

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept DED Exp.	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
SLC Nondepartmental	1,025,000.00	1,025,000.00	0.00
Total CITY	1,025,000.00	2,385,592.01	-1,360,592.01
CONTRIBUTIONS			
Corporate	32,850.00	55,000.00	-22,150.00
Foundations	956,190.33	955,690.00	500.33
In-Kind	0.00	165,000.00	-165,000.00
Individuals	4,320.00	6,300.00	-1,980.00
Total CONTRIBUTIONS	993,360.33	1,181,990.00	-188,629.67
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	29,000.00	-29,000.00
Total Beverage Sales	0.00	29,000.00	-29,000.00
Commissions	16,719.25	5,500.00	11,219.25
Merchandise Sales	120.00		
Other Fees	15,149.25	8,600.00	6,549.25
Rental Fees	1,010.00	3,500.00	-2,490.00
Ticket Sales	30,000.00	30,000.00	0.00
Vendor Fees	0.00	14,000.00	-14,000.00
Total EARNED INCOME	62,998.50	90,600.00	-27,601.50
GOVERNMENT GRANTS			
County	71,768.00	200,000.00	-128,232.00
Federal	0.00	30,000.00	-30,000.00
State	46,500.00	46,500.00	0.00
Total GOVERNMENT GRANTS	118,268.00	276,500.00	-158,232.00
OTHER REVENUE			
Interest	23,235.84	30,000.00	-6,764.16
Miscellaneous Income	1,947.25		
Total OTHER REVENUE	25,183.09	30,000.00	-4,816.91
Total REVENUE	2,224,809.92	3,964,682.01	-1,739,872.09
Total Income	2,224,809.92	3,964,682.01	-1,739,872.09
Gross Profit	2,224,809.92	3,964,682.01	-1,739,872.09
Expense			

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
EXPENSES			
General & Administrative			
Bank Fees	328.07	700.00	-371.93
Benefits	451.50	1,795.00	-1,343.50
Conference Fees	0.00	500.00	-500.00
Contracted Services	332,517.51	1,252,781.00	-920,263.49
Credit Card Fees	911.80	1,600.00	-688.20
Dues/Subscriptions/Publications	3,474.94	13,800.00	-10,325.06
Employee Screenings	0.00	500.00	-500.00
General Insurance	2,401.25	9,700.00	-7,298.75
In-Kind SLC Dept DED Expenses	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
Parking/Mileage	75.88	1,800.00	-1,724.12
Travel	60.00	5,881.00	-5,821.00
Utilities	4,322.31	10,000.00	-5,677.69
Total General & Administrative	344,543.26	2,659,649.01	-2,315,105.75
Program Expenses			
Advertising & Publicity	21,861.94	62,583.00	-40,721.06
Artist Commissions	13,223.00	3,850.00	9,373.00
Beverages Purchased			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
Total Beverages Purchased	0.00	13,500.00	-13,500.00
Equipment Rental	15,484.86	171,750.00	-156,265.14
Food & Beverage	2,920.95	8,250.00	-5,329.05
Grant Expense			
Artist in the Classroom	21,000.00	21,000.00	0.00
General Support	324,050.00	333,000.00	-8,950.00
Project Support	81,750.00	146,000.00	-64,250.00
Total Grant Expense	426,800.00	500,000.00	-73,200.00
Graphics/Design Work	16.50	9,400.00	-9,383.50
Honoraria & Artist Fees	226,000.00	119,850.00	106,150.00
In-Kind Goods & Services	0.00	165,000.00	-165,000.00
Mailing	332.30	700.00	-367.70
Merchandise	-268.00	3,500.00	-3,768.00
Miscellaneous Charge	1,141.18	8,711.00	-7,569.82
Payroll Taxes			
Federal Unemployment Tax	44.11		
FICA	2,461.57		
Payroll Taxes - Other	0.00	11,260.00	-11,260.00
Total Payroll Taxes	2,505.68	11,260.00	-8,754.32
Permits & Licenses	3,760.00	37,030.00	-33,270.00

	Jul '25 - Jan 26	Budget	\$ Over Budget
Postage	156.00	2,400.00	-2,244.00
Printing	1,468.60	22,900.00	-21,431.40
Salaries & Wages	29,991.67	143,665.00	-113,673.33
Security	463.50	56,250.00	-55,786.50
Supplies	9,724.35	20,752.00	-11,027.65
Unemployment	629.84	5,000.00	-4,370.16
Total Program Expenses	756,212.37	1,366,351.00	-610,138.63
Total EXPENSES	1,100,755.63	4,026,000.01	-2,925,244.38
Payroll Expenses	0.00		
Total Expense	1,100,755.63	4,026,000.01	-2,925,244.38
Net Ordinary Income	1,124,054.29	-61,318.00	1,185,372.29
Net Income	1,124,054.29	-61,318.00	1,185,372.29

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July 2025 through January 2026

4:42 PM
 02/03/2026
 Accrual Basis

	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
REVENUE	
CITY	
In-Kind SLC Dept DED Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	100.0%
Total CITY	<u>42.97%</u>
CONTRIBUTIONS	
Corporate	59.73%
Foundations	100.05%
In-Kind	0.0%
Individuals	68.57%
Total CONTRIBUTIONS	<u>84.04%</u>
EARNED INCOME	
Beverage Sales	
Alcohol	0.0%
Total Beverage Sales	<u>0.0%</u>
Commissions	303.99%
Merchandise Sales	
Other Fees	176.15%
Rental Fees	28.86%
Ticket Sales	100.0%
Vendor Fees	0.0%
Total EARNED INCOME	<u>69.54%</u>
GOVERNMENT GRANTS	
County	35.88%
Federal	0.0%
State	100.0%
Total GOVERNMENT GRANTS	<u>42.77%</u>
OTHER REVENUE	
Interest	77.45%
Miscellaneous Income	
Total OTHER REVENUE	<u>83.94%</u>
Total REVENUE	<u>56.12%</u>
Total Income	<u>56.12%</u>
Gross Profit	<u>56.12%</u>
Expense	

	% of Budget
EXPENSES	
General & Administrative	
Bank Fees	46.87%
Benefits	25.15%
Conference Fees	0.0%
Contracted Services	26.54%
Credit Card Fees	56.99%
Dues/Subscriptions/Publications	25.18%
Employee Screenings	0.0%
General Insurance	24.76%
In-Kind SLC Dept DED Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	4.22%
Travel	1.02%
Utilities	43.22%
Total General & Administrative	12.95%
Program Expenses	
Advertising & Publicity	34.93%
Artist Commissions	343.46%
Beverages Purchased	
Alcohol	0.0%
Non Alcohol	0.0%
Total Beverages Purchased	0.0%
Equipment Rental	9.02%
Food & Beverage	35.41%
Grant Expense	
Artist in the Classroom	100.0%
General Support	97.31%
Project Support	55.99%
Total Grant Expense	85.36%
Graphics/Design Work	0.18%
Honoraria & Artist Fees	188.57%
In-Kind Goods & Services	0.0%
Mailing	47.47%
Merchandise	-7.66%
Miscellaneous Charge	13.1%
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
Total Payroll Taxes	22.25%
Permits & Licenses	10.15%

	% of Budget
Postage	6.5%
Printing	6.41%
Salaries & Wages	20.88%
Security	0.82%
Supplies	46.86%
Unemployment	12.6%
Total Program Expenses	55.35%
Total EXPENSES	27.34%
Payroll Expenses	
Total Expense	27.34%
Net Ordinary Income	-1,833.16%
Net Income	-1,833.16%