



# UPDATES TO THE REINVESTMENT ADVISORY COMMITTEE

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FEBRUARY 2026



## GALLIVAN CENTER UPDATES

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- Gallivan Center has welcomed more than 49,000 ice skaters so far this season with one month remaining, reinforcing its role as a premier winter and holiday destination.
- Ice skating lessons launched in January in partnership with Salt Lake Figure Skating.
- Additional winter programming is underway, reflecting the city's strong Olympic legacy and growing hockey culture.
- New and expanded community programs—including Craft Night, Open Mic Night, Fusion yoga and dance, and the Winter Wellness Series—continue to see strong participation, supporting inclusive access, artists, small businesses, and year-round downtown vitality.



# BALLPARK NEXT COMMUNITY DESIGN PLAN



- Adopted in December 2025, establishes roadmap for long-term redevelopment of the ballpark site.
- Provides guidance on urban form, land use, infrastructure needs, and transportation improvements to support redevelopment.
- Next steps: rezoning the property, transferring the land to the CRA, additional financial analysis to inform development phasing.
- In the interim, the site is being programmed by Cornerstone Technologies, with a busy event season expected in the coming year.



# BALLPARK ACTIVATION FUNDING AVAILABILITY

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- Modeled after the City's ACE Grant program
- Tailored to support community organizations interested in hosting events at the Ballpark with funding to supplement event costs and provide coordinated venue access.
- Funding will provide six awardees with a complimentary Ballpark rental (valued at \$5,760) and up to \$10,000 per event to support event costs.
- Call for applications is anticipated to open mid-February, with awards announced mid-March, allowing adequate time for event planning and preparation.



# HOUSING DEVELOPMENT LOAN PROGRAM & RESIDENTIAL WEALTH BUILDING



- The FY 2025–26 application period for the Housing Development Loan Program (HDLP) and the Residential Wealth Building (RWB) Pilot Program closed on December 4.
- Received 9 eligible HDLP applications and 2 RWB applications
- Available funding totals \$8.1M for HDLP (with \$26.4M requested) and \$6.4M for RWB (with \$7.9M requested).
- Applications are in the final stages of evaluation and review, with the CRA Finance Committee scheduled to review HDLP requests on February 18 and an advisory committee reviewing RWB applications by late February.
- Funding recommendations will be presented to the CRA Board for final project selection at the March 10 meeting.



# DISASTER RELIEF LOAN PROGRAM (DRLP)

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- Provides financial assistance to targeted businesses and property owners that have experienced significant damage from qualifying events such as fire, flooding, earthquakes, or storms.
- Supporting businesses impacted by the Main Street fire in August 2025.
- Assistance applications have been received from Whiskey Street, London Belle, and Los Tapatios as they work toward reopening.
- White Horse reopened last week!



# ARBOR 515

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- Opened October 2025
- Adaptive reuse of former 14-story office tower
- Includes 96 rent- and income-restricted units (studios to 4-bedrooms) serving households earning 39%–55% of area median income.
- Introduces innovative tenant wealth-building model that allows residents to share in long-term financial benefits.
- Strategically located near jobs, transit, and services
- CRA Investment: \$12.65M



# CITIZENS WEST

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- Opened December 2025
- The project delivers 80 units ranging from studios to three- and four-bedroom homes, serving families and individuals.
- Affordable to households earning approximately 25%–50% of the area median income, addressing the need for deeply affordable family housing.
- The development adds much-needed homes in a transit- and amenity-rich neighborhood, supporting long-term community stability.
- CRA Investment: \$3.05M



# VICTORY HEIGHTS RIBBON CUTTING

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- Located at 1060 East 100 South, brings affordable housing to an established, opportunity-rich area on Salt Lake City's east side.
- Mix of adaptive reuse of a former medical building and new construction, efficiently reinvesting in existing infrastructure.
- Delivers approximately 88 studios, three- and four-bedroom rent- and income-restricted homes for households earning 40%–60% of area median income.
- CRA Investment: \$2.1M



The ribbon-cutting ceremony February 10<sup>th</sup> at 11:00 a.m.

# LIBERTY CORNER GROUNDBREAKING

- The multifamily community will deliver 214 affordable housing units, significantly expanding access to housing for working families.
- The project includes an on-site daycare, supporting family stability and workforce participation.
- Liberty Corner represents a targeted investment in housing affordability and neighborhood reinvestment in a high-opportunity, transit-accessible area.
- CRA Investment: \$6.1M





## CRA STAFF UPDATES

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Kathryn Morelock, the CRA Communications Coordinator, left the Agency in December to join the City Council office.

In January, Hayden Callaway joined the CRA as a Project Coordinator.

At the end of February, our Senior Project Manager, Lauren Parisi, will be leaving the Agency to relocate to be closer to family.

**THANK YOU**

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SALT LAKE CITY  
**CRA**