

UTAH STATE BOARD OF EDUCATION

Subject:

ACTION: Approve Charter School Revolving Loans

Agenda item type:

Action Item

Recommended Action:

That the board approve Charter School Revolving Loans of \$200,000 for Azure Fields and \$100,000 for Virtual Horizons.

Purpose of Memo:

Other

Background:

At the January State Charter School Board Meeting, SCSB voted to recommend two Charter School Revolving Loans for approval by USBE. SCSB recommends approving \$200,000 for Azure Fields and \$100,000 for Virtual Horizons.

Contact:

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Attachments:

1. C53F-9-S203 Amended
2. Cash Forecast EDU 10 year 1.12.26
3. Draft of SCSB Recommendations to Finance Committee and Full Board
4. Fall 2025 Committee Recommendations
5. R277-480 as Amended 2025
6. Fall FY26 Interest Rate and Fund Balance Analysis