

UTA Board of Trustees Meeting

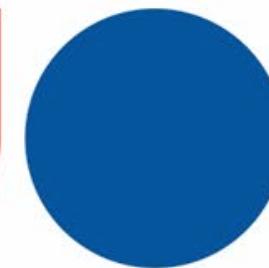
February 11, 2026

To view the meeting remotely, you may join through the UTA Public Meeting Portal or Zoom.

To view the meeting through the Public Meeting Portal: <https://rideuta.legistar.com/Calendar.aspx>

To view the meeting live on Zoom, register at:
https://bit.ly/UTA_BOT_02-11-26

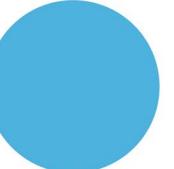




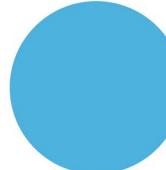
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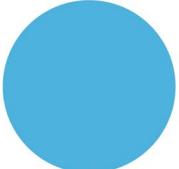
CALL TO ORDER AND OPENING REMARKS



PLEDGE OF ALLEGIANCE



SAFETY FIRST MINUTE

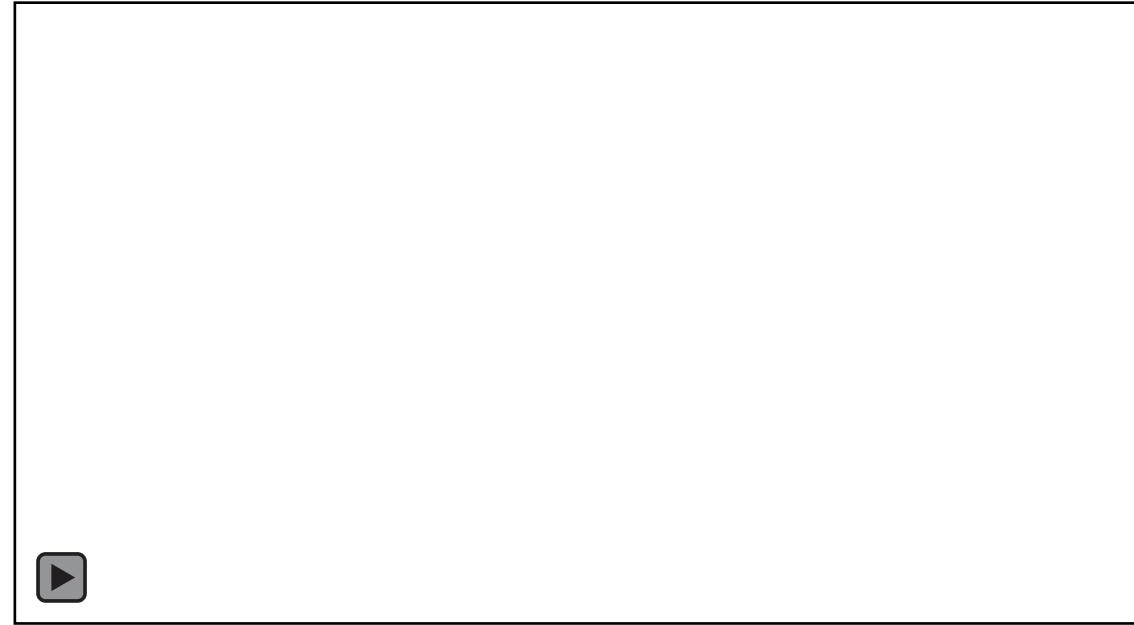


PUBLIC COMMENT

- Live comments are limited to 3 minutes per commenter
- One person's time may not be used to extend another person's time
- Live comments may be heard from in-person attendees as well as Zoom attendees
- For comments via Zoom, use the “raise hand” function in Zoom to indicate you would like to make a comment
- Public comment was solicited prior to the meeting through alternate means, including email, telephone, and the UTA website
- Any comments received through alternate means were distributed to the body for review in advance of the meeting



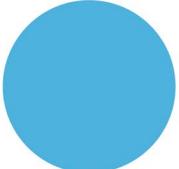
PUBLIC COMMENT



- Please state your name for the record
 - Limit comments to 3 minutes



CONSENT

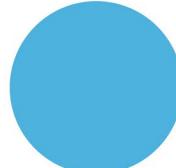


Consent Agenda

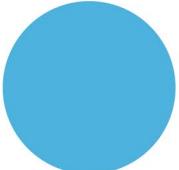
- a. Approval of the January 28, 2026 Board of Trustees Meeting Minutes
- b. Quarterly Disbursement Report - Vehicle Parts Inventory Vendors - Q4 2025

Recommended Action (by acclamation)

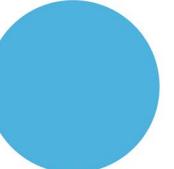
Motion to approve the consent agenda.



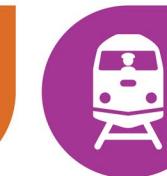
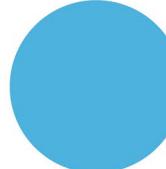
REPORTS



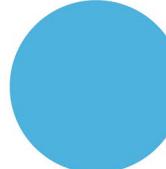
Legislative Update and Potential Action on Proposed Legislation



Executive Director Report



Strategic Plan Minute: Organizational Excellence – Workday Update





Achieving Organizational Excellence



Strategic Initiative: Workday Update



Highlights:

- System go-live 12/21/25
- Training Webinars Held = 16
- In-person Support = 37 session, 146hrs
- First Payroll Processed 1/9/26

Benefits:

- Employee Self Service
- Standardization & Simplification of Processes

Financial Report - Preliminary December 2025



Utah Transit Authority

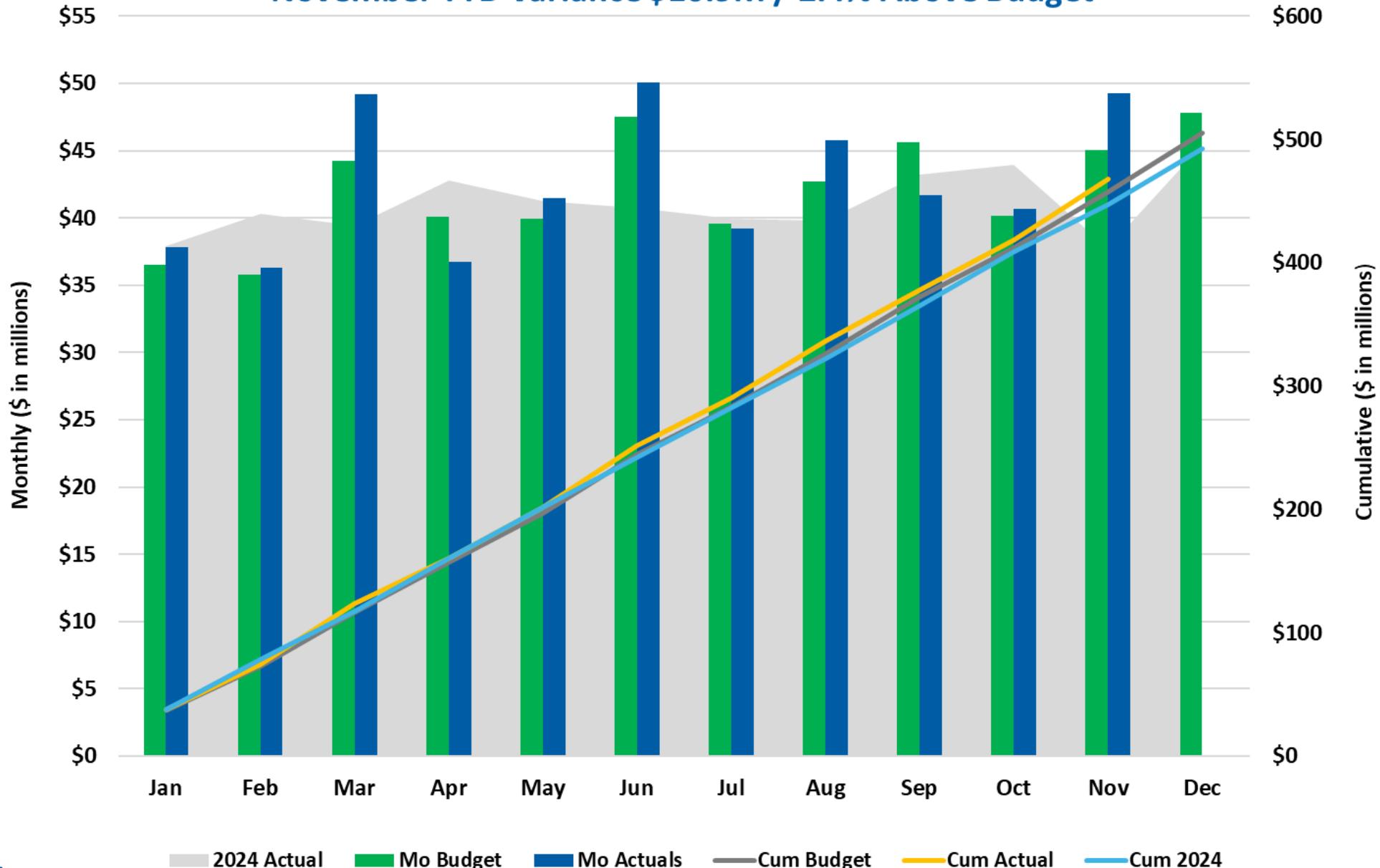
Board Dashboard: Dec 31, 2025

Financial Metrics	Dec Actual	Dec Budget	Fav / (Unfav)	%	YTD Actual	YTD Budget	Fav / (Unfav)	%
Sales Tax (Nov '25 mm \$)	\$ 49.3	\$ 45.1	\$ 4.23	9.4%	\$ 468.3	\$ 457.4	\$ 10.89	2.4%
Fare Revenue (mm)	\$ 3.4	\$ 3.4	\$ 0.03	0.8%	\$ 38.7	\$ 38.6	\$ 0.05	0.1%
Operating Exp (mm)	\$ 38.8	\$ 40.8	\$ 1.99	4.9%	\$ 434.8	\$ 464.5	\$ 29.71	6.4%
Subsidy Per Rider (SPR)	\$ 11.23	\$ 10.21	\$ (1.02)	-10.0%	\$ 9.82	\$ 10.21	\$ 0.39	3.8%
UTA Diesel Price (\$/gal)	\$ 2.09	\$ 3.60	\$ 1.51	41.9%	\$ 2.46	\$ 3.60	\$ 1.14	31.8%
Operating Metrics	Dec Actual	Dec-24	F / (UF)	%	YTD Actual	YTD 2024	F / (UF)	%
Ridership (mm)	3.15	3.08	0.07	2.3%	40.34	40.48	(0.14)	-0.4%
Energy Cost by Type (Monthly Avg YTD)								
	Diesel Bus (Cost per Mile)			\$ 0.53				
	Diesel CR (Cost per Mile)			\$ 4.26				
	Unleaded Gas (Cost per Mile)			\$ 0.43				
	CNG (Cost per Mile)			\$ 0.41				
	Bus Propulsion Power (Cost per Mile)			\$ 0.60				
	TRAX Propulsion Power (Cost per Mile)			\$ 0.93				

"Sales Tax" lists the amount of sales tax revenue received for the month listed in bold. All other data reflects the month listed in the table title.

2025 Sales Tax

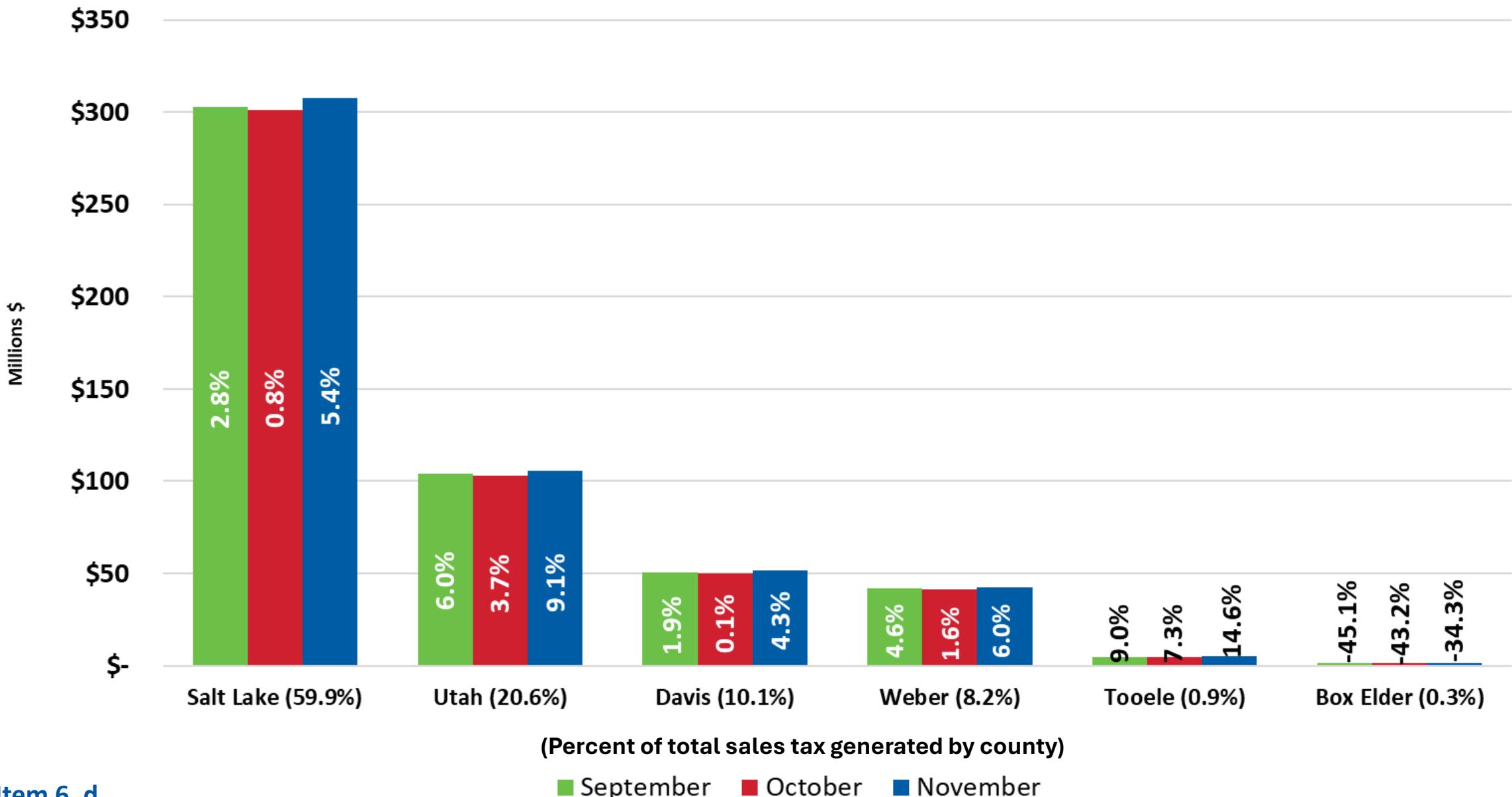
November YTD Variance \$10.9M / 2.4% Above Budget



Sales Tax Collections

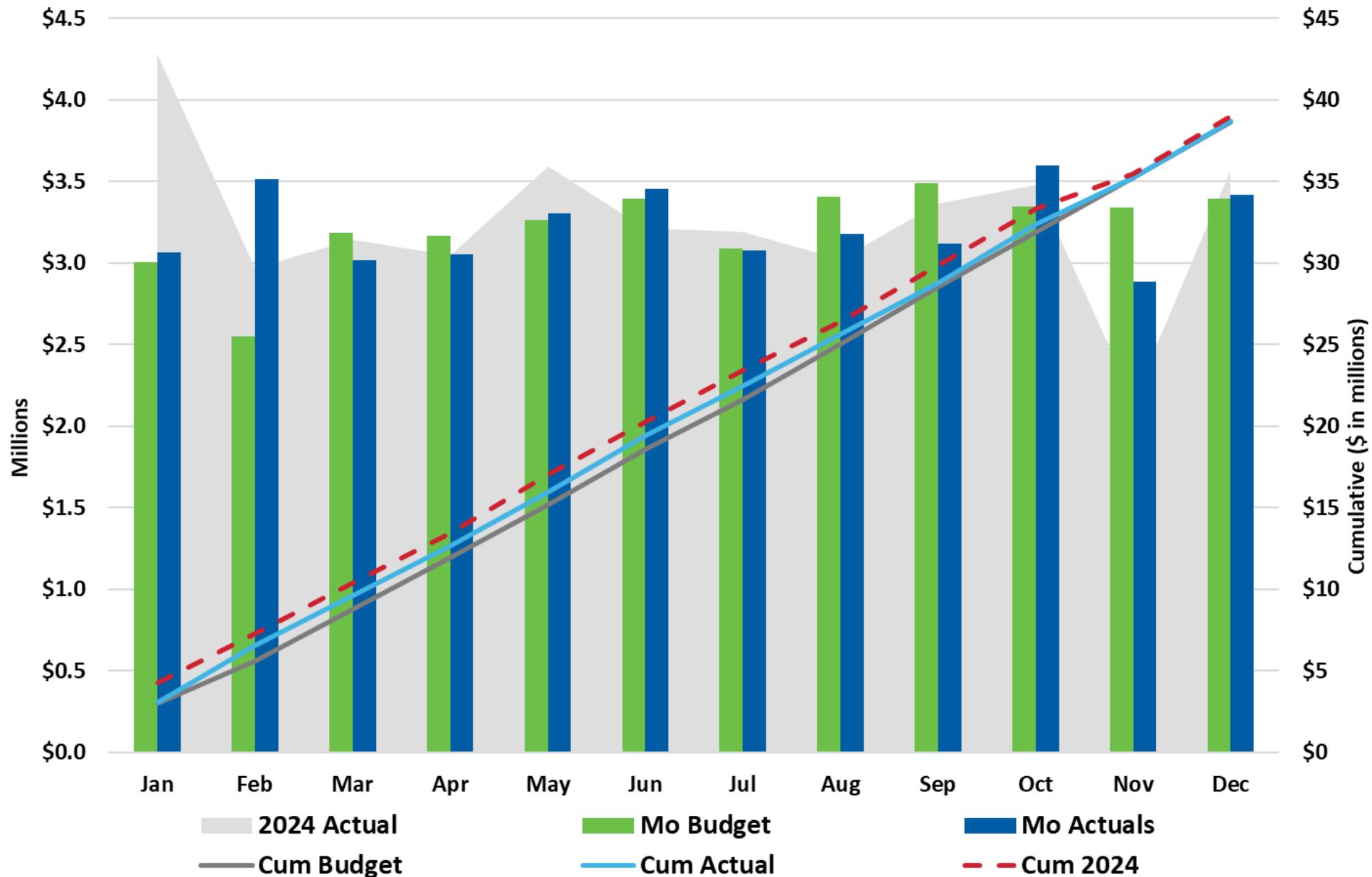
Percentage Change by month ended Nov 30, 2025

(12 month moving avg)



2025 Passenger Revenue

December YTD \$51.9K / 0.1% > Budget



FTE Report

Dec 2025



FTE Report Dec 25

Administrative FTE	Budget	Dec-25 Budget vs. Actual			Vacancy Rate	Vacancy Rate		
		Vacancy		Prior Month	Start of Year	Prior Year		
		Actual	Variance					
Admin Depts	668.7	640.5	28.2	4.2%	5.4%	9.9%	4.4%	
Operating Depts	401.0	363.0	38.0	9.5%	9.5%	8.0%	4.0%	
<i>Subtotal</i>	1,069.7	1,003.5	66.2	6.2%	6.9%	9.2%	4.3%	

Bargaining Unit FTE	Budget	Vacancy			Vacancy Rate	Start of Year	Prior Year
		Actual	Variance	Rate			
Admin Depts	38.8	38.0	0.8	2.1%	-16.0%	11.5%	-10.6%
<i>Operating Modes</i>							
Bus	1116.0	1,140.5	-24.5	-2.2%	-1.3%	-4.7%	-8.0%
Light Rail	297.0	313.0	-16.0	-5.4%	-6.4%	5.1%	0.0%
Commuter Rail	108.0	109.0	-1.0	-0.9%	0.0%	2.8%	-2.9%
Riverside	157.0	161.0	-4.0	-2.5%	-1.9%	1.6%	-0.3%
Asset Mgt	189.0	174.0	15.0	7.9%	8.5%	6.5%	6.5%
<i>Subtotal</i>	1,905.8	1,935.5	-29.7	-1.6%	-1.4%	-0.8%	-4.5%

Preliminary Dec 2025 YTD Financial Results



OPERATING FINANCIALS

Dec 2025 YTD

FISCAL YEAR 2025 Dollars In Millions	YEAR-TO-DATE RESULTS						Variance	
	Prior Year		Current Year					
	Actual	Actual	Budget					
Revenue								
Sales Tax (Dec accrual)	\$ 499.5	\$ 511.9	\$ 505.2	\$ 6.7			1.3%	
Fares	39.0	38.7	38.6	0.1			0.1%	
Federal	55.3	110.6	72.4	38.2			52.7%	
Other *	41.8	42.2	22.3	19.9			89.6%	
TOTAL REVENUE	\$ 635.6	\$ 703.3	\$ 638.5	\$ 64.8			10.2%	
Expense								
Salary/Wages	\$ 192.6	\$ 201.6	\$ 207.8	\$ 6.2			3.0%	
Overtime	13.9	16.8	10.8	(6.0)			-55.1%	
Fringe Benefits	101.9	104.9	110.0	5.1			4.6%	
Total Compensation	\$ 308.4	\$ 323.4	\$ 328.7	\$ 5.3			1.6%	
Services	41.2	48.9	56.0	7.1			12.7%	
Parts	25.1	25.1	29.5	4.4			15.0%	
Fuel	26.3	27.5	34.8	7.3			21.1%	
Utilities	6.9	7.1	8.0	0.9			11.6%	
Other	19.9	14.4	23.8	9.4			39.4%	
Capitalized Cost	(11.7)	(11.5)	(16.4)	(4.9)			29.8%	
TOTAL EXPENSE	\$ 416.0	\$ 434.8	\$ 464.5	\$ 29.7			6.4%	
Debt Service	81.7	81.4	77.7	(3.7)			-4.7%	
Contrib. Capital/Reserves	\$ 131.7	\$ 189.1	\$ 96.2	\$ 92.9			96.6%	

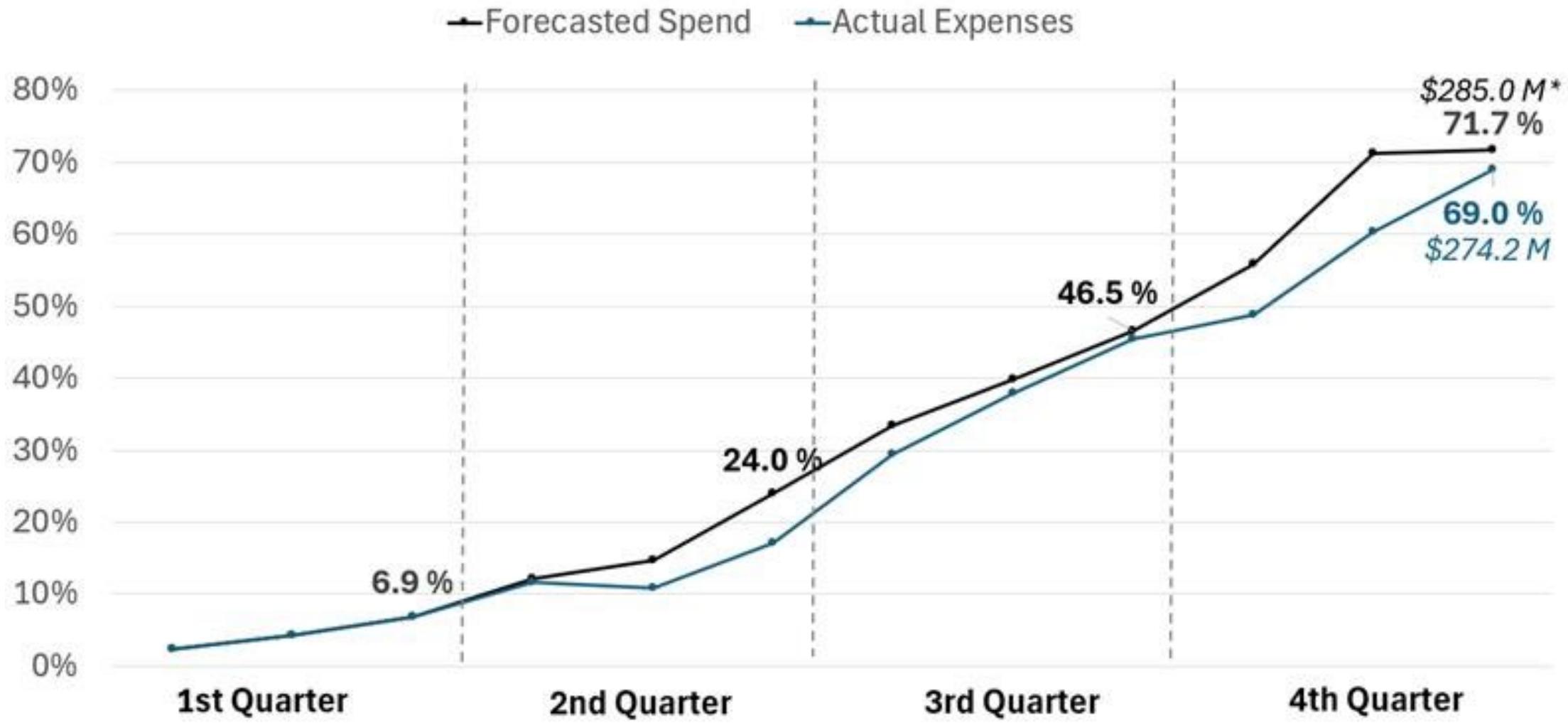
*Does not include Sale of Assets (\$1.9M favorable) or
Non-Cash items

Favorable/(Unfavorable)

Preliminary December 2025 Capital Expenses

FISCAL YEAR 2025 000's	December 2025 Preliminary				2025 FY Preliminary				2025 % of Amended Budget 2025 Budget	
	Actual	Forecast	Variance	%	Actual	Amended Budget	Variance	%	Amended Budget	2025 Budget
Capital Expense										
Executive Director	\$ 36.2	\$ 48.5	\$ 12.3	25.4%	\$ 758.6	\$ 1,360.0	\$ 601.4	44.2%	\$ 1,360.0	55.8%
Planning & Engagement	442.4	593.2	\$ 150.8	25.4%	1,586.7	2,435.0	\$ 848.3	34.8%	2,435.0	65.2%
People	401.3	538.1	\$ 136.8	25.4%	2,430.4	2,795.0	\$ 364.6	13.0%	2,795.0	87.0%
Operations	3,834.0	5,141.2	\$ 1,307.2	25.4%	8,522.0	10,490.0	\$ 1,968.0	18.8%	10,482.0	81.3%
Finance	5,752.8	7,714.3	\$ 1,961.5	25.4%	15,367.6	22,345.0	\$ 6,977.4	31.2%	23,019.0	66.8%
Enterprise Strategy	5,656.9	7,006.0	\$ 1,349.1	19.3%	13,870.5	19,320.0	\$ 5,449.5	28.2%	19,460.0	71.3%
Capital Service	18,455.5	23,958.7	\$ 5,503.2	23.0%	231,611.1	338,486.0	\$ 106,874.9	31.6%	337,680.0	68.6%
TOTAL EXPENSE	\$ 34,579.1	\$ 45,000.0	\$ 10,420.9	23.2%	\$ 274,146.9	\$ 397,231.0	\$ 123,084.1	31.0%	\$ 397,231.0	69.0%

Preliminary Actual versus Forecast Spend YTD Capital Expenses



* Finance Office estimate – Dec 2025

Agenda Item 6. d.

Preliminary December 2025 YTD Capital Sources (000's)

Capital Sources (000's)	Federal	State	Local	UTA	Total		
	Grants	Leasing	Funding	Funding	Bonding	UTA Funding	
Year-to-Date Usage	\$ 154,564	\$ 18,623	\$ 15,373	\$ 10,937	\$ 32,535	\$ 42,115	\$ 274,147
2025 Amended Budget	\$ 127,571	\$ 32,652	\$ 45,619	\$ 5,020	\$ 90,055	\$ 96,314	\$ 397,231
% of Amended Budget	121.2%	57.0%	33.7%	217.9%	36.1%	43.7%	69.0%

Additional Metrics

Accounting: Accounts Payable Days & Month End

Supply Chain: Contracts & Open Requisitions

Fares: Farebox Recovery & Subsidy Per Rider

Dec 2025

Accounting Metrics:

- Avg Days Payable – Dec. '25 YTD: 30 Days Actual vs 30 Days Goal
- Days to Close: 12 Days. At Goal

Procurement Contractor Progress:

- Dec Completed Contracts/PO's: 6 (used to be 2 consultants, now only 1)
- Completed Since Implementation (14 months): 246
- Average Days Requisitions Open: 72 Days Dec. '25 vs 59 Days Nov. '25

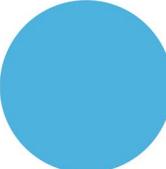
Fare Metrics:

- Farebox Recovery: Dec. '25 YTD 8.9% vs Dec. '24 YTD 9.4%
- Subsidy Per Rider: Dec. '25 YTD \$9.82 vs Dec. '24 YTD \$9.34

Questions?



Investment Report - Fourth Quarter 2025



Investment Review

Economic Summary Outlook

- Inflation (Consumer Price Index) reported in December was 2.7% (year-over-year), above the Federal Reserve's target (2.0%)
- The national labor market reported 4.4% in December reflects slight weakness between supply and demand
- U.S. Treasury yields continue decreasing from the 1 to 5 year maturities – *flattened* yield curve
- Federal Reserve lowered Federal Funds target and anticipate additional rate cuts in 2025
 - Current Federal Funds Target: 3.50%-3.75%

Investment Results

- Portfolio returns for 4Q 2025 was an average rate of 3.89% (*annualized*).



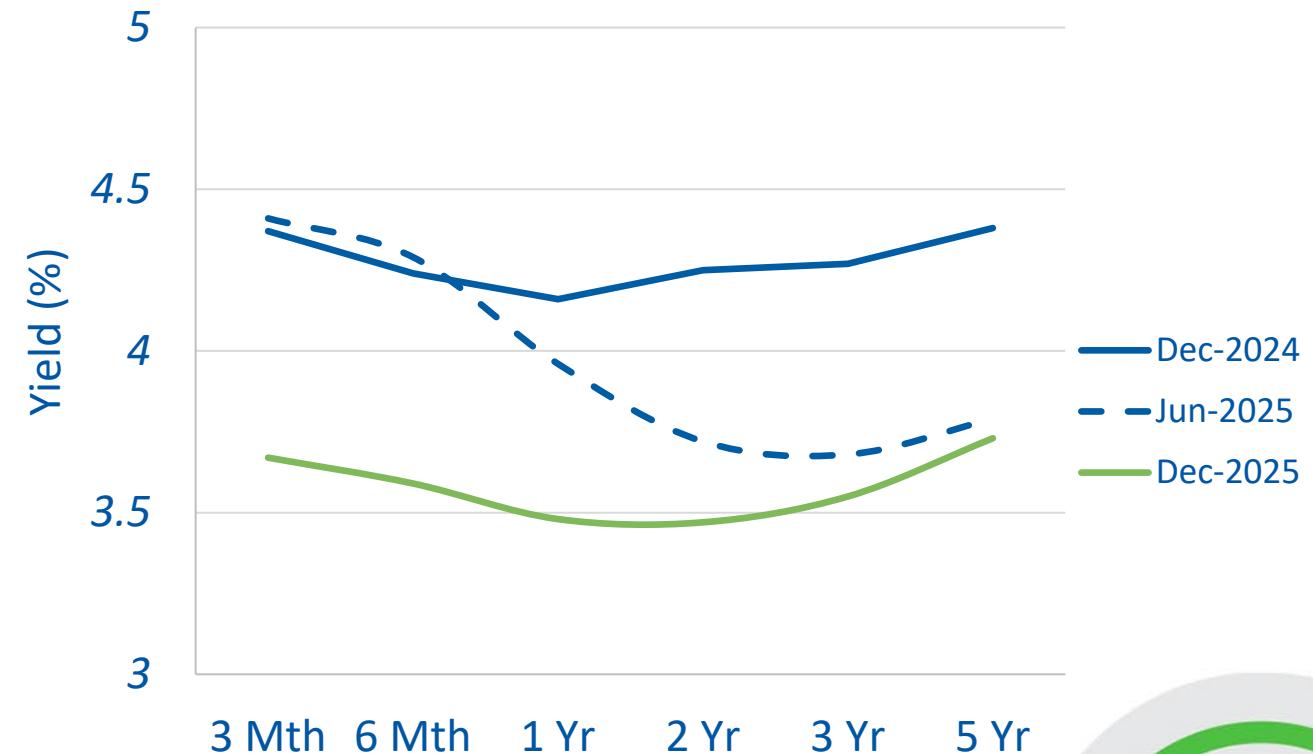
U. S. Treasury Yield Curve

Beginning in December 2024, the U.S. Treasury yield curve flattened across maturities from 3 months to 5 years, indicating similar returns regardless of short-term investment length.

By June 2025, the curve had become inverted, meaning yields on 1- to 5-year bonds fell below those of shorter-term maturities (less than 1 year).

Following a recent cut in the Federal Funds target rate, the curve has moved to a flatter shape.

As a result, yields across the 5-year investment horizon are now closely aligned, offering similar returns regardless of maturity.



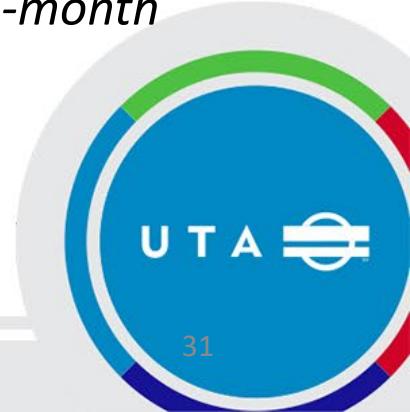
Source: U.S. Federal Reserve Statistics



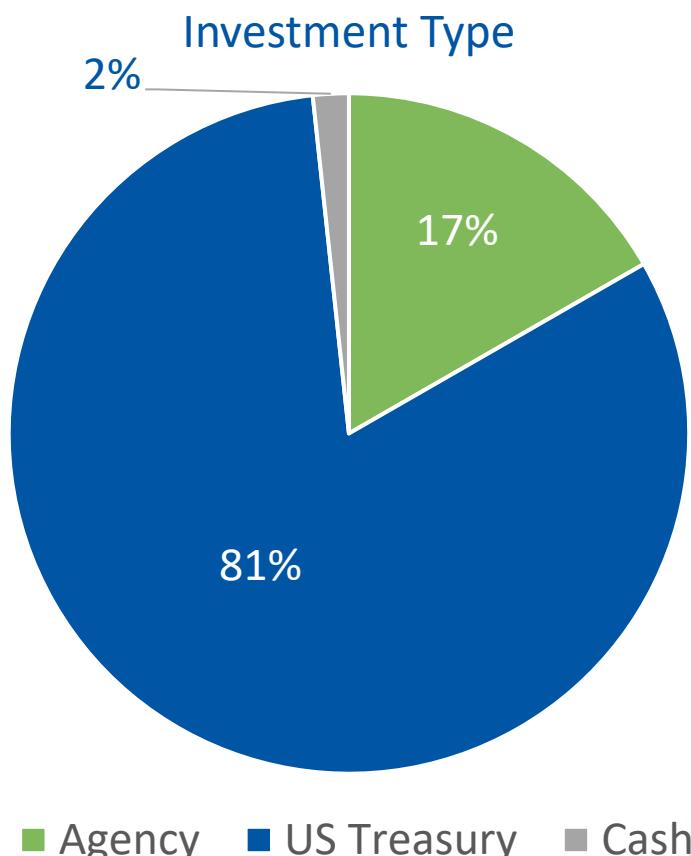
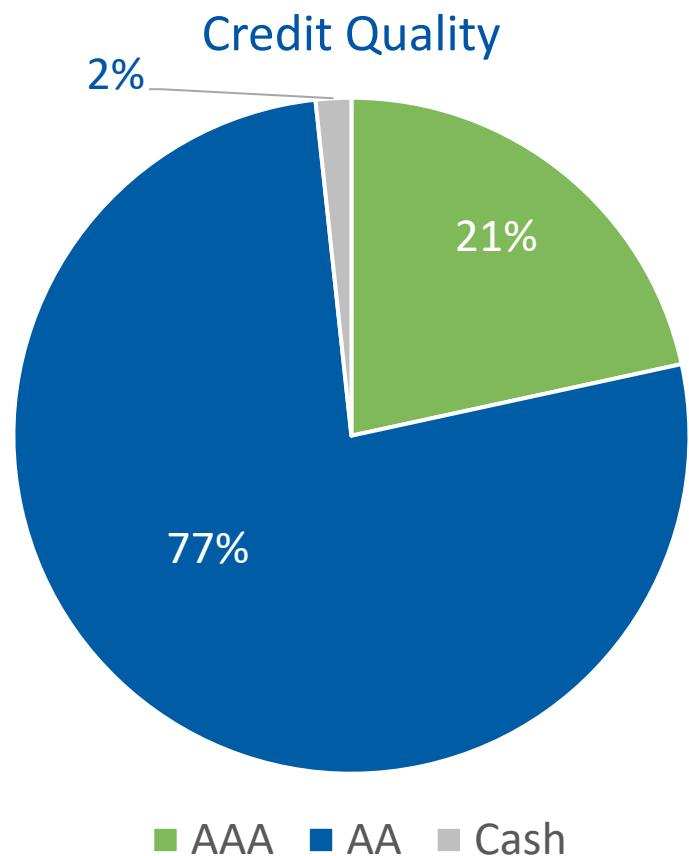
Investments as of Fourth Quarter 2025

Institution	Amount	Yield
Chandler Asset Management	\$269,471,370	3.69%
Public Treasurer's Investment Fund	\$163,044,683	4.14%
Zions Bank	\$33,327,504	3.40%
Zions Corporate Trust	\$120,247,783	4.14%
Totals	\$586,091,340	3.89%

Note: Benchmark Return was 3.90%, the greater of the average rate of return of the three-month U.S. Treasury bills or the average rate of return of Federal Funds rate for the same period.

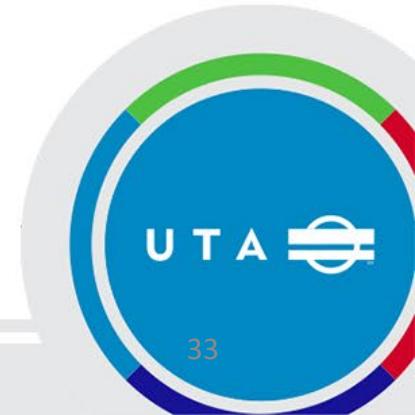


Chandler Asset Management – Credit Quality & Investment Type



Interest Earned as of Fourth Quarter 2025

Institution	Q4	YTD
Chandler Asset Management	\$2,373,210	\$8,483,640
Public Treasurer's Investment Fund	\$1,684,435	\$5,199,978
Zions Bank	\$154,976	\$605,029
Zions Corporate Trust	\$1,947,513	\$4,869,466
Totals	\$6,160,134	\$19,158,112



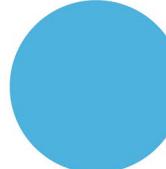
Benchmark Comparisons Fourth Quarter 2025

Institution	October	November	December
PTIF/Zions Corporate Trust	4.27%	4.13%	4.01%
Chandler Asset Management	3.77%	3.69%	3.60%
Zions Bank	3.52%	3.41%	3.26%
Benchmark Returns*	4.09%	3.88%	3.72%

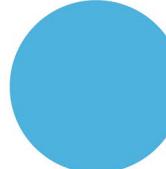
* Benchmark Returns are the greater of the average rate of return of the three-month U.S. Treasury bills or the average rate of return of Federal Funds rate for the same period.



Pension Committee Report



2025 Asset Disposal Income Report



Auction Background

- Federal Transit Administration regulations require UTA to establish a fair market value for disposition of assets.
 - Applies to equipment and vehicles
 - Auction is UTA's preferred method for value determination
 - State of Utah contracted with TNT Auctions, now JJ Kane, to perform third-party auction activities
 - Real Estate and Real Property follow a different process
- JJ Kane conducts auctions, takes a percentage of the sales or pre-determined amount, and returns the rest to UTA



Revenue Breakdown

UTA Auction Income 2025			
Vehicle Sales	558,850.00		558,850.00
Miscellanies Item Sales		27,775.00	27,775.00
Auction Fees	(28,017.50)	(2,777.50)	(30,795.00)
Total UTA Income	\$ 530,832.50	\$ 24,997.50	\$ 555,830.00



Current Status of 2025 Auction

- Total of 164 vehicles and other equipment pieces have been auctioned in 2025
 - Consists of trailers, ATV's, buses, non-revenue service vehicles, and a switcher locomotive
- Amounts received: \$558,850.00



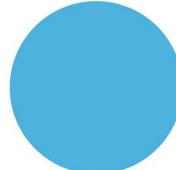
JJ Kane Auction History 2025

Year	JJ Kane Total Sales	JJ Kane Fees/Revenue	UTA Revenue
2025	\$ 586,625.00	\$ 30,795.00	\$ 555,830.00



Questions?

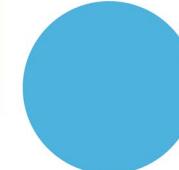
CONTRACTS, DISBURSEMENTS, AND GRANTS



Contract: Maintenance of Way Specialty Vehicle (Mountain States Industrial Services)

Recommended Action (by acclamation)

Motion to approve the contract with Mountain States Industrial Services for a Maintenance of Way Specialty Vehicle, as presented.



Task Order: On-Call Infrastructure Maintenance Contract Task Order #26-001 - 2026 Project Manager/Superintendent Fees (Stacy and Witbeck, Inc.)

Recommended Action (by acclamation)

Motion to approve the Task Order 26-001 with Stacy and Witbeck, Inc. for 2026 Project Manager/Superintendent Fees, as presented.



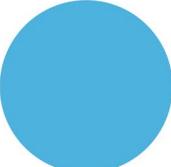
Change Order: Supplemental Transportation Services

Contract Service Order No. 4 - 2026 State of Good Repair

TRAX Bus Bridges (Innovative Transportation Solutions, Inc., DBA The Driver Provider)

Recommended Action (by acclamation)

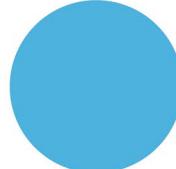
Motion to approve Service Order 4 with Innovative Transportation Solutions, Inc., dba The Driver Provider for 2026 State of Good Repair TRAX Bus Bridges, as presented.



Revenue Contract: Ratification of Prior Unauthorized Use and Reauthorization for Continued Use of State Cooperative Contract for Auction Services for Disposal of UTA Equipment and Vehicles (J.J. Kane Auctions)

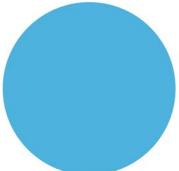
Recommended Action (by acclamation)

Motion to ratify and reauthorize the Revenue Contract with J.J. Kane Auctions for Auction Services for Disposal of UTA Equipment and Vehicles, as presented.

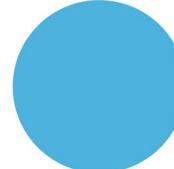


Pre-Procurements

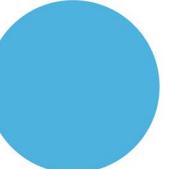
- Lawncare and Landscape Maintenance Services



DISCUSSION ITEMS



UTA Strategic Plan Performance Report





Moving Utahns to a Better Quality of Life



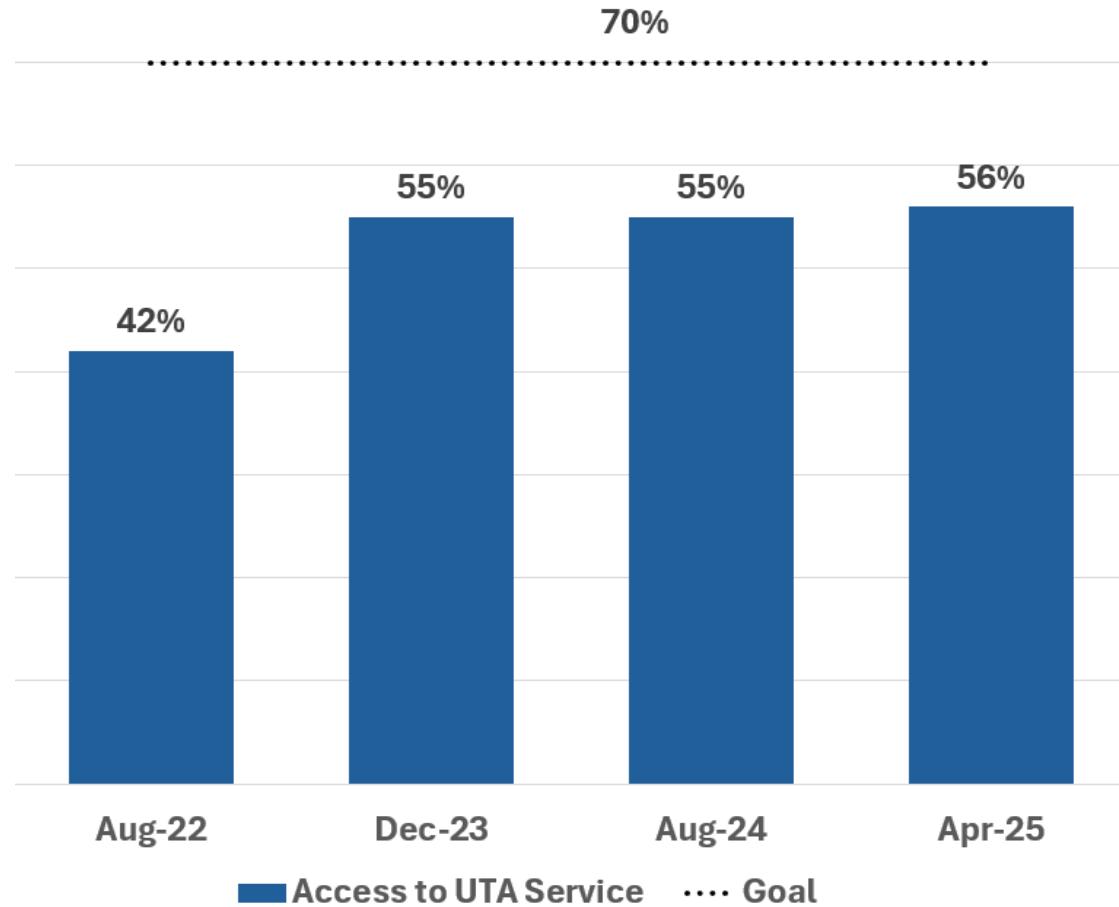
Success Statement: UTA supports community development and sustainability, connecting the Wasatch Front through accessible mobility options, strategic investments, and partnerships.

Goals:

- 1 - 70% of population resides within $\frac{1}{2}$ mile of UTA's service
- 2 - Reduce UTA's carbon footprint by 25%



Moving Utahns to a Better Quality of Life

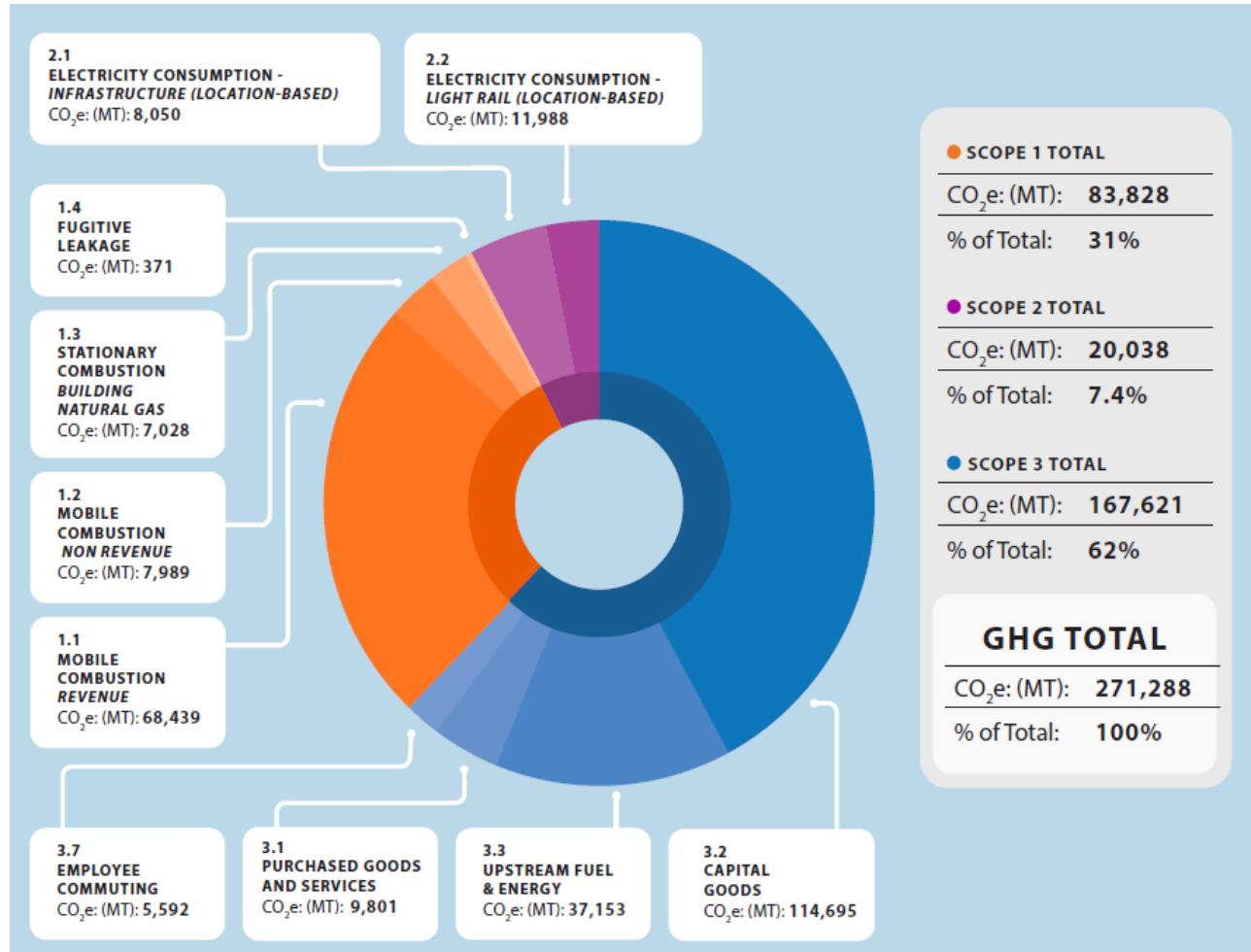


Measure: Percent of Utah population that resides within $\frac{1}{2}$ mile of UTA's service

Currently 21% of state population has access to a frequent service



Moving Utahns to a Better Quality of Life



Measure: Carbon footprint of UTA vehicles and facilities reduced by 25%

UTA established a baseline carbon footprint of 103,866¹ metric tons



Moving Utahns to a Better Quality of Life





Exceeding Customer Expectations



Success Statement: UTA puts its customers first by providing an easy, enjoyable and accessible transit experience where customers feel engaged, safe and cared about.

Goal: Increase Net Promoter Score by 45% (10% every two years)



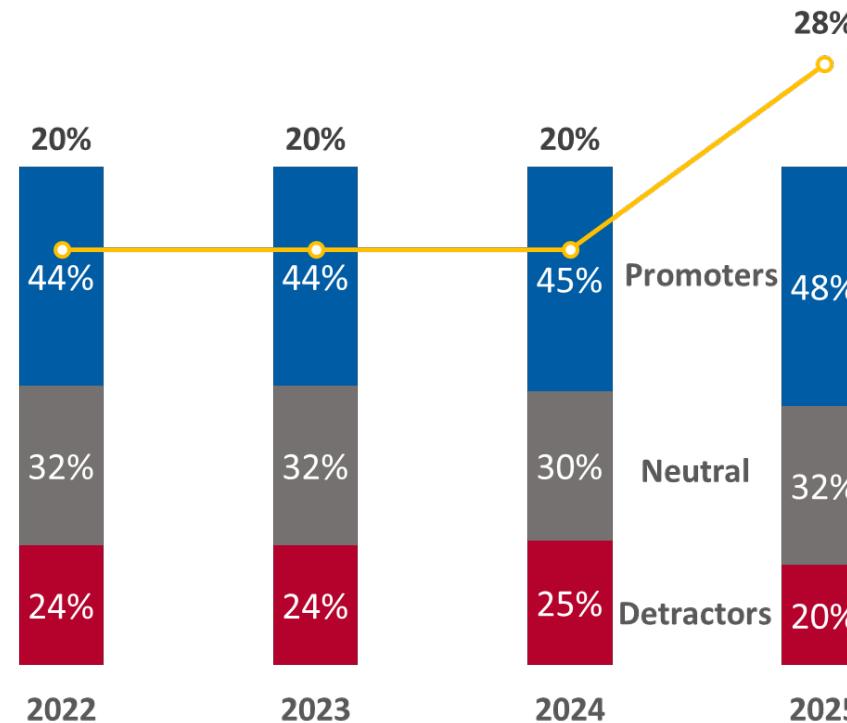
Exceeding Customer Expectations



Measure: Net Promoter Score (NPS)

UTA riders' response: "How likely would you be to recommend UTA to your friends and family?"

UTA 2025 NPS Score = 28.
Benchmarking Peer
Composite NPS = -1%





Exceeding Customer Expectations





Achieving Organizational Excellence



Success Statement: UTA's well-resourced workforce excels, innovates and demonstrates empowerment.

Goal: Receive industry recognition for operating a dynamic and forward-thinking public enterprise - a nimble, innovative, thriving environment for professional achievement



Achieving Organizational Excellence



Measure: In September 2025, UTA was the recipient of the APTA Outstanding Public Transportation System Award





Achieving Organizational Excellence



In October, UTA brought home three major honors at the Utah Transportation Conference





Building Community Support



Success Statement: UTA's communities tell our story and transit is recognized as a keystone to Utah's future growth.

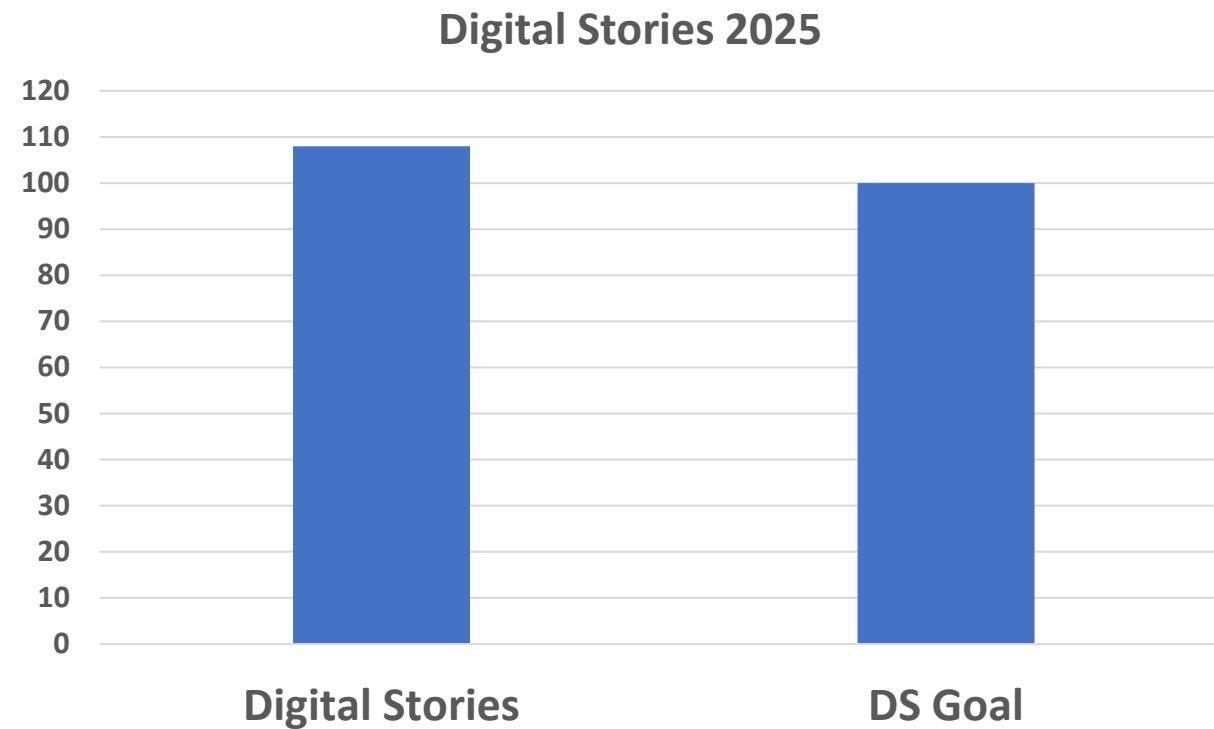
Goal: More than 100 actively engaged formal alliances and affinity groups telling their stories in ways that influence transit-friendly outcomes.



Building Community Support



Measure: 100 Digital Stories with External Voice



Primary Goal = 100

Digital Stories

2025 total = 108

Secondary Goal = 12
with an Economic Value
focus

2025 total = 14



Building Community Support





Generating Critical Economic Return



Success Statement: UTA is an economic engine that positively impacts Utah's statewide economy, benefiting every Utahn.

Goal: Communities across the region and state recognize the economic value and positive return on investment that UTA provides statewide.



Generating Critical Economic Return

Measure: UTA's return on investment to the state



S-Line Impact:

- \$2 Billion new investments in corridor from Sugar House to South Salt Lake.
- New residential, commercial, and cultural developments.
- S-Line extension construction to begin early 2026 and service in 2027.
- All from an initial investment of \$26M



Generating Critical Economic Return



Campaign Impact:

- 5th Most Impactful PR Campaign of 2025
- 100% Positive Media Sentiment
- 11 Pieces of Coverage



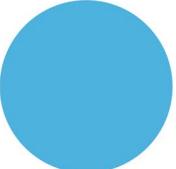
What's Next

- 2026 ET strategic one-pagers submitted for annual goals
- Adopt new strategic plan by end of year



Constituent and Customer Service - 2025

Annual Report





2025

CUSTOMER COMMENTS

CINDY MEDFORD

MANAGER OF CUSTOMER SERVICE





CUSTOMER COMMENTS

The UTA Customer Service Department is the primary resource for customers to register their questions or concerns.

The department invites, monitors, documents, investigates, and resolves feedback from UTA customers throughout UTA's service district.



40M+ 2025 ridership

The UTA Customer Service Department plays a crucial role in helping UTA exceed customer expectations by handling over 23,000 comments in 2025. The department's commitment to timely responses and resolutions ensures that UTA maintains high service standards.

By categorizing the feedback, addressing complaints, and recognizing commendations, UTA continues to improve and adapt its services to meet the needs of its constituents.

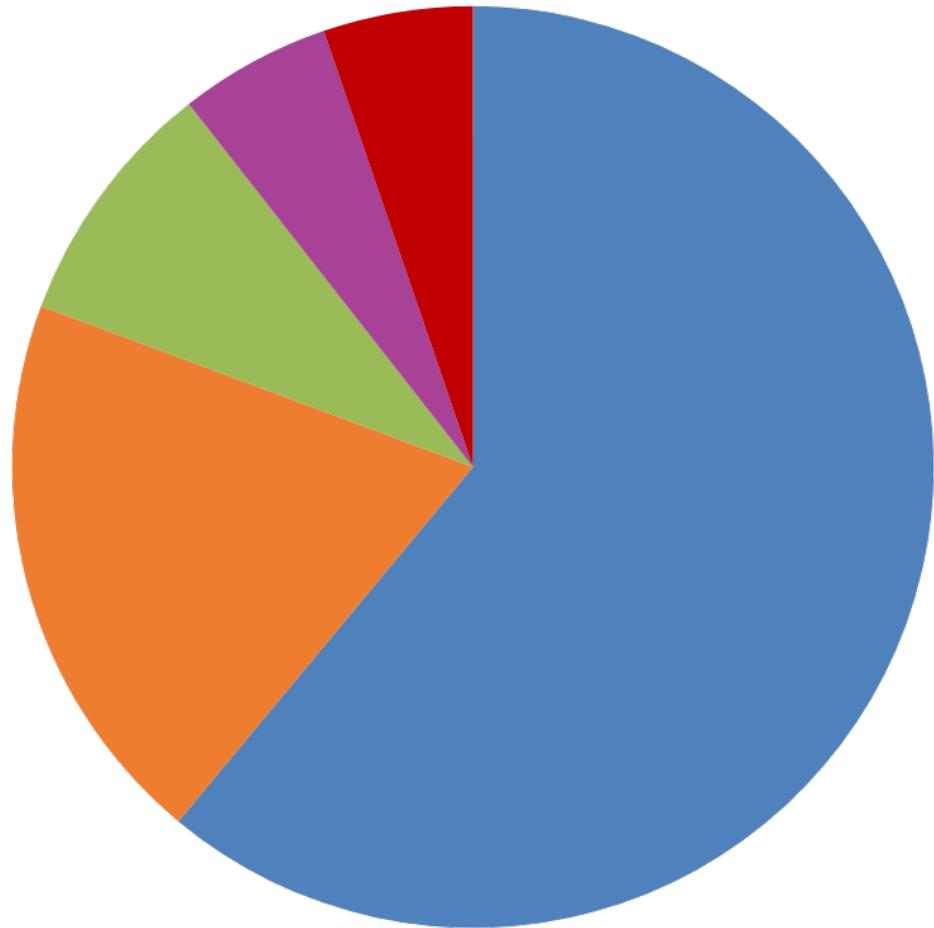
Through ongoing efforts to resolve issues and recognize outstanding customer service, UTA remains focused on its mission of *We Move You*

23,366 comments received

145,563 information calls

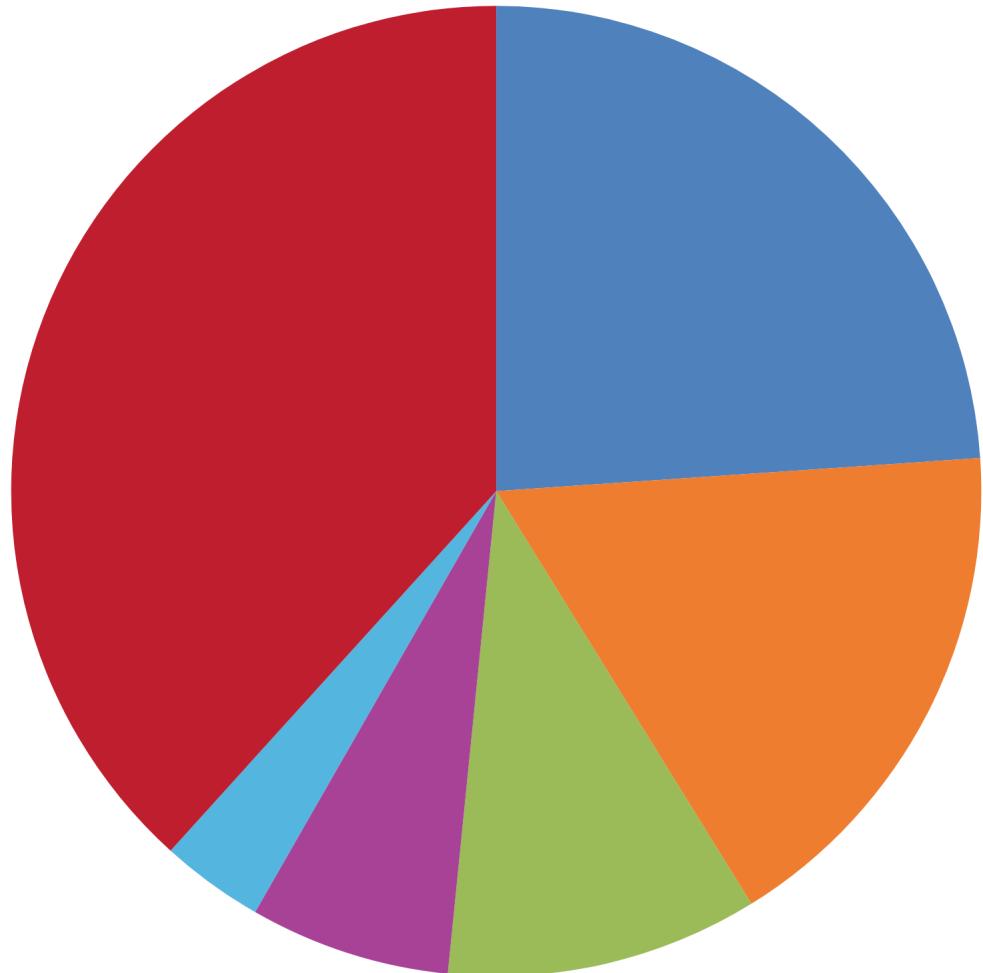
* Comment Source data no longer available due to limitations of the new Customer Relationship Management (CRM) system

CUSTOMER COMMENT SUBJECTS



- ▶ Service Delivery 14,279
- ▶ Fare Payment 4,603
- ▶ Comfort & Cleanliness 2,034
- ▶ System Design 1,236
- ▶ Communicated Information 1,214

TOP 5 TYPES OF CUSTOMER FEEDBACK



- ▶ Reliability 5,578
- ▶ Employee Behavior 4,029
- ▶ Fare Payment Process 2,428
- ▶ Compliments 1,599
- ▶ Repair Requests 802
- ▶ Other 1,214

CUSTOMER COMPLIMENTS

“ I just wanted to let you know that I just spoke with Tammy on your Customer service line, and **she was phenomenally helpful.**

She answered all my questions, even repeated questions, **and helped me figure out the best way to get to my new job via FrontRunner and the bus**, and really took the time to drill in and figure out things that weren't apparent in the system. I was very impressed with her, her patience and kindness, as well as her knowledge ”

“ Shelly was truly a lifesaver. Her **professionalism, compassion, and dedication** turned what could have been a frustrating experience into a positive one. I am deeply grateful for her help and for the excellent customer service demonstrated by both Shelly and Wendy. ”

“ Donavin is an amazing bus driver. **He is so kind, generous, and attentive to the patrons, helping in every way he can and smiling while doing it.** I've been taking the bus for many years and have never met someone as Great as him. ”

It's not just a morning, either; it's every morning I see him. Thank you for hiring someone who adds to UTA's amazing service ”

“ We lost our son's backpack as we were traveling to the airport for vacation with a group of 8. Jack was SOOOOO very helpful – as he helped track down where it was taken, and got it back to us and kept us updated all along the way!! We got it back just before we needed to get through TSA at the airport! **His service was so above and beyond what we had hoped or expected!** Thank you, Jack, so much for helping us have a good trip!!! ”



OTHER BUSINESS

a. Next Meeting: February 25, 2026, at 9:00 a.m.



ADJOURN

