

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “Act”), that on February 10, 2026, the Board of Trustees (the “Board”) of South Ogden Conservation District, Utah (the “Issuer”), adopted a resolution (the “Resolution”) in which it authorized the issuance of the Issuer’s Water Revenue Bonds, Series 2026 (the “Series 2026 Bonds”) (to be issued in one or more series and with such other series or title designation(s) as may be determined by the Issuer) and called a public hearing to receive input from the public with respect to (a) the issuance of the Series 2026 Bonds and (b) any potential economic impact that the Series 2026 Project (defined below) to be financed with the proceeds of the Series 2026 Bonds may have on the private sector.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Issuer shall hold a public hearing on March 10, 2026, at the hour of 1:00 p.m. at the Issuer’s offices located at 471 West 2nd Street, Ogden, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2026 Bonds, and (b) any potential economic impact that the Series 2026 Project to be financed with the proceeds of the Series 2026 Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE BONDS

The Series 2026 Bonds will be issued for the purpose of (a) financing all or a portion of the costs of improvements to the Issuer’s water system (the “System”), including the acquisition and installation of secondary water meters, and all related improvements (collectively, the “Series 2026 Project”),(b) funding a debt service reserve, if necessary, and (c) paying costs of issuance of the Series 2026 Bonds.

PARAMETERS OF THE BONDS

The Issuer intends to issue the Series 2026 Bonds in the aggregate principal amount of not more than Two Million Dollars (\$2,000,000), to mature in not more than eighteen (18) years from their date or dates, to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof and bearing interest at a rate or rates not to exceed five and a half percent (5.5%) per annum. The Series 2026 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a Master Trust Indenture dated as of September 1, 2014, (the “Master Trust Indenture”) as previously supplemented and amended and as further supplemented by a Fifth Supplemental Trust Indenture (the “Fifth Supplemental Trust Indenture” and together with the Master Trust Indenture, the “Trust Indenture”), each by and between the District and Zions Bancorporation, National Association (the “Trustee”), which was before the Board in substantially final form at the time of the adoption of the Resolution and said Trust Indenture is to be executed by the Issuer in such form and with such changes thereto as shall be approved by the Issuer; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2026 Bonds will not exceed the maximums set forth above. The Issuer reserves the right to not issue the Series 2026 Bonds for any reason and at any time up to the issuance of the Series 2026 Bonds.

REVENUES PROPOSED TO BE PLEDGED

The Series 2026 Bonds are special, limited obligations of the Issuer payable from the net revenues of the System (the “Revenues”).

OUTSTANDING BONDS SECURED BY REVENUES

The Issuer currently has \$10,664,000 of bonds outstanding secured by the Revenues.

OTHER OUTSTANDING BONDS OF THE ISSUER

Additional information regarding the Issuer’s outstanding bonds may be found in the Issuer’s financial report (the “Financial Report”) at: <https://reporting.auditor.utah.gov/searchreports/s/>. For additional information, including any information more recent than as of the date of the Financial Report, please contact Jeff Humphrey, General Manager (801) 621-6555.

TOTAL ESTIMATED COST OF BONDS

Based on the Issuer’s current plan of finance and a current estimate of interest rates, the total principal and interest cost of the Series 2026 Bonds to be issued under the Act to finance the Series 2026 Project, if held until maturity, is \$1,719,870.

A copy of the Resolution and the Trust Indenture are on file in the office of the Secretary/Clerk, 471 West 2nd Street, Ogden, Utah where they may be examined during regular business hours of the Secretary/Clerk from 8:00 a.m. to 5:00 p.m. Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Trust Indenture or the Series 2026 Bonds, or any provision made for the security and payment of the Series 2026 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this February 10, 2026.

/s/Tamera Martinson
Secretary/Clerk