

## NWQ PUBLIC INFRASTRUCTURE DISTRICT

### ANNUAL CONFLICT OF INTEREST FORM

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This form is intended to satisfy the annual disclosure requirements of Utah Code § 67-16-16 (including the disclosure content requirements incorporated from Utah Code § 20A-11-1604(6)), as well as the conflict of interest and substantial interest disclosure requirements of Utah Code §§ 67-16-6 through 67-16-9.

The following disclosures are required to be filed with the District Clerk annually between January 1 and January 31 by all officers of the NWQ Public Infrastructure District (the “**District**”) with the District Clerk. The District Clerk will post the disclosure on the District website and provide the link to the Lieutenant Governor, where it shall remain until the trustee leaves office.

Trustees have a continuing obligation to update this disclosure if new interests arise or existing interests materially change during the year.

I, Paul Ritchie, am the duly appointed Trustee of the District.

#### 1. **EMPLOYMENT INFORMATION** (Required by § 20A-11-1604(6))

List the name and address of each current employer and each employer during the preceding year, and briefly describe the nature of your employment, including your occupation and job title.

Employer:	Nature of Employment:
<u>The Ritchie Group, 1245 Brickyard Rd., Suite 70, SLC UT 84106</u>	<u>Managing Partner, Real Estate Development &amp; Investment Company</u>

#### 2. **OWNERSHIP OR POSITIONS IN BUSINESS ENTITIES** (Required by § 20A-11-1604(6)(c))

List each business entity in which you currently have an ownership interest, or had an ownership interest during the preceding year, as an owner, investor officer, director, board member, or employee.

Business Entity Name: and the business activity conducted by the entity:	Position within Business Entity
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<u>First Community Bank, A Division of Glacier Bank, Banking/Lending, Board Member</u>	
<u>GLH Public Infrastructure District, Chair</u>	
<u>Northwest Quadrant Infrastructure District, Vice-Chair</u>	
<u>The Ritchie Group, Real Estate Development Management Company, Manager</u>	
<u>Ritchie Enterprises, Investment Company, Manager</u>	
<u>Ritchie Brothers Investments, Investment Company, Manager</u>	

P&A Ritchie Investments, Investment Company, Manager  
TRG Investors 3, LLC, Investment Company, Manager  
TRG Investors, LLC, Investment Company, Manager

**3. SOURCES OF INCOME OF \$5,000 OR MORE** (Required by § 20A-11-1604(6)(d))

Identify each individual or entity from which you received \$5,000 or more of income during the preceding year.

Source Name:	Type of Business or Activity:
<u>First Community Bank, Board Member, Loan Committee Member, Audit Committee Member</u>	
<u>P&amp;A Ritchie Investments, Investment Income</u>	
<u>Ritchie Enterprises, Investment Income</u>	
<u>The Ritchie Group, Salary</u>	
<u>Ritchie Brothers Investments, Investment Income</u>	
<u>TRG Investors 3, LLC, Investment Income</u>	
<u>TRG Investors, LLC, Investment Income</u>	

**4. INVESTMENTS OF \$5,000 OR MORE** (Required by § 20A-11-1604(6)(e))

List investments of \$5,000 or more held in any entity, excluding mutual funds or similar managed accounts in which you do not control investment decisions.

Entity Name:	Description of Business type:
<u>T Rowe Price, Retirement Account</u>	

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**5. PAID OR UNPAID BOARD OR LEADERSHIP POSITIONS** (Required by § 20A-11-1604(6)(f))

List each entity (not otherwise reported above) in which you currently serve, or have served during the preceding year, in a paid leadership position or as a member of a board of directors and a brief description of the type of business or activity conducted.

(Listed Above)

**6. REAL PROPERTY INTERESTS** (Optional § 20A-11-1604(6)(g))

At your option, provide a description of any real property interests you believe may constitute a conflict of interest with your public duties, including the type of interest.

Through TRG Investors 3, LLC, which owns a minority, non-controlling position in XR Quadrant Development, LLC, I have a small ownership interest in XR Quadrant Development, LLC. Two of the buildings encumbered by the XR Quadrant PID, and a portion of undeveloped land, encumbered by the XR Quadrant PID, are owned by XR Quadrant Development.

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**7. SPOUSE EMPLOYMENT (Conditional Disclosure) (Required by § 20A-11-1604(6)(h))**

Provide the name of your spouse and list current employment and employment for the preceeding year if you believe it may constitute a conflict of interest

Spouse Name: \_\_\_\_\_ Employer(s): \_\_\_\_\_  
N/A \_\_\_\_\_

**8. OTHER HOUSEHOLD MEMBERS (Conditional Disclosure) (Required by § 20A-11-1604(6)(i) and (j))**

List the name and occupation of each unrelated adult residing in your household if you believe their presence may constitute a conflict of interest:

N/A \_\_\_\_\_

**9. REQUIRED BUSINESS RELATIONSHIP DISCLOSURES (Required by §§ 67-16-7 to 9)**

I am an officer, director, agent, employee or owner of a substantial interest<sup>1</sup> in the following business entities which do business with or anticipate doing business with the District:

Business Entity Name: \_\_\_\_\_ Position within Business Entity and precise nature and value of your interest in the entity: \_\_\_\_\_  
XR Quadrant Development, LLC. XR Quadrant Development owns each of the properties encumbered by the NWQ PID. The Ritchie Group, LC is a manager of XR Quadrant Development. I am a Manager of The Ritchie Group. TRG Investors 3, LLC owns a minority, non-controlling, interest in XR Quadrant Development. An entity that I own owns a minority ownership interest in TRG Investors 3, LLC.

**10. ADDITIONAL OPTIONAL DISCLOSURES (§ 20A-11-1604(6)(k))**

Provide any other matters or interests you believe may constitute a conflict of interest or otherwise warrant disclosure

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\_\_\_\_\_  
\_\_\_\_\_

*[Signature page follows]*

<sup>1</sup> "Substantial interest" means the ownership, either legally or equitably, by an individual, the individual's spouse, and the individual's minor children, of at least 10% of the outstanding shares of a corporation or 10% interest in any other business entity.

I certify that this disclosure is true and accurate to the best of my knowledge and belief.

DATED THIS 6th DAY OF February, 2026

By: Paul W. Ritchie  
Name: Paul W. Ritchie  
Title: Vice Chair

STATE OF UTAH )  
COUNTY OF Salt Lake ) ss.

The foregoing instrument was subscribed and sworn before me this 9<sup>th</sup> day of February 2026, by Paul W. Ritchie, an individual.

Witness my hand and official seal.

My commission expires 5/16/2029

Stephanie Acton  
Notary Public



STEFANIE AUSTON  
MAY 16 2008  
COMMUNICATIONS SECTION  
STATE OF OHIO  
COLUMBUS, OH 43260

