

MINUTES OF A REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
DESERET PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-16 (THE “DISTRICTS”)
HELD
NOVEMBER 4, 2025

A regular meeting of the Boards of Directors of the Deseret Public Infrastructure District No. 1 (referred to hereafter as the “Boards”) was convened on November 4, 2025, at 2:00 p.m. This Districts Boards meeting was held at 183 E. Main St., Suite 2, Grantsville, Utah 84209 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:

Tom Clark, Chair

Mark Nickless, Vice-Chair

Ryan Hoggan, Clerk

Shaun Johnson, Treasurer

Josh Brgoch; Finance Director

Also, In Attendance Were:

Anna Jones, Rachel Alles and Shelby Clymer; CliftonLarsonAllen LLP (“CLA”)

Jayne Blakesley; Hayes Godfrey Bell Lawyers

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 2:04 p.m. by Trustee Clark.

Public Comment:

There was no public comment.

Minutes from the October 9, 2025 Special Board Meeting and October 22, 2025 Special Board Meeting:

Following review, Trustee Johnson made a motion to approve the minutes from October 9, 2025, special board meeting and October 22, 2025 special board meeting. Trustee Clark seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

[District No. 2] Proposed Amendment to the Operating and Capital Budget for Calendar Year 2025 and Set a Public Hearing to Take Public Comment on the Same:

Ms. Clymer reviewed the proposed budget amendment with the District No. 2 Board. Following discussion, Trustee Nickless made a motion to approve the proposed

amendment to the operating and capital budget for calendar year 2025, subject to the changes discussed, and set a public hearing to take public comment on the same on December 8, 2025 at 6:00 p.m. Trustee Clark seconded the motion. The motion passed unanimously.

Tentative Operating and Capital Budgets for Calendar Year 2026 and Set a Public Hearing to Take Public Comment on the Same:

Ms. Clymer reviewed the proposed budget with the Boards. Following discussion, Trustee Nickless made a motion to approve the tentative operating and capital budgets for calendar year 2026, subject to the changes discussed for District Nos. 1 and 3, and set a public hearing to take public comment on the same on December 8, 2025 at 6:00 p.m. Trustee Clark seconded the motion. The motion passed unanimously.

MANAGER MATTERS

None.

OPERATIONAL MATTERS

None.

LEGAL MATTERS

Attorney Blakesley informed the Boards that the Districts' annual conflict of interest disclosure statements need to be updated based on a recent change in Utah legislature. Attorney Blakesley will send the new forms to the Board members to be completed and returned to be kept on file and will provide the completed forms to CLA to be published accordingly.

TRUSTEES' MATTERS

None.

OTHER BUSINESS

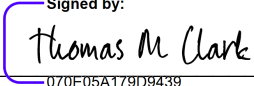
Quorum for December 8, 2025 Board meeting at 6:00 p.m.:

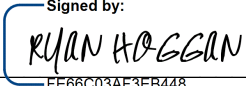
A quorum was confirmed.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Johnson made a motion to adjourn the meeting at 2:22 p.m. Trustee Clark seconded the motion. The motion passed unanimously.

Respectfully submitted,

By  Signed by:
070E05A179D9439...
District Chair

Attest:  Signed by:
FE66C03AF3EB448...
District Clerk

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RYAN HOGGAN

ryanhoggan@gmail.com

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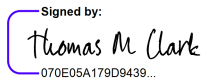
Thomas M Clark

tclark@ventanacap.com

Authorized Signer

Property Management Advisors / Ventana Capital

Security Level: Email, Account Authentication
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070E05A179D9439...

Signature Adoption: Pre-selected Style

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Status

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Status

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Intermediary Delivery Events

Status

Timestamp

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Jayne Blakesley

jblakesley@hgblaw.net

Partner/Attorney

Security Level: Email, Account Authentication
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Notary Events	Signature	Timestamp
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Certified Delivered	Security Checked	12/9/2025 9:05:49 AM
Signing Complete	Security Checked	12/9/2025 9:06:10 AM
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