

**NOTICE OF THE BOARD OF DIRECTORS MEETING OF THE
CITY OF HOLLADAY REDEVELOPMENT AGENCY
THURSDAY, FEBRUARY 5, 2026**

PUBLIC NOTICE IS HEREBY GIVEN that the Holladay Redevelopment Agency will hold a meeting on **Thursday, February 5, 2026 as close to 6:15 pm as possible**. It is possible that a member of the Board will be participating by electronic means. The Council Chambers shall serve as the anchor location. **NOTE:** *State Law requires that the City Council members constitute the Board of the Redevelopment Agency.*

All documents which are available to the RDA Board are also available on the City's website or are linked in this agenda. Interested parties are encouraged to watch the **Live video stream** of the meeting – <http://cityofholladay.com/government/elected-officials/meetings-and-agendas/>

Persons desiring to make public comments or to make comments during any public hearing may provide such comments as follows:

1. **In-person attendance:** at Holladay City Hall .
2. **Email** your comments by 5:00 pm on the date of the meeting to scarlson@holladayut.gov

AGENDA

- I. ***Call to Order –Chairperson Gray***
- II. ***Consideration of RDA Resolution 2026-02 Amending the Redevelopment Agency Budget for Fiscal Year 2025-26***
- III. ***Other Business***
- IV. ***Adjourn RDA Meeting & Recess to City Council Work Meeting***

CERTIFICATE OF POSTING

The above agenda notice was posted at City Hall, the City website www.holladayut.gov, the Utah Public Notice website www.utah.gov/pmn, and was emailed to others who have indicated interest.

DATE POSTED: Monday, February 2, 2026 at 10:00am

*Stephanie N. Carlson, MMC, City Recorder
City of Holladay*

Reasonable accommodations for individuals with disabilities or those in need of language interpretation services can be provided upon request. For assistance, please call the City Recorder's office at 272-9450 at least three days in advance. TTY/TDD number is (801)270-2425 or call Relay Utah at #7-1-1

**REDEVELOPMENT AGENCY OF THE
CITY OF HOLLADAY**

RDA RESOLUTION NO. 2026-02

**A RESOLUTION AMENDING THE BUDGET OF THE
REDEVELOPMENT AGENCY OF THE CITY OF HOLLADAY FOR
THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING
JUNE 30, 2026.**

WHEREAS, the Redevelopment Agency of the City of Holladay, has adopted, by resolution, the budget for the Agency for the fiscal year beginning July 1, 2025 and ending June 30, 2026, in accordance with the requirements of the state statute; and

WHEREAS, the Executive Director has prepared and filed with the Secretary a proposed amendment to the adopted budget for consideration by the Board of Directors; and

WHEREAS, said proposed amendment reflects changes in the budget to account for actual revenues received and expenditures incurred; and

WHEREAS, the proposed amendments have been duly noticed and a public hearing held on January 22, 2026; and

WHEREAS, all conditions precedent to the amendment of the budget have been accomplished; and

WHEREAS, the Board of Directors determines that amending the fiscal year 2025-2026 budget is in the best interest of the citizens of the City of Holladay;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Agency of the City of Holladay, Utah as follows:

**SECTION I
BUDGET AMENDMENT ADOPTION**

The budget amendments attached hereto as Exhibit A and made a part of this Resolution are hereby adopted and incorporated in the budget of the Redevelopment Agency of the City of Holladay, Utah for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the requirements of state law.

**SECTION II
FURTHER ACTION**

In addition to the foregoing, the Executive Director is hereby directed to implement any other necessary actions pertinent to the amendment of the Budget. Such actions may include, but

are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

**SECTION III
SEVERABILITY**

If any provision of this Resolution is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

**SECTION IV
EFFECTIVE DATE**

This Resolution shall take effect immediately upon posting, as required by law, deposited and recorded in the office of the City Recorder, and accepted as required herein.

PASSED AND APPROVED this _____ day of February, 2026.

**REDEVELOPMENT AGENCY OF
HOLLADAY CITY**

By: _____
Emily Gray, Chair

VOTING:

David Sundwall	Yea	Nay ___
Matt Durham	Yea	Nay ___
Natalie Bradley	Yea	Nay ___
Drew Quinn	Yea	Nay ___
Emily Gray	Yea	Nay ___
Paul Fotheringham	Yea	Nay ___

ATTEST:

Stephanie N. Carlson, MMC
Secretary

DEPOSITED in the office of the City Recorder this _____ day of February, 2026.

RECORDED this _____ day of February, 2026.

Millrock RDA				
Revenues				
Use of Fund Balance	-	2,000,000	2,000,000	Use of restricted fund balance from tax increment
TOTAL RECOMMENDED REVENUE BUDGET				
ADJUSTMENTS - MILLROCK RDA	\$ -	\$ 2,000,000	\$ 2,000,000	
Expenses				
Contribution to Developer	-	2,000,000	2,000,000	Contribution to developers for affordable housing
TOTAL RECOMMENDED EXPENSE BUDGET				
ADJUSTMENTS - MILLROCK RDA	\$ -	\$ 2,000,000	\$ 2,000,000	
Cottonwood Mall RDA				
Revenues				
Use of Fund Balance	-	500,000	500,000	Use of restricted fund balance from tax increment
TOTAL RECOMMENDED REVENUE BUDGET				
ADJUSTMENTS - COTTONWOOD MALL RDA	\$ -	\$ 500,000	\$ 500,000	
Expenses				
Contribution to Developer	-	500,000	500,000	Contribution to developers for affordable housing
TOTAL RECOMMENDED EXPENSE BUDGET				
ADJUSTMENTS - COTTONWOOD MALL RDA	\$ -	\$ 500,000	\$ 500,000	