

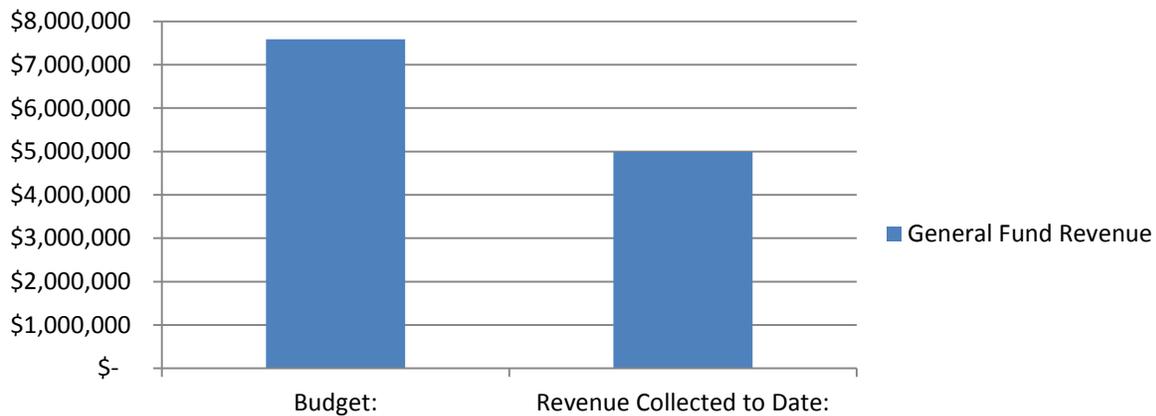
# EXECUTIVE SUMMARY OF REVENUES AND EXPENSES

## Through January 29, 2015

### GENERAL FUND

#### General Fund Revenues

<b>Budget:</b>	\$ 7,587,245
<b>Revenue Collected to Date:</b>	\$ 4,991,580
<b>Percent of Total Budget Collected:</b>	66%
<b>Percent of Year Completed:</b>	58%



#### **Revenue Analysis**

Property Taxes: 90% of budgeted property tax has been collected and booked.

Sales Tax: On track to collect about \$100,000 more than budgeted.

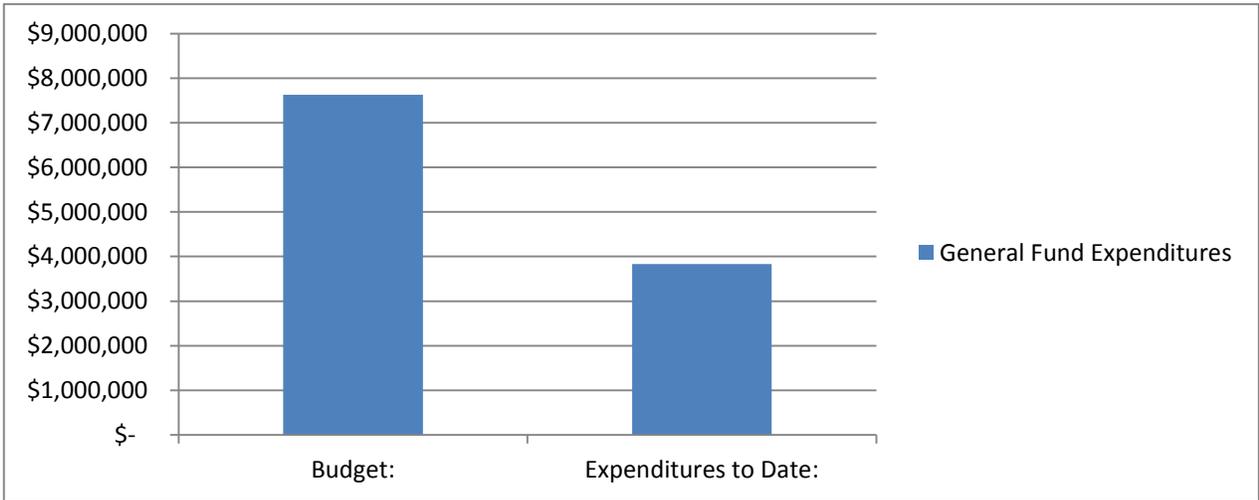
B&C Road Funds: On track to come in at budget.

Transfers:

Miscellaneous: Revenue sources such as recreation and community events will be realized at non-regular periods.

#### General Fund Expenditures

**Budget:** \$ 7,628,455  
**Expenditures to Date:** \$ 3,831,364  
**Percent of Total Budget Expended:** 50%  
**Percent of Year Completed:** 58%



### Expense Analysis

	Budget	To Date	% Expended	% Yr. Completed
Sub 11 - General Administration	\$ 1,692,191	\$ 1,038,636	61%	58%
Sub 18 - Community Services	\$ 701,696	\$ 355,529	51%	58%
Sub 19 - Non-Departmental	\$ 686,379	\$ 511,370	75%	58%
Sub 21/25 - Public Safety	\$ 2,220,631	\$ 654,817	29%	58%
Sub 32 - Planning/Zoning	\$ 369,179	\$ 232,658	63%	58%
Sub 33 - Building	\$ 499,176	\$ 262,247	53%	58%
Sub 41 - Streets/Parks/Recreation	\$ 1,459,203	\$ 776,107	53%	58%

Sub 11 - General Administration: Engineering professional & technical costs fully expended.

Sub 18 - Community Services: City celebration costs will be later in the year.

Sub 19 - Non-Departmental: Need to reclass insurance for enterprise fund employees.

Sub 21/25 - Public Safety: Animal control and dispatch invoices received irregularly.

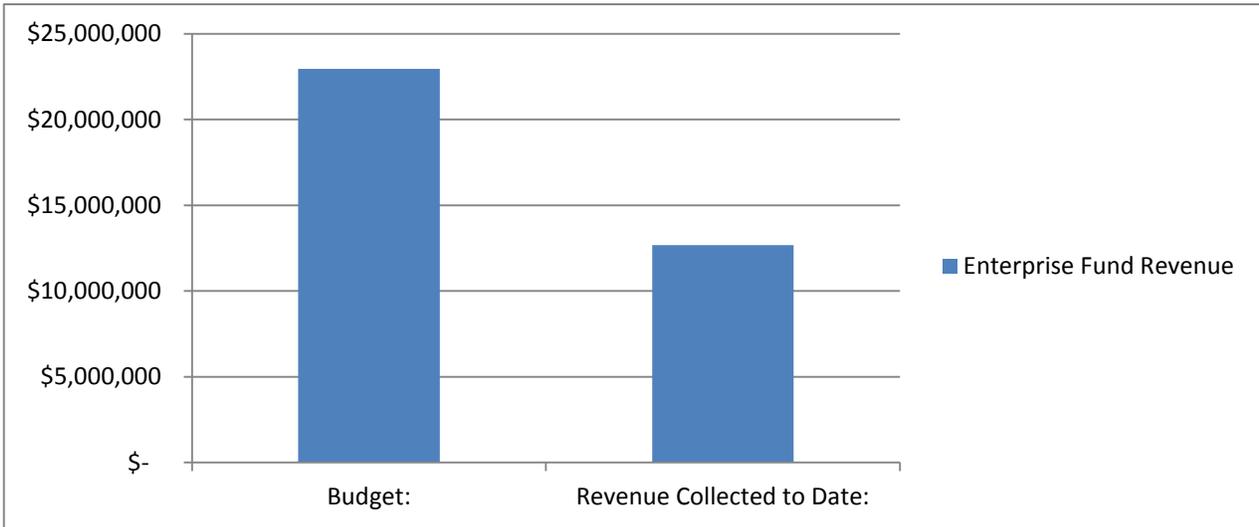
Sub 32/33 - Planning/Zoning/Building:

Sub 41 - Streets/Parks/Recreation:

### ENTERPRISE FUNDS

### Enterprise Fund Revenues

**Budget:** \$ 22,952,900  
**Revenue Collected to Date:** \$ 12,665,834  
**Percent of Total Budget Collected:** 55%  
**Percent of Year Completed:** 58%



### Revenue Analysis

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,098,550	\$ 1,903,943	46%	58%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 1,825,156	57%	58%
Fund 53 - Electrical Fund	\$ 9,595,000	\$ 5,872,312	61%	58%
Fund 55 - Gas Fund	\$ 4,747,500	\$ 2,290,196	48%	58%
Fund 57 - Solid Waste Fund	\$ 965,000	\$ 587,608	61%	58%
Fund 59 - Storm Water Fund	\$ 330,000	\$ 186,619	57%	58%

Fund 51 - Water Fund: Water Impact Fee transfer will be done later in the year; few water shares sold.

Fund 52 - Wastewater Fund: Wastewater Impact Fee transfer will be done later in the year.

Fund 53 - Electrical Fund:

Fund 55 - Gas Fund: Heating season will increase the revenue in the Gas Fund later in the year.

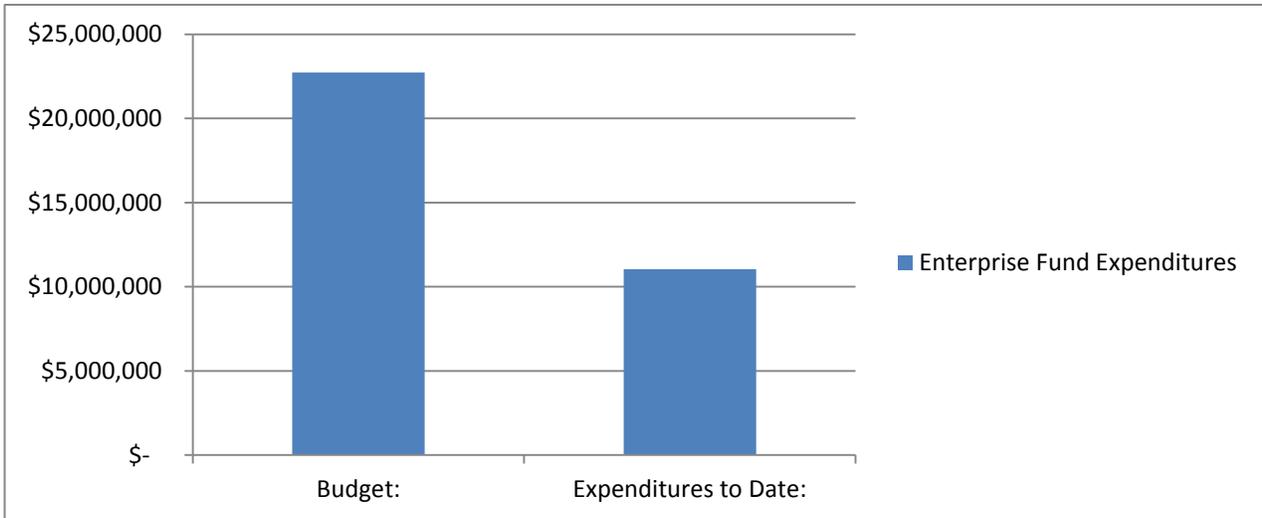
Fund 57/59 - Solid Waste/Storm Water Funds:

### Enterprise Fund Expenditures

**Budget:** \$ 22,714,694  
**Expenditures to Date:** \$ 11,036,589  
**Percent of Total Budget Expended:** 49%

**Percent of Year Completed:**

58%



**Expense Analysis**

	Budget	To Date	% Expended	% Yr. Completed
Fund 51 - Water Fund	\$ 4,082,224	\$ 2,817,318	69%	58%
Fund 52 - Wastewater Fund	\$ 3,216,850	\$ 1,449,793	45%	58%
Fund 53 - Electrical Fund	\$ 9,528,010	\$ 4,006,090	42%	58%
Fund 55 - Gas Fund	\$ 4,552,444	\$ 2,122,676	47%	58%
Fund 57 - Solid Waste Fund	\$ 943,961	\$ 458,919	49%	58%
Fund 59 - Storm Water Fund	\$ 391,205	\$ 181,793	46%	58%

Fund 51 - Water Fund: CWP payment for FY15 booked.

Fund 52 - Wastewater Fund: Debt service obligations and solids handling project will increase this.

Fund 53 - Electrical Fund: Debt service obligations will increase this amount.

Fund 55 - Gas Fund: Debt service obligations will increase this/winter heating season will increase costs.

Fund 57/59 - Solid Waste/Storm Water Funds: January Ace invoice not received as of report time.

**IMPACT FEE FUNDS**

Fund Balance - current total balance in the fund.

Restricted Balance - current amount that is restricted to pay reimbursement agreements, etc.

Available Balance - amount in the fund that is available for projects in the Capital Facilities plan.

Projected Available Balance - amount projected through building trends to be available for projects in the Capital Facilities Plan by the end of the current fiscal year.

<b>FUND NAME</b>	<b>Fund Balance as of 1/29/15</b>	<b>Restricted Balance as of 1/29/15</b>	<b>Available Balance as of 1/29/15</b>	<b>Projected Available Balance by 6/30/15</b>
Water Impact Fee Fund*	\$2,366,901	\$2,115,663	\$251,238	\$600,008
Wastewater Impact Fee Fund	\$725,986	\$598,718	\$127,268	\$156,338
Electric Impact Fee Fund	\$2,042,249	\$13,037	\$2,029,212	\$2,071,431
Parks/Trails Impact Fee Fund	\$397,232	\$119,228	\$278,004	\$327,204
Public Safety Impact Fee Fund	\$29,884	\$0	\$29,884	\$34,584
Stormwater Impact Fee Fund	\$189,024	\$0	\$189,024	\$213,944
Transportation Impact Fee Fund	\$248,093	\$33,684	\$214,409	\$463,694

\*1,167,688 of the restricted amount is related to the Cedar Valley Impact Fee and will be transferred to fund 51 for the settlement.

### **CITY PROJECT STATUS**

<b>Midvalley Park Improvements</b>	Master Plan Design ongoing - waiting for grant for construction
<b>Paving Equipment</b>	Purchased and in use
<b>Road Maintenance Projects</b>	Completed for fiscal year 2015
<b>Master Irrigation</b>	On hold - amount not sufficient to correct overspray issues
<b>Central Control Upgrade</b>	
<b>Westview Heights Park</b>	Playground equipment purchased 1/28 - will be installed at arrival
<b>Eagle Gate Park ½ Match</b>	Brad in contact with HOA about their match
<b>Eagle Park Entrance</b>	Brad talked to Donna to get ideas from residents
<b>Trail - Plum Creek to Smith Ranch</b>	Cannot be completed until site construction is further along
<b>Security Cameras</b>	Options being explored - will most likely be in place in early FY 16