

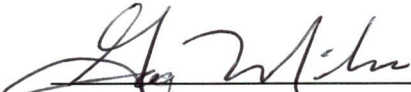
Financial Statements APPROVED and ADOPTED this 12th day of February, 2026.

Motion to approve by Commissioner Jensen, seconded by Commissioner Worwood.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

Carbon	Board Member	Yea ☐	No ☒ <u>excused</u>
Daggett	Board Member	Yea ☒	No ☐
Duchesne	Board Member	Yea ☒	No ☐
Emery	Board Member	Yea ☒	No ☐
San Juan	Board Member	Yea ☒	No ☐
Sevier	Board Member	Yea ☒	No ☐
Uintah	Board Member	Yea ☐	No ☒ <u>excused</u>

Co-Chair Jack Lytle


Co-Chair Greg Miles

ATTEST:


Stacey Herpel



SEVEN COUNTY COALITION

Balance Sheet

As of January 31, 2026

	Jan 31, 26
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	45,982.15
Zions Bank - 2981	56,694.12
Zions Bank - 8429	3,317.44
Total Checking/Savings	105,993.71
Accounts Receivable	
Accounts Receivable	19,398.98
Total Accounts Receivable	19,398.98
Other Current Assets	
Prepaid Insurance	4,604.42
Total Other Current Assets	4,604.42
Total Current Assets	129,997.11
Fixed Assets	
Equipment (Fixed Assets)	
Accumulated Depreciation	-3,156.57
Equipment (Fixed Assets) - Ot...	42,088.00
Total Equipment (Fixed Assets)	38,931.43
Rights-of-Way Owned	168,469.50
Total Fixed Assets	207,400.93
TOTAL ASSETS	337,398.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	73,008.58
Total Accounts Payable	73,008.58
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid Ins	4,604.42
Total DEFERRED REVENUE	4,604.42
Direct Deposit Liabilities	-4,220.87
Payroll Tax/URS Liabilities	-440.00
State Tax Withheld	584.00
URS Liability	-940.28
Total Other Current Liabilities	-412.73
Total Current Liabilities	72,595.85
Long Term Liabilities	
Capital Asset Offset, Net of Dep	207,400.93
Total Long Term Liabilities	207,400.93
Total Liabilities	279,996.78
Equity	
Unrestricted Net Assets	57,340.41
Net Income	60.85
Total Equity	57,401.26
TOTAL LIABILITIES & EQUITY	337,398.04

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02/10/26

Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss

January 2026

	Jan 26
Income	
CIB PROCEEDS	84,542.15
INTEREST INCOME	150.17
OTHER INCOME	0.24
Total Income	84,692.56
Expense	
BANK CHARGES	65.81
CONTRACT LABOR	1,600.00
EMPLOYEE BENEFITS	1,843.08
INSURANCE	418.58
OFFICE SUPPLIES	294.33
PAYROLL EXPENSES	16,664.90
PROCESSING FEE	2.10
PROFESSIONAL AND TECHNIC...	62,815.75
TRAVEL	927.16
Total Expense	84,631.71
Net Income	60.85

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Accrual Basis

SEVEN COUNTY COALITION
Profit & Loss by Class
January 2026

	Bulk Comm. Ocean Terminal	Non-Grant Income/Expenses	Planning, Admin, Operating	BIA Draft ROD Prep (Uinta Rail - Phase 2)
Income				
CIB PROCEEDS	8,250.00	0.00	38,367.15	2,300.00
INTEREST INCOME	0.00	150.17	0.00	0.00
OTHER INCOME	0.00	0.24	0.00	0.00
Total Income	8,250.00	150.41	38,367.15	2,300.00
Expense				
BANK CHARGES	0.00	65.81	0.00	0.00
CONTRACT LABOR	0.00	0.00	1,600.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	1,843.08	0.00
INSURANCE	0.00	0.00	418.58	0.00
OFFICE SUPPLIES	0.00	0.00	294.33	0.00
PAYROLL EXPENSES	0.00	23.75	16,641.15	0.00
PROCESSING FEE	0.00	0.00	2.10	0.00
PROFESSIONAL AND TECHNICAL	8,250.00	0.00	16,640.75	2,300.00
TRAVEL	0.00	0.00	927.16	0.00
Total Expense	8,250.00	89.56	38,367.15	2,300.00
Net Income	0.00	60.85	0.00	0.00

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Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss by Class

January 2026

	Program Management Services (Uinta Rail - Phase 2)	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)	Strategic Communications (Uinta Rail - Phase 2)	Total Uinta Rail - Phase 2
Income				
CIB PROCEEDS	10,800.00	12,225.00	12,600.00	37,925.00
INTEREST INCOME	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00
Total Income	10,800.00	12,225.00	12,600.00	37,925.00
Expense				
BANK CHARGES	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
INSURANCE	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
PAYROLL EXPENSES	0.00	0.00	0.00	0.00
PROCESSING FEE	0.00	0.00	0.00	0.00
PROFESSIONAL AND TECHN...	10,800.00	12,225.00	12,600.00	37,925.00
TRAVEL	0.00	0.00	0.00	0.00
Total Expense	10,800.00	12,225.00	12,600.00	37,925.00
Net Income	0.00	0.00	0.00	0.00

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Accrual Basis

SEVEN COUNTY COALITION
Profit & Loss by Class
January 2026

	TOTAL
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