion
42 and voting was unanimous. Commissioners Becker, Irvine, Knight and Myers and Councilman
43 Higginson voted “aye”.

44

45 **S&C SWITCH GEAR FROM IRBY APPROVAL**

46 Mr. Pearce reported that we need to purchase two (2) S&C PMH-11 underground pad mounted
47 switcher gear. One to replace in inventory and the second to replace an existing can that is rusted
48 and needs to be replaced. He explained that this a single source item because the switchgear has

1 been standardized to provide the ability to do routine or emergency maintenance without needing
2 to pull in new cables. Staff recommends the purchase of the two PMH-11 Pad Mounted
3 Switchgear along with the necessary fuse holders from Irby for the sum of \$49,570.

4
5 Commissioner Knight made a motion to approve the purchase from Irby as recommended.
6 Commissioner Myers seconded the motion and voting was unanimous. Commissioners Becker,
7 Irvine, Knight and Myers and Councilman Higginson voted “aye”.

8
9 **WESTERN AREA POWER ADMINISTRATION CONTRACT, NO. 14-06-400-1432 #6:**
10 **CONSTRUCTION AND USE OF TRANSMISSION FACILITIES**

11 Mr. Johnson reviewed that the City of Bountiful and the United States Department of the Interior
12 Bureau of Reclamation (Reclamation) entered into a contract on March 1961 to provide
13 transmission services for Weber Basin Project. The transmission was to be used for pumping
14 plants for Weber Basin in the City known as the East Bountiful pumping plant and the South
15 Davis pumping plant. He summarized details of the original contract and then stated that
16 Reclamation is actively engaged in the processing of transferring title of the Federal facilities to
17 the District. The transfer is expected to be concluded by late 2026. The original contract expires
18 March 2026 an extension is needed which will be in effect for a period of (1) six months or up to
19 3 years after the title is transferred to the District or (2)March 1, 2029. The City of Bountiful
20 will need to directly negotiate with the District for future transmission services but would not
21 need a Federal signatory involvement.

22
23 The proposed contract has been reviewed by the Power Department, City Attorney, and the City
24 Manager. It is recommended by staff to approve the contract extension between the United States
25 Department of Energy Western Area Power Administration Colorado River Storage Project and
26 The City of Bountiful for the Weber Basin Project.

27
28 Commissioner Irvine made a motion to support the recommendation of staff for approval of said
29 contract. Commissioner Knight seconded the motion and voting was unanimous. Commissioners
30 Becker, Irvine, Knight, and Myers and Councilman Higginson voted “aye”.

31
32 **RESOURCE UPDATE**

33 Mr. Johnson reported there is not a lot of new information on resources since the November 2025
34 meeting of the Power Commission. The major item which needs to be addressed for Bountiful
35 City Light and Power is the scheduling of resources. The current model is based on resource
36 sufficiency with PacifiCorp responsible for passing. It will include an estimated sufficiency over
37 a 24-hour period with Bountiful getting a pro rata share from UAMPS. In some cases, the
38 requirement could be larger than UAMPS/Bountiful’s forecasted load for the following day.
39 Using the EDAM model, PacifiCorp will make a system wide projection. UAMPS will need to
40 purchase or have resources available to meet the Resource Adequacy by 7 am the day before,
41 EDAM will purchase all the generated power at a set rate and will supply or sell all power back
42 at the daily rate. UAMPS/Members will need to meet the daily resource Adequacy or there will
43 be a penalty and higher priced power on the daily market.

44
45 Mr. Johnson used charts and graphs to explain the proposed model, which results in a bottom-line
46 position of excluding plant generation and a lack of reliable information to use when putting the
47 budget together for next year. He presented the different treatment of MIGS in EDAM, specifics
48 for EDAM participation, and concerns regarding resource adequacy. Factors involved in defining

1 resource adequacy are Air Products intermittent load patten, the ability to use plant to cover
2 evening loads, and not being able to get our generation into the model by May 2026. Our options
3 with EDAM are (1) Purchase power to cover our estimated power usage; and (2) Continue
4 working to get our generation approved to be in EDAM.

5
6 Mr. Johnson also addressed changes in the revised pooling agreement with UAMPS which will
7 be effective May 1, 2026. This included the annual purchase plan, allocation and cost of
8 methodologies, and the requirement that the proposed changes would need to be completed prior
9 to the May 2026 EDAM go-live date.

10
11 Discussion followed, which focused on the biggest concern of how we will use the generation
12 from the Power Plant. Chairwoman Becker thanked Mr. Johnson for walking the Commission
13 through the upcoming changes.

14
15 *The following items were included in the packet, but not discussed in the meeting.*

16
17 **POWER SYSTEM OPERATION REPORT**

- 18 a. October & November 2025 Resource Report
- 19 b. November & December 2025 Lost Time/Safety Reports
- 20 c. November and December 2025 Public Relation Reports
- 21 d. October & November 2025 Outage Reports

22
23 **OTHER BUSINESS**

24 Mr. Pearce gave a brief update on the problem we have had with squirrels causing outages. He
25 showed how covers are made to put over secondary connections to provide protection to the high
26 voltage lines.

27
28 **NEXT MEETING**

29 The next meeting will be held on February 24, 2026 at 8:00 a.m.

30
31 At 9:55 a.m. Councilman Higginson made a motion to adjourn and Commissioner Myers
32 seconded the motion. Voting was unanimous with Commissioners Becker, Irvine, Knight and
33 Myers and Councilman Higginson voting “aye”.

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39 _____
Susan Becker, Chairman

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2025-2026
Year-To-Date 6 Month Period Ended
31-December-2025**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
 Budget Report for the Fiscal Year 2025-2026
 Year-To-Date 6 Month Period Ended 31 December 2025

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		20,496,914		19,451,352		1,045,562
Total Operating Expenses		17,182,638		17,718,514		535,877
Total Capital Expenditures		1,888,749		1,744,725		(144,024)
Net Margin		1,425,527		(11,887)		1,437,414

Fiscal Year To Date 2026 Is Final

The fiscal year to date (YTD) 6-month period ended 31 December 2025 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2015 - FY 2024).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2026 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2025, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$20,496,914, above its HAB by \$1,045,562. Major items above or (below) their HABs included:

\$ 808,523	[\$785,026 rate-adjusted] Electric Metered Sales (EMS) was 4.8% above its HAB. This includes the conservative EMS estimate of \$600K in July. The EMS to Budget variance amount/percentage is overstated because the \$600K estimate is added to current year July but removed from prior years making current year July look better than past Julys. This budget variance will be more accurate as more months are included.
\$ 161,198	Air Products income was above its HAB with an average load factor of 77.8% for the YTD period.
\$ (514,825)	contribution in aid to construction was below its HAB. \$500K Bud for Renaissance.
\$ (49,171)	pole rental income was below its HAB.
\$ 404,231	sundry revenues was above its HAB. \$302K IPA Refund
\$ 193,022	interest income on investments was above its HAB. December allocation - \$114K

Total Operating Expenses YTD

Total operating expenses YTD were \$17,182,638, below its HAB by \$535,877. Major items (above) or below their HABs include:

\$ (363,939)	power cost expense was above its HAB - Power Generation \$310K below and Power Resources \$674K over. Echo Stilling Basin Repair - \$738K
\$ 302,568	hydro transmission expense was below its HAB.
\$ 154,012	distribution expense was below its HAB.
\$ 128,795	street light expense was below its HAB.
\$ 82,106	transformers expense was below its HAB.
\$ 61,925	meters expense was below its HAB.
\$ 38,805	computer expense was below its HAB.
\$ 55,407	insurance expense was below its HAB.
\$ 16,115	professional & technical services expense was below its HAB.
\$ (15,337)	transfer to the general fund expense was above its HAB.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$1,888,749 and included: \$322K Pineview, \$235K Vehicles, \$25K Feeder 273, \$379K Feeder 573, & \$843K Northwest Substation.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$2,924,769. As of 20 December 2025 (the last pay period paid in the YTD period), 47.4% or \$3,116,154 of the TL&B budget could have been spent; the actual TL&B was \$191,386 below that target.

Net Margin YTD

The Net Margin for the YTD was \$1,425,527, as revenues are above budget and operating expenses are under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$30,200,922 at month end, up \$1,467,042 from \$28,733,879 at 30 June 2025, and \$12,911,922 above the \$17,289,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025 included:

\$ 1,425,527	net margin YTD.
\$ 2,081,609	decrease in total accounts receivable (A/R Customer from \$5,265,078 to \$3,765,898).
\$ (80,686)	increase in total inventories (T&D Inventory from \$3,444,946 to \$3,525,580).
\$ -	prepaid expense
\$ (1,241,950)	decrease in total accounts payable (from \$2,694,886 to \$1,452,937).
\$ (151,357)	decrease in accrued benefits and payroll.
\$ 32,507	increase in customer deposits.
\$ 1,915	other current liabilities
\$ -	long-term debt
\$ -	decrease in other long-term assets
\$ -	long-term liabilities
\$ (234,509)	increase in net fixed assets
\$ (366,014)	decrease in other equity (excluding the net margin) - Includes the July EMS

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: SUMMARY
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

18Feb26
12:30PM

50.0%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 50.0%	Good (Bad)	TOTAL BUDGET	Last YTD
REVENUES																			
Operating Revenues	3,733,632	4,267,239	3,690,806	2,800,828	2,537,526	2,979,643	0	0	0	0	0	0	20,009,674	19,197,658	812,015	18,088,022	1,921,652	36,176,043	19,034,744
NonOperating Revenues	(44,539)	79,887	132,084	108,900	94,999	115,909	0	0	0	0	0	0	487,240	253,694	233,547	3,898,774	(3,411,533)	7,797,547	506,498
TOTAL REVENUES	3,689,093	4,347,126	3,822,890	2,909,728	2,632,525	3,095,552	0	0	0	0	0	0	20,496,914	19,451,352	1,045,562	21,986,795	(1,489,881)	43,973,590	19,541,242
OPERATING EXPENSES																			
Op Exp Power Generation	676,852	336,346	347,486	132,823	122,766	157,175	0	0	0	0	0	0	1,773,447	2,084,343	310,896	1,792,500	19,053	3,585,000	1,566,885
Op Exp Power Resources	2,070,121	2,038,189	1,185,177	1,122,501	1,055,942	2,118,774	0	0	0	0	0	0	9,590,704	8,915,869	(674,835)	8,400,516	(1,190,188)	16,801,032	8,584,432
Op Exp Power Gen&Resource	2,746,973	2,374,534	1,532,663	1,255,324	1,178,708	2,275,948	0	0	0	0	0	0	11,364,152	11,000,213	(363,939)	10,193,016	(1,171,136)	20,386,032	10,151,317
Op Exp Transmission & Distrib	172,607	293,330	268,986	373,496	522,844	299,101	0	0	0	0	0	0	1,930,364	2,615,244	684,880	2,820,227	889,863	5,640,454	2,393,206
Op Exp Cust Accts & Collection	18,829	13,708	18,244	7,648	16,013	13,818	0	0	0	0	0	0	88,260	153,955	65,694	144,568	56,308	289,136	54,686
Op Exp General & Admin	378,761	239,755	265,487	366,192	291,369	276,255	0	0	0	0	0	0	1,817,820	1,980,783	162,962	2,094,171	276,351	4,188,342	1,684,485
Op Exp Other	322,017	436,602	376,618	286,506	273,416	286,882	0	0	0	0	0	0	1,982,041	1,968,320	(13,721)	2,479,813	497,772	4,959,626	1,990,414
TOTAL OPERATING EXPENSES	3,639,188	3,357,930	2,461,997	2,289,167	2,282,351	3,152,004	0	0	0	0	0	0	17,182,638	17,718,514	535,877	17,731,795	549,157	35,463,590	16,274,109
OPERATING MARGIN	49,905	989,196	1,360,893	620,561	350,174	(56,452)	0	0	0	0	0	0	3,314,277	1,732,838	1,581,439	4,255,000	(940,723)	8,510,000	3,267,133
CAPITAL EXPENDITURES																			
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery & Equipment	292,418	636	0	247,770	16,017	0	0	0	0	0	0	0	556,841	556,841	0	785,000	228,159	1,570,000	0
Capital Work In Process	158,940	459,108	103,013	413,362	77,225	120,260	0	0	0	0	0	0	1,331,909	1,187,884	(144,024)	3,470,000	2,138,091	6,940,000	835,204
TOTAL CAPITAL EXPENDITURES	451,358	459,744	103,013	661,132	93,242	120,260	0	0	0	0	0	0	1,888,749	1,744,725	(144,024)	4,255,000	2,366,251	8,510,000	835,204
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	2,565,010	2,950,299	2,375,594	3,272,264	0	0	0	0	0	0	19,071,387	19,463,239	391,852	21,986,795	2,915,408	43,973,590	17,109,313
NET MARGIN	(401,454)	529,452	1,257,881	(40,571)	256,932	(176,712)	0	0	0	0	0	0	1,425,527	(11,887)	1,437,414	0	1,425,527	0	2,431,929
Total Labor & Benefits																			
#PaidDays, #Total, % 365 Days	19	28	28	42	28	28	0	0	0	0	0	0	173	47.4%					
Last Pay Period Paid In YTD	19Jul25	16Aug25	13Sep25	25Oct25	22Nov25	20Dec25	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	ddmmmyy	365	#PaidDays/365xBudget		Equally Alloc Budget			
\$ Total Labor	213,803	310,316	322,875	488,531	325,997	351,175	0	0	0	0	0	0	2,012,697	2,102,160	89,463	2,217,596	204,899	4,435,192	1,785,128
\$ Total Benefits	100,252	144,472	151,784	200,225	154,592	160,746	0	0	0	0	0	0	912,072	1,013,995	101,923	1,069,677	157,605	2,139,353	798,299
\$ Total Labor & Benefits	314,055	454,788	474,659	688,755	480,590	511,921	0	0	0	0	0	0	2,924,769	3,116,154	191,386	3,287,273	362,504	6,574,545	2,583,427

BOUNTFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

18Feb26
 12:30PM

50.0%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc B x 50.0%	Budget Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES														
Operating Revenues														
Electric Metered Sales	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	2,379,507	17,484,539	16,676,016	808,523	15,824,154	1,660,385	10.5	31,648,308	16,724,714
Air Products Income	312,736	324,050	294,360	290,977	234,533	238,153	1,694,809	1,533,611	161,198	1,458,115	236,694	16.2	2,916,230	1,574,386
Street Light System Income	24,945	34,525	34,652	34,538	34,615	34,646	197,920	197,920	0	207,000	(9,080)	(4.4)	414,000	197,104
Connection Fees	6,085	10,612	10,264	8,191	10,452	8,355	53,958	51,740	2,218	50,000	3,958	7.9	100,000	46,907
Contrib In Aid To Construction N	48,739	0	0	73,184	0	0	121,923	636,748	(514,825)	440,000	(318,077)	(72.3)	880,000	349,386
Income Uncollectible Accts	472	355	47	241	360	71	1,547	2,681	(1,135)	3,000	(1,453)	(48.4)	6,000	3,309
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Rental of Poles	0	0	0	0	0	0	0	49,171	(49,171)	44,753	(44,753)	(100.0)	89,505	21,898
Sales Tax Vendor Discount	1,711	2,156	2,207	1,821	1,314	1,262	10,471	9,496	975	8,500	1,971	23.2	17,000	11,341
Sundry Revenues	8,090	18,833	72,406	16,130	11,400	317,648	444,507	40,276	404,231	52,500	392,007	746.7	105,000	105,699
Operating Revenues	3,733,632	4,267,239	3,690,806	2,800,828	2,537,526	2,979,643	20,009,674	19,197,658	812,015	18,088,022	1,921,652	10.6	36,176,043	19,034,744
	101.2%	98.2%	96.5%	96.3%	96.4%	96.3%	97.6%	98.7%		82.3%			82.3%	
NonOperating Revenues														
Interest Inc Investments	(45,691)	79,209	130,738	105,586	56,139	114,850	440,830	247,808	193,022	291,569	149,261	51.2	583,138	461,112
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Inc UAMPS	1,152	678	1,347	3,314	1,573	1,059	9,123	5,040	4,082	6,000	3,123	52.0	12,000	10,307
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Fund Reserves (2010Bo	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	0	3,584,205	(3,584,205)	(100.0)	7,168,409	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0	0.0	0	35,080
Gain On Sale Of Fixed Assets	0	0	0	0	37,288	0	37,288	846	36,442	17,000	20,288	119.3	34,000	0
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
NonOperating Revenues	(44,539)	79,887	132,084	108,900	94,999	115,909	487,240	253,694	233,547	3,898,774	(3,411,533)	(87.5)	7,797,547	506,498
	-1.2%	1.8%	3.5%	3.7%	3.6%	3.7%	2.4%	1.3%		17.7%			17.7%	
TOTAL REVENUES	3,689,093	4,347,126	3,822,890	2,909,728	2,632,525	3,095,552	20,496,914	19,451,352	1,045,562	21,986,795	(1,489,881)	(6.8)	43,973,590	19,541,242
OPERATING EXPENSES														
Op Exp Power Generation														
Plant Labor	46,779	58,725	59,230	81,394	60,676	68,424	375,226	375,226	0	351,632	(23,594)	(6.7)	703,264	334,852
Fuel Oil	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Natural Gas	282,357	214,995	233,644	43,082	50,383	68,648	893,110	1,277,765	384,656	945,000	51,890	5.5	1,890,000	783,714
Lube Oil	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant	281,936	8,818	1,980	2,284	5,365	5,131	305,513	249,255	(56,258)	164,318	(141,195)	(85.9)	328,636	214,114
Plant Equipment Repairs	65,780	53,808	52,632	6,063	6,343	14,972	199,598	182,097	(17,501)	331,550	131,952	39.8	663,100	234,206
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Power Generation	676,852	336,346	347,486	132,823	122,766	157,175	1,773,447	2,084,343	310,896	1,792,500	19,053	1.1	3,585,000	1,566,885
% of Total Revenues	18.3%	7.7%	9.1%	4.6%	4.7%	5.1%	8.7%	10.7%		8.2%			8.2%	
Op Exp Power Resources														
Echo Hydro	16,995	23,143	312	382	178	98,863	139,872	228,307	88,435	328,313	188,440	57.4	656,625	157,547
Echo Hydro Major Repairs	0	0	0	0	0	738,401	738,401	0	(738,401)	0	(738,401)	0.0	0	0
Echo Hydro Labor	860	1,993	1,121	4,918	1,743	814	11,449	11,449	0	37,977	26,528	69.9	75,954	16,424
Pineview Hydro	11,763	7,512	913	4,484	13,116	2,872	40,659	102,123	61,464	91,290	50,631	55.5	182,580	76,418
Pineview Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Pineview Hydro Labor	970	1,915	3,726	18,845	11,223	2,240	38,919	38,919	0	32,708	(6,212)	(19.0)	65,415	10,997
Power Purch CRSP	244,552	254,181	224,735	306,685	303,521	301,657	1,635,331	1,664,811	29,480	1,634,284	(1,047)	(0.1)	3,268,567	1,616,501
Power Purch IPP	6,248	6,248	6,248	47,224	6,248	6,248	78,462	16,091	(62,371)	12,600	(65,862)	(522.7)	25,200	1,392,408
Power Purch San Juan	3,561	4,436	3,561	3,561	3,561	3,561	22,242	99,501	77,259	96,600	74,358	77.0	193,200	22,159
Power Purch A	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch UAMPS (Pool, etc)	1,785,173	1,738,760	944,561	736,403	716,353	964,119	6,885,369	6,754,668	(130,701)	6,166,746	(718,624)	(11.7)	12,333,491	5,291,977
Op Exp Power Resources	2,070,121	2,038,189	1,185,177	1,122,501	1,055,942	2,118,774	9,590,704	8,915,869	(674,835)	8,400,516	(1,190,188)	(14.2)	16,801,032	8,584,432
% of Total Revenues	56.1%	46.9%	31.0%	38.6%	40.1%	68.4%	46.8%	45.8%		38.2%			38.2%	
Op Exp Power Gen&Resource	2,746,973	2,374,534	1,532,663	1,255,324	1,178,708	2,275,948	11,364,152	11,000,213	(363,939)	10,193,016	(1,171,136)	(11.5)	20,386,032	10,151,317
	74.5%	54.6%	40.1%	43.1%	44.8%	73.5%	55.4%	56.6%		46.4%			46.4%	
Income After Pwr Gen & Res	942,119	1,972,592	2,290,228	1,654,403	1,453,817	819,604	9,132,763	8,451,139	681,623	11,793,779	(2,661,016)	(22.6)	23,587,558	9,389,925
% of Total Revenues	25.5%	45.4%	59.9%	56.9%	55.2%	26.5%	44.6%	43.4%		53.6%			53.6%	

BOUNTFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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50.0%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc B x 50.0%	Budget Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution														
Transmission	0	0	0	0	0	0	0	10,366	10,366	52,500	52,500	100.0	105,000	886
Transmission Labor	136	1,863	243	247	2,372	5,424	10,284	10,284	0	6,522	(3,763)	(57.7)	13,043	12,955
Hydro Transmission	17,249	(248)	300	39,526	179,553	0	236,381	538,948	302,568	304,190	67,809	22.3	608,379	708,620
Hydro Transmission Labor	0	0	0	903	840	0	1,743	1,743	0	5,797	4,054	69.9	11,594	23,061
Distribution	24,411	100,907	83,457	70,529	102,090	77,187	458,581	612,593	154,012	641,462	182,881	28.5	1,282,924	438,121
Distribution Labor	84,423	109,222	130,124	200,976	157,308	160,471	842,525	842,525	0	1,074,456	231,931	21.6	2,148,911	706,872
Street Light	2,246	21,944	1,538	976	4,309	1,544	32,556	161,351	128,795	187,000	154,444	82.6	374,000	112,349
Street Light Labor	302	2,033	3,223	3,388	1,132	2,767	12,845	12,845	0	19,927	7,081	35.5	39,853	18,868
Security Lighting	0	0	0	0	0	0	0	353	353	500	500	100.0	1,000	21
Security Lighting Labor	0	0	0	0	0	0	0	0	0	507	507	100.0	1,014	0
Vehicle	5,367	6,262	7,525	12,345	15,699	13,810	61,007	64,863	3,855	67,000	5,993	8.9	134,000	60,583
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Special Equipment	291	8,659	8,299	2,426	6,500	2,444	28,618	17,643	(10,975)	24,750	(3,868)	(15.6)	49,500	18,207
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transformers	6,665	19,572	9,302	12,593	33,134	8,909	90,174	172,280	82,106	165,000	74,826	45.3	330,000	123,417
Landfill Fees	285	250	115	210	120	255	1,235	763	(472)	750	(485)	(64.7)	1,500	560
PCB Disposal	0	0	421	422	88	0	931	3,875	2,944	3,750	2,819	75.2	7,500	946
PCB Disposal Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Substation	20,039	18	2,164	682	1,512	2,435	26,849	32,594	5,746	52,028	25,179	48.4	104,056	11,502
Substation Labor	10,371	19,175	18,554	24,455	14,302	20,517	107,374	107,374	0	168,155	60,781	36.1	336,309	118,788
SCADA	0	0	0	0	0	0	0	1,139	1,139	10,000	10,000	100.0	20,000	10,227
SCADA Labor	98	343	158	480	0	0	1,079	1,079	0	6,654	5,575	83.8	13,308	9,273
Communication Equip	284	2,389	2,634	2,704	3,827	3,132	14,969	19,413	4,444	25,642	10,672	41.6	51,283	14,853
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal Labor	441	942	931	634	59	206	3,214	3,214	0	3,640	426	11.7	7,280	3,099
Op Exp Transmission & Distribut	172,607	293,330	268,986	373,496	522,844	299,101	1,930,364	2,615,244	684,880	2,820,227	889,863	31.6	5,640,454	2,393,206
% of Total Revenues	4.7%	6.7%	7.0%	12.8%	19.9%	9.7%	9.4%	13.4%		12.8%			12.8%	
Op Exp Cust Accts & Collections														
Meters	12,484	6,427	3,775	2,047	2,979	2,145	29,858	91,783	61,925	88,542	58,684	66.3	177,084	23,888
Meter Reading Labor	2,419	4,256	4,206	5,601	4,526	3,734	24,742	24,742	0	16,026	(8,716)	(54.4)	32,052	21,293
Uncollectible Accounts	3,926	3,025	10,262	0	8,508	7,939	33,660	37,430	3,770	40,000	6,340	15.8	80,000	9,505
Op Exp Cust Accts & Collections	18,829	13,708	18,244	7,648	16,013	13,818	88,260	153,955	65,694	144,568	56,308	38.9	289,136	54,686
% of Total Revenues	0.5%	0.3%	0.5%	0.3%	0.6%	0.4%	0.4%	0.8%		0.7%			0.7%	
Op Exp General & Admin														
Administrative Labor	35,302	47,934	47,733	79,045	47,700	58,967	316,681	316,681	0	336,262	19,581	5.8	672,523	294,730
Engineering Labor	15,558	22,684	22,914	34,207	22,684	27,542	145,590	145,590	0	152,971	7,381	4.8	305,942	146,176
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Commission Allowance	924	68	68	68	968	68	2,164	2,164	0	4,365	2,201	50.4	8,730	2,314
Benefits FICA Taxes	15,674	22,748	23,663	36,339	23,481	24,417	146,322	146,322	0	169,646	23,324	13.7	339,292	129,910
Benefits Employee Medical Ins	42,574	59,453	61,264	61,263	61,427	61,249	347,229	347,229	0	446,483	99,254	22.2	892,966	314,883
Benefits Employee Life Ins	873	1,444	1,525	1,530	1,530	1,530	8,432	8,432	0	10,150	1,718	16.9	20,300	8,022
Benefits State Retire & 401K	33,364	48,787	50,786	76,042	51,399	55,522	315,899	315,899	0	351,491	35,592	10.1	702,981	293,926
Benefits WorkersCompPremChg	7,767	12,041	14,547	25,052	16,755	18,028	94,190	94,190	0	91,907	(2,283)	(2.5)	183,814	51,559
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Benefits Unemployment Reimbu	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bank & Investment Acct Fees	668	779	743	902	862	695	4,650	9,399	4,749	9,000	4,350	48.3	18,000	3,105
Blue Stake & Location	0	738	455	2,009	758	1,392	5,352	8,203	2,851	10,750	5,398	50.2	21,500	5,025
BooksSubscriptionsMembership:	700	0	15,891	0	0	0	16,591	19,519	2,928	10,200	(6,391)	(62.7)	20,400	16,526
Computer	50,964	3,761	135	17,773	8,582	934	82,149	120,954	38,805	97,589	15,440	15.8	195,177	45,539
Credit Card Merchant Fees	0	0	0	0	336	307	643	0	(643)	0	(643)	0.0	0	0
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Drafting	0	0	0	0	0	0	0	1,580	1,580	1,250	1,250	100.0	2,500	0
Easements	10	0	0	0	0	0	10	5	(5)	500	490	98.0	1,000	0
Education Benefit	9,300	0	1,110	9,300	0	850	20,560	22,859	2,299	15,100	(5,460)	(36.2)	30,200	20,016
Education Benefit (Personal)	0	0	0	0	0	0	0	0	0	1,250	1,250	100.0	2,500	0
Insurance & Surety Bonds	158,018	0	0	0	0	0	158,018	213,425	55,407	107,085	(50,934)	(47.6)	214,169	203,583
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Exp Customer Deposits	0	0	0	0	0	0	0	16,042	16,042	16,125	16,125	100.0	32,250	22,916
Interest-SBITA	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Legal & Auditing Fees	0	0	0	0	16,427	0	16,427	16,584	157	8,292	(8,135)	(98.1)	16,584	16,040
Office & Warehouse	3,978	3,912	4,145	8,794	10,634	7,061	38,523	37,183	(1,340)	48,627	10,103	20.8	97,253	34,189
Profess & Technical Services	0	0	0	0	4,875	1,000	5,875	21,990	16,115	53,000	47,125	88.9	106,000	4,093
Public Relations	0	0	0	15	15	522	552	7,520	6,968	7,500	6,948	92.6	15,000	341
Safety Equipment	134	7,050	3,351	7,765	10,475	2,573	31,348	31,825	477	35,913	4,565	12.7	71,825	20,335
Travel & Training	557	2,740	738	2,320	9,264	9,098	24,717	26,211	1,494	47,463	22,745	47.9	94,925	10,936
Travel Board Members	557	321	799	0	0	0	1,677	5,551	3,874	13,451	11,774	87.5	26,901	413
Uniforms	1,541	4,909	15,008	3,284	415	2,811	27,968	34,210	6,242	37,305	9,337	25.0	74,610	34,018
Miscellaneous	298	387	613	486	2,781	1,690	6,254	11,219	4,964	10,500	4,246	40.4	21,000	5,891

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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50.0%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc B x 50.0%	Budget Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp General & Admin	378,761	239,755	265,487	366,192	291,369	276,255	1,817,820	1,980,783	162,962	2,094,171	276,351	13.2	4,188,342	1,684,485
% of Total Revenues	10.3%	5.5%	6.9%	12.6%	11.1%	8.9%	8.9%	10.2%		9.5%			9.5%	
Op Exp Other														
Transfer To General Fund	273,085	387,671	327,687	237,575	224,485	237,951	1,688,454	1,673,116	(15,337)	1,582,416	(106,038)	(6.7)	3,164,831	1,672,477
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	48,931	48,931	48,931	48,931	48,931	48,931	293,588	295,204	1,616	293,588	0	0.0	587,175	317,937
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Expense-SBITA Amortization	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	41,936	41,936	100.0	83,872	0
Contingency	0	0	0	0	0	0	0	0	0	561,874	561,874	100.0	1,123,748	0
Op Exp Other	322,017	436,602	376,618	286,506	273,416	286,882	1,982,041	1,968,320	(13,721)	2,479,813	497,772	20.1	4,959,626	1,990,414
% of Total Revenues	8.7%	10.0%	9.9%	9.8%	10.4%	9.3%	9.7%	10.1%		11.3%			11.3%	
TOTAL OPERATING EXPENSE	3,639,188	3,357,930	2,461,997	2,289,167	2,282,351	3,152,004	17,182,638	17,718,514	535,877	17,731,795	549,157	3.1	35,463,590	16,274,109
% of Total Revenues	98.6%	77.2%	64.4%	78.7%	86.7%	101.8%	83.8%	91.1%		80.6%			80.6%	
OPERATING MARGIN	49,905	989,196	1,360,893	620,561	350,174	(56,452)	3,314,277	1,732,838	1,581,439	4,255,000	(940,723)	(22.1)	8,510,000	3,267,133
% of Total Revenues	1.4%	22.8%	35.6%	21.3%	13.3%	-1.8%	16.2%	8.9%		19.4%			19.4%	
CAPITAL EXPENDITURES														
Land, L Rights & Improvements														
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Buildings														
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Transmission & Distribution Systems														
Trans Substation	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Machinery & Equipment														
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	0	200,000	200,000	100.0	400,000	0
M&E PineView	58,545	0	0	247,770	16,017	0	322,332	322,332	0	375,000	52,668	14.0	750,000	0
M&E SCADA System	0	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	233,873	636	0	0	0	0	234,509	234,509	0	210,000	(24,509)	(11.7)	420,000	0
Machinery & Equipment	292,418	636	0	247,770	16,017	0	556,841	556,841	0	785,000	228,159	29.1	1,570,000	0
% of Total Revenues	7.9%	0.0%	0.0%	8.5%	0.6%	0.0%	2.7%	2.9%		3.6%			3.6%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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50.0%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 50.0% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD	
Capital Work In Process														
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 06 Dist Sys Capital < \$50k	0	0	0	0	14,183	38,867	53,050	53,050	0	100,000	46,950	200,000	40,288	
CIP 06DistSysCapital<\$50KLabc	0	0	0	5,660	465	0	6,125	0	(6,125)	0	(6,125)	0	4,622	
CIP 07 Dist Sys Creekside Views	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 09 Dist Sub NW Sub	143,676	388,852	72,366	120,051	37,416	81,393	843,754	843,754	0	2,575,000	1,731,246	5,150,000	595,018	
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 11 Dist Sys Feeder #573	45	30,953	0	259,942	0	0	290,940	290,940	0	350,000	59,060	700,000	0	
CIP 11 Dist Sys Fdr #573 Labor	12,802	18,556	28,993	27,709	0	0	88,060	0	(88,060)	0	(88,060)	0	0	
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	0	65,000	65,000	130,000	0	
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 14 Dist Sys Stone Creek	0	0	0	0	25,162	0	25,162	0	(25,162)	0	(25,162)	0	0	
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 16 Dist Sys Fdr 572/574Tie	0	0	0	0	0	0	0	0	0	0	0.0	0	104,011	
CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0	0	0	0	0	0.0	0	50,152	
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	0	0	50,000	50,000	100,000	0	
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 20 Dist Sys 406 S Main St.	0	0	0	0	0	0	0	0	0	0	0.0	0	30,460	
CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0	0	0	0	0	0.0	0	10,654	
CIP 11 Dist Sys Feeder #273	0	140	0	0	0	0	140	140	0	80,000	79,860	160,000	0	
CIP 11 Dist Sys Feeder #273 Lb	2,418	20,606	1,654	0	0	0	24,678	0	(24,678)	0	(24,678)	0	0	
CIP 22 Dist Sys Renaissance	0	0	0	0	0	0	0	0	0	250,000	250,000	500,000	0	
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 24 Dist Sys RenaissanceMF	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0	0	0.0	0	0	
Capital Work In Process	158,940	459,108	103,013	413,362	77,225	120,260	1,331,909	1,187,884	(144,024)	3,470,000	2,138,091	61.6	6,940,000	835,204
% of Total Revenues	4.3%	10.6%	2.7%	14.2%	2.9%	3.9%	6.5%	6.1%		15.8%			15.8%	
TOTAL CAPITAL EXPENDITUR	451,358	459,744	103,013	661,132	93,242	120,260	1,888,749	1,744,725	(144,024)	4,255,000	2,366,251	55.6	8,510,000	835,204
% of Total Revenues	12.2%	10.6%	2.7%	22.7%	3.5%	3.9%	9.2%	9.0%		19.4%			19.4%	
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	2,565,010	2,950,299	2,375,594	3,272,264	19,071,387	19,463,239	391,852	21,986,795	2,915,408	13.3	43,973,590	17,109,313
% of Total Revenues	110.9%	87.8%	67.1%	101.4%	90.2%	105.7%	93.0%	100.1%		100.0%			100.0%	
NET MARGIN	(401,454)	529,452	1,257,881	(40,571)	256,932	(176,712)	1,425,527	(11,887)	1,437,414	0	1,425,527	0.0	0	2,431,929
% of Total Revenues	-10.9%	12.2%	32.9%	-1.4%	9.8%	-5.7%	7.0%	-0.1%		0.0%			0.0%	
Total Labor & Benefits														
#PaidDays, #Total, % 365 Days	19	28	28	42	28	28	173	47.4%						
Last Pay Period Paid In YTD	19Jul25	16Aug25	13Sep25	25Oct25	22Nov25	20Dec25	365	#PaidDays/365xBudget	Equally Alloc Budget					
\$ Total Labor	213,803	310,316	322,875	488,531	325,997	351,175	2,012,697	2,102,160	89,463	2,217,596	204,899	9.2	4,435,192	1,785,128
\$ Total Benefits	100,252	144,472	151,784	200,225	154,592	160,746	912,072	1,013,995	101,923	1,069,677	157,605	14.7	2,139,353	798,299
\$ Total Labor & Benefits	314,055	454,788	474,659	688,755	480,590	511,921	2,924,769	3,116,154	191,386	3,287,273	362,504	11.0	6,574,545	2,583,427

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	2,379,507	0	0	0	0	0	0	17,484,539	
Historical % (10 year)	9.91%	11.29%	9.20%	7.19%	7.08%	8.09%	8.29%	7.76%	7.11%	6.86%	6.89%	10.33%	100.00%	
Budget Target (Hist% x T Bud)	3,137,769	3,573,007	2,912,046	2,276,559	2,239,787	2,560,344	2,624,054	2,454,720	2,251,630	2,169,577	2,180,885	3,267,930	31,648,308	31,648,308
Actual - Budget	193,085	303,700	364,825	99,188	5,065	(180,837)	0	0	0	0	0	0		
Actual - Budget %	6.2%	8.5%	12.5%	4.4%	0.2%	-7.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	193,085	496,785	861,610	960,797	965,863	785,026	0	0	0	0	0	0		
YTD Actual - Budget %	6.2%	7.4%	9.0%	8.1%	6.8%	4.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:

Forecast FY Total EMS						33,029,689	0	0	0	0	0	0		
Forecast FY Total EMS \$ +/-						1,381,381	0	0	0	0	0	0		

EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:

Actual	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	2,379,507	0	0	0	0	0	0	17,484,539	
Historical % (10 year)	9.81%	11.33%	9.21%	7.19%	7.08%	8.07%	8.28%	7.75%	7.12%	6.86%	6.89%	10.41%	100.00%	
Budget Target (Hist% x T Bud)	3,105,380	3,584,654	2,915,230	2,276,994	2,240,092	2,553,666	2,620,133	2,454,298	2,252,266	2,169,606	2,180,940	3,295,048	31,648,308	31,648,308
Actual - Budget	225,474	292,053	361,641	98,753	4,760	(174,159)	0	0	0	0	0	0		
Actual - Budget %	7.3%	8.1%	12.4%	4.3%	0.2%	-6.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	225,474	517,527	879,168	977,922	982,682	808,523	0	0	0	0	0	0		
YTD Actual - Budget %	7.3%	7.7%	9.2%	8.2%	7.0%	4.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

KWH (-AirP) SOLD:

Actual	29,072,979	29,920,072	24,672,814	17,642,390	16,421,327	17,678,675	0	0	0	0	0	0	135,408,257	
Historical % (10 year)	11.67%	11.52%	9.13%	7.04%	6.91%	8.12%	8.38%	7.68%	7.01%	6.65%	6.88%	9.01%	100.00%	
Average	28,741,148	28,381,994	22,487,575	17,345,719	17,013,966	20,008,882	20,643,500	18,916,959	17,267,647	16,392,928	16,948,504	22,200,407	246,349,229	246,349,229
Actual - Average	331,831	1,538,078	2,185,239	296,671	(592,639)	(2,330,207)	0	0	0	0	0	0		
Actual - Average %	1.2%	5.4%	9.7%	1.7%	-3.5%	-11.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual	29,072,979	58,993,051	83,665,865	101,308,255	117,729,582	135,408,257	0	0	0	0	0	0		
YTD Average	28,741,148	57,123,142	79,610,717	96,956,436	113,970,402	133,979,284	154,622,784	173,539,743	190,807,390	207,200,318	224,148,822	246,349,229	246,349,229	
YTD Actual - Average	331,831	1,869,909	4,055,148	4,351,819	3,759,180	1,428,974	0	0	0	0	0	0		
YTD Actual - Average %	1.2%	3.3%	5.1%	4.5%	3.3%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		

NUMBER OF CUSTOMERS:

Residential Customers	15,760	15,794	15,760	15,795	15,750	15,748	0	0	0	0	0	0	0	
Commercial Customers	1,656	1,656	1,653	1,657	1,658	1,658	0	0	0	0	0	0	0	
Industrial Customers	1	1	1	1	1	1	0	0	0	0	0	0	0	
Total Customers	17,417	17,451	17,414	17,453	17,409	17,407	0	0	0	0	0	0	0	

BOUNTFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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HISTORY of EMS (-AirP) and KWH (-AirP):														TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2025	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25				
EMS Adjust for Rate Increases	2,693,355	4,057,111	3,064,173	2,498,338	2,393,016	2,520,463	2,734,447	2,566,127	2,319,715	2,268,423	2,310,486	4,138,782	33,564,436	31,648,308	6.1%	
EMS Actual	2,614,907	3,938,943	2,974,926	2,425,571	2,323,316	2,447,051	2,654,803	2,491,385	2,252,151	2,202,352	2,243,191	4,018,235	32,586,831	30,726,513		
KWH Actual	28,620,293	31,122,469	23,014,891	18,745,176	17,750,322	18,984,014	21,058,008	19,182,352	17,296,294	16,849,779	17,074,966	23,218,983	252,917,547			
Total Customers	17,389	17,389	17,344	17,396	17,354	17,378	17,410	17,408	17,414	17,418	17,450	17,440				
FY 2024	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24				
EMS Adjust for Rate Increases	2,470,051	3,828,781	3,048,766	2,248,670	2,305,986	2,548,611	2,575,093	2,516,831	2,368,321	2,225,214	2,274,939	3,814,510	32,225,771	31,660,188	-1.2%	
EMS Actual	2,283,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	2,057,526	2,103,503	3,527,055	29,797,292	30,152,560		
KWH Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	18,845,634	17,556,684	16,454,696	16,453,055	21,442,021	241,146,090			
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	17,344	17,352	17,378	17,390	17,377				
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23				
EMS Adjust for Rate Increases	2,732,165	3,842,545	3,475,731	2,371,075	2,306,591	2,760,154	2,754,319	2,704,004	2,470,167	2,390,351	2,366,436	3,710,239	33,883,778	29,693,919	5.5%	
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799		
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917			
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307				
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22				
EMS Adjust for Rate Increases	3,106,484	3,530,830	3,018,537	2,325,128	2,227,923	2,476,862	2,677,726	2,517,911	2,292,590	2,210,372	2,164,578	3,676,219	32,225,160	29,889,312	-0.3%	
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695		
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849			
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287				
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21				
EMS Adjust for Rate Increases	2,613,930	3,864,993	3,210,509	2,356,304	2,286,443	2,671,567	2,583,224	2,545,372	2,275,403	2,190,214	2,245,841	3,207,936	32,051,736	25,108,154	-0.4%	
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154		
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744			
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264				
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20				
EMS Adjust for Rate Increases	3,504,837	3,520,185	2,683,072	2,238,219	2,259,678	2,555,580	2,593,736	2,415,192	2,184,134	2,144,394	1,726,507	3,305,577	31,131,110	29,494,050	-2.4%	
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000		
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745			
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148				
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19				
EMS Adjust for Rate Increases	3,864,210	3,424,871	2,758,434	2,307,730	2,254,381	2,618,238	2,694,986	2,470,841	2,252,483	2,175,839	2,113,813	2,481,926	31,417,753	29,494,050	-1.5%	
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000		
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650			
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125				
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18				
EMS Adjust for Rate Increases	3,693,285	3,523,783	2,842,724	2,230,994	2,163,627	2,424,157	2,543,501	2,271,598	2,352,764	2,159,769	2,342,181	2,911,158	31,459,541	29,494,050	-1.4%	
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000		
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660			
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963				
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17				
EMS Adjust for Rate Increases	3,780,852	3,433,897	2,631,414	2,185,147	2,254,919	2,709,862	2,744,840	2,425,528	2,208,058	2,128,168	2,311,133	2,962,661	31,776,479	30,051,334	-2.2%	
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825	24,012,858	24,560,000		
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070	246,702,382			
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917				
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16				
EMS Adjust for Rate Increases	3,406,916	3,259,216	2,840,358	2,358,336	2,293,929	2,716,460	2,747,097	2,495,873	2,143,128	2,140,721	2,292,384	2,978,946	31,673,366	29,791,199	-1.7%	
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000		
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708			
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816				

EMS RATE INCREASES:	FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2017	FY 2018	FY 2023	FY 2024	FY 2025	FY 2026
EMS Rate Increases	Jan 2001	Jul 2001	Jan 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017	Jul 2022	Jun 2023	Jul 2024	Jul 2025
EMS Rate Increases	1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150	1.050	1.03

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

50.0%

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GL #	Labor #	Account Name	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 50.0%	Good (Bad)	TOTAL BUDGET	Last YTD
		Labor Operating Expense							
535300-411140	400	Plant Labor	375,226	375,226	0	351,632	(23,594)	703,264	334,852
535300-411141	403	Echo Hydro Labor	11,449	11,449	0	37,977	26,528	75,954	16,424
535300-411142	404	Pineview Hydro Labor	38,919	38,919	0	32,708	(6,212)	65,415	10,997
535300-411150	407	Transmission Labor	10,284	10,284	0	6,522	(3,763)	13,043	12,955
535300-411151	406	Hydro Transmission Labor	1,743	1,743	0	5,797	4,054	11,594	23,061
535300-411152	405	Distribution Labor	842,525	842,525	0	1,074,456	231,931	2,148,911	706,872
535300-411153	412	Street Light Labor	12,845	12,845	0	19,927	7,081	39,853	18,868
535300-411154	418	Security Lighting Labor	0	0	0	507	507	1,014	0
535300-411155	413	Vehicle Labor	0	0	0	0	0	0	0
535300-411156	414	Special Equipment Labor	0	0	0	0	0	0	0
535300-411157	410	PCB Disposal Labor	0	0	0	0	0	0	0
535300-411158	411	Substation Labor	107,374	107,374	0	168,155	60,781	336,309	118,788
535300-411159	416	SCADA Labor	1,079	1,079	0	6,654	5,575	13,308	9,273
535300-411160	415	Communication Equip Labor	0	0	0	0	0	0	0
535300-411161	417	Traffic Signal Labor	3,214	3,214	0	3,640	426	7,280	3,099
535300-411165	419	Meter Reading Labor	24,742	24,742	0	16,026	(8,716)	32,052	21,293
535300-411166	420	Administrative Labor	316,681	316,681	0	336,262	19,581	672,523	294,730
535300-411167	422	Engineering Labor	145,590	145,590	0	152,971	7,381	305,942	146,176
535300-411168		- Comp Time (Labor)	0	0	0	0	0	0	0
535300-411169		- Power Commission Allowance	2,164	2,164	0	4,365	2,201	8,730	2,314
535300-462180		- Accrued Comp Time (Labor)	0	0	0	0	0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0	0	0	0	0	0	0
535300-462200		- Accrued Vacation (Labor)	0	0	0	0	0	0	0
		Labor Operating Expense	1,893,834	1,893,834	0	2,217,596	323,762	4,435,192	1,719,701
		Labor Capital Expenditure							
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0	0	0	0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0
535300-474765	306	CIP 06DistSysCapital<\$50kLabor	6,125	0	(6,125)	0	(6,125)	0	4,622
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0	0	0	0	0	0
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0
535300-474815	311	CIP 11 Dist Sys Fdr #573 Labor	88,060	0	(88,060)	0	(88,060)	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0
535300-474865	316	CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0	50,152
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0
535300-474905	320	CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0	10,654
535300-474915	321	CIP 11 Dist Sys Feeder #273 Lb	24,678	0	(24,678)	0	(24,678)	0	0
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0
535300-474935	323	CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0
		Labor Capital Expenditure	118,863	0	(118,863)	0	(118,863)	0	65,427
		TOTAL LABOR EXPENSE	2,012,697	1,893,834	(118,863)	2,217,596	204,899	4,435,192	1,785,128
		Benefits Operating Expense							
535300-413010		- Benefits FICA Taxes	146,322	146,322	0	169,646	23,324	339,292	129,910
535300-413020		- Benefits Employee Medical Ins	347,229	347,229	0	446,483	99,254	892,966	314,883
535300-413030		- Benefits Employee Life Ins	8,432	8,432	0	10,150	1,718	20,300	8,022
535300-413040		- Benefits State Retire & 401K	315,899	315,899	0	351,491	35,592	702,981	293,926
535300-413060		- Benefits Unemployment Reimburse	0	0	0	0	0	0	0
535300-413100		- Benefits Retired Employee Bens	0	0	0	0	0	0	0
535300-491640		- Benefits WorkersCompPremChg-ISF	94,190	94,190	0	91,907	(2,283)	183,814	51,559
		TOTAL BENEFITS EXPENSE	912,072	912,072	0	1,069,677	157,605	2,139,353	798,299
		TOTAL LABOR & BENEFITS EXPEN	2,924,769	2,805,906	(118,863)	3,287,273	362,504	6,574,545	2,583,427
		Total Labor & Benefits							
		#PaidDays, #Total, % 365 Days	173	#PaidDays/365xBudget					
		\$ Total Labor	2,012,697	2,102,160	89,463	2,217,596	204,899	4,435,192	1,785,128
		\$ Total Benefits	912,072	1,013,995	101,923	1,069,677	157,605	2,139,353	798,299
		\$ Total Labor & Benefits	2,924,769	3,116,154	191,386	3,287,273	362,504	6,574,545	2,583,427

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
ASSETS													
Cash	500	500	500	500	500	500	500	0	0	0	0	0	0
Accounts Receivables	5,841,799	5,714,271	6,063,842	5,501,470	4,396,042	3,894,047	3,760,191	0	0	0	0	0	0
Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	30,152,252	29,372,478	30,079,394	30,200,422	0	0	0	0	0	0
Inventories	3,537,584	3,524,722	3,603,280	3,676,652	3,501,723	3,496,937	3,618,270	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS	38,113,263	36,860,679	36,787,937	39,330,873	37,270,743	37,470,878	37,579,382	0	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0
Distribution Systems	37,817,167	37,788,532	37,817,167	37,817,167	37,817,167	37,817,167	37,817,167	0	0	0	0	0	0
Machinery & Equipment	36,946,887	37,181,396	37,181,396	37,181,396	37,181,396	37,181,396	37,181,396	0	0	0	0	0	0
Fixed Assets	100,240,408	100,446,282	100,474,917	100,474,917	100,474,917	100,474,917	100,474,917	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(6,092,624)	(5,733,978)	(6,092,624)	(6,092,624)	(6,092,624)	(6,092,624)	(6,092,624)	0	0	0	0	0	0
Transmission Systems	(7,225,934)	(6,851,081)	(7,225,934)	(7,225,934)	(7,225,934)	(7,225,934)	(7,225,934)	0	0	0	0	0	0
Distribution Systems	(29,257,209)	(28,850,275)	(29,257,209)	(29,257,209)	(29,257,209)	(29,257,209)	(29,257,209)	0	0	0	0	0	0
Machinery & Equipment	(20,921,859)	(19,381,052)	(20,921,859)	(20,921,859)	(20,921,859)	(20,921,859)	(20,921,859)	0	0	0	0	0	0
Accumulated Depreciation	(63,497,625)	(60,816,386)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	0	0	0	0	0	0
FIXED ASSETS, NET	36,742,783	39,629,896	36,977,292	36,977,292	36,977,292	36,977,292	36,977,292	0	0	0	0	0	0
Other Assets	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	0	0	0	0	0	0
TOTAL ASSETS	78,436,409	80,070,939	77,345,593	79,888,529	77,828,398	78,028,533	78,137,038	0	0	0	0	0	0
LIABILITIES													
Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	(3,269,810)	(1,230,032)	(1,173,515)	(1,452,937)	0	0	0	0	0	0
Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	(410,078)	(410,078)	(410,078)	(410,078)	0	0	0	0	0	0
Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	(1,136,791)	(1,157,010)	(1,157,254)	(1,163,048)	0	0	0	0	0	0
CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	(4,816,680)	(2,797,120)	(2,740,847)	(3,026,064)	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0
LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0
TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	(5,568,792)	(3,549,232)	(3,492,958)	(3,778,175)	0	0	0	0	0	0
FUND EQUITY	(73,299,350)	(75,185,009)	(73,061,857)	(74,319,737)	(74,279,166)	(74,535,575)	(74,358,863)	0	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(78,436,409)	(80,070,939)	(77,345,593)	(79,888,529)	(77,828,398)	(78,028,533)	(78,137,038)	0	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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GL #	Account Description	17Sep25												
		Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
CURRENT ASSETS														
Cash														
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0	0	0	0	0	0
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0
53.113100	Petty Cash	500	500	500	500	500	500	500	0	0	0	0	0	0
	Cash	500	500	500	500	500	500	500	0	0	0	0	0	0
Accounts Receivables														
53.131100	A/R - Customer	5,265,078	5,277,511	6,069,550	5,507,177	4,401,749	3,899,755	3,765,898	0	0	0	0	0	0
53.131110	A/R - Grants, Permits, & Misc.	446,372	442,467	0	0	0	0	0	0	0	0	0	0	0
53.131116	A/R - System Damage Billings	51,263	51,263	51,263	51,263	51,263	51,263	51,263	0	0	0	0	0	0
53.131200	Allow for Uncollect Accts	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	0	0	0	0	0	0
53.133100	Interest Receivable	136,057	0	0	0	0	0	0	0	0	0	0	0	0
	Accounts Receivables	5,841,799	5,714,271	6,063,842	5,501,470	4,396,042	3,894,047	3,760,191	0	0	0	0	0	0
Cash & Reserved Cash														
53.143100	Cash & Investments - 99 Pool	12,559,380	11,447,186	9,831,315	12,863,252	12,083,478	12,790,394	12,911,422	0	0	0	0	0	0
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.143200	Reserved Cash & Inv.-Operating	13,718,000	13,718,000	14,719,000	14,719,000	14,719,000	14,719,000	14,719,000	0	0	0	0	0	0
53.143210	Reserved Cash & Inv.-Capital	2,456,000	2,456,000	2,570,000	2,570,000	2,570,000	2,570,000	2,570,000	0	0	0	0	0	0
	Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	30,152,252	29,372,478	30,079,394	30,200,422	0	0	0	0	0	0
Inventories														
53.151110	Trans & Dist Inventory	3,444,946	3,432,085	3,510,643	3,584,014	3,409,086	3,404,300	3,525,580	0	0	0	0	0	0
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	32,000	0	0	0	0	0	0
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
53.151170	Plant Inventory	60,637	60,637	60,637	60,637	60,637	60,637	60,689	0	0	0	0	0	0
	Inventories	3,537,584	3,524,722	3,603,280	3,676,652	3,501,723	3,496,937	3,618,270	0	0	0	0	0	0
Prepaid Expenses														
53.156100	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
53.157500	Net OPEB Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
	CURRENT ASSETS	38,113,263	36,860,679	36,787,937	39,330,873	37,270,743	37,470,878	37,579,382	0	0	0	0	0	0

**BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025**

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GL #	Account Description	17Sep25												
		Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
FIXED ASSETS														
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	0	0	0	0	0
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	0	0	0	0	0
53.162125	Bldg Echo	529,250	529,250	529,250	529,250	529,250	529,250	529,250	529,250	0	0	0	0	0
53.162135	Bldg PineView	430,158	430,158	430,158	430,158	430,158	430,158	430,158	430,158	0	0	0	0	0
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827	784,827	784,827	784,827	784,827	0	0	0	0	0
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	0	0	0	0	0
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	0	0	0	0	0
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	0	0	0	0	0
53.167125	Dist System	23,471,759	23,443,123	23,471,759	23,471,759	23,471,759	23,471,759	23,471,759	23,471,759	0	0	0	0	0
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	0	0	0	0	0
53.167135	Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465	236,465	236,465	236,465	236,465	0	0	0	0	0
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320	195,320	195,320	195,320	195,320	0	0	0	0	0
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	0	0	0	0	0
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	0	0	0	0	0
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	0	0	0	0	0
53.165125	M&E SCADA	465,695	465,695	465,695	465,695	465,695	465,695	465,695	465,695	0	0	0	0	0
53.165130	M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	221,618	221,618	221,618	221,618	221,618	0	0	0	0	0
53.165310	SBITA-IntanRightToUseAsset	49,031	49,031	49,031	49,031	49,031	49,031	49,031	49,031	0	0	0	0	0
53.166105	M&E Vehicles	3,529,996	3,764,505	3,764,505	3,764,505	3,764,505	3,764,505	3,764,505	3,764,505	0	0	0	0	0
	Fixed Assets	100,240,408	100,446,282	100,474,917	100,474,917	100,474,917	100,474,917	100,474,917	100,474,917	0	0	0	0	0
Accumulated Depreciation														
53.162210	Acc Depr Bldg Office & Warehouse	(1,258,469)	(1,157,160)	(1,258,469)	(1,258,469)	(1,258,469)	(1,258,469)	(1,258,469)	(1,258,469)	0	0	0	0	0
53.162215	Acc Depr Bldg Plant	(3,651,012)	(3,429,754)	(3,651,012)	(3,651,012)	(3,651,012)	(3,651,012)	(3,651,012)	(3,651,012)	0	0	0	0	0
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	0	0	0	0	0
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	0	0	0	0	0
53.163200	Acc Depr Bldg Improves Other	(223,734)	(187,656)	(223,734)	(223,734)	(223,734)	(223,734)	(223,734)	(223,734)	0	0	0	0	0
53.167210	Acc Depr Trans Substation	(2,338,638)	(2,067,095)	(2,338,638)	(2,338,638)	(2,338,638)	(2,338,638)	(2,338,638)	(2,338,638)	0	0	0	0	0
53.167215	Acc Depr Trans System	(4,887,296)	(4,783,986)	(4,887,296)	(4,887,296)	(4,887,296)	(4,887,296)	(4,887,296)	(4,887,296)	0	0	0	0	0
53.167220	Acc Depr Dist Substations	(8,004,151)	(7,767,637)	(8,004,151)	(8,004,151)	(8,004,151)	(8,004,151)	(8,004,151)	(8,004,151)	0	0	0	0	0
53.167225	Acc Depr Dist System	(18,886,728)	(18,716,308)	(18,886,728)	(18,886,728)	(18,886,728)	(18,886,728)	(18,886,728)	(18,886,728)	0	0	0	0	0
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	0	0	0	0	0
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(182,671)	(162,157)	(182,671)	(182,671)	(182,671)	(182,671)	(182,671)	(182,671)	0	0	0	0	0
53.165200	Allow Depr-Mach & Equip	(87,894)	(68,362)	(87,894)	(87,894)	(87,894)	(87,894)	(87,894)	(87,894)	0	0	0	0	0
53.165205	Acc Depr M&E Plant	(11,877,880)	(10,627,287)	(11,877,880)	(11,877,880)	(11,877,880)	(11,877,880)	(11,877,880)	(11,877,880)	0	0	0	0	0
53.165215	Acc Depr M&E Echo	(3,553,124)	(3,523,754)	(3,553,124)	(3,553,124)	(3,553,124)	(3,553,124)	(3,553,124)	(3,553,124)	0	0	0	0	0
53.165220	Acc Depr M&E PineView	(2,231,652)	(2,205,151)	(2,231,652)	(2,231,652)	(2,231,652)	(2,231,652)	(2,231,652)	(2,231,652)	0	0	0	0	0
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	0	0	0	0	0
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(48,257)	(48,257)	(48,257)	(48,257)	(48,257)	(48,257)	(48,257)	(48,257)	0	0	0	0	0
53.165410	Allow Amort SBITA Asset	(27,240)	(27,240)	(27,240)	(27,240)	(27,240)	(27,240)	(27,240)	(27,240)	0	0	0	0	0
53.166205	Acc Depr M&E Vehicles	(2,447,445)	(2,253,150)	(2,447,445)	(2,447,445)	(2,447,445)	(2,447,445)	(2,447,445)	(2,447,445)	0	0	0	0	0
	Accumulated Depreciation	(63,497,625)	(60,816,386)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	0	0	0	0	0
	FIXED ASSETS, NET	36,742,783	39,629,896	36,977,292	36,977,292	36,977,292	36,977,292	36,977,292	36,977,292	0	0	0	0	0
Other Assets														
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	2,129,849	2,129,849	2,129,849	2,129,849	2,129,849	2,129,849	2,129,849	2,129,849	0	0	0	0	0
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	695,664	695,664	695,664	695,664	695,664	695,664	695,664	695,664	0	0	0	0	0
53.182000	Deferred Outflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
53.191010	Investment Craig/Mona Line	754,850	754,850	754,850	754,850	754,850	754,850	754,850	754,850	0	0	0	0	0
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Assets	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	0	0	0	0	0
	TOTAL ASSETS	78,436,409	80,070,939	77,345,593	79,888,529	77,828,398	78,028,533	78,137,038	78,137,038	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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GL #	Account Description	17Sep25													
		Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	
CURRENT LIABILITIES															
	Accounts Payable														
53.213100	Accounts Payable	(746,440)	(285,020)	(216,487)	(1,895,354)	(43,082)	(50,383)	(69,037)	0	0	0	0	0	0	0
53.213130	UAMPS Annualized Accrual	(1,778,263)	(2,093,386)	(1,605,159)	(1,235,450)	(1,086,637)	(1,026,792)	(1,281,097)	0	0	0	0	0	0	0
53.218100	Sales Tax Payable	(170,183)	(164,602)	(168,485)	(139,007)	(100,313)	(96,340)	(102,803)	0	0	0	0	0	0	0
	Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	(3,269,810)	(1,230,032)	(1,173,515)	(1,452,937)	0	0	0	0	0	0	0
	Accrued Benefits & Payroll														
53.214000	Accrued Sick Leave Payable	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	0	0	0	0	0	0	0
53.214100	Accrued Vacation Payable	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	0	0	0	0	0	0	0
53.214200	Accrued Comp Time Payable	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	0	0	0	0	0	0	0
53.221100	Accrued Payroll	(151,357)	(51,625)	0	0	0	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	(410,078)	(410,078)	(410,078)	(410,078)	0	0	0	0	0	0	0
	Other Current Liabilities														
53.231500	Customer Deposits	(1,090,219)	(1,090,699)	(1,093,007)	(1,098,350)	(1,116,243)	(1,116,393)	(1,122,726)	0	0	0	0	0	0	0
53.233100	Deferred Revenue	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	0	0	0	0	0	0	0
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	0	0	0	0	0	0	0
53.255310	Interest Payable - SBITA	(443)	(443)	(443)	(443)	(443)	(443)	(443)	0	0	0	0	0	0	0
53.256000	Construction Retention Payable	(410)	(410)	(410)	(444)	(2,769)	(2,864)	(2,325)	0	0	0	0	0	0	0
	Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	(1,136,791)	(1,157,010)	(1,157,254)	(1,163,048)	0	0	0	0	0	0	0
	CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	(4,816,680)	(2,797,120)	(2,740,847)	(3,026,064)	0	0	0	0	0	0	0
LONG TERM LIABILITIES															
	Long Term Debt														
53.253110	2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities														
53.252300	Lease Payable	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	0	0	0	0	0	0	0
53.252310	SBITA-Liability	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	0	0	0	0	0	0	0
53.260000	Net Pension Liability	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	0	0	0	0	0	0	0
53.261000	Deferred Inflow - Pension	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	0	0	0	0	0	0	0
53.262000	Deferred Inflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0
	LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0
	TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	(5,568,792)	(3,549,232)	(3,492,958)	(3,778,175)	0	0	0	0	0	0	0
FUND EQUITY															
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	0	0	0	0	0	0	0
53.292200	Operating Reserve - Emergency	(14,719,000)	(13,718,000)	(14,719,000)	(14,719,000)	(14,719,000)	(14,719,000)	(14,719,000)	0	0	0	0	0	0	0
53.292210	Capital Reserve-20+ Year Asset	(2,570,000)	(2,456,000)	(2,570,000)	(2,570,000)	(2,570,000)	(2,570,000)	(2,570,000)	0	0	0	0	0	0	0
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53.298100	Retained Earnings	(48,771,266)	(51,771,926)	(48,533,773)	(49,791,654)	(49,751,083)	(50,007,491)	(49,830,779)	0	0	0	0	0	0	0
	FUND EQUITY	(73,299,350)	(75,185,009)	(73,061,857)	(74,319,737)	(74,279,166)	(74,535,575)	(74,358,863)	0	0	0	0	0	0	0
	TOTAL LIABILITIES & EQUITY	(78,436,409)	(80,070,939)	(77,345,593)	(79,888,529)	(77,828,398)	(78,028,533)	(78,137,038)	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2025-2026 Year-To-Date 6 Month Period Ended 31 December 2025

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INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	YTD \$ Actual
Cash Provided (Used) By Operating Activities							
Net Margin Earnings (Loss)	(401,454)	529,452	1,257,881	(40,571)	256,932	(176,712)	1,425,527
+ Reverse Total Capital Expenditures	451,358	459,744	103,013	661,132	93,242	120,260	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	(37,288)	0	
+ Reverse Interest Expense	0	0	0	0	0	0	
+ Reverse Interest Income Net	44,539	(79,887)	(132,084)	(108,900)	(57,712)	(115,909)	
+ Reverse Transfers In (Out): Contributions to General & Capital Fur	322,017	436,602	376,618	286,506	273,416	286,882	
Net Operating Margin Earnings (Loss)	416,461	1,345,911	1,605,427	798,167	528,591	114,520	
Adjustments for Cash Provided (Used) By Operating Activities:							
Add back Depreciation & Amortization	0	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	127,529	(349,571)	562,373	1,105,428	501,995	133,856	2,081,609
Decrease (Increase) in Inventories	12,861	(78,558)	(73,372)	174,928	4,786	(121,333)	(80,686)
Decrease (Increase) in Prepaid Expenses	0	0	0	0	0	0	0
Increase (Decrease) in Accounts Payable	(151,879)	(552,877)	1,279,679	(2,039,778)	(56,517)	279,422	(1,241,950)
Increase (Decrease) in Accrued Benefits & Payroll	(99,732)	(51,625)	0	0	0	0	(151,357)
Increase (Decrease) in Customer Deposits	480	2,308	5,343	17,893	149	6,333	32,507
Increase (Decrease) in Other Current Liabilities	0	0	34	2,325	94	(538)	1,915
Total Adjustments	(110,740)	(1,030,323)	1,774,057	(739,203)	450,507	297,741	
Net Cash Provided (Used) By Operating Activities	305,720	315,588	3,379,484	58,964	979,098	412,261	
Cash Provided (Used) By NonCapital Financing Activities							
Transfers In (Out): Contributions to General & Capital Funds	(322,017)	(436,602)	(376,618)	(286,506)	(273,416)	(286,882)	
Interest Expense	0	0	0	0	0	0	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	0	0	0	0	0
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(322,017)	(436,602)	(376,618)	(286,506)	(273,416)	(286,882)	
Cash Provided (Used) By Capital Financing Activities							
Decrease (Increase) in Fixed Assets, Net	(2,887,113)	2,652,604	0	0	0	0	(234,509)
Decrease (Increase) Total Capital Expenditures	(451,358)	(459,744)	(103,013)	(661,132)	(93,242)	(120,260)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	37,288	0	
Net Cash Provided (Used) By Capital Financing Activities	(3,338,472)	2,192,860	(103,013)	(661,132)	(55,955)	(120,260)	
Cash Provided (Used) By Investing Activities:							
Increase (Decrease) in Other Equity (excluding Net Margin)	2,287,113	(2,652,604)	0	0	(523)	0	(366,014)
Interest Income Net	(44,539)	79,887	132,084	108,900	57,712	115,909	
Net Cash Provided (Used) By Investing Activities:	2,242,574	(2,572,717)	132,084	108,900	57,189	115,909	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(1,112,194)	(500,871)	3,031,937	(779,775)	706,916	121,028	1,467,042
Cash and Cash Equivalents, Beginning Balance	28,733,880	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	30,200,922	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	11,447,686	9,831,815	12,863,752	12,083,978	12,790,894	12,911,922	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,174,000	17,289,000	17,289,000	17,289,000	17,289,000	17,289,000	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	30,200,922	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	

BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA
For Fiscal Years 2003 - 2022

Source	2003 Audited KWH, \$	2004 Audited KWH, \$	2005 Audited KWH, \$	2006 Audited KWH, \$	2007 Audited KWH, \$	2008 Audited KWH, \$	2009 Audited KWH, \$	2010 Audited KWH, \$	2011 Audited KWH, \$	2012 Audited KWH, \$	2013 Audited KWH, \$	2014 Audited KWH, \$	2015 Audited KWH, \$	2016 Audited KWH, \$	2017 Audited KWH, \$	2018 Audited KWH, \$	2019 Audited KWH, \$	2020 Audited KWH, \$	2021 Audited KWH, \$	2022 Audited KWH, \$
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%
Charges for Services * per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014
Power Costs * per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0481	14,087,436 0.0479	15,395,147 0.0554	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0478	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576
All Other Revenues & Expenses, Net * * per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0284	6,019,673 0.0215	(1,140,209) (0.0040)	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488
Change in Net Position (Net Margin) * per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) (0.0021)	2,661,401 0.0090	2,177,766 0.0076	5,396,621 0.0191	13,370,461 0.0468	2,651,533 0.0089	2,180,232 0.0074	826,025 0.0030	2,150,060 0.0077	1,822,560 0.0064	1,449,971 0.0051	691,571 0.0025	(2,513,560) (0.0094)	1,517,627 0.0055	(1,351,707) (0.0049)
UNAUDITED (Revised Budget Version) †	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	(1,931,436)	1,877,143	1,877,143	(2,609,580)	(1,896,725)	3,636,942	5,447,944
* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																				
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K

EMS RATE INCREASES:

EMS Rate Increases:	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2016	Jul 2017
	1.10	1.06	1.02	1.10	1.05	1.023	1.033

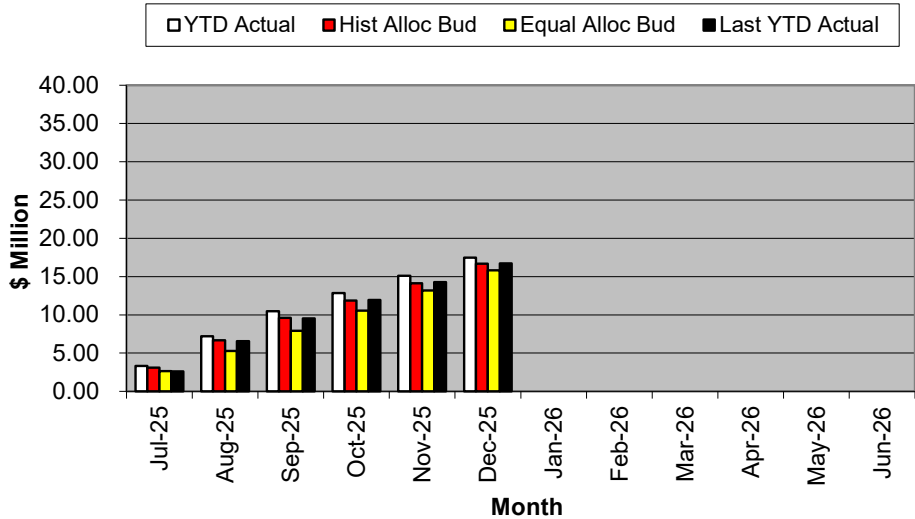
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

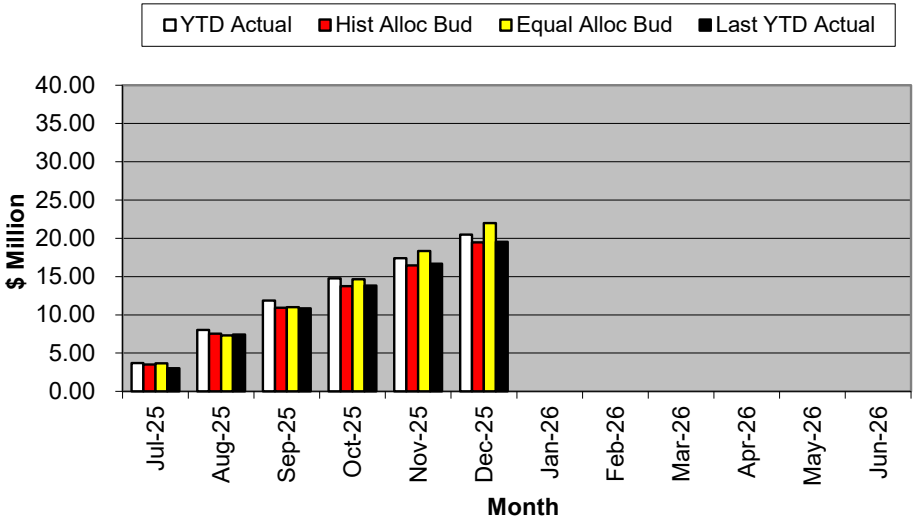
- On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.
- On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.
- BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

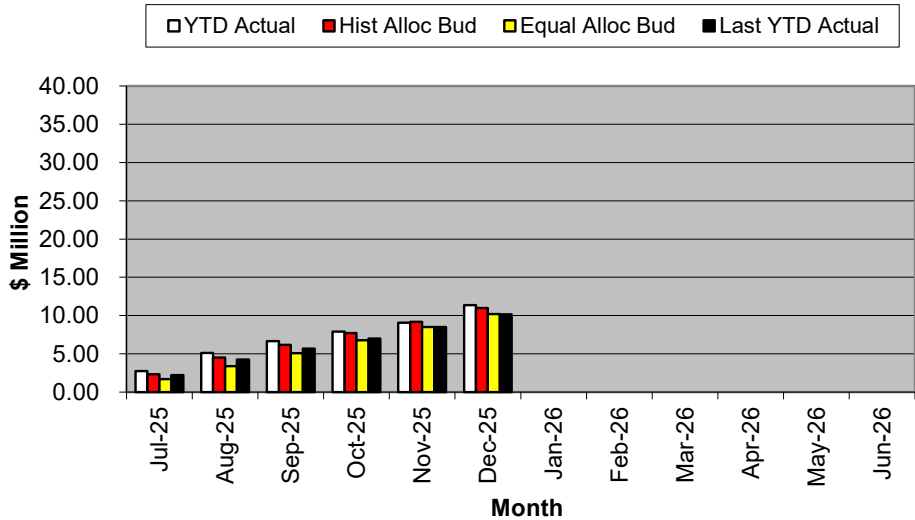
ELECTRIC METERED SALES



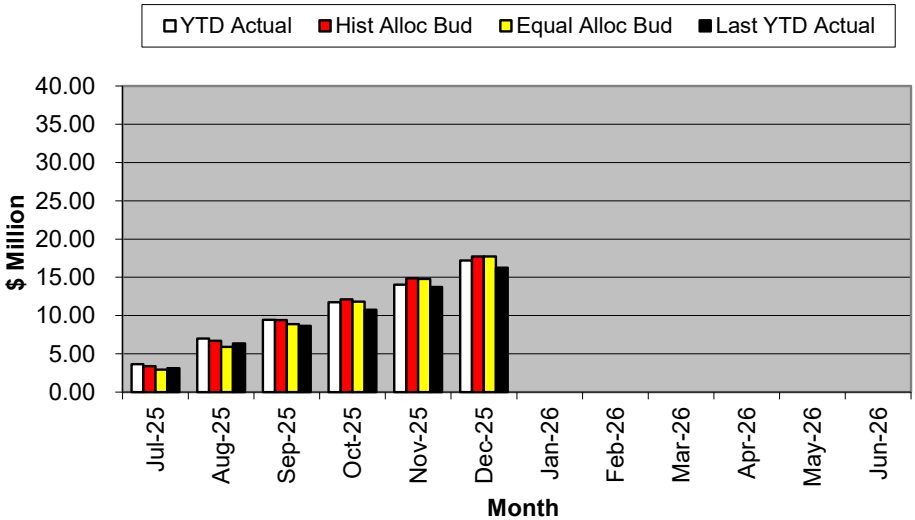
TOTAL REVENUES



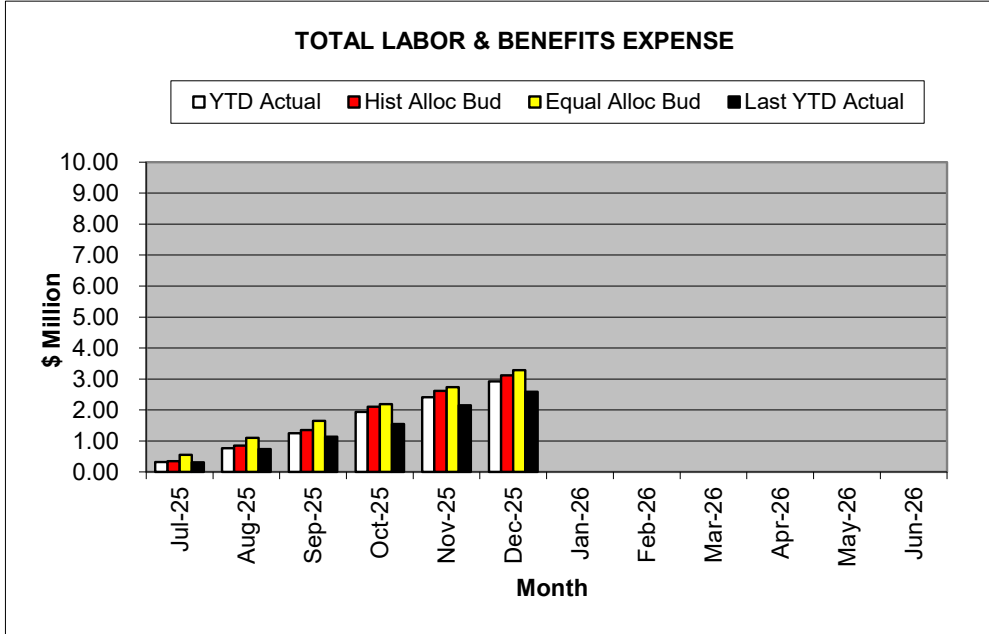
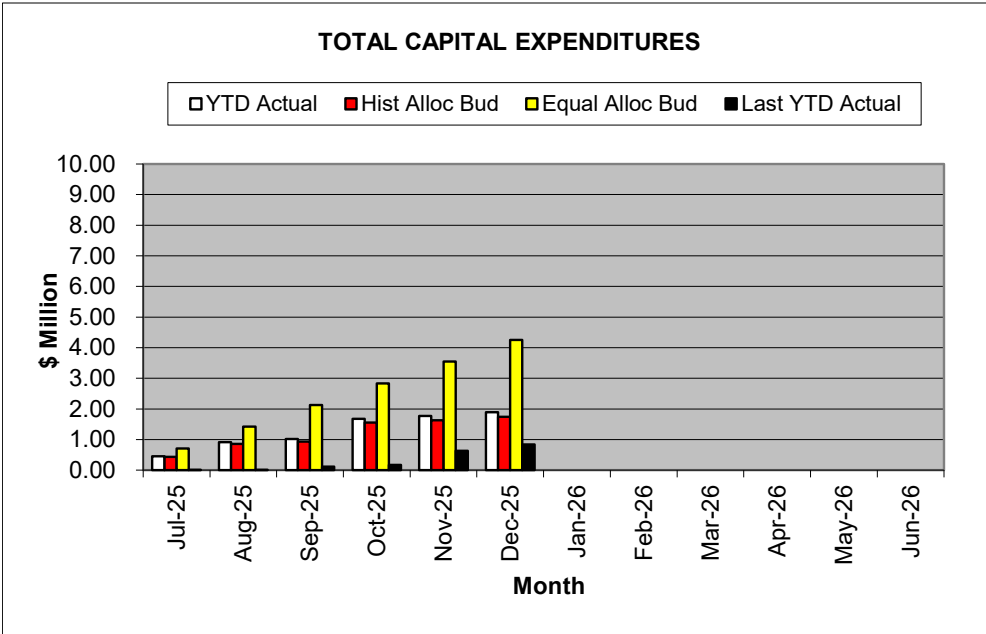
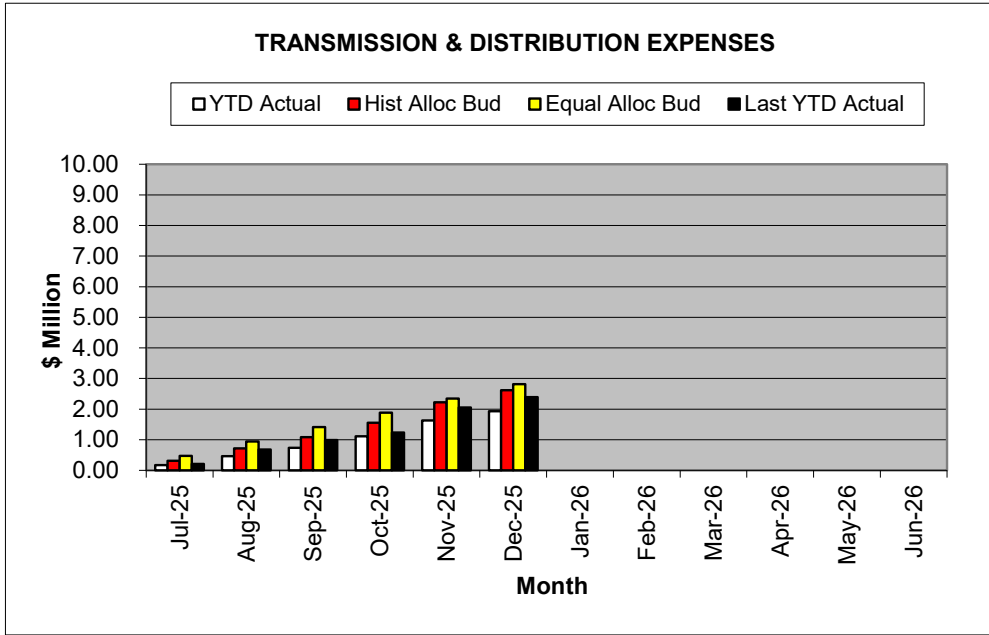
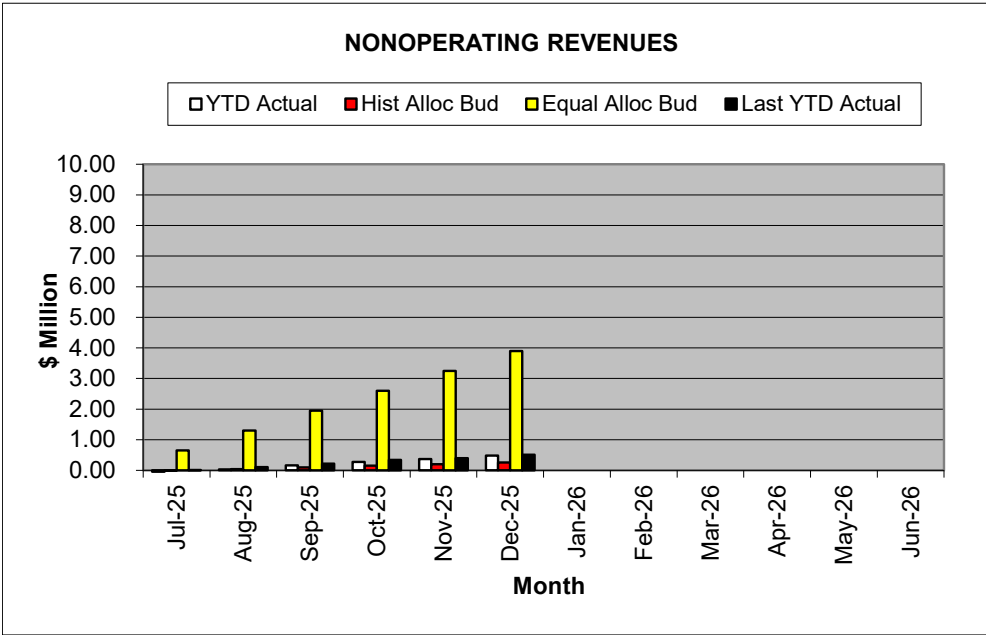
POWER GENERATION & RESOURCES



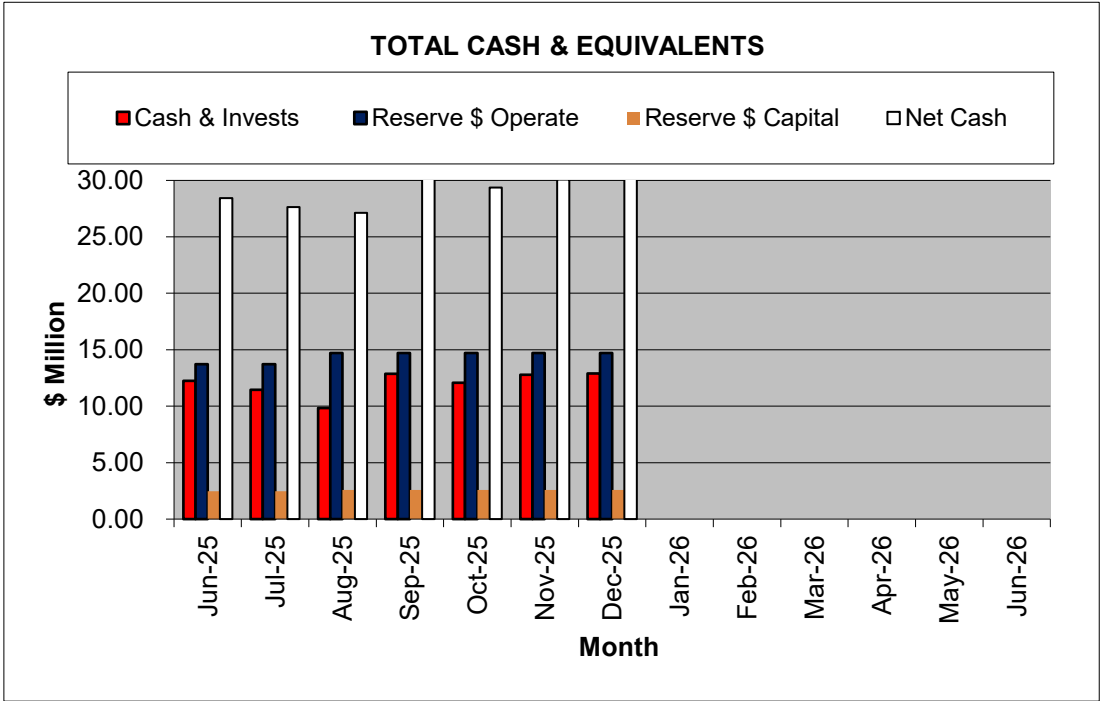
TOTAL OPERATING EXPENSES



**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**



**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**



Power Commission Staff Report



Subject: S&C PME-9 Pad Mounted
Switchgear Purchase from Irby
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: February 24, 2026

Background

We need to purchase two (2) S&C PME-9 underground pad mounted switchgear. These two Pad Mounted Switchgear will be used in conjunction with the I-15 reconstruction which will involve our distribution system on both 500 South and 400 North along 500 West.

Analysis

We have standardized on S&C pad mounted switchgear, so we can change them in an emergency or due to routine maintenance without needing to pull in new cables. Using a single footprint allows us to disconnect and connect the internal cables should the switchgear need to be replaced. This helps us keep our inventory costs lower.

This gear is a single source item and is only available from one vendor.

The price for the two (2) PME-9 pad mounted switchgear, and the necessary fuse holders is \$49,940.

Department Review

This was reviewed by the Power Department and the City Manager.

Significant Impacts

This switchgear will be purchased and placed into inventory until it is installed on the system. UDOT will reimburse the City when the switchgear is installed.

Recommendation

Staff recommends the purchase of the two PME-9 Pad Mounted Switchgear along with the necessary fuse holders from Irby for the sum of **\$49,940**

This item if approved will be taken to the City Council meeting Tuesday, February 24, 2026.

Attachments

Pictures



Power Commission Staff Report



Subject: 46 KV Group Operated Transmission
Purchase from Wesco-Hubbell
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: February 24, 2026

Background

As part of the I-15 expansion from 600 North in Salt Lake City to Farmington, UDOT is relocating transmission poles along the Centerville frontage road to accommodate bridge construction and road widening. The project requires that we move the line and replace two 46KV group operated switches near Air Products. This project is scheduled to begin in January 2027. The switches currently have a year lead time for delivery, and we currently do not have these switches in our inventory.

Analysis

These transmission switches are single-source items that match the part numbers and specifications of our existing infrastructure. Because our staff is already trained in their installation and calibration, the invitation was issued exclusively to the authorized Wesco - Hubbell vendor to ensure system compatibility

2 (ea.) 46KV Group Operated Transmission Switches

Distributors/Manufacture	Total Switch Cost	Delivery
Wesco - Hubbell West Valley City Utah	\$58,944.00	45-55 weeks

Department Review

The transmission switches are a single source item and have worked very well on our system and are the best available. The purchase price also includes brackets and adapters.

Significant Impacts

These switches will be purchased by the Power Department with reimbursement from UDOT.

Recommendation

Staff recommends the approval of the bid for 2 (ea.) TCDF Transmission Switches from Wesco- Hubbell for **\$58,944.00**.

This will item if approved will be taken to the City Council meeting on February 24, 2026.

Attachments

Photo



Power Commission Staff Report



Subject: Dispatch Center Battery System Purchase
F from Reliabl
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: February 24, 2026

Background

Our substation technicians do regular inspections and testing on our battery systems. Last year the Dispatch Center Battery System started showing signs of degradation. The existing battery system was installed in 2011 when the new Dispatch Center Constructed. We have money in this year's budget to replace it.

Analysis

We have received the following bids for the new Battery System.

Local Sales Rep.	Manufacturer	Amp Hours	Total Price	Delivery
Reliabl	Reliabl	920	\$49,830	10 wks
Power Product Services	Exponential Power	1235	\$67,012	15 wks

Department Review

This has been reviewed by the Power Department Staff, and the City Manager.

Significant Impacts

The Battery System will be purchased from the Power Plant Equipment Repairs account 535300-448614.

Recommendation

Staff recommends the approval of the bid from Reliabl for \$49,830.

This item if approved will be taken to the City Council meeting on Tuesday, February 24, 2026.

Attachments

None

Power Commission Staff Report



Subject: Capacitor Banks Purchase from Westco
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: February 24, 2026

Background

We use capacitor banks on our distribution feeder to help maintain good voltage at the ends of the circuits. Some of the overhead capacitor banks are getting old and we have had a few failures. We do not have any more spare capacitor banks in stock. We plan to purchase two capacitor banks to be placed on inventory and installed as needed in the future.

The low bid for the capacitor banks that we need have a delivery of 24-28 weeks.

Analysis

We have received the following bids for the Capacitor Banks.

Local Sales Rep.	Manufacturer	Rating	Total Price	Delivery
Westco	Hubbell	600KVAR	\$39,856	24-28 wks
Eaton	Cooper	600KVAR	\$47,800	40 wks
Westco	Valquest	600KVAR	\$57,452	4-8 wks

Department Review

This has been reviewed by the Power Department Staff and the City Manager.

Significant Impacts

The Capacitor Banks will be purchased from the Distribution Inventory account 000053-151110.

Recommendation

Staff recommends the approval of the bid from Westco for \$39,856.

This item if approved will be taken to the City Council on Tuesday, February 24, 2026.

Attachments

None

Power Commission Staff Report



Subject: Power Poles Purchase from Stella-Jones
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: February 24, 2026

Background

Our Inventory of distribution wood power poles is running low, and we need to replenish it. The poles will be used to replace damaged or rotten poles on the system and for new construction projects throughout the city.

Analysis

We have received quotes for these poles from Stella-Jones in Tacoma, Washington. They are a single source item because no other supplier provides butt treated poles.

Quantity	Description	Price Each	Total	Delivery
30	35 foot class 3	\$893.30	\$26,799	11-12 weeks
5	45 foot class 3	\$1,314.37	\$6,572	11-12 weeks
4	65 foot H3	\$4,578.68	\$18,315	11-12 weeks

Total Purchase price of \$51,686

Department Review

This has been reviewed by the Power Department Staff and City Manager.

Significant Impacts

These poles will be purchased and placed into inventory until they are used.

Recommendation

Staff recommend approval of the power pole purchase from Stella-Jones for the total amount of \$51,686.

This item if approved will be taken to the City Council meeting on Tuesday, February 24, 2026.

Attachments

None

Power Commission Staff Report



Subject: 25 KVA Transformer Purchase from Stuart C. Irby
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: February 24, 2026

Background

Transformers are starting to become more available, but we still need to keep an adequate inventory. These transformers will be used to replace our inventory that has been used for upcoming projects and to replace transformers as they are used on the system.

Analysis

Specifications and an invitation to submit a bid for the transformers were sent out to three (3) major suppliers.

20 (ea) 25 KVA 120/240 single phase OH transformer

Distributors/Manufacture	Total Transformer Cost	Delivery
Stewart C. Irby Howard Transformers West Valley City, Utah	\$36,317	8-10 Weeks
Anixter Power Solutions - GE Salt Lake City, Utah	\$39,640	10 weeks
Western United Electrical Ermco Salem, Utah	\$48,950	12 weeks

The bids were evaluated on both the purchase price and delivery.

Department Review

This has been reviewed by the Staff and the City Manager.

Significant Impacts

These transformers will be purchased and placed into inventory until they are needed.

Recommendation

Staff recommends the approval of the low bid to purchase the 20 transformers from Stuart C. Irby for the sum of \$36,317.

This item if approved will be taken to the City Council meeting on Tuesday, February 24, 2026.

Attachments.

None

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR DECEMBER 2025

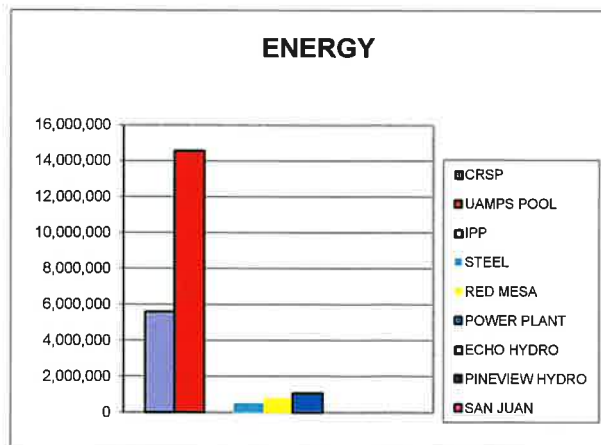
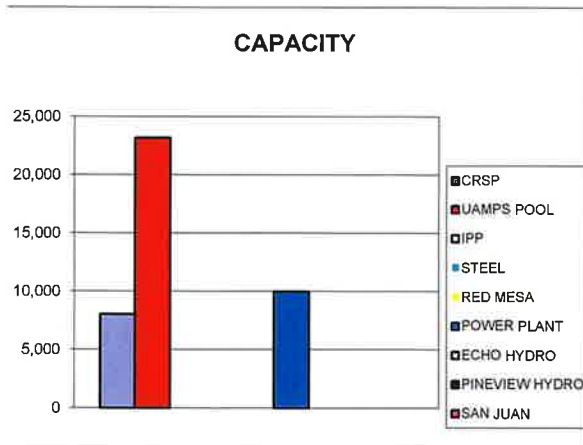
KILOWATT PEAK FOR THE MONTH: 41,170

KWH PURCHASED OR GENERATED FOR THE MONTH: 22,464,200

TOTAL COST OF RESOURCES: \$1,532,036.32

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	8,027	5,588,555	\$301,657.09	0.0540
UAMPS POOL	23,153	14,552,861	\$898,397.40	0.0617
RED MESA	0	769,715	\$37,128.39	0.0482
STEEL A	0	494,510	\$23,080.85	0.0467
IPP	0	0	\$6,247.58	0.0000
POWER PLANT	9,990	1,058,559	\$157,174.78	0.1485
ECHO HYDRO	0	0	\$99,677.00	0.0000
PINE VIEW HYDRO	0	0	\$5,112.00	0.0000
SAN JUAN	0	0	\$3,561.23	0.0000
TOTALS	41,170	22,464,200	\$1,532,036.32	0.0682

UNACCOUNTED KWH last 12 months 13,170,710 or 4.38%



**2025 - 2026 - Estimated Power Costs and Metered Sales
vs Actual Power Cost and Metered Sales**

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 25 - 26	Variance	Sales Budget	Actual 25 - 26	Variance
July	2,929,907	2,862,907	67,000	3,335,778	3,643,590	307,812
August	2,290,267	2,361,450	(71,183)	3,774,317	4,200,751	426,434
September	1,560,408	1,535,130	25,278	3,160,263	3,571,231	410,968
October	1,443,685	1,243,867	199,818	2,500,405	2,666,724	166,319
November	1,642,110	1,169,577	472,533	2,447,408	2,529,385	81,977
December	1,797,767	1,532,036	265,731	2,827,612	2,617,660	(209,952)
January	1,581,792			2,888,562		
February	1,691,552			2,729,562		
March	1,350,610			2,512,850		
April	1,221,357			2,458,159		
May	1,235,298			2,439,581		
June	1,634,622			3,490,041		
Totals	20,379,375	10,704,966	959,178	34,564,538	19,229,341	1,183,558

A. RESOURCE SUMMARY

Our hourly system peak for the month of December was 41,170 kW and we purchased 22,464,200 kwh's for an average cost of 68.2 mills.

We are \$959,178 under are anticipated budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation including new resources, EDAM, and pooling agreements at the meeting on Tuesday.

B. JANUARY 2026 LOST TIME RELATED INJURIES / SAFETY REPORT

There were no lost time accidents in the months of January 2026.

JANUARY 2026 PUBLIC RELATIONS REPORT

There were no presentations given in January 2026.

Data Updated to the month of **DECEMBER 2025**

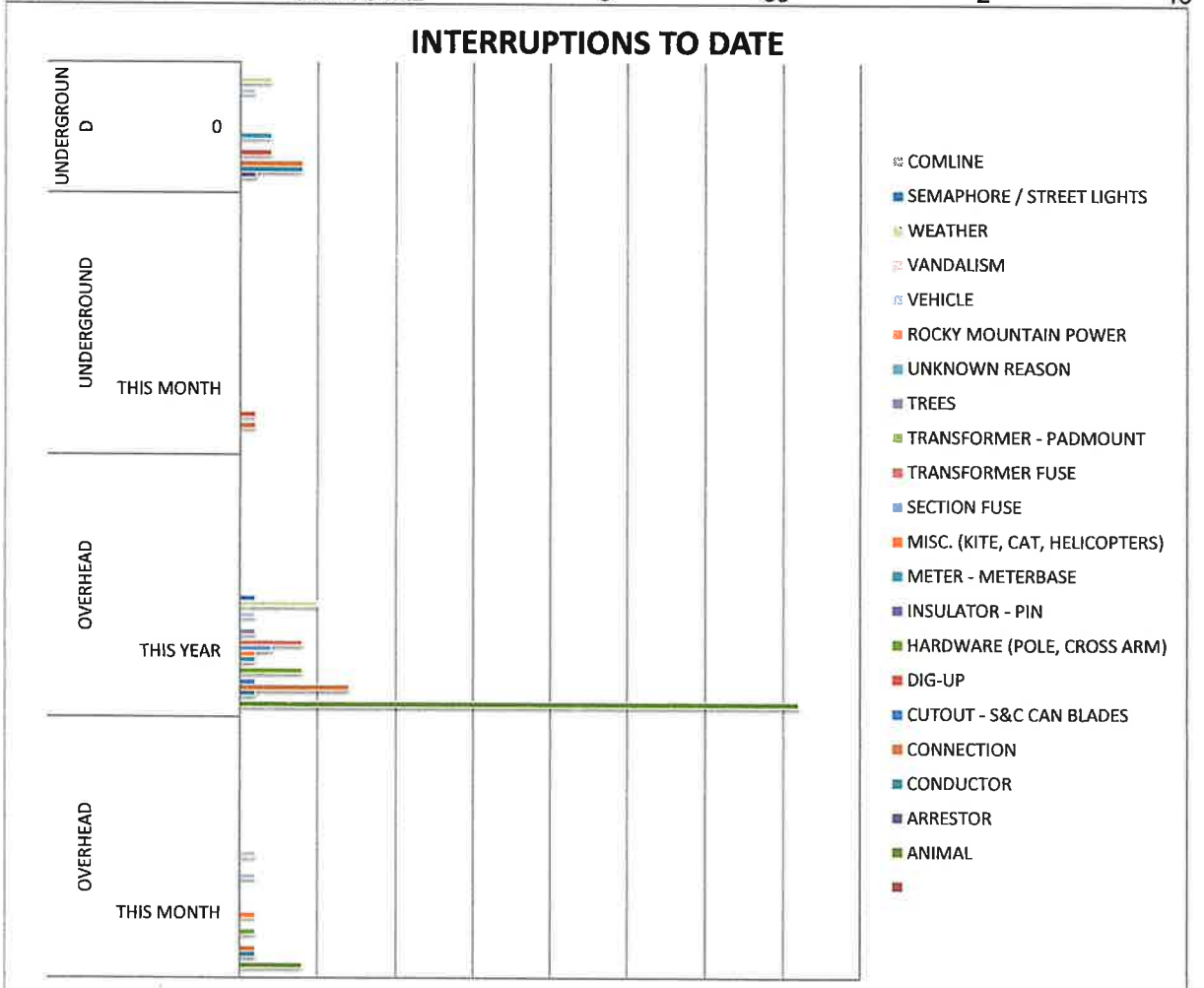
01/28/26

19:31:37

Revenue lost this month **\$1.95**
 Revenue lost to date **\$37.95**
 System reliability for this month **0.9999994**
 System reliability to date **0.9999993**

TOTAL FOR THE MONTH	11
TOTAL FOR THE YEAR	81

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	4	36		0
ARRESTOR		0		1
COMLINE		0		0
CONDUCTOR	1	1		4
CONNECTION	1	7	1	4
CUTOUT - S&C CAN BLADES		1		0
DIG-UP		0	1	2
HARDWARE (POLE, CROSS ARM)	1	4		0
INSULATOR - PIN		0		0
METER - METERBASE		1		2
MISC. (KITE, CAT, HELICOPTERS)	1	1		0
SECTION FUSE		2		0
TRANSFORMER FUSE		4		0
TRANSFORMER - PADMOUNT		0		0
TREES		1		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE	1	1		1
VANDALISM		0		0
WEATHER		5		2
SEMAPHORE / STREET LIGHTS		1		0
SUB TOTAL	9	65	2	16



MONTH	DAYS IN MONTH	HRS IN MONTH	NUMBER OF CUSTOMERS IN SYSTEM	SYSTEM RELIABILITY	MONTHLY SYSTEM RELIABILITY	MONTHLY REVENUE LOST
JAN.	31	744	17410	0.00	1.0000000	\$0.00
FEB.	28	672	17408	0.00	1.0000000	\$0.00
MAR.	31	744	17414	0.00	1.0000000	\$0.00
APR.	30	720	17418	0.00	1.0000000	\$0.00
MAY.	31	744	17450	0.00	1.0000000	\$0.00
JUN.	30	720	17440	0.00	1.0000000	\$0.00
JUL.	31	744	17417	23.92	0.9999982	\$5.86
AUG.	31	744	17451	33.42	0.9999974	\$7.79
SEPT.	30	720	17344	10.85	0.9999991	\$3.40
OCT.	31	744	17396	15.06	0.9999988	\$10.85
NOV.	30	720	17409	12.21	0.9999990	\$8.10
DEC.	31	744	17407	8.04	0.9999994	\$1.95

ANNUAL RELIABILITY 8760 17451 103.50 0.9999993 \$37.85

BE SURE AND CHANGE THE CELLS IN THE REPORT FOR HRS. IN MONTH, SYS. REL. FACTOR & LOST \$!

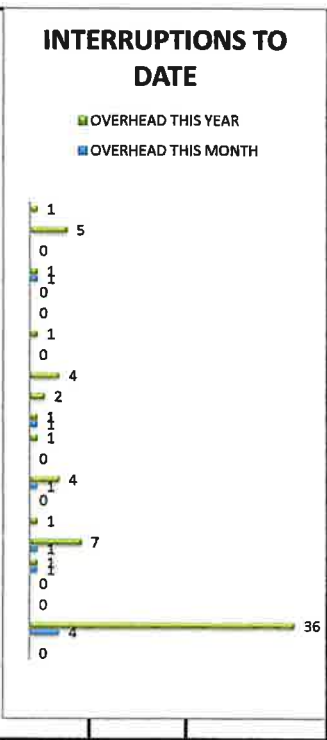
SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2025-2026
DECEMBER 2025

SEMAPHORE / STREET LIGHTS
WEATHER

VEHICLE

TREES
TRANSFORMER
TRANSFORMER FUSE
SECTION FUSE
METER - METERBASE
MISC. (KITE, CAT, HELICOPTERS)

CUTOUT - S&C CAN BLADES
CONNECTION
CONDUCTOR
COMLINE
ANIMAL



SYSTEM INTERRUPTION SUMMARY
FISCAL YEAR 2025-2026
DECEMBER 2025

VANDALISM
VEHICLE

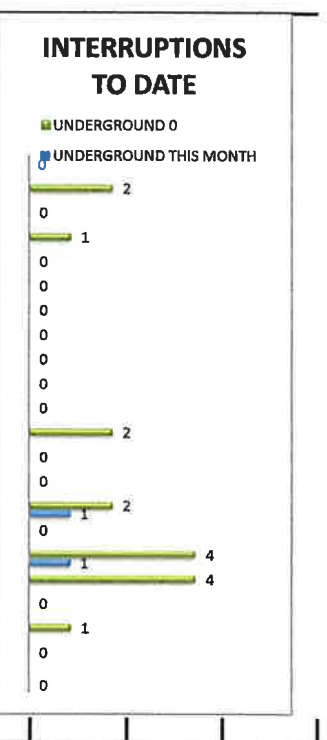
UNKNOWN REASON

TRANSFORMER - PADMOUNT
TRANSFORMER FUSE

MISC. (KITE, CAT, HELICOPTERS)
METER - METERBASE

DIG-UP

CONDUCTOR



Bountiful Power Outage Report

12/1/2025 - 12/31/2025

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
12/7/2025	372	250 NORTH 1071 EAST	HALF POWER	REPAIR CONNECTION TOMORROW	1				
12/10/2025	573	2046 SOUTH PENMAN LANE	STRUCTURE FIRE		1				
12/13/2025	472	1827 MAPLE HILLS DRIVE	HALF POWER	REPAIR DAMAGED LINE	1				
12/13/2025	471	438 EAST 2750 SOUTH	BLOWN TRANSFORMER FUSE/SQUIRREL	REPLACE FUSE	3	10:15 AM	11:15 AM	1:00	0.17
12/14/2025	372	950 EAST 300 SOUTH	SQUIRREL BLEW FUSE	CLEAR ANIMAL AND REFUSE TRANSFORMER	6	12:42 PM	1:26 PM	0:44	0.24
12/16/2025	673	500 WEST CENTER ST	CAR VS POWER POLE. POLICE CASE # B25-21985	INSPECT POLE AND PLAN TO REPLACE	0				
12/21/2025	575	467 WEST 3100 SOUTH	ARCING LINES/SPLICES ARE COMING APART	HANG NEW WIRE	14	4:35 PM	5:19 PM	0:44	0.57
12/21/2025	575	2787 SOUTHVIEW CIRCLE	HALF POWER/ BURNED UP LEG	REPLACE BAD CONNECTION AT THE POLE	1	1:15 PM	2:34 PM	1:19	0.07
12/24/2025	372	308 SOUTH 1000 EAST	LOUD BANG NO POWER, SQUIRREL	REPLACE FUSE	5	12:04 PM	12:33 PM	0:26	0.12
12/26/2025	473	2048 SOUTH 900 EAST	MYLAR BALLOON ON LINES	CLEAR BALLOON, REPLACE FUSE	6	6:13 AM	7:30 AM	1:17	0.43
12/27/2025	471	531 EAST EDGEHILL DR	LOUD BANG NO POWER, SQUIRREL	REPLACE FUSE	1	9:40 AM	10:18 AM	0:38	0.03

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
12/28/2025	371	932 CANYON CREST DR	3 HOMES AT HALF POWER	REPLACE BURNED UP TAP	3	3:42 PM	5:37 PM	1:55	0.32

Record Count: 12