TRUST LANDS ADMINISTRATION

SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

Thursday, February 19, 2026

10:00 a.m.

102 Tower – 6th Floor Boardroom
102 South 200 East, Salt Lake City, Utah 84111

1. Welcome

2. Approval of Minutes

January 22, 2025 Board Meeting Minutes
February 5, 2026 Board Meeting Minutes

3. Confirmation of Upcoming Meeting Dates

March 19, 2026 - Regular Meeting
April 16, 2026 - Regular Meeting and Board Tour (Utah County)
May 21, 2026 - Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications, Trust Lands Administration

5. Social Media Minute by Joelette Organista, Communications Specialist, Trust Lands Administration

6. Public Comment Period

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The Board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the "raise hand" feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

7. Chair's Report by Tiffany James, Board Chair, Trust Lands Administration Board of Trustees

8. Director's Report by Michelle McConkie, Executive Director, Trust Lands Administration

A. Annual Report for FY2025
B. Operations Team Highlights and Updates (Stephanie Barber-Renteria, Deputy Director, Operations)
C. Legislative Update

9. Advocate Report by Kim Christy, Director, Land Trusts Protection & Advocacy Office

10. Action Items

A. Proposed Major Development Transaction in Leeds, Washington County, Utah (115.52 +/- acres) with Brennan Holdings by Aaron Langston, Managing Director of Residential and Commercial Development.

B. Proposed revised Agency Donation Policy by Kyle Pasley, Deputy Director, Strategic Initiatives.

C. Proposed Geothermal Exploration Agreement with option to lease OBA located in Beaver County, Utah (9,180 +/- acres) with TLS Geothermics by Chanse Rinderknecht, Geoscientist and Lease Manager, Energy and Minerals.

D. Proposed Oil, Gas, and Associated Hydrocarbons OBA located in Millard County, Utah (2,720 +/- acres) with San Patricio Exploration by Chanse Rinderknecht, Geoscientist and Lease Manager, Energy and Minerals.

E. Proposed Amended Oil, Gas, and Associated Hydrocarbons OBA located in Uintah County, Utah (32,774.23 +/- acres) with SM Energy Company by Chanse Rinderknecht, Geoscientist and Lease Manager, Energy and Minerals.

F. Proposed repeal of Board Policy Statement No. 2006-04, Oil Shale Leasing on Trust Lands, by Andy Bedingfield, Managing Director, Energy and Minerals.

11. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location specified above. Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link: https://utah-gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw#/registration
Those wishing to provide public comment electronically will be asked at the beginning of the designated comment period to use the "raise hand" feature at the bottom of the screen within the Zoom meeting, so they may be called upon to provide their comments.
Please call Imaan Ahmed at 801-538-5110 or email ifahmed@utah.gov with any questions before 4:00 p.m. on February 18, 2026.

Items may be heard in any order, at any time, at the Board's discretion. Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's Public Notice website. Witnesses with questions, concerns, or handouts should contact staff.

Pursuant to the Americans with Disabilities Act, individuals needing auxiliary communicative aids and services for this meeting should contact Imaan Ahmed at 801-538-5110 or by email at ifahmed@utah.gov at least three (3) days in advance.
I, Imaan Ahmed, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify that the foregoing agenda was posted on the Utah State Public Notice website, https://www.utah.gov/pmn/index.html.
Dated: February 9, 2026