



# CEDAR HILLS

## CITY COUNCIL MEETING OF THE CITY OF CEDAR HILLS Tuesday, February 3, 2026 6:00 p.m.

Notice is hereby given that the City Council of the City of Cedar Hills, Utah, will hold a **City Council Meeting on Tuesday, February 3, 2026, beginning at 6:00 p.m.** at the Civic Center, 3925 W Cedar Hills Drive, Cedar Hills, Utah. This is a public meeting, and anyone is invited to attend.

### **COUNCIL MEETING**

1. Call to Order, Pledge led by C. Morgan and Invocation given by C. Geddes
2. Approval of Meeting's Agenda
3. Public Comment: Time has been set aside for the public to express their ideas, concerns, and comments (comments limited to 3 minutes per person with a total of 30 minutes for this item)

CONSENT AGENDA (Consent items are only those which require no further discussion or are routine in nature. All items on the Consent Agenda are adopted by a single motion)

4. Approval of the minutes from the January 20, 2026 City Council meeting.

### CITY REPORTS AND BUSINESS

5. Mayor and Council, City Manager and Staff

### **SCHEDULED ITEMS & PUBLIC HEARINGS**

6. Public Hearing to receive input with respect to the issuance of Sales Tax Revenue Bonds to finance all or a portion of the cost of acquisition, construction, renovation and improvement of the municipal golf course - *Presenter -Chandler Goodwin, City Manager*
7. Review/Action on a Resolution authorizing the issuance of Sales Tax Revenue Bonds
8. Review/Action and Public Hearing on amendments to Canyon Heights at Cedar Hills Subdivision Plat M, located in the H-1 Hillside Development Zone - *Presenter -Chandler Goodwin, City Manager*
9. Review/Action and Public Hearing on an Ordinance amending the Official Zoning Map of the City of Cedar Hills - *Presenter -Chandler Goodwin, City Manager*
10. Review/Action and Public Hearing on a Resolution Adding, Amending, or Deleting Certain Fees to the Official Fees, Bonds, and Fines Schedule for the City of Cedar Hills - *Presenter - Chandler Goodwin, City Manager*
11. Discussion on Water Usage - *Presenter -Chandler Goodwin, City Manager*
12. Discussion on Fiscal Year 2027 Budget - *Presenter -Charl Louw, Finance Director*

### ADJOURNMENT

13. Adjourn

Posted the 30th day of January, 2026

/s/ Colleen A. Mulvey, City Recorder

- Supporting documentation for this agenda is posted on the city website at [www.cedarhillsutah.gov](http://www.cedarhillsutah.gov).
- In accordance with the Americans with Disabilities Act, the City of Cedar Hills will make reasonable accommodations to participate in the meeting. Requests for assistance can be made by contacting the City Recorder at 801-785-9668 at least 48 hours in advance of the meeting.
- A Closed Session may be called to order pursuant to Utah State Code 52-4-204 & 52-4-205.
- The order of agenda items may change to accommodate the needs of the City Council, the staff, and the public.
- This meeting may be held electronically to permit one or more of the council members or staff to participate.



## **PUBLIC MEETING AND PUBLIC HEARING ETIQUETTE**

**Please remember all public meetings and public hearings are recorded**

- All comments **must** be recognized by the Chairperson and addressed through the microphone.
- Please do not approach the Council/Commission dais without permission from the Chairperson.
- When speaking to the Council / Planning Commission, please stand, speak slowly and clearly into the microphone, and state your name and address for the recorded record.
- Be respectful to others and refrain from disruptions during the meeting. Please refrain from conversation with others in the audience as the microphones are very sensitive and can pick up whispers in the back of the room.
- Keep comments constructive and not disruptive.
- Avoid verbal approval or dissatisfaction of the ongoing discussion (i.e., booing or applauding).
- Exhibits (photos, petitions, etc.) given to the City become the property of the City.
- Please silence all cellular phones, electronic devices or other noise making devices.
- Be considerate of others who wish to speak by limiting your comments to a reasonable length and avoiding repetition of what has already been said. Individuals may be limited to three minutes and group representatives may be limited to five minutes.
- Refrain from congregating near the doors or in the area outside the council room to talk as it can be very noisy and disruptive. If you must carry on conversation in this area, please be as quiet as possible. (The doors must remain open during a public meeting/hearing.)

### **Public Hearing v. Public Meeting:**

If the agenda item is a **public hearing**, the public may participate during that time and may present opinions and evidence for the issue for which the hearing is being held. In a public hearing there may be some restrictions on participation such as time limits.

Anyone can observe a **public meeting**, but there is no right to speak or be heard there - the public participates in presenting opinions and evidence at the pleasure of the body conducting the meeting.





# The City of Cedar Hills

|              |                                |
|--------------|--------------------------------|
| <b>TO:</b>   | Mayor and City Council         |
| <b>FROM:</b> | Chandler Goodwin, City Manager |
| <b>DATE:</b> | February 3, 2026               |

|                                |   |
|--------------------------------|---|
| <b>SUBJECT:</b>                | Review/Action on a Resolution authorizing the issuance of Sales Tax Revenue Bonds |
| <b>APPLICANT PRESENTATION:</b> | Japheth McGee   |
| <b>STAFF PRESENTATION:</b>     | Chandler Goodwin, City Manager; Charl Louw, Finance Director                      |

**BACKGROUND AND FINDINGS:**

Following the required public hearing for the issuance of sales tax revenue bonds, the City Council must adopt a resolution authorizing the issuance of the aforementioned bonds. Staff is proposing that the bonds be sold by direct purchase with a 30 year term; this decreases the costs of issuance to half of what a market placement would be. Additionally, the bonds are callable at anytime should interest rates and market conditions allow for a refinancing. Under the market model, there is a ten-year window where the bonds are not callable. While the true interest cost on the bonds is slightly higher than a market purchase of the bonds, the ability to refinance sooner offers flexibility that in staff's view offsets the higher TIC.

The bonds will fund the golf course irrigation and rehabilitation project. The City Council has selected Verdes Sports Construction to perform the labor to install a new HDPE irrigation system on all 18 holes, and to perform surface repairs to correct rounded tee boxes, expand greens, replace cart paths, restore or eliminate bunkers. As the golf course is now twenty four years old, certain changes need to be made to restore and replace aspects that have deteriorated or changed over time. The irrigation system is especially problematic, as the City uses irrigation water that has a high dirt and mineral content. This causes the PVC pipe to slowly erode and become brittle, and causes the sprinklers and valves to lock up and stop working. This asset is at the end of its useful life, and needs to be replaced during a scheduled time, rather than waiting for complete failure to force replacement.

**PREVIOUS LEGISLATIVE ACTION:**

City Council awarded the golf course contract to Verdes Sports Construction, LLC

**FISCAL IMPACT:**

The bonds are not to exceed \$5,000,000, with a 30-year term, and an interest rate expected to be around 4.9%. Annual debt service payments will total \$300,000 and will be paid out of golf revenues and fund balance. In the event that is not sufficient, the bonds are backed by a guarantee from sales tax revenues.

**SUPPORTING DOCUMENTS:**

Resolution

**RECOMMENDATION:**

To approve the resolution authorizing the issuance of sales tax revenue bonds

**MOTION:**

To approve/not approve adopting Resolution No. \_\_\_\_\_, authorizing the issuance of sales tax revenue bonds to fund golf course improvements.

**ACTION:**

Motion:

Second:

Laura Ellison: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Mike Geddes: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Bob Morgan: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Erika Price: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Kelly Smith: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_



**RESOLUTION NO. \_\_\_\_\_**

A Resolution authorizing the issuance and the sale of not to exceed  
\$5,000,000 aggregate principal amount of Sales Tax Revenue Bonds

\*\*\*                      \*\*\*                      \*\*\*

WHEREAS, the City of Cedar Hills, Utah (the "*City*") considers it necessary and desirable and for the benefit of the City to issue its Sales Tax Revenue bonds as hereinafter provided for the purpose of (a) paying all or part of the costs of the acquisition, construction, renovation and improvement of a municipal golf course and related facilities and buildings, and related improvements (collectively, the "*Project*") and (b) paying the costs incurred in connection with the issuance and sale of the Bonds pursuant to authority contained in the Local Government Bonding Act, Chapter 14 of Title 11 (the "*Act*"), Utah Code Annotated 1953, as amended (the "*Utah Code*"), and other applicable provisions of law;

WHEREAS, for the purposes set forth above, the City has determined (a) to issue its Sales Tax Revenue Bonds in an aggregate principal amount not to exceed \$5,000,000 (the "*Bonds*") pursuant to a Master Indenture of Trust (the "*Master Indenture*"), and a Supplemental Indenture of Trust (the "*Supplemental Indenture*" and, together with the Master Indenture, the "*Indenture*"), and (b) to cause the proceeds of the sale of the Bonds to be applied in accordance with the Indenture;

WHEREAS, in the opinion of the City Council, it is in the best interests of the City that the Designated Officer be authorized to (i) determine whether to pursue a competitive sale, private placement or negotiated sale for the sale of the Bonds, (ii) if a competitive sale is pursued, accept or reject the bids received for the Bonds pursuant to the PARITY<sup>®</sup> electronic bid submission system and determine the best bid received that conforms to the parameters, deadlines and procedures set forth in the notice of sale prepared in connection with the advertisement for sale of the Bonds, (iii) if a private placement or negotiated sale is pursued, select a purchaser or underwriter for the Bonds and (iv) approve the final principal amount, maturity amounts, interest rates, dates of maturity and other terms and provisions relating to the Bonds and to execute the Certificate of Determination (the "*Certificate of Determination*"), a form of which is attached hereto as *Exhibit B*, containing such terms and provisions;

WHEREAS, Section 11-14-316 of the Utah Code provides for the publication of a Notice of Bonds to be Issued (the "*Notice of Bonds*") and the running of a 30-day contest period, and the City desires to cause the publication of such Notice of Bonds at this time in compliance with said section with respect to the Bonds;

WHEREAS, Section 11-14-318 of the Act requires that a public hearing be held to receive input from the public with respect to the issuance of Bonds and the potential economic impact that the Project will have on the private sector and that notice of such public hearing be given as provided by law and, in satisfaction of such requirement, the City published a Notice of Public

Hearing and Intent to Issue Sales Tax Revenue Bonds (the "*Notice of Public Hearing*") pursuant to such Section;

WHEREAS, Section 11-14-307(7) of the Act requires the City to submit the question of whether or not to issue the Bonds to voters for their approval or rejection if, within 30 calendar days after the publication of the Notice of Public Hearing, a written petition requesting an election and signed by at least 20% of the registered voters in the City is filed with the City; and

WHEREAS, the City desires (a) to provide for the holding of a public hearing and (b) to approve the publication of the Notice of Public Hearing and to provide for the form of the written petition requesting an election, as required by law;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cedar Hills, Utah, as follows:

*Section 1. Issuance of Bonds.* (a) For the purposes set forth above, there is hereby authorized and directed the execution, issuance, sale and delivery of the Bonds in the aggregate principal amount not to exceed \$5,000,000 in one or more series. The Bonds shall be dated as of the date of the initial delivery thereof. The Bonds shall be in authorized denominations, shall be payable, and shall be executed and delivered all as provided in the Indenture. The Bonds shall be subject to redemption prior to maturity as provided in the Indenture.

(b) The form of the Bonds set forth in the Supplemental Indenture, subject to appropriate insertions and revisions in order to comply with the provisions of the Indenture, is hereby approved.

(c) The Bonds shall be special obligations of the City, payable from and secured by a pledge and assignment of the Revenues (as defined in the Indenture) received by the City and of certain other moneys held under the Indenture on a parity with any other Bonds (as defined in the Indenture) issued from time to time under the Master Indenture. The Bonds shall not be obligations of the State or any other political subdivision thereof, other than the City, and neither the faith and credit nor the ad valorem taxing or appropriation power of the State or any political subdivision thereof, including the City, is pledged to the payment of the Bonds. The Bonds shall not constitute general obligations of the City or any other entity or body, municipal, state or otherwise.

*Section 2. Bond Details; Delegation of Authority.* (a) The Bonds shall mature in the years and in the principal amounts, and shall bear interest (calculated on the basis of a year of 360 days consisting of twelve 30-day months) from the Closing Date, payable semiannually each year, and at the rates per annum and commencing on the dates, all as provided in the Certificate of Determination.

(b) There is hereby delegated to the Designated Officer, subject to the limitations contained in this resolution, the power to determine and effectuate the following with respect to the Bonds and the Designated Officer is hereby authorized to make such determinations and effectuations:

(i) the principal amount of each series of the Bonds necessary to accomplish the purpose of the Bonds set forth in the recitals hereto and the aggregate principal amount of each series of the Bonds to be executed and delivered pursuant to the Indenture; *provided* that the aggregate principal amount of the Bonds shall not exceed \$5,000,000;

(ii) the maturity date or dates and principal amount of each maturity of the Bonds to be issued; *provided, however*, that the Bonds mature over a period of not to exceed 31 years from their date or dates;

(iii) the interest rate or rates of the Bonds and the date on which payment of such interest commences, *provided, however*, that the interest rate or rates to be borne by any Bond shall not exceed 7.00% per annum;

(iv) the sale of the Bonds and the purchase price to be paid by the Underwriter of such Bonds; *provided, however*, that the discount from par of each series of the Bonds shall not exceed 2.00% (expressed as a percentage of the principal amount);

(v) the Bonds, if any, to be retired from mandatory sinking fund redemption payments and the dates and the amounts thereof;

(vi) the time and redemption price, if any, at which the Bonds may be called for redemption prior to their maturity at the option of the City;

(viii) the use and deposit of the proceeds of the Bonds; and

(ix) any other provisions deemed advisable by the Designated Officers not materially in conflict with the provisions of this resolution and the Parameters Resolution.

For purposes of this resolution and the Bonds, "*Designated Officer*" means the (i) City Manager, or (ii) in the event of the absence or incapacity of the City Manager, the City Finance Director, or (iii) in the event of the absence or incapacity of both the City Manager and the Finance Director, the Mayor.

The City Council delegates to the Designated Officer the authority to determine whether to pursue a competitive sale, private placement or negotiated sale for the sale of the Bonds. If a private placement or negotiated sale is pursued, the Designated Officer is authorized to select a purchaser or underwriter for the Bonds and to obtain such information from potential purchasers or underwriters as he or she deems necessary to make such determination. If a competitive sale is pursued, immediately following the date and time specified in the Official Notice of Bond Sale attached to the Official Statement for the receipt of bids for the purchase of the Bonds, the Designated Officer shall obtain such information as he or she deems necessary to make such determinations as provided above and to determine the bid of the responsible bidder that results in the lowest effective interest rate to the City.

After the Designated Officer makes such determinations as provided above, the Designated Officer shall execute the Certificate of Determination containing such terms and provisions of the



Bonds, which execution shall be conclusive evidence of the action or determination of the Designated Officer as to the matters stated therein. The provisions of the Certificate of Determination shall be deemed to be incorporated in this Resolution. If the Designated Officer determines that it is in the best interest of the City and the District, the Designated Officer may (i) waive any irregularity or informality in any bid or in the electronic bidding process or in any response to a request for information, request for proposal or request for bids; and (ii) reject any and all bids or offers to purchase the Bonds.

*Section 3. Approval and Execution of the Master Indenture and the Supplemental Indenture.* The Master Indenture, in substantially the form attached hereto as *Exhibit A*, and the Supplemental Indenture, in substantially the form attached hereto as *Exhibit B*, are hereby authorized and approved, and the Mayor or the Mayor Pro-Tem is hereby authorized, empowered and directed to execute and deliver the Master Indenture and the Supplemental Indenture on behalf of the City, and the City Recorder or any Deputy City Recorder is hereby authorized, empowered and directed to affix to the Master Indenture and the Supplemental Indenture the seal of the City and to attest such seal and countersign such Master Indenture and the Supplemental Indenture, with such changes to the Master Indenture and the Supplemental Indenture from the form attached hereto as are approved by the Mayor or the Mayor Pro-Tem, his or her execution thereof to constitute conclusive evidence of such approval. The provisions of the Master Indenture and the Supplemental Indenture, as executed and delivered, are hereby incorporated in and made a part of this resolution. The Master Indenture and the Supplemental Indenture shall constitute a "system of registration" for all purposes of the Registered Public Obligations Act of Utah.

*Section 4. Certificates and Documents Required to Evidence Compliance with Federal Tax and Securities Laws.* Each of the Mayor or the Mayor Pro-Tem, the City Recorder or any Deputy City Recorder, the City Manager and the City Treasurer or the Finance Director of the City is hereby authorized and directed to execute (a) such certificates and documents as are required to evidence compliance with the federal laws relating to the tax-exempt status of interest on the Bonds and (b) a Continuing Disclosure Undertaking and such other certificates and documents as shall be necessary to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission and other applicable federal securities laws.

*Section 5. Other Actions With Respect to the Bonds.* The officers and employees of the City shall take all action necessary or reasonably required to carry out, give effect to, and consummate the transactions contemplated hereby and shall take all action necessary in conformity with the Act to carry out the issuance of the Bonds, including, without limitation, the execution and delivery of any closing and other documents required to be delivered in connection with the sale and delivery of the Bonds. Without limiting the generality of the foregoing, the officers and employees of the City are authorized and directed to take such action as shall be necessary and appropriate to issue the Bonds.

*Section 6. Prior Acts Ratified, Approved and Confirmed.* All acts of the officers and employees of the City in connection with the issuance of the Bonds are hereby ratified, approved and confirmed.

*Section 7. Notice of Bonds to be Issued; Contest Period.* In accordance with the provisions of Section 11-14-316 of the Utah Code, the City Recorder shall cause the Notice of Bonds, in substantially the form attached hereto as *Exhibit D*, to be to be posted on the Utah Public Notice Website.

For a period of thirty (30) days from and after publication of the Notice of Bonds, any person in interest shall have the right to contest the legality of this Resolution (including the Bond Resolution and the form of the Supplemental Indenture attached hereto) or the Bonds hereby authorized or any provisions made for the security and payment of the Bonds. After such time, no one shall have any cause of action to contest the regularity, formality or legality of this Resolution (including the Bond Resolution and the Supplemental Indenture) or the Bonds or any provisions made for the security and payment of the Bonds for any cause.

*Section 8. Publication of Notice of Public Hearing.* The City Recorder published or caused to be published the Notice of Public Hearing on the Utah Public Notice Website no less than 14 days before the public hearing. The Notice of Public Hearing was in substantially the form attached hereto as *Exhibit E*.

*Section 9. Form of Petition.* The form of the petition to be used by registered voters in requesting that an election be called to authorize the Bonds shall be in substantially the form attached hereto as *Exhibit F*.

*Section 10. Resolution Irrepealable.* Following the execution and delivery of the Supplemental Indenture, this resolution shall be and remain irrepealable until all of the Bonds and the interest thereon shall have been fully paid, cancelled, and discharged.

*Section 11. Severability.* If any section, paragraph, clause, or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this resolution.

*Section 12. Effective Date.* This resolution shall be effective immediately upon its approval and adoption.

*(Signature page follows.)*

ADOPTED AND APPROVED by the City Council of the City of Cedar Hills, Utah, this February 3, 2026.

CITY OF CEDAR HILLS, UTAH

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Mayor

ATTEST:

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City Recorder



**EXHIBIT A**

**[FORM OF MASTER INDENTURE]**

**EXHIBIT B**

**[FORM OF SUPPLEMENTAL INDENTURE]**

**EXHIBIT C**

**[FORM OF CERTIFICATE OF DETERMINATION]**



## EXHIBIT D

### NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of Section 11-14-316, Utah Code Annotated 1953, as amended, that on February 3, 2026, the City Council (the "*Council*") of the City of Cedar Hills, Utah (the "*City*"), adopted a resolution (the "*Resolution*") in which it authorized and approved the issuance of its Sales Tax Revenue Bonds (the "*Bonds*") in one or more series, in an aggregate principal amount of not to exceed five million dollars to bear interest at a rate or rates of not to exceed seven percent per annum and to mature not later than thirty-one years from their date or dates and to be sold at a discount from par not to exceed two percent. The Bonds shall be subject to such optional and mandatory redemption and other provisions as are contained in the Master Indenture, described below, and the final form of the Bonds and Supplemental Indenture, described below.

Pursuant to the Resolution, the Bonds are to be issued for the purpose of financing all or a portion of the cost of the acquisition, construction, renovation and improvement of a municipal golf course and related facilities and buildings, and related improvements (collectively the "*Project*") and (b) paying all or a portion of the costs incurred in connection with the issuance and sale of the Bonds. The Bonds are to be issued and sold by the City pursuant to the Resolution and copies of a Master Indenture of Trust (the "*Master Indenture*") and a Supplemental Indenture of Trust (the "*Supplemental Indenture*" and, together with the Supplemental Indenture, the "*Indenture*"), that were before the Council and attached to the Resolution at the time of the adoption of the Resolution. The Council will adopt the bond resolution and the City will cause the Indenture to be executed and delivered, in each case in such form and with such changes thereto as the Council shall approve upon the adoption of the bond resolution, *provided* that the principal amount, interest rate or rates, maturity and discount, if any, will not exceed the respective maximums described above.

The repayment of the Bonds will be secured by a pledge of the legally available revenues from the Local Sales and Use Taxes received by the City pursuant to Title 59, Chapter 12, Part 2, Utah Code (the "*Pledged Taxes*").

The City currently has no bonds outstanding that are secured by the Pledged Taxes. More detailed information relating to the City's outstanding bonds can be found in the City's most recent Annual Comprehensive Financial Report that is available on the Office of the Utah State Auditor's website ([www.sao.state.ut.us](http://www.sao.state.ut.us)). The estimated total cost to the City of the proposed Bonds that will be used to finance the costs of the Project, if the Bonds are held until maturity and based on estimated interest rates currently in effect, is \$8,956,036.75.

A copy of the Resolution (including the drafts of the Indenture attached to the Resolution) is on file in the office of the City Recorder at City Hall, 10246 Canyon Road, Cedar Hills, Utah, where the Resolution may be examined during regular business hours of the City Recorder from 8:00 a.m. to 5:00 p.m. The Resolution shall be so available for inspection for a period of at least thirty (30) days from and after the date of the publication of this notice.

NOTICE IS FURTHER GIVEN that pursuant to law for a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the Resolution (including the Indenture and the Supplemental Trust Indenture attached thereto) of the City or the Bonds authorized thereby or any provisions made for the security and payment of the Bonds. After such time, no one shall have any cause of action to contest the regularity, formality or legality of the Resolution, the Bonds or the provisions for their security or payment for any cause

DATED February 3, 2026.

CITY OF CEDAR HILLS, UTAH

## **EXHIBIT E**

### **CITY OF CEDAR HILLS, UTAH NOTICE OF PUBLIC HEARING AND INTENT TO ISSUE SALES TAX REVENUE BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that the City Council (the "*Council*") of the City of Cedar Hills, Utah (the "*City*"), shall hold a public hearing to receive input from the public with respect to the issuance of its Sales Tax Revenue Bonds (the "*Bonds*") to finance all or a portion of the cost of acquisition, construction, renovation and improvement of the municipal golf course and related facilities and buildings, and related improvements (collectively the "*Project*") and the potential economic impact that the Project will have on the private sector, pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "*Act*").

#### **PURPOSE FOR ISSUING BONDS**

The City intends to issue the Bonds for the purpose of (1) financing all or a portion of the costs of the Project and (2) paying the costs incurred in connection with the issuance and sale of the Bonds.

#### **MAXIMUM PRINCIPAL AMOUNT OF THE BONDS**

The City intends to issue the Bonds in an aggregate principal amount not exceeding \$5,000,000.

#### **SALES TAXES PROPOSED TO BE PLEDGED**

The City proposes to pledge to the payment of the Bonds all of the legally available revenues from Local Sales and Use Taxes received by the City pursuant to Title 59, Chapter 12, Part 2, Utah Code and franchise taxes levied by the City.

#### **TIME, PLACE AND LOCATION OF PUBLIC HEARING**

The City will hold a public hearing during its City Council meeting that begins at [6:00] p.m. on February 3, 2026. The public hearing will be held at the regular meeting place of the Council at the Civic Center, 3925 W Cedar Hills Drive, in Cedar Hills, Utah. All members of the public are invited to attend and participate in the public hearing. Written comments may be submitted to the City, to the attention of the City Recorder, prior to the public hearing.

#### **PURPOSE FOR HEARING**

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the Project will have on the private sector.



## **NOTICE OF RIGHT TO FILE PETITION TO HOLD AN ELECTION**

NOTICE IS FURTHER GIVEN that pursuant to Section 11-14-307(7), Utah Code, if within 30 calendar days of the publication of this notice on January 20, 2026, a written petition requesting an election and signed by at least twenty percent (20%) of the registered voters of the City is filed with the City, then the City shall submit the question of whether or not to issue the Bonds to the voters of the City for their approval or rejection.

If no written petition is filed or if fewer than 20% of the registered voters of the City sign a written petition, in either case, within 30 calendar days of the final publication of this notice on January 20, 2026, the City may proceed to issue the Bonds without an election.

DATED JANUARY 20, 2026.

CITY OF CEDAR HILLS, UTAH

## **EXHIBIT F**

### **PETITION**

To: City Recorder  
City of Cedar Hills, Utah

We, the undersigned citizens and registered voters of the City of Cedar Hills, Utah (the "*City*"), respectfully request that an election be called by the City Council of the City, pursuant to the provisions of Section 11-14-307(7), Utah Code Annotated 1953, as amended, to authorize the issuance by the City of its Sales Tax Revenue Bonds, in a maximum principal amount not exceeding \$5,000,000, as to which notice of intention to issue was published on January 20, 2026, on the Utah Public Notice Website and each for himself or herself says: I have personally signed this petition; I am a registered voter of the City of Cedar Hills, Utah; my residence and post office address are correctly written after my name:

## WARNING

It is a felony for any one to sign any initiative or referendum petition with any other name than one's own, or knowingly to sign one's name more than once for the same measure, or to sign such petition when one knows that he or she is not a registered voter.

[illegible]

[The following certification shall be attached to the Petition containing the signature of voters]

STATE OF UTAH        )  
                              : ss.  
COUNTY OF DAVIS    )

I, \_\_\_\_\_, of \_\_\_\_\_, hereby certify that I am a registered voter of the City of Cedar Hills, Utah, that all the names which appear on this sheet were signed by persons who professed to be the persons whose names appear thereon, and each of them signed his or her name thereto in my presence, I believe that each has printed and signed his or her name, and written his or her post office address and residence correctly, and that each signer is a registered voter of the City of Cedar Hills, Utah.

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

Notary Public (or other official title)



# The City of Cedar Hills

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| <b>TO:</b>   | Mayor and City Council         |
| <b>FROM:</b> | Chandler Goodwin, City Manager |
| <b>DATE:</b> | February 3, 2026               |

|  |   |
|--|---|
| <b>SUBJECT:</b>  | Review/Recommendation and Public Hearing on Amendments to Canyon Heights at Cedar Hills Subdivision Plat M located in the H-1 Hillside Development Zone |
| <b>APPLICANT PRESENTATION:</b>   | Kevin Seppi   |
| <b>STAFF PRESENTATION:</b>   | Chandler Goodwin, City Manager  |
| <b>BACKGROUND AND FINDINGS:</b><br>Kevin Seppi, the owner of lots 1 and 2, 8928 N Silver Lake Drive and 8944 N Silver Lake Drive respectively, wishes to adjust the boundary between the two lots, to realign the property lines in order to account for improvements made to one lot that cross over the existing property line. Mr. Seppi is prepared to sell lot 2, and wishes to change the boundary prior to the closure of the sale of land. |   |
| <b>PREVIOUS LEGISLATIVE ACTION:</b><br>Planning Commission made positive recommendation as part of their January 2026 meeting.   |   |
| <b>FISCAL IMPACT:</b><br>N/A   |   |
| <b>SUPPORTING DOCUMENTS:</b><br>Canyon Heights at Cedar Hills Plat M Amended   |   |
| <b>RECOMMENDATION:</b><br>To approve the proposed plat amendments and approve for recording.   |   |
| <b>MOTION:</b><br>To approve/not approve the amendments to Canyon Heights at Cedar Hills Subdivision Plat M, subject to the following conditions: {LIST ANY CONDITIONS FOR APPROVAL}   |   |
| <b>ACTION:</b><br>Motion:<br>Second:<br>Laura Ellison: Yes__ No__ Abstain__ Absent__<br>Mike Geddes: Yes__ No__ Abstain__ Absent__<br>Bob Morgan: Yes__ No__ Abstain__ Absent__<br>Erika Price: Yes__ No__ Abstain__ Absent__<br>Kelly Smith: Yes__ No__ Abstain__ Absent__  |   |







# The City of Cedar Hills

|              |                                |
|--------------|--------------------------------|
| <b>TO:</b>   | Mayor and City Council         |
| <b>FROM:</b> | Chandler Goodwin, City Manager |
| <b>DATE:</b> | February 3, 2026               |

|                                |   |
|--------------------------------|---|
| <b>SUBJECT:</b>                | Review/Recommendation on Amendments to the Official Zoning Map of Cedar Hills |
| <b>APPLICANT PRESENTATION:</b> | N/A   |
| <b>STAFF PRESENTATION:</b>     | Chandler Goodwin, City Manager  |

**BACKGROUND AND FINDINGS:**

The municipal boundary between Cedar Hills and Pleasant Grove has recently been altered to incorporate Wedgewood Drive into the municipal boundaries of Cedar Hills. The boundary adjustment was approved in 2025, and as a result necessitates a change in the Cedar Hills Zoning Map.

The proposed Zoning Map 2026 shows the incorporation of Wedgewood Drive into the municipal boundaries of Cedar Hills, and shows that the newly incorporated land as being in the R-1 20,000 zone, the previous zoning in Pleasant Grove was Rural Residential. This zone is typically the default zone that parcels being incorporated into Cedar Hills are assigned; additionally this zone is contiguous zone to Wedgewood Drive.

**PREVIOUS LEGISLATIVE ACTION:**

Planning Commission made positive recommendation as part of their January 2026 meeting.

**FISCAL IMPACT:**

N/A

**SUPPORTING DOCUMENTS:**

Proposed Cedar Hills Zoning Map 2026

**RECOMMENDATION:**

To approve the amendments to the zoning map

**MOTION:**

To approve/not approve the amendments to Cedar Hills' Official Zoning dated January 2026.

**ACTION:**

Motion:

Second:

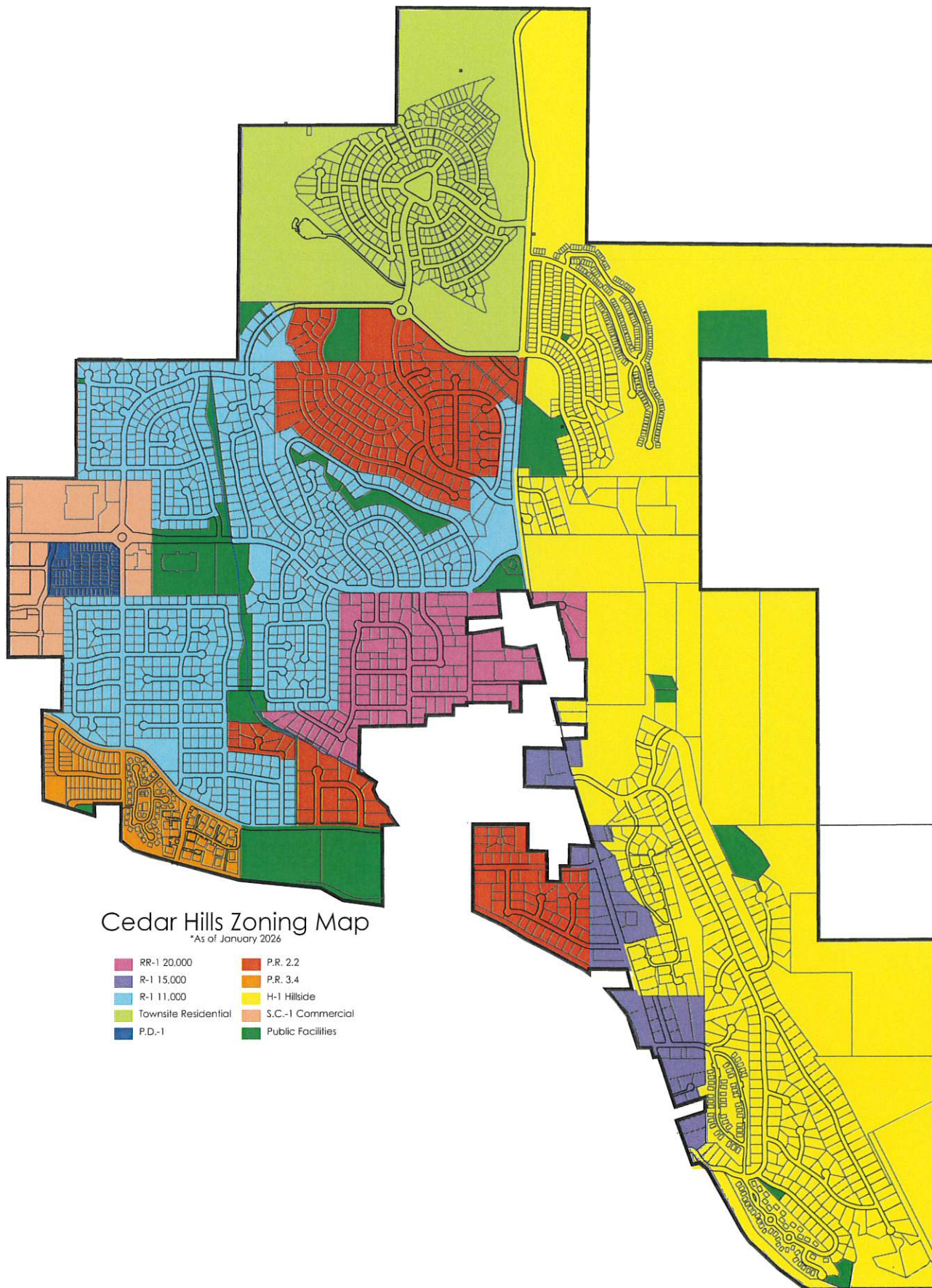
Laura Ellison: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Mike Geddes: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Bob Morgan: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Erika Price: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_

Kelly Smith: Yes\_\_ No\_\_ Abstain\_\_ Absent\_\_







# The City of Cedar Hills

|              |                                |
|--------------|--------------------------------|
| <b>TO:</b>   | Mayor and City Council         |
| <b>FROM:</b> | Chandler Goodwin, City Manager |
| <b>DATE:</b> | February 3, 2026               |

|   |  |
|---|--|
| <b>SUBJECT:</b>   | Discussion on 2025 water usage and expectations for the 2026 watering season |
| <b>APPLICANT PRESENTATION:</b>  |  |
| <b>STAFF PRESENTATION:</b>  | Chandler Goodwin, City Manager   |
| <b>BACKGROUND AND FINDINGS:</b><br>With the completion of the secondary meter installation project, it is now possible to track end user water usage on the PI system. With an allotment of water based on 140.12 kgal per acre, we can now see where high water users are, where leaks are occurring, and in turn alert the necessary parties. Staff will prepare an analysis of the watering season, the usage, and come with some key findings and recommendations for conservation in the next year. Additionally, staff will be prepared to speak to the expectations for the upcoming watering year and the issues that are arising from the below average snow pack. |  |
| <b>PREVIOUS LEGISLATIVE ACTION:</b><br>None   |  |
| <b>FISCAL IMPACT:</b><br>N/A  |  |
| <b>SUPPORTING DOCUMENTS:</b><br>Staff will prepare a presentation to be given at the meeting  |  |
| <b>RECOMMENDATION:</b><br>Provide direction to staff on conservation measures for the 2026 watering season  |  |
| <b>MOTION:</b><br>No motion necessary, discussion item only.  |  |
| <b>ACTION:</b><br>Motion:<br>Second:<br>Laura Ellison:        Yes__ No__ Abstain__ Absent__<br>Mike Geddes:        Yes__ No__ Abstain__ Absent__<br>Bob Morgan:        Yes__ No__ Abstain__ Absent__<br>Erika Price:        Yes__ No__ Abstain__ Absent__<br>Kelly Smith:        Yes__ No__ Abstain__ Absent__  |  |



# The City of Cedar Hills

|              |                                |
|--------------|--------------------------------|
| <b>TO:</b>   | Mayor and City Council         |
| <b>FROM:</b> | Chandler Goodwin, City Manager |
| <b>DATE:</b> | February 3, 2026               |

|  |  |
|--|--|
| <b>SUBJECT:</b>  | Discussion on City Hills Budget for FY2027 |
| <b>APPLICANT PRESENTATION:</b>   | N/A  |
| <b>STAFF PRESENTATION:</b>   | Charl Louw, Finance Director               |
| <b>BACKGROUND AND FINDINGS:</b><br>Staff will continue the FY2027 budget discussion that was part of the City Council Meetings on January 20, 2026. Items that will be discussed are as follows:<br><br>Preliminary overview of the whole budget and review of significant line items.<br><br>Staff would ask that the City Council review the tentative budget and be ready to discuss significant items. Staff will prepare a presentation that will be shared with the City Council prior to the scheduled meeting. |  |
| <b>PREVIOUS LEGISLATIVE ACTION:</b><br>N/A   |  |
| <b>FISCAL IMPACT:</b><br>N/A   |  |
| <b>SUPPORTING DOCUMENTS:</b><br>PDF of the preliminary budget for all funds.   |  |
| <b>RECOMMENDATION:</b><br>N/A  |  |
| <b>MOTION:</b><br>No motion necessary, discussion item only.   |  |
| <b>ACTION:</b><br>Laura Ellison: Yes__ No__ Abstain__ Absent__<br>Mike Geddes: Yes__ No__ Abstain__ Absent__<br>Bob Morgan: Yes__ No__ Abstain__ Absent__<br>Erika Price: Yes__ No__ Abstain__ Absent__<br>Kelly Smith: Yes__ No__ Abstain__ Absent__  |  |



# 2026-2027 Preliminary Budget Discussion

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Significant Budget Highlights  
Cedar Hills Census Profile  
Economic Trends  
Tentative budget changes

# 2026-2027 Budget Highlights

Public safety contract plan update

Staff compensation update

Vehicle and equipment replacement update

Golf course master plan implementation

Golf irrigation, tees, sand traps, and nursery green renovation

Golf simulators installation

Arts & recreation new multi-purpose room

Ground level/daylight offices for public works, finance, and admin

Harvey Boulevard widening (including pedestrian access)

PARC tax projects/activities plan

Prioritize new park amenities and renovations

Water & Sewer Utility rate update

Garbage & Recycling WM rate update

Library reimbursement or AF/PG/Highland coop

Cedar Hills postal code

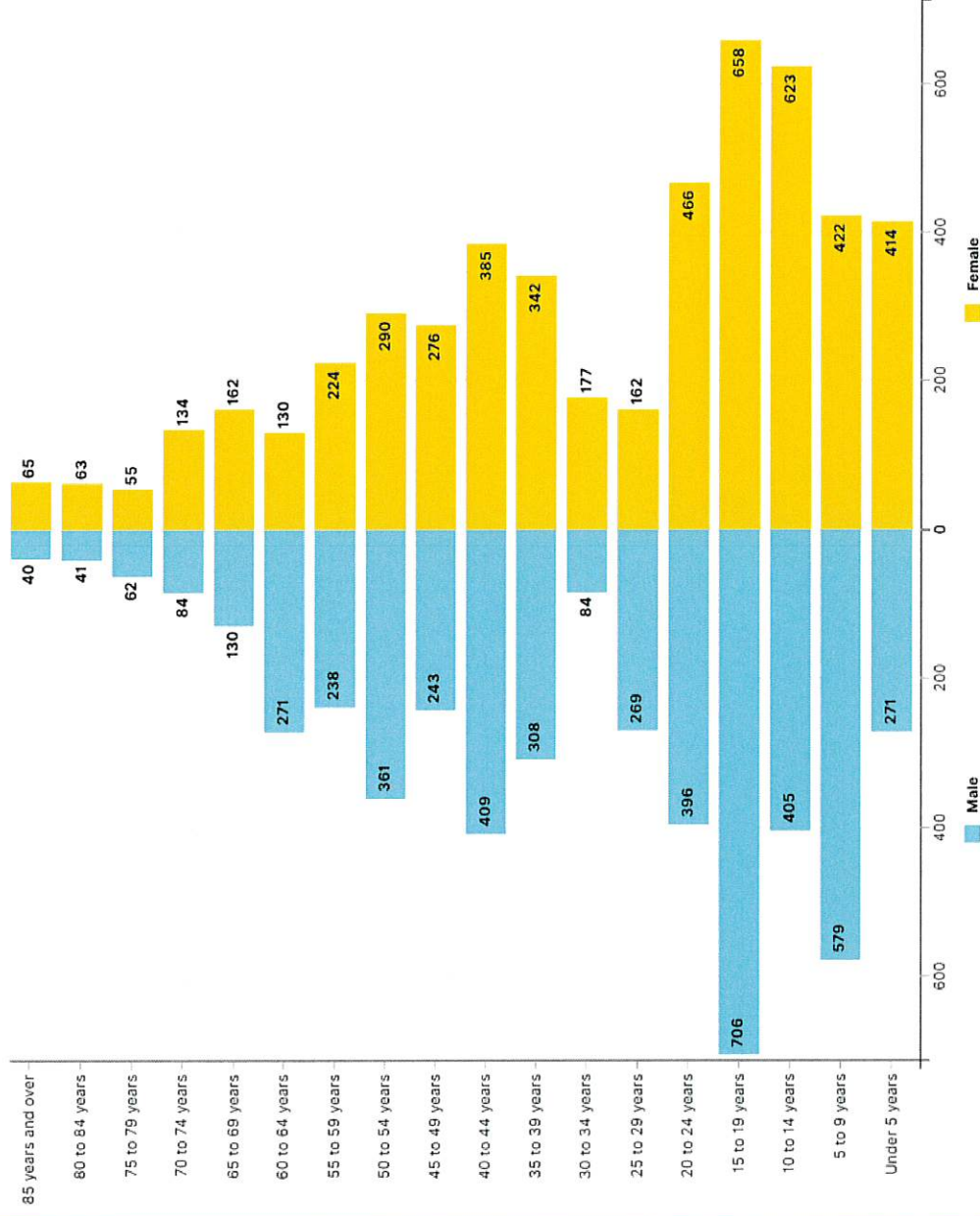
Theming/communication ideas—city clock, electronic sign, etc.



# United States Census Bureau Utah 2023 Population Pyramid

Cedar Hills  
Median Age  
25.4

Utah  
Median Age  
32.5





# Income and Poverty

## Income and Earnings

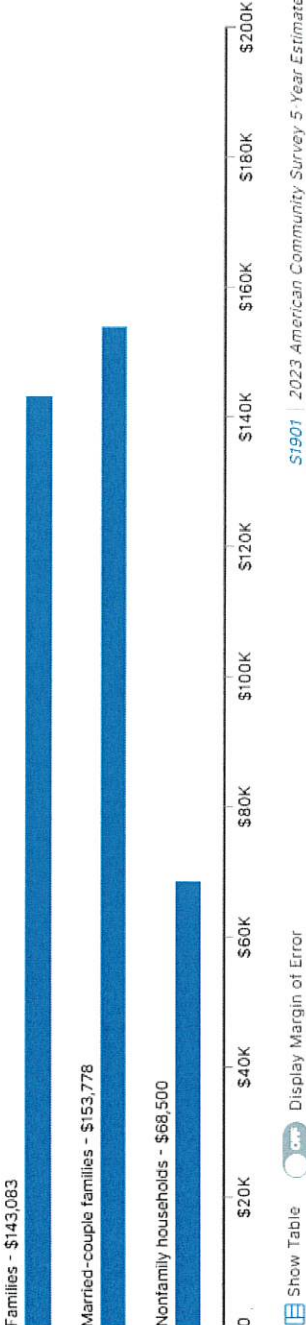
**\$137,527** ± \$12,821  
Median Household Income in Cedar Hills city, Utah

**\$96,658** ± \$1,179  
Median Household Income in Utah

*\$1901 | 2023 American Community Survey 5 Year Estimates*

## Median Income by Types of Families

in Cedar Hills city, Utah



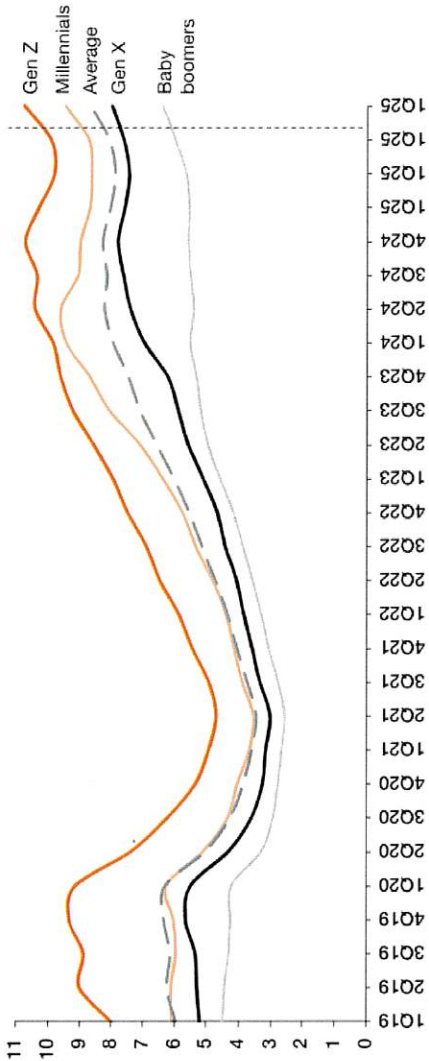
## Poverty

**5.2%** ± 3.6%  
Poverty, All people in Cedar Hills city, Utah

United States Census Bureau 2023 estimate



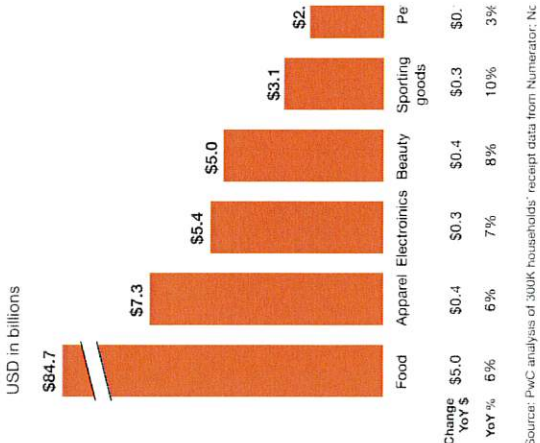
Credit card delinquency rates by generation (90+ days late, percent of balance)



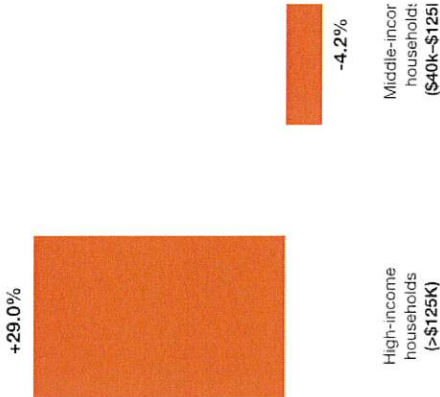
Source: Federal Reserve Bank of New York, *Quarterly Report on Household Debt and Credit* (CCP/Equifax), from the series "Transition into Serious Delinquency (90+ days past due) for Credit Cards by Age" four-quarter moving sum. Generation lines are proxied from NY Fed age bands (18-29, 30-39, 40-49, 50-59, 60-69, 70+). 2025 values are estimates using a time-series model.

PWC Nationwide Holiday spending analysis 6.4% increase consumer spending year over year

Consumer spend across retail categories (No



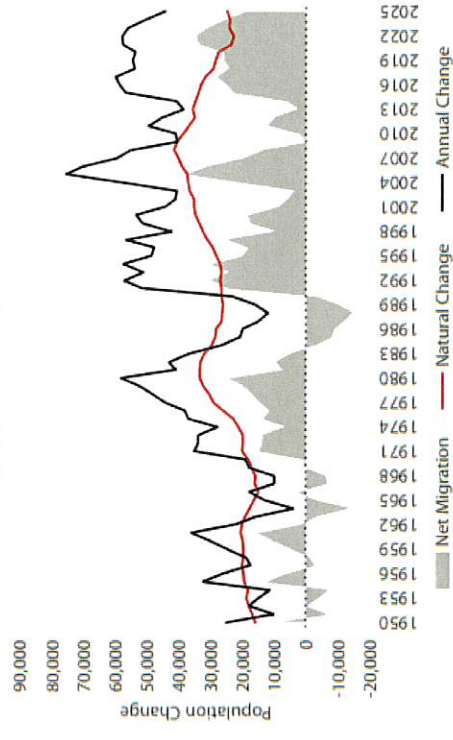
mer spend (Nov 1 – Dec 17, 2025): YoY inc



# Economic Report to Governor 2026

## prepared by the Utah Economic Council

Utah Components of Population Change, 1950–2025



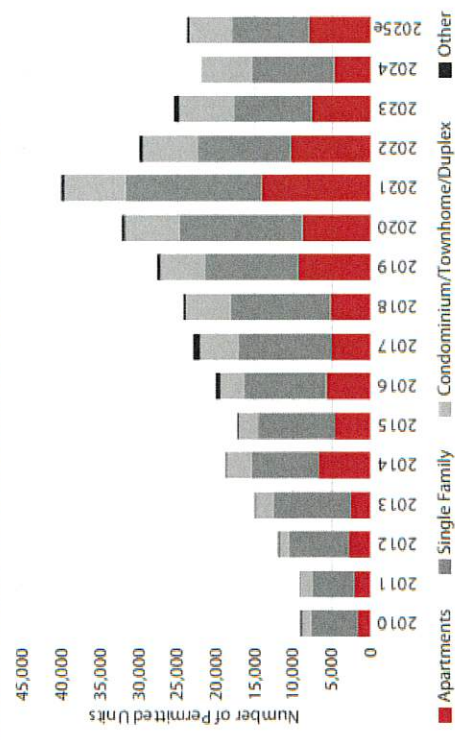
Source: Utah Population Committee

Utah Crude Oil Production, 2000–2025



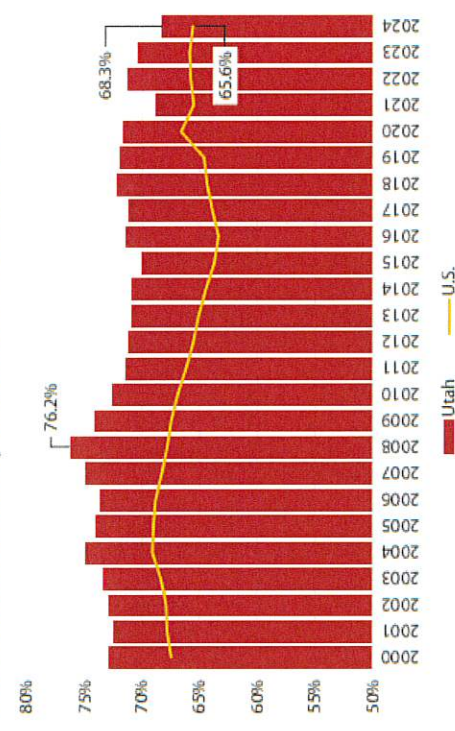
Source: Utah Geological Survey; Utah Division of Oil, Gas and Mining

Permit-Authorized Residential Units in Utah, 2010–2025e



Note: e=estimate. "Other" includes group quarters, mobile homes and cabins, and other residential units.  
Source: Ivory Boyer Construction Database, Kem C. Gardner Policy Institute

Annual Homeownership Rate, Utah & US, 2000–2024



Source: Federal Reserve Bank of St. Louis



# Economic Report to Governor 2026

prepared by the Utah Economic Council

## 2025: Hardiness Amid Policy Change 2026: Moderate Expansion

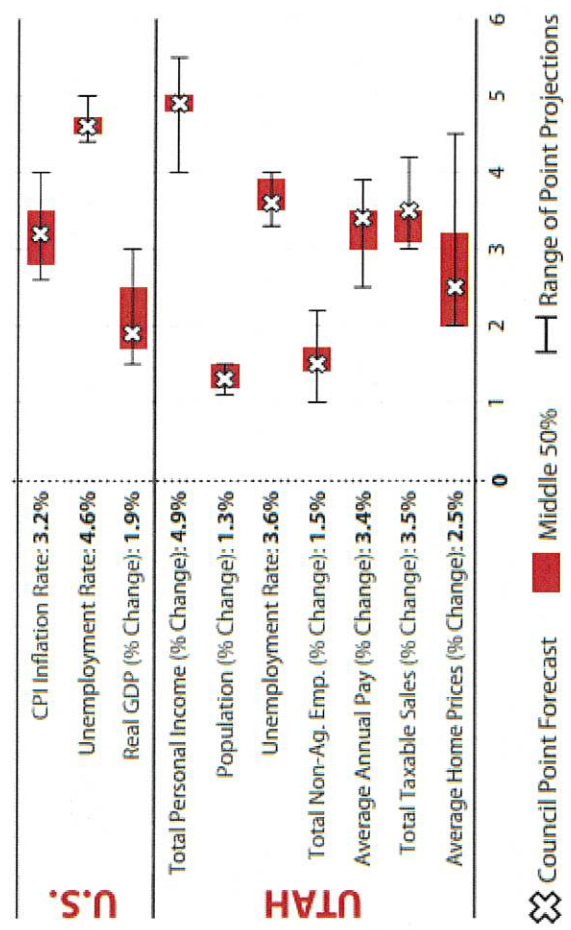
### 2026 OUTLOOK: Moderate Expansion

Amid headwinds and tailwinds, the Utah Economic Council forecasts moderate expansion. Nationally, the Council forecasts real GDP growth around 2%, inflation remaining in the 3% range, and unemployment at a little over 4.5%.

#### Key Utah 2026 highlights include:

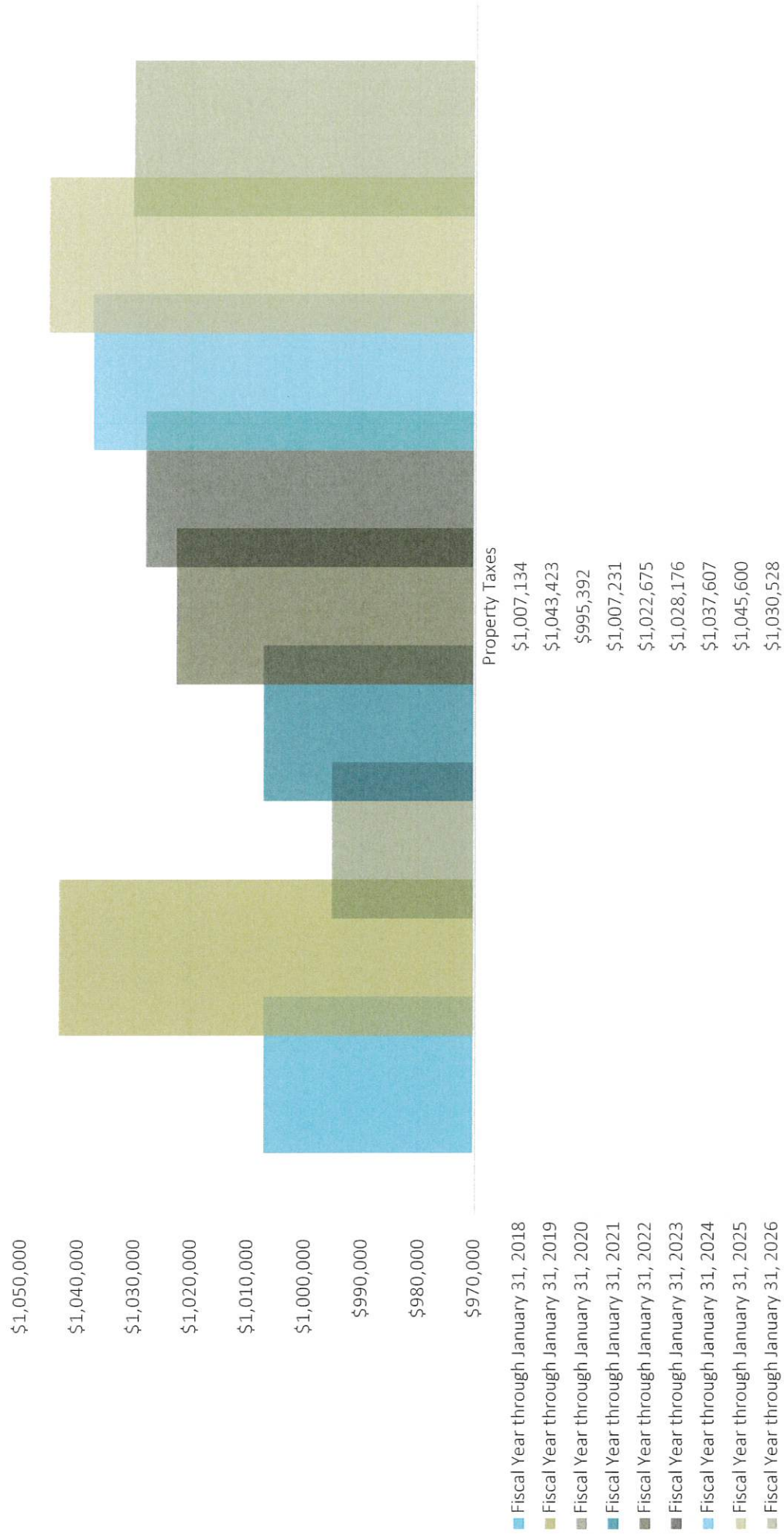
- **Job Growth and Wages** – The forecast calls for continued moderate job growth, supporting real wage gains.
- **Population** – Look for Utah’s population to grow more rapidly than the U.S. but more slowly than Utah’s past.
- **Taxable Sales** – A useful measure of goods consumption, the forecast projects moderate taxable sales growth.
- **Housing** – Median home prices will likely grow slowly. Housing supply constraints continue to weigh on new market entrants, influencing labor markets and impairing other consumption.

Utah Economic Council Forecast for Selected Economic and Business Indicators, 2026



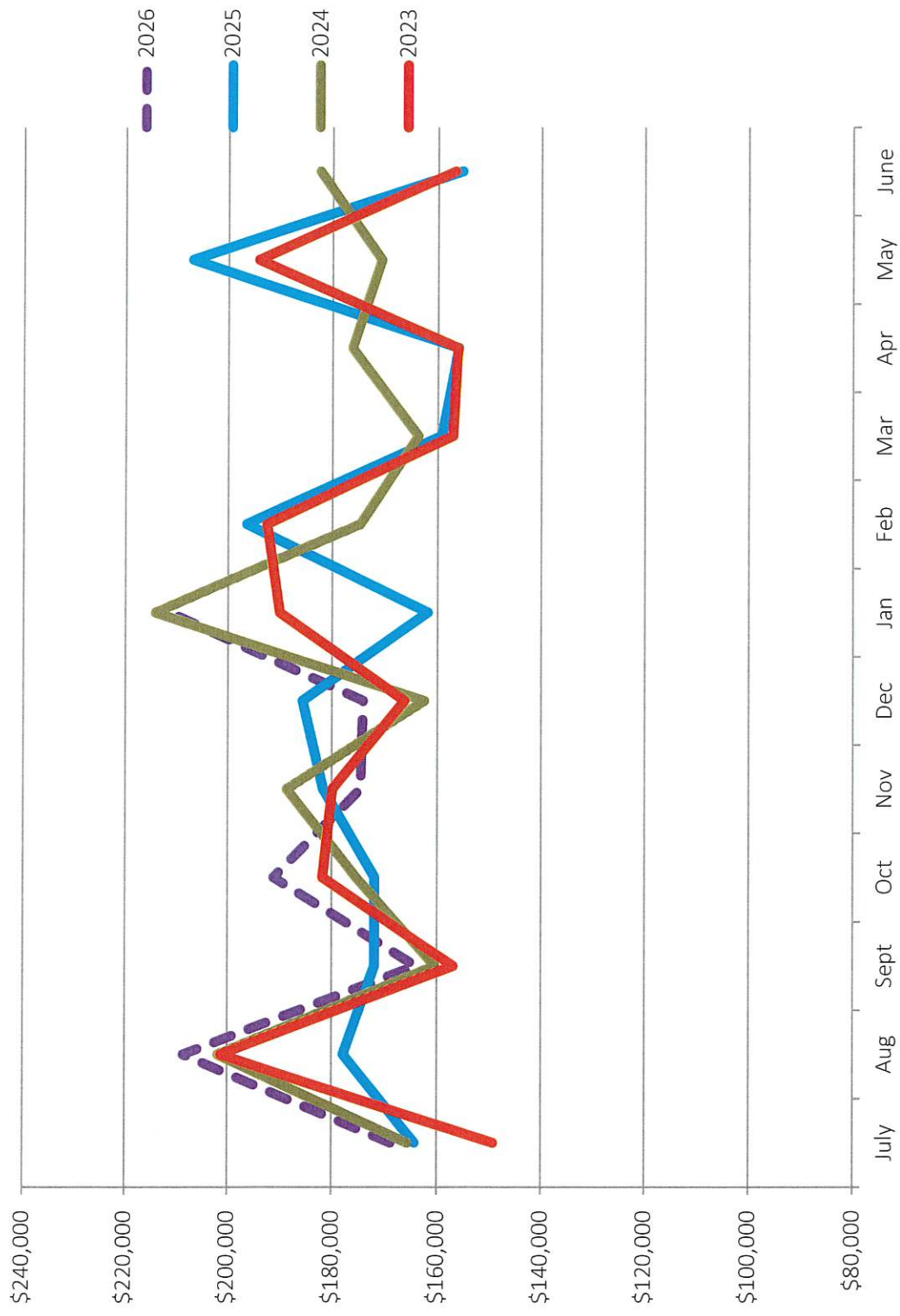
Note: "Council Point Forecast" (X) represents the median value. "Middle 50%" (red box) represents the 25th to 75th percentile range of values. "Range of Point Projections" (whiskers) represents the full range of values.  
Source: Utah Economic Council

# Property Tax Operating Revenues Year-to-Year Comparison

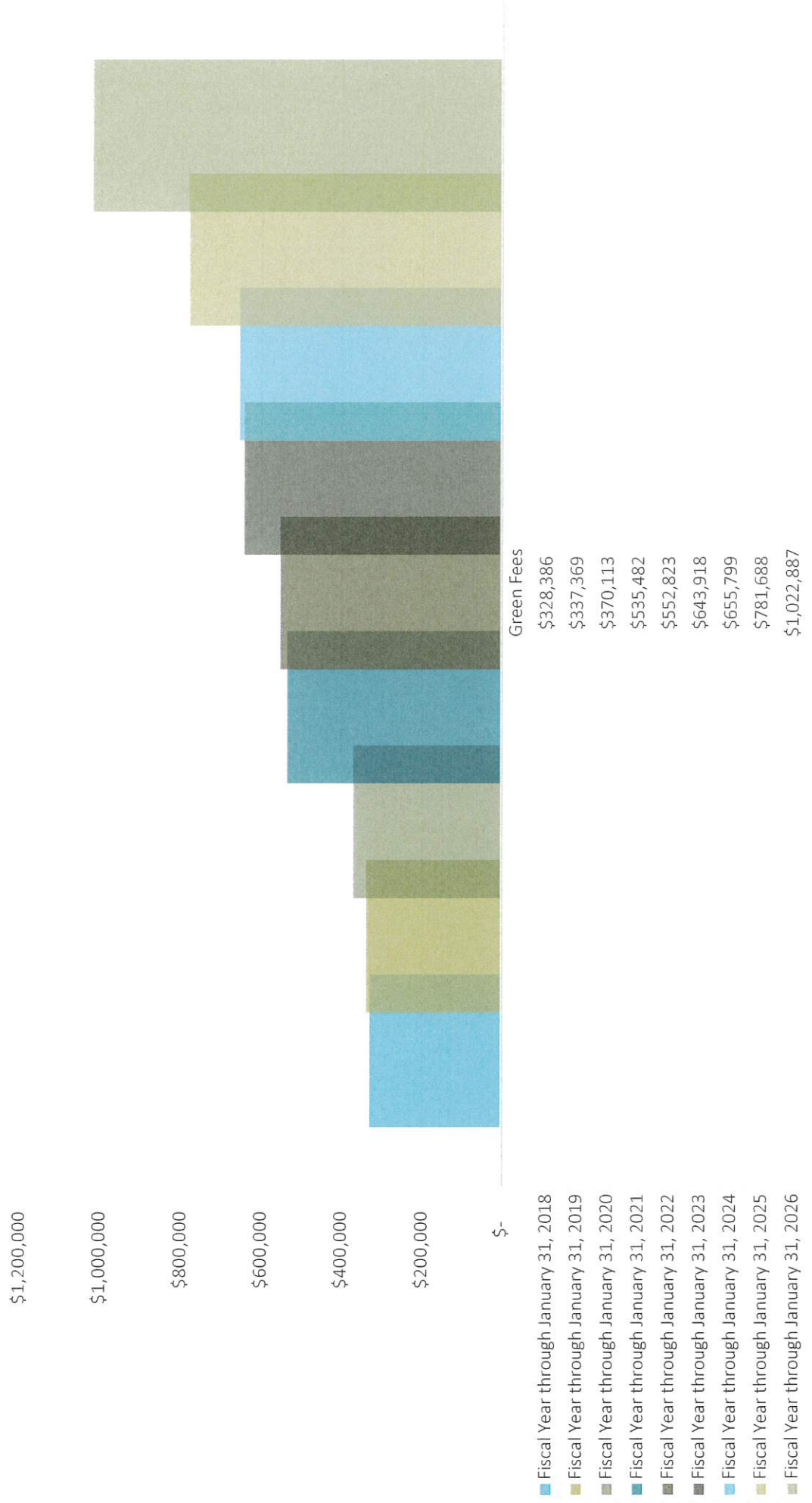




# Monthly Sales Tax Revenue 2023-2026



# Green & Cart Fee Revenues Year-to-Year Comparison



# General Fund Revenue Significant Budget Changes

Property tax increase and new growth \$150,005 or 19.6% increase for taxable properties

Sales tax general revenues (\$33,000) or 1.5% decrease based on threeyear average

Franchise tax general revenues decrease (\$18,000) or 3.6% decrease based on threeyear average

Building Permits and Plan Check fees decrease (\$11,000) or 7.2% decrease based on threeyear average

Garbage and recycling revenue increase \$42,540 placeholder 6%, hopefully the increase is less

Recreation and community services increase \$4,000, fee increases for some programs

Transfer in from Golf (\$15,000) decrease

Overall General fund revenues and transfer in increase \$115,545 or 2.1%



# Wages & Benefits Update for Employees & Elected Officials

Permanent employees 3.2% wage increase

Health and dental insurance premiums 3% budgeted increase

PEHP medical 6.3% and dental 3.5% difference above 3%  
absorbed by employees

1% decrease in employer contribution rates proposed by the  
Utah Retirement System, Tier 1 14.97% and Tier 2 13.19%

0.49% increase in employee Tier 2 contribution rates



# Public Safety Expenditures 2022-2027



# General Fund Expenditures

Wage increase 3.2% increase for permanent staff approximately \$29,000

- Responsibility updates
- Building Coordinator/Zoning official 5% increase
- Public works admin support 5% increase

Public Safety budgeted placeholder approximately \$200,000

- Fire and Police proposed retroactive 3.4% added to 2% increase FY 2026 and CPI plus 2% FY 2027

Other public safety study (\$25,000)

Utilities shift from public safety building to general government net \$3,000

No Elections (\$30,000)

Reduction in engineering (\$15,000)

Inflationary placeholders for insurance, software, legal, memberships, repairs



# Golf Fund update

Golf fund is projecting \$2 million in green fees for FY 2026 through December, which was adjusted down \$650k due to construction on front nine

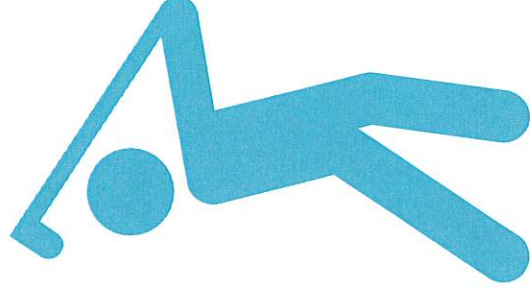
Season passes and Pro shop projected approximately \$400k for FY 2026, which were adjusted down \$200k due to construction

FY 2027 the course back nine is expected to be closed for September through November

FY2027 increase fees and demand for renovated course is expected to help bring back spring 2027 season pass, and tournament demand

Short course revenues are expected to grow with limited full course access until the spring of 2027

Capital outlay over FY2026-FY2027 is expected to be \$5 million for nursery green , golf simulator room, irrigation system replacement, tee and bunker repairs



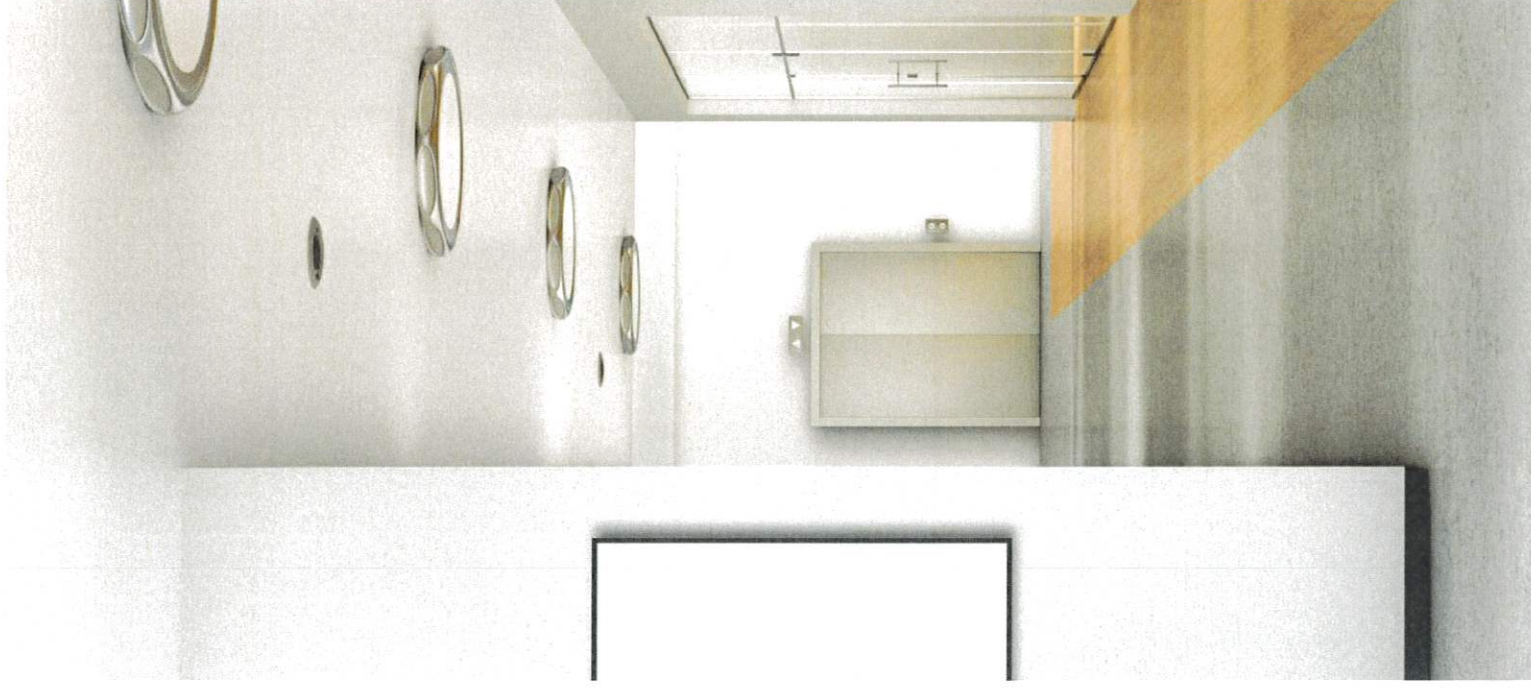
# Capital Projects Fund highlights

Arts and recreation classes new 1,700+ sq ft multi-purpose room with maple wood flooring, and bathroom conversion of garage bays and laundry room, garage door replaced with walls, electrical and HVAC adjustments placeholder \$200k

Natural daylight offices for admin, finance, and recreation staff next to multi-purpose room placeholder \$200k

Park renewal placeholder to replace equipment/facilities that has met its useful life, and storage protection for equipment \$250k

Harvey Blvd widening \$200k placeholder





# Motor Pool highlights

Generally swap out vehicles every three years to minimize maintenance costs and take advantage of fleet pricing without sales tax

We have several vehicles that were purchased and they will be four years old next year

Vehicle for recreation staff

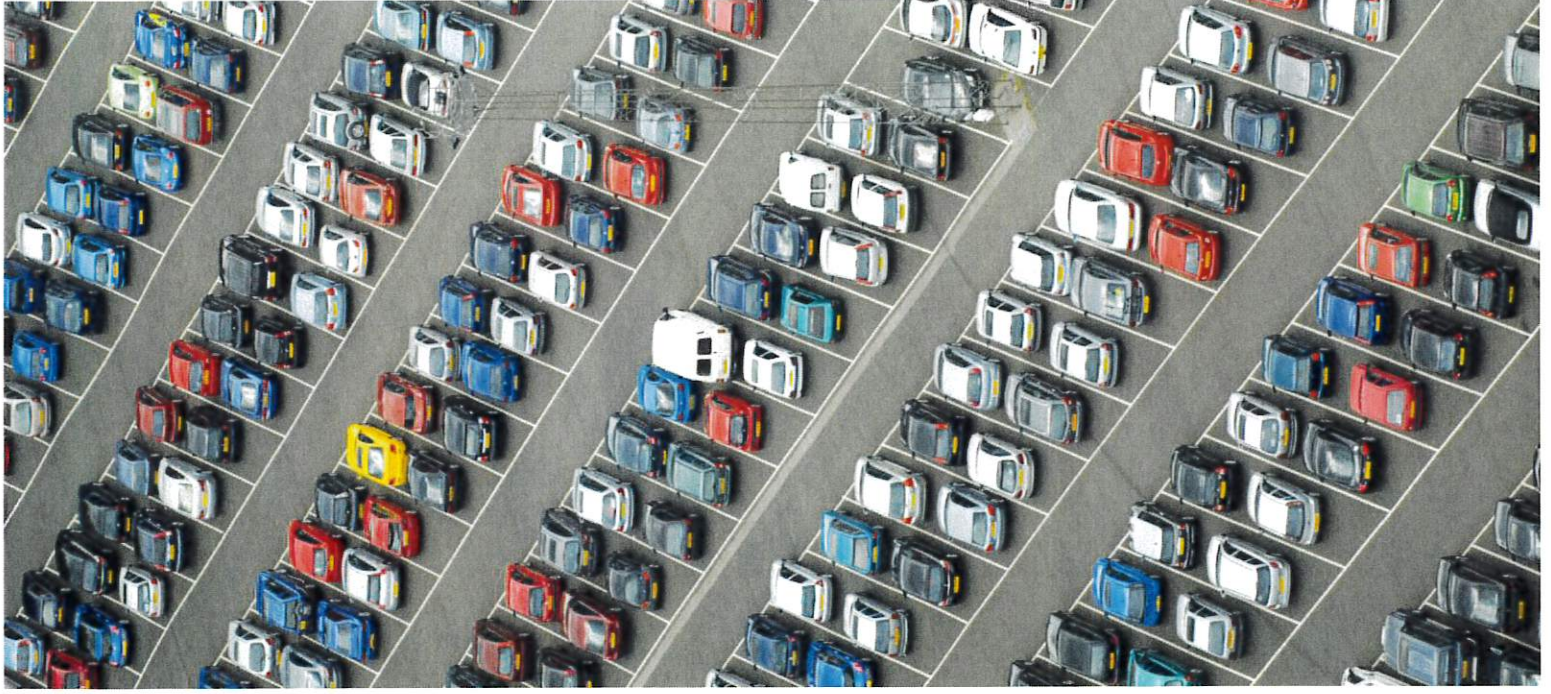
Vehicle for zoning enforcement

Vehicle for public works director

Vehicle for public works staff

Vehicle for parks staff

Fleet mid-size trucks and SUVs are in a price range that is easier to sell than full-size pickup trucks, so we will likely convert some full-size trucks to a smaller vehicle if it is still functional for their responsibilities





# Water and Sewer Fund highlights

Timpanogos Special Service District continues to work on their \$1 billion expansion

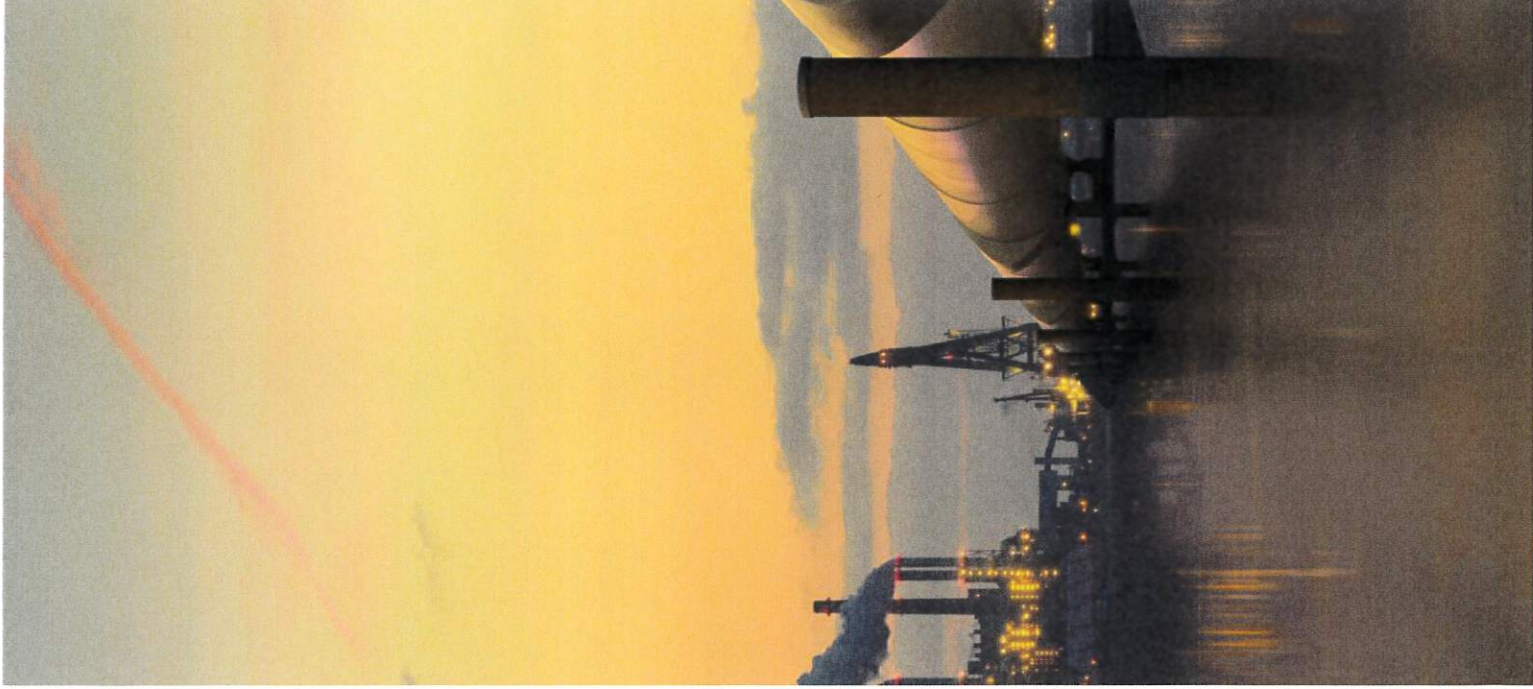
15% increase to sewer usage rates will impact our budget January 2027

Secondary water meter usage fees exceeded the projected revenue due to approximately 10% of the users using extreme amounts of water

It is anticipated over the next several years residents overall will gradually reduce their water usage over 50%

Meter grants are phasing out, while Aquatrax continues at \$12k annually

Additional storage for public works specialized vehicles and equipment



## GENERAL FUND REVENUES

| TAX REVENUE |                       | FY2024             | FY2025             | FY2026             | FY 2027            | CHANGE          |
|-------------|-----------------------|--------------------|--------------------|--------------------|--------------------|-----------------|
|             |                       | ACTUAL             | ACTUAL             | PROJECTED          | BUDGET             |                 |
| 10-31-100   | Property Tax          | \$756,738          | \$766,207          | \$763,995          | \$914,000          | \$150,005       |
| 10-31-150   | Motor Vehicle Tax     | \$62,350           | \$58,185           | \$56,000           | \$55,000           | (\$1,000)       |
| 10-31-200   | Delinquent Tax        | \$34,881           | \$36,583           | \$30,000           | \$30,000           | \$0             |
| 10-31-250   | Penalty & Interest    | \$3,491            | \$4,071            | \$2,000            | \$2,000            | \$0             |
| 10-31-275   | Fees in Lieu of Taxes | \$736              | \$670              | \$3,000            | \$3,000            | \$0             |
| 10-31-300   | Sales & Use Tax       | \$2,110,675        | \$2,124,525        | \$2,166,000        | \$2,133,000        | (\$33,000)      |
| 10-31-400   | Franchise Tax         | \$478,684          | \$457,537          | \$495,000          | \$477,000          | (\$18,000)      |
| 10-31-500   | Telecom Tax           | \$26,062           | \$24,478           | \$24,000           | \$24,000           | \$0             |
|             |                       | <b>\$3,473,618</b> | <b>\$3,472,257</b> | <b>\$3,539,995</b> | <b>\$3,638,000</b> | <b>\$98,005</b> |

| LICENSES & PERMITS |                               | FY2024           | FY2025           | FY2026           | FY 2027          | CHANGE            |
|--------------------|-------------------------------|------------------|------------------|------------------|------------------|-------------------|
|                    |                               | ACTUAL           | ACTUAL           | PROJECTED        | BUDGET           |                   |
| 10-32-190          | Business License              | \$14,941         | \$15,965         | \$16,000         | \$16,000         | \$0               |
| 10-32-200          | Building Permits              | \$81,110         | \$103,272        | \$100,000        | \$94,000         | (\$6,000)         |
| 10-32-210          | Plan Check Fees               | \$44,036         | \$44,314         | \$52,000         | \$47,000         | (\$5,000)         |
| 10-32-260          | Miscellaneous Inspection Fees | \$3,771          | \$2,186          | \$2,000          | \$2,000          | \$0               |
|                    |                               | <b>\$143,858</b> | <b>\$165,737</b> | <b>\$170,000</b> | <b>\$159,000</b> | <b>(\$11,000)</b> |

| INTERGOVERNMENTAL REVENUE |                                   | FY2024          | FY2025          | FY2026          | FY 2027         | CHANGE     |
|---------------------------|-----------------------------------|-----------------|-----------------|-----------------|-----------------|------------|
|                           |                                   | ACTUAL          | ACTUAL          | PROJECTED       | BUDGET          |            |
| 10-33-401                 | District/County/State Court Split | \$15,788        | \$13,584        | \$13,000        | \$13,000        | \$0        |
|                           |                                   | <b>\$15,788</b> | <b>\$13,584</b> | <b>\$13,000</b> | <b>\$13,000</b> | <b>\$0</b> |

| CHARGES FOR SERVICES |                                     | FY2024           | FY2025             | FY2026             | FY 2027            | CHANGE          |
|----------------------|-------------------------------------|------------------|--------------------|--------------------|--------------------|-----------------|
|                      |                                     | ACTUAL           | ACTUAL             | PROJECTED          | BUDGET             |                 |
| 10-34-110            | Garbage Fees                        | \$469,106        | \$494,994          | \$523,000          | \$554,380          | \$31,380        |
| 10-34-120            | Recycling Fees                      | \$175,257        | \$209,504          | \$186,000          | \$197,160          | \$11,160        |
| 10-34-300            | Processing, Printing & Postage Fees | \$19,063         | \$20,382           | \$19,000           | \$19,000           | \$0             |
| 10-34-310            | Land-Use Application Fees           | \$160            | \$650              | \$0                | \$0                | \$0             |
| 10-34-325            | Passport Fees                       | \$164,817        | \$171,443          | \$175,000          | \$175,000          | \$0             |
| 10-34-350            | Zoning Violation Fees               | \$522            | \$925              | \$0                | \$0                | \$0             |
| 10-34-450            | AF Public Safety Contract Fees      | \$0              | \$302,248          | \$335,000          | \$335,000          | \$0             |
|                      |                                     | <b>\$828,924</b> | <b>\$1,200,147</b> | <b>\$1,238,000</b> | <b>\$1,280,540</b> | <b>\$42,540</b> |

| RECREATION & CULTURE REVENUE |                                | FY2024           | FY2025           | FY2026           | FY 2027          | CHANGE         |
|------------------------------|--------------------------------|------------------|------------------|------------------|------------------|----------------|
|                              |                                | ACTUAL           | ACTUAL           | PROJECTED        | BUDGET           |                |
| 10-35-100                    | Family Festival Income         | \$53,667         | \$45,437         | \$50,000         | \$50,000         | \$0            |
| 10-35-105                    | Youth City Council Fundraisers | \$207            | \$59             | \$0              | \$0              | \$0            |
| 10-35-110                    | Recreation Programs            | \$208,661        | \$199,729        | \$196,000        | \$200,000        | \$4,000        |
| 10-35-111                    | Recreation & Cultural Classes  | \$16,252         | \$25,778         | \$20,000         | \$20,000         | \$0            |
| 10-35-112                    | Event Center Rentals           | \$328,158        | \$0              | \$0              | \$0              | \$0            |
| 10-35-120                    | Park Concessions               | \$12,185         | \$5,659          | \$5,500          | \$5,500          | \$0            |
| 10-35-121                    | Cell Tower Leasing             | \$0              | \$0              | \$26,000         | \$26,000         | \$0            |
| 10-35-130                    | Park Reservations              | \$23,499         | \$19,940         | \$15,000         | \$17,000         | \$2,000        |
|                              |                                | <b>\$642,628</b> | <b>\$296,603</b> | <b>\$312,500</b> | <b>\$318,500</b> | <b>\$6,000</b> |

| MISCELLANEOUS REVENUE |                                   | FY2024           | FY2025           | FY2026           | FY 2027          | CHANGE            |
|-----------------------|-----------------------------------|------------------|------------------|------------------|------------------|-------------------|
|                       |                                   | ACTUAL           | ACTUAL           | PROJECTED        | BUDGET           |                   |
| 10-36-100             | Interest Income                   | \$64,526         | \$46,942         | \$40,000         | \$35,000         | (\$5,000)         |
| 10-36-500             | Construction Bond Forfeiture      | \$8,000          | \$0              | \$0              | \$0              | \$0               |
| 10-36-700             | Sale of Capital Assets            | \$35,000         | \$53,037         | \$0              | \$0              | \$0               |
| 10-36-900             | Other Income                      | \$32,776         | \$61,958         | \$33,000         | \$33,000         | \$0               |
| 10-36-903             | Transfer in from Capital Projects | \$15,000         | \$27,000         | \$18,000         | \$18,000         | \$0               |
| 10-36-904             | Transfer in from Golf             | \$0              | \$0              | \$40,000         | \$25,000         | (\$15,000)        |
|                       |                                   | <b>\$155,302</b> | <b>\$188,936</b> | <b>\$131,000</b> | <b>\$111,000</b> | <b>(\$20,000)</b> |

| GRAND TOTALS |  | <b>\$5,260,118</b> | <b>\$5,337,263</b> | <b>\$5,404,495</b> | <b>\$5,520,040</b> | <b>\$115,545</b> |
|--------------|--|--------------------|--------------------|--------------------|--------------------|------------------|
|--------------|--|--------------------|--------------------|--------------------|--------------------|------------------|



## GENERAL FUND EXPENDITURES

| GENERAL GOVERNMENT EXPENDITURES |                            | FY 2024          | FY 2025          | FY 2026          | FY 2027          | CHANGE          |
|---------------------------------|----------------------------|------------------|------------------|------------------|------------------|-----------------|
|                                 |                            | ACTUAL           | ACTUAL           | PROJECTED        | BUDGET           |                 |
| 10-40-200                       | Materials & Supplies       | \$8,446          | \$6,784          | \$7,500          | \$8,500          | \$1,000         |
| 10-40-210                       | Membership Dues            | \$14,346         | \$17,608         | \$18,000         | \$19,000         | \$1,000         |
| 10-40-211                       | Continuing Education       | \$4,148          | \$2,916          | \$3,600          | \$4,000          | \$400           |
| 10-40-220                       | Newsletter/Utility Billing | \$19,140         | \$20,821         | \$21,000         | \$21,000         | \$0             |
| 10-40-221                       | Legal Advertising          | \$0              | \$0              | \$1,200          | \$1,200          | \$0             |
| 10-40-240                       | Computer/IT Expenses       | \$13,708         | \$7,082          | \$7,500          | \$7,500          | \$0             |
| 10-40-250                       | Repairs & Maintenance      | \$32,718         | \$12,395         | \$9,000          | \$13,500         | \$4,500         |
| 10-40-260                       | Office Equipment           | \$6,766          | \$9,771          | \$8,500          | \$8,500          | \$0             |
| 10-40-275                       | Motor Pool Charges         | \$8,500          | \$9,782          | \$10,371         | \$10,371         | \$0             |
| 10-40-280                       | Utilities                  | \$17,024         | \$16,220         | \$22,000         | \$32,000         | \$10,000        |
| 10-40-281                       | Postage                    | \$13,167         | \$13,581         | \$13,500         | \$13,500         | \$0             |
| 10-40-290                       | Communications/Telephone   | \$6,641          | \$5,231          | \$7,000          | \$7,000          | \$0             |
| 10-40-305                       | Legal Services             | \$114,917        | \$126,755        | \$120,000        | \$125,000        | \$5,000         |
| 10-40-315                       | Auditing Services          | \$14,000         | \$14,000         | \$14,000         | \$14,000         | \$0             |
| 10-40-330                       | Professional/Technical     | \$45,867         | \$39,145         | \$47,000         | \$50,000         | \$3,000         |
| 10-40-350                       | Other Events               | \$4,495          | \$3,234          | \$5,000          | \$5,000          | \$0             |
| 10-40-510                       | Insurance                  | \$32,654         | \$35,717         | \$41,100         | \$45,000         | \$3,900         |
| 10-40-520                       | Welfare-Homeless           | \$0              | \$0              | \$1,000          | \$1,000          | \$0             |
| 10-40-975                       | Bad Debt                   | \$14             | \$14             | \$750            | \$750            | \$0             |
|                                 |                            | <b>\$356,550</b> | <b>\$341,056</b> | <b>\$358,021</b> | <b>\$386,821</b> | <b>\$28,800</b> |

| MAYOR/COUNCIL EXPENDITURES |                          | FY 2024         | FY 2025         | FY 2026         | FY 2027         | CHANGE         |
|----------------------------|--------------------------|-----------------|-----------------|-----------------|-----------------|----------------|
|                            |                          | ACTUAL          | ACTUAL          | PROJECTED       | BUDGET          |                |
| 10-41-110                  | Salary & Wages (FT)      | \$58,845        | \$67,245        | \$69,262        | \$71,479        | \$2,216        |
| 10-41-115                  | Planning Commission      | \$3,825         | \$4,350         | \$4,600         | \$4,600         | \$0            |
| 10-41-150                  | Employee Benefits        | \$5,722         | \$6,161         | \$7,120         | \$7,343         | \$223          |
| 10-41-200                  | Materials & Supplies     | \$439           | \$1,376         | \$200           | \$200           | \$0            |
| 10-41-211                  | Continuing Education     | \$6,010         | \$1,240         | \$6,500         | \$7,000         | \$500          |
| 10-41-212                  | Uniforms/Clothing/PPE    | \$22            | \$366           | \$750           | \$750           | \$0            |
| 10-41-213                  | Water & Food Supplies    | \$1,113         | \$662           | \$1,100         | \$1,100         | \$0            |
| 10-41-290                  | Communications/Telephone | \$6,300         | \$6,300         | \$6,300         | \$6,300         | \$0            |
|                            |                          | <b>\$82,277</b> | <b>\$87,699</b> | <b>\$95,832</b> | <b>\$98,772</b> | <b>\$2,940</b> |

| ADMINISTRATIVE SERVICES EXPENDITURES |                          | FY 2024          | FY 2025          | FY 2026          | FY 2027          | CHANGE         |
|--------------------------------------|--------------------------|------------------|------------------|------------------|------------------|----------------|
|                                      |                          | ACTUAL           | ACTUAL           | PROJECTED        | BUDGET           |                |
| 10-44-110                            | Salary & Wages (FT)      | \$162,838        | \$172,086        | \$186,479        | \$192,579        | \$6,101        |
| 10-44-111                            | Overtime                 | \$612            | \$67             | \$852            | \$879            | \$27           |
| 10-44-120                            | Salary & Wages (PT)      | \$47,003         | \$45,664         | \$44,524         | \$45,868         | \$1,344        |
| 10-44-150                            | Employee Benefits        | \$75,694         | \$84,619         | \$80,257         | \$79,034         | (\$1,223)      |
| 10-44-210                            | Membership Dues          | \$937            | \$988            | \$150            | \$150            | \$0            |
| 10-44-211                            | Continuing Education     | \$2,483          | \$1,619          | \$3,600          | \$3,600          | \$0            |
| 10-44-212                            | Uniforms/Clothing/PPE    | \$151            | \$352            | \$800            | \$800            | \$0            |
| 10-44-213                            | Water & Food Supplies    | \$942            | \$852            | \$1,100          | \$1,100          | \$0            |
| 10-44-290                            | Communications/Telephone | \$480            | \$727            | \$800            | \$800            | \$0            |
|                                      |                          | <b>\$291,139</b> | <b>\$306,976</b> | <b>\$318,561</b> | <b>\$324,810</b> | <b>\$6,249</b> |

| ADMINISTRATIVE SERVICES - RECORDER |                       | FY 2024          | FY 2025         | FY 2026          | FY 2027          | CHANGE            |
|------------------------------------|-----------------------|------------------|-----------------|------------------|------------------|-------------------|
|                                    |                       | ACTUAL           | ACTUAL          | PROJECTED        | BUDGET           |                   |
| 10-45-110                          | Salary & Wages (FT)   | \$60,056         | \$63,782        | \$66,906         | \$68,993         | \$2,088           |
| 10-45-111                          | Overtime              | \$599            | \$179           | \$1,116          | \$1,152          | \$36              |
| 10-45-150                          | Employee Benefits     | \$23,537         | \$24,425        | \$26,399         | \$25,292         | (\$1,107)         |
| 10-45-200                          | Materials & Supplies  | \$390            | \$835           | \$6,000          | \$6,000          | \$0               |
| 10-45-210                          | Membership Dues       | \$775            | \$610           | \$900            | \$900            | \$0               |
| 10-45-211                          | Continuing Education  | \$2,560          | \$2,189         | \$3,000          | \$3,000          | \$0               |
| 10-45-212                          | Uniforms/Clothing/PPE | \$0              | \$0             | \$200            | \$200            | \$0               |
| 10-45-213                          | Water & Food Supplies | \$136            | \$107           | \$150            | \$150            | \$0               |
| 10-45-215                          | Contract Labor        | \$5,306          | \$4,803         | \$500            | \$500            | \$0               |
| 10-45-250                          | City Code             | \$2,458          | \$1,045         | \$2,500          | \$2,500          | \$0               |
| 10-45-400                          | Election Expenses     | \$14,013         | \$0             | \$30,000         | \$0              | (\$30,000)        |
|                                    |                       | <b>\$109,831</b> | <b>\$97,974</b> | <b>\$137,670</b> | <b>\$108,687</b> | <b>(\$28,983)</b> |



| FINANCE DEPARTMENT EXPENDITURES |                          | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE           |
|---------------------------------|--------------------------|-------------------|-------------------|----------------------|-------------------|------------------|
| 10-50-110                       | Salary & Wages (FT)      | \$145,255         | \$129,843         | \$134,981            | \$139,185         | \$4,205          |
| 10-50-111                       | Overtime                 | \$0               | \$0               | \$1,031              | \$1,070           | \$39             |
| 10-50-120                       | Salary & Wages (PT)      | \$635             | \$1,275           | \$912                | \$912             | \$0              |
| 10-50-150                       | Employee Benefits        | \$76,044          | \$65,935          | \$75,012             | \$68,492          | (\$6,520)        |
| 10-50-200                       | Materials & Supplies     | \$826             | \$646             | \$1,500              | \$1,500           | \$0              |
| 10-50-210                       | Membership Dues          | \$195             | \$233             | \$300                | \$300             | \$0              |
| 10-50-211                       | Continuing Education     | \$2,084           | \$2,509           | \$3,000              | \$3,000           | \$0              |
| 10-50-212                       | Uniforms/Clothing/PPE    | \$530             | \$0               | \$300                | \$300             | \$0              |
| 10-50-213                       | Water & Food Supplies    | \$136             | \$107             | \$300                | \$300             | \$0              |
| 10-50-290                       | Communications/Telephone | \$1,051           | \$679             | \$1,000              | \$1,000           | \$0              |
|                                 |                          | <b>\$226,756</b>  | <b>\$201,226</b>  | <b>\$218,336</b>     | <b>\$216,059</b>  | <b>(\$2,277)</b> |

| PUBLIC SAFETY EXPENDITURES |                          | FY 2024<br>ACTUAL  | FY 2025<br>ACTUAL  | FY 2026<br>PROJECTED | FY 2027<br>BUDGET  | CHANGE           |
|----------------------------|--------------------------|--------------------|--------------------|----------------------|--------------------|------------------|
| 10-55-280                  | Utilities                | \$6,398            | \$4,800            | \$7,000              | \$0                | (\$7,000)        |
| 10-55-300                  | Fire Services            | \$788,636          | \$1,199,184        | \$1,223,168          | \$1,332,000        | \$108,832        |
| 10-55-400                  | Police Services          | \$577,865          | \$990,000          | \$1,009,800          | \$1,100,000        | \$90,200         |
| 10-55-450                  | Dispatch Fees            | \$44,862           | \$51,675           | \$63,012             | \$63,012           | \$0              |
| 10-55-500                  | Crossing Guard Expenses  | \$12,659           | \$13,532           | \$16,760             | \$17,148           | \$388            |
| 10-55-600                  | Animal Control           | \$7,848            | \$7,433            | \$7,600              | \$7,600            | \$0              |
| 10-55-700                  | Other Public Safety      | \$0                | \$252              | \$25,000             | \$0                | (\$25,000)       |
| 10-55-975                  | Bad Debt - Paramedic Fee | \$0                | \$0                | \$0                  | \$0                | \$0              |
|                            |                          | <b>\$1,438,267</b> | <b>\$2,266,877</b> | <b>\$2,352,339</b>   | <b>\$2,519,760</b> | <b>\$167,421</b> |

| COMMUNITY DEVELOPMENT/BUILDING & ZONING EXPEN |                          | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE           |
|---|--------------------------|-------------------|-------------------|----------------------|-------------------|------------------|
| 10-60-110                                     | Salary & Wages (FT)      | \$0               | \$27,601          | \$33,156             | \$35,799          | \$2,644          |
| 10-60-120                                     | Salary & Wages (PT)      | \$67,069          | \$13,004          | \$6,230              | \$6,419           | \$189            |
| 10-60-150                                     | Employee Benefits        | \$6,207           | \$14,291          | \$13,244             | \$15,712          | \$2,468          |
| 10-60-200                                     | Materials & Supplies     | \$605             | \$472             | \$500                | \$500             | \$0              |
| 10-60-210                                     | Membership Dues          | \$50              | \$125             | \$250                | \$250             | \$0              |
| 10-60-211                                     | Continuing Education     | \$1,728           | \$1,923           | \$3,000              | \$3,000           | \$0              |
| 10-60-212                                     | Uniforms/Clothing/PPE    | \$106             | \$244             | \$300                | \$300             | \$0              |
| 10-60-213                                     | Water & Food Supplies    | \$214             | \$107             | \$500                | \$500             | \$0              |
| 10-60-215                                     | Contract Labor           | \$39,646          | \$33,178          | \$35,000             | \$35,000          | \$0              |
| 10-60-265                                     | Tools & Equipment        | \$8               | \$22              | \$100                | \$100             | \$0              |
| 10-60-275                                     | Motor Pool Charges       | \$8,047           | \$8,047           | \$7,747              | \$8,833           | \$1,086          |
| 10-60-290                                     | Communications/Telephone | \$650             | \$380             | \$1,000              | \$1,000           | \$0              |
| 10-60-310                                     | Engineering              | \$40,860          | \$31,082          | \$50,000             | \$35,000          | (\$15,000)       |
| 10-60-330                                     | Professional & Technical | \$4,606           | \$4,496           | \$4,400              | \$4,400           | \$0              |
|   |                          | <b>\$169,795</b>  | <b>\$134,971</b>  | <b>\$155,427</b>     | <b>\$146,814</b>  | <b>(\$8,613)</b> |

| PUBLIC WORKS EXPENDITURES |                          | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE      |
|---------------------------|--------------------------|-------------------|-------------------|----------------------|-------------------|-------------|
| 10-61-110                 | Salary & Wages (FT)      | \$76,353          | \$47,787          | \$55,251             | \$58,286          | \$3,035     |
| 10-61-111                 | Overtime                 | \$3,913           | \$1,309           | \$1,677              | \$1,685           | \$8         |
| 10-61-120                 | Salary & Wages (PT)      | \$289             | \$17              | \$5,500              | \$5,500           | \$0         |
| 10-61-150                 | Employee Benefits        | \$43,826          | \$32,758          | \$40,349             | \$37,367          | (\$2,982)   |
| 10-61-200                 | Materials & Supplies     | \$4,205           | \$5,058           | \$3,000              | \$3,000           | \$0         |
| 10-61-210                 | Membership Dues          | \$232             | \$330             | \$500                | \$500             | \$0         |
| 10-61-211                 | Continuing Education     | \$1,831           | \$805             | \$3,300              | \$3,300           | \$0         |
| 10-61-212                 | Uniforms/Clothing/PPE    | \$3,496           | \$1,741           | \$2,500              | \$2,500           | \$0         |
| 10-61-213                 | Water & Food Supplies    | \$975             | \$704             | \$750                | \$750             | \$0         |
| 10-61-265                 | Tools & Equipment        | \$4,193           | \$3,115           | \$3,000              | \$3,000           | \$0         |
| 10-61-275                 | Motor Pool Charges       | \$82,175          | \$0               | \$0                  | \$0               | \$0         |
| 10-61-290                 | Communications/Telephone | \$1,311           | \$1,283           | \$1,600              | \$1,600           | \$0         |
| 10-61-310                 | Engineering Services     | \$15,698          | \$14,865          | \$15,000             | \$15,000          | \$0         |
| 10-61-330                 | Professional Services    | \$0               | \$5,562           | \$5,500              | \$5,500           | \$0         |
|                           |                          | <b>\$238,495</b>  | <b>\$115,301</b>  | <b>\$137,927</b>     | <b>\$137,989</b>  | <b>\$61</b> |

| SOLID WASTE EXPENDITURES |                      | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE   |
|--------------------------|----------------------|-------------------|-------------------|----------------------|-------------------|----------|
| 10-63-300                | Solid Waste Services | \$429,776         | \$447,141         | \$460,000            | \$487,600         | \$27,600 |

|           |           |                  |                  |                  |                  |                 |
|-----------|-----------|------------------|------------------|------------------|------------------|-----------------|
| 10-63-400 | Recycling | \$154,792        | \$173,822        | \$162,000        | \$171,720        | \$9,720         |
| 10-63-975 | Bad Debt  | \$522            | \$588            | \$1,000          | \$1,000          | \$0             |
|           |           | <b>\$585,091</b> | <b>\$621,551</b> | <b>\$623,000</b> | <b>\$660,320</b> | <b>\$37,320</b> |

| <b>PARKS EXPENDITURES</b> |                                  | <b>FY 2024</b>   | <b>FY 2025</b>   | <b>FY 2026</b>   | <b>FY 2027</b>   | <b>CHANGE</b>   |
|---------------------------|----------------------------------|------------------|------------------|------------------|------------------|-----------------|
|                           |                                  | <b>ACTUAL</b>    | <b>ACTUAL</b>    | <b>PROJECTED</b> | <b>BUDGET</b>    |                 |
| 10-64-110                 | Salary & Wages (FT)              | \$78,498         | \$140,068        | \$148,657        | \$153,874        | \$5,217         |
| 10-64-111                 | Overtime                         | \$4,153          | \$6,438          | \$0              | \$0              | \$0             |
| 10-64-120                 | Salary & Wages (PT)              | \$77,292         | \$69,293         | \$65,000         | \$75,982         | \$10,982        |
| 10-64-150                 | Employee Benefits                | \$55,281         | \$84,113         | \$66,000         | \$93,824         | \$27,824        |
| 10-64-210                 | Membership Dues                  | \$150            | \$70             | \$200            | \$200            | \$0             |
| 10-64-211                 | Continuing Education             | \$1,430          | \$495            | \$3,500          | \$3,500          | \$0             |
| 10-64-212                 | Uniforms/Clothing/PPE            | \$1,856          | \$1,784          | \$2,400          | \$2,400          | \$0             |
| 10-64-213                 | Water & Food Supplies            | \$284            | \$284            | \$600            | \$600            | \$0             |
| 10-64-230                 | Tree pruning, supplies, planning | \$36,743         | \$36,132         | \$37,000         | \$40,000         | \$3,000         |
| 10-64-240                 | Park Supplies & Maintenance      | \$86,713         | \$99,877         | \$90,000         | \$95,000         | \$5,000         |
| 10-64-245                 | Beautification Committee         | \$4,100          | \$360            | \$1,000          | \$1,000          | \$0             |
| 10-64-250                 | Utilities                        | \$20,238         | \$25,746         | \$27,000         | \$27,000         | \$0             |
| 10-64-265                 | Tools & Equipment                | \$5,107          | \$7,988          | \$5,500          | \$5,500          | \$0             |
| 10-64-275                 | Motor Pool                       | \$5,387          | \$5,387          | \$28,800         | \$25,130         | (\$3,670)       |
| 10-64-290                 | Communications & Telephone       | \$496            | \$1,323          | \$1,300          | \$1,300          | \$0             |
|                           |                                  | <b>\$377,730</b> | <b>\$479,357</b> | <b>\$476,957</b> | <b>\$525,310</b> | <b>\$48,352</b> |

| <b>COMMUNITY SERVICES</b> |                                    | <b>FY 2024</b>   | <b>FY 2025</b>   | <b>FY 2026</b>   | <b>FY 2027</b>   | <b>CHANGE</b>  |
|---------------------------|------------------------------------|------------------|------------------|------------------|------------------|----------------|
|                           |                                    | <b>ACTUAL</b>    | <b>ACTUAL</b>    | <b>PROJECTED</b> | <b>BUDGET</b>    |                |
| 10-65-110                 | Salary & Wages (FT)                | \$85,981         | \$27,886         | \$11,592         | \$11,951         | \$359          |
| 10-65-120                 | Salary & Wages (PT)                | \$138,216        | \$63,795         | \$67,691         | \$68,782         | \$1,091        |
| 10-65-150                 | Employee Benefits                  | \$52,464         | \$23,832         | \$15,678         | \$15,652         | (\$27)         |
| 10-65-200                 | Materials & Supplies               | \$30,561         | \$200            | \$300            | \$300            | \$0            |
| 10-65-210                 | Membership Dues                    | \$270            | \$225            | \$400            | \$400            | \$0            |
| 10-65-211                 | Continuing Education               | \$0              | \$538            | \$500            | \$500            | \$0            |
| 10-65-212                 | Uniforms/Clothing/PPE              | \$556            | \$1,210          | \$1,250          | \$1,250          | \$0            |
| 10-65-213                 | Water & Food Supplies              | \$275            | \$371            | \$300            | \$300            | \$0            |
| 10-65-250                 | Utilities                          | \$27,486         | \$0              | \$0              | \$0              | \$0            |
| 10-65-275                 | Motor Pool Charges                 | \$10,167         | \$10,667         | \$10,246         | \$10,183         | (\$63)         |
| 10-65-290                 | Communications/Telephone           | \$2,227          | \$855            | \$700            | \$700            | \$0            |
| 10-65-300                 | Recreation & Cultural Classes      | \$19,558         | \$25,005         | \$25,000         | \$25,000         | \$0            |
| 10-65-400                 | Recreation Programs                | \$82,993         | \$68,436         | \$76,000         | \$76,000         | \$0            |
| 10-65-401                 | Recreation Equipment               | \$1,238          | \$1,513          | \$2,000          | \$2,000          | \$0            |
| 10-65-500                 | Library Expenses                   | \$23,400         | \$21,600         | \$24,000         | \$24,000         | \$0            |
| 10-65-550                 | Credit Card Fees                   | \$15,348         | \$8,257          | \$13,000         | \$13,000         | \$0            |
| 10-65-600                 | Family Festival Celebration        | \$90,480         | \$88,128         | \$96,500         | \$100,000        | \$3,500        |
| 10-65-601                 | Cultural Events--Creekside Theater | \$15,144         | \$15,219         | \$18,000         | \$18,000         | \$0            |
| 10-65-602                 | Holiday events                     | \$2,562          | \$11,323         | \$10,000         | \$10,500         | \$500          |
| 10-65-605                 | Youth City Council                 | \$1,173          | \$1,013          | \$3,000          | \$3,000          | \$0            |
| 10-65-606                 | Community Outreach                 | \$0              | \$100            | \$2,000          | \$2,000          | \$0            |
| 10-65-610                 | Advertising                        | \$2,660          | \$0              | \$0              | \$0              | \$0            |
| 10-65-615                 | Insurance                          | \$1,829          | \$0              | \$0              | \$0              | \$0            |
| 10-65-620                 | Building Maintenance               | \$33,563         | \$139            | \$5,000          | \$5,000          | \$0            |
|                           |                                    | <b>\$638,151</b> | <b>\$370,314</b> | <b>\$383,158</b> | <b>\$388,518</b> | <b>\$5,360</b> |

| <b>TRANSFERS OUT</b> |                                   | <b>FY 2024</b>   | <b>FY 2025</b> | <b>FY 2026</b>   | <b>FY 2027</b> | <b>CHANGE</b> |
|----------------------|-----------------------------------|------------------|----------------|------------------|----------------|---------------|
|                      |                                   | <b>ACTUAL</b>    | <b>ACTUAL</b>  | <b>PROJECTED</b> | <b>BUDGET</b>  |               |
| 10-69-910            | Transfer to Capital Projects Fund | \$600,000        | \$0            | \$0              | \$0            | \$0           |
|                      |                                   | <b>\$600,000</b> | <b>\$0</b>     | <b>\$0</b>       | <b>\$0</b>     | <b>\$0</b>    |

|                     |                    |                    |                    |                    |                  |
|---------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| <b>GRAND TOTALS</b> | <b>\$5,114,084</b> | <b>\$5,023,302</b> | <b>\$5,257,229</b> | <b>\$5,513,858</b> | <b>\$256,630</b> |
|---------------------|--------------------|--------------------|--------------------|--------------------|------------------|

|                   |                  |                  |                  |                |  |
|-------------------|------------------|------------------|------------------|----------------|--|
| <b>NET TOTALS</b> | <b>\$146,034</b> | <b>\$313,961</b> | <b>\$147,266</b> | <b>\$6,182</b> |  |
|-------------------|------------------|------------------|------------------|----------------|--|

**ESTIMATED FUND BALANCE**

|  |                    |
|--|--------------------|
| Estimated Beginning Fund Bal                                   | <b>FY 2027</b>     |
| Projected Revenue over Expenditures                            | <b>BUDGET</b>      |
| Potential Drawdowns from One-Time Capital Project Expenditures | \$1,000,000        |
| Remaining Unrestricted Fund Balance                            | \$6,182            |
|  | <b>\$0</b>         |
|  | <b>\$1,006,182</b> |



## GOLF FUND REVENUES

| GOLF REVENUE       |                                    | FY 2024 ACTUAL     | FY 2025 ACTUAL     | FY 2026 PROJECTED  | FY 2027 BUDGET     | CHANGE             |
|--------------------|------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 20-30-100          | Green Fees                         | \$1,203,443        | \$1,530,065        | \$1,372,867        | \$1,400,000        | \$27,134           |
| 20-30-300          | Short course                       | \$91,529           | \$95,133           | \$112,000          | \$120,000          | \$8,000            |
| 20-30-400          | Pro Shop Revenue                   | \$240,793          | \$226,526          | \$158,067          | \$205,000          | \$46,933           |
| 20-30-450          | Golf Simulator                     | \$0                | \$0                | \$0                | \$0                | \$0                |
| 20-30-500          | Snack Shack & Concessions          | \$30,734           | \$29,417           | \$33,626           | \$25,000           | (\$8,626)          |
| 20-30-600          | Season Passes                      | \$213,888          | \$195,545          | \$40,000           | \$200,000          | \$160,000          |
| 20-30-700          | Event Rentals                      | \$0                | \$328,536          | \$300,000          | \$300,000          | \$0                |
| 20-30-750          | Event Center Concessions           | \$0                | \$4,000            | \$3,500            | \$3,500            | \$0                |
| 20-30-800          | Other Income                       | \$75,000           | \$4,727            | \$0                | \$0                | \$0                |
| 20-30-900          | Interest Income                    | \$13,840           | \$27,738           | \$20,000           | \$10,000           | (\$10,000)         |
| 20-XX-XXX          | Other Financing Source             | \$0                | \$0                | \$4,600,000        | \$0                | (\$4,600,000)      |
| 20-XX-XXX          | Fund Balance Drawdown Appropriated | \$0                | \$0                | \$0                | \$2,500,000        | \$2,100,000        |
| <b>GRAND TOTAL</b> |                                    | <b>\$1,869,227</b> | <b>\$2,441,688</b> | <b>\$7,040,060</b> | <b>\$4,763,500</b> | <b>\$2,276,560</b> |

| GOLF EXPENDITURES  |                                   | FY 2024 ACTUAL     | FY 2025 ACTUAL     | FY 2026 PROJECTED  | FY 2027 BUDGET     | CHANGE           |
|--------------------|-----------------------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| 20-42-110          | Salary & Wages (FT) Events        | \$0                | \$28,549           | \$34,432           | \$35,498           | \$1,066          |
| 20-42-120          | Salary & Wages (PT)Events         | \$0                | \$89,360           | \$98,281           | \$100,482          | \$2,201          |
| 20-42-150          | Employee Benefits Events          | \$0                | \$29,787           | \$37,165           | \$36,683           | (\$481)          |
| 20-42-200          | Materials & Supplies Events       | \$0                | \$24,370           | \$26,000           | \$26,000           | \$0              |
| 20-42-211          | Continuing Education              | \$0                | \$0                | \$1,000            | \$1,000            | \$0              |
| 20-42-212          | Uniforms/Clothing/PPE             | \$0                | \$60               | \$500              | \$500              | \$0              |
| 20-42-213          | Water & Food Supplies             | \$0                | \$209              | \$500              | \$500              | \$0              |
| 20-42-250          | Utilities Events                  | \$0                | \$27,193           | \$25,000           | \$25,000           | \$0              |
| 20-42-290          | Communications/Telephone Events   | \$0                | \$600              | \$600              | \$600              | \$0              |
| 20-42-550          | Credit Card Fees Events           | \$0                | \$10,032           | \$10,000           | \$10,000           | \$0              |
| 20-42-610          | Advertising                       | \$0                | \$1,024            | \$1,500            | \$1,500            | \$0              |
| 20-42-615          | Insurance                         | \$0                | \$2,000            | \$2,300            | \$2,500            | \$200            |
| 20-42-620          | Building Maintenance              | \$0                | \$70,529           | \$40,000           | \$40,000           | \$0              |
| 20-43-110          | Salary & Wages (FT) Golf          | \$290,120          | \$374,479          | \$400,000          | \$455,991          | \$55,991         |
| 20-43-111          | Overtime                          | \$767              | \$399              | \$500              | \$500              | \$0              |
| 20-43-120          | Salary & Wages (PT)**             | \$184,293          | \$200,855          | \$230,000          | \$230,480          | \$480            |
| 20-43-150          | Employee Benefits                 | \$186,651          | \$221,085          | \$200,000          | \$259,431          | \$59,431         |
| 20-43-290          | Communications/Telephone          | \$3,579            | \$4,271            | \$3,700            | \$3,700            | \$0              |
| 20-50-100          | Practice Area & Pro Shop Supplies | \$7,492            | \$7,501            | \$10,000           | \$10,000           | \$0              |
| 20-50-200          | Utilities                         | \$60,212           | \$59,394           | \$100,000          | \$100,000          | \$0              |
| 20-50-330          | Professional/Technical            | \$10,708           | \$28,815           | \$66,500           | \$66,500           | \$0              |
| 20-50-500          | Snack Shack & Concessions         | \$23,365           | \$19,293           | \$20,000           | \$20,000           | \$0              |
| 20-50-600          | Credit Card Expenses              | \$45,950           | \$75,241           | \$65,000           | \$70,000           | \$5,000          |
| 20-50-700          | Pro Shop                          | \$181,381          | \$164,492          | \$100,000          | \$145,000          | \$45,000         |
| 20-50-800          | Building Maintenance              | \$14,526           | \$20,953           | \$16,000           | \$16,000           | \$0              |
| 20-60-100          | Repairs & Maintenance - Course    | \$50,180           | \$48,362           | \$50,000           | \$50,000           | \$0              |
| 20-60-200          | Fertilizer & Chemicals            | \$38,520           | \$40,044           | \$45,000           | \$45,000           | \$0              |
| 20-60-300          | Water & Pumping Costs             | \$13,795           | \$19,939           | \$21,000           | \$21,000           | \$0              |
| 20-60-500          | Petroleum & Oil                   | \$12,495           | \$10,811           | \$12,000           | \$12,000           | \$0              |
| 20-60-600          | Equipment Repair & Replacement    | \$14,893           | \$24,359           | \$16,000           | \$16,000           | \$0              |
| 20-60-700          | Equipment Rental                  | \$2,109            | \$1,607            | \$1,500            | \$1,500            | \$0              |
| 20-60-750          | Insurance                         | \$1,959            | \$2,143            | \$2,500            | \$3,000            | \$500            |
| 20-60-900          | Cart Repair & Replacement         | \$11,488           | \$4,115            | \$8,000            | \$8,000            | \$0              |
| 20-60-980          | Resident Claims                   | \$7,599            | \$605              | \$2,000            | \$2,000            | \$0              |
| 20-70-100          | Membership Dues                   | \$1,082            | \$1,155            | \$1,200            | \$1,200            | \$0              |
| 20-70-212          | Uniforms/Clothing/PPE             | \$2,940            | \$3,275            | \$3,000            | \$3,000            | \$0              |
| 20-70-213          | Water & Food Supplies             | \$606              | \$365              | \$700              | \$700              | \$0              |
| 20-70-300          | Continuing Education              | \$970              | \$790              | \$4,500            | \$4,500            | \$0              |
| 20-70-500          | Computers/Phones                  | \$4,981            | \$4,012            | \$5,000            | \$5,000            | \$0              |
| 20-70-600          | Advertising                       | \$24,000           | \$30,000           | \$17,000           | \$20,000           | \$3,000          |
| 20-80-250          | Golf Cart Rental                  | \$107,380          | \$114,253          | \$122,000          | \$122,000          | \$0              |
| 20-80-275          | Motor Pool Charges                | \$27,606           | \$27,306           | \$29,821           | \$20,864           | (\$8,957)        |
| 20-80-500          | Debt Service Principal            | \$0                | \$0                | \$0                | \$300,000          | \$300,000        |
| 20-80-505          | Debt Service Interest Expense     | \$0                | \$42,584           | \$35,000           | \$35,000           | \$0              |
| 20-80-912          | Transfer to Capital Projects Fund | \$250,000          | \$0                | \$0                | \$0                | \$0              |
| 20-80-914          | Transfer to General Fund          | \$0                | \$0                | \$40,000           | \$25,000           | (\$15,000)       |
| 20-95-202          | Capital Outlay                    | \$201,653          | \$48,177           | \$2,700,000        | \$2,400,000        | (\$300,000)      |
| <b>GRAND TOTAL</b> |                                   | <b>\$1,783,301</b> | <b>\$1,884,393</b> | <b>\$4,605,199</b> | <b>\$4,753,630</b> | <b>\$148,432</b> |

|                  |                 |                  |                    |                |                    |
|------------------|-----------------|------------------|--------------------|----------------|--------------------|
| <b>NET TOTAL</b> | <b>\$85,927</b> | <b>\$557,295</b> | <b>\$2,434,861</b> | <b>\$9,870</b> | <b>\$2,424,991</b> |
|------------------|-----------------|------------------|--------------------|----------------|--------------------|

## ESTIMATED FUND BALANCE

|                                     | FY 2027 BUDGET |
|-------------------------------------|----------------|
| Beginning Unrestricted Fund Bal     | \$1,000,000    |
| Projected operations                | \$9,870        |
| Capital Outlay Drawdown             | \$2,500,000    |
| Remaining Unrestricted Fund Balance | \$1,490,130    |

## CLASS C ROADS FUND REVENUES

|   | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE          |
|---|-------------------|-------------------|----------------------|-------------------|-----------------|
| 21-30-100 Class C Roads                           | \$399,659         | \$457,640         | \$477,000            | \$444,000         | (\$33,000)      |
| 21-30-110 Highway Sales Tax Distribution          | \$183,377         | \$183,101         | \$183,000            | \$183,000         | \$0             |
| 21-30-120 Public Transit Sales tax                | \$38,471          | \$73,740          | \$72,000             | \$72,000          | \$0             |
| 21-30-900 Interest Income                         | \$32,829          | \$28,878          | \$10,000             | \$10,000          | \$0             |
| 21-36-900 Other Income                            | \$0               | \$2,300           | \$0                  | \$0               | \$0             |
| 21-30-801 Transfers in from General Fund          | \$0               | \$0               | \$0                  | \$0               | \$0             |
| 21-30-802 Transfers in from Capital Projects Fund | \$0               | \$0               | \$0                  | \$0               | \$0             |
|   | <b>\$654,337</b>  | <b>\$745,660</b>  | <b>\$742,000</b>     | <b>\$709,000</b>  | <b>\$33,000</b> |

## CLASS C ROADS FUND EXPENDITURES

|                                    | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE            |
|------------------------------------|-------------------|-------------------|----------------------|-------------------|-------------------|
| 21-62-110 Salary & Wages (FT)      | \$75,182          | \$106,661         | \$92,789             | \$96,714          | \$3,926           |
| 21-62-111 Overtime                 | \$3,913           | \$3,292           | \$2,895              | \$2,954           | \$59              |
| 21-62-120 Salary & Wages (PT)      | \$1,806           | \$0               | \$0                  | \$0               | \$0               |
| 21-62-150 Employee Benefits        | \$44,422          | \$63,125          | \$67,176             | \$61,027          | (\$6,148)         |
| 21-62-275 Motor Pool Charges       | \$0               | \$44,703          | \$28,014             | \$19,818          | (\$8,196)         |
| 21-62-310 Engineering              | \$3,343           | \$0               | \$10,000             | \$10,000          | \$0               |
| 21-62-330 Professional Fees        | \$1,565           | \$2,017           | \$1,800              | \$1,800           | \$0               |
| 21-62-410 Street Light Operation   | \$35,322          | \$38,937          | \$46,000             | \$46,000          | \$0               |
| 21-62-415 Street Light Maintenance | \$23,338          | \$14,625          | \$30,000             | \$30,000          | \$0               |
| 21-62-420 Street Signs             | \$9,337           | \$28,270          | \$15,000             | \$15,000          | \$0               |
| 21-62-440 Street Maintenance       | \$755,259         | \$414,380         | \$400,000            | \$370,000         | (\$30,000)        |
| 21-62-450 Snow Removal             | \$20,358          | \$3,124           | \$20,000             | \$20,000          | \$0               |
| 21-62-470 Sidewalk Maintenance     | \$24,863          | \$5,941           | \$25,000             | \$25,000          | \$0               |
|                                    | <b>\$998,708</b>  | <b>\$725,074</b>  | <b>\$738,674</b>     | <b>\$698,314</b>  | <b>(\$40,360)</b> |

|                   |                  |                 |                |                 |                |
|-------------------|------------------|-----------------|----------------|-----------------|----------------|
| <b>NET TOTALS</b> | <b>\$344,371</b> | <b>\$20,586</b> | <b>\$3,326</b> | <b>\$10,686</b> | <b>\$7,360</b> |
|-------------------|------------------|-----------------|----------------|-----------------|----------------|

## ESTIMATED FUND BALANCE

|                        |                           |
|------------------------|---------------------------|
|                        | <b>FY 2026<br/>BUDGET</b> |
| Beginning Fund Bal     | \$500,000                 |
| Change in Fund Balance | \$10,686                  |
| Remaining Fund Balance | <b>\$510,686</b>          |



## GOLF DEBT SERVICE FUND

| DEBT SERVICE REVENUE |                             | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE          |
|----------------------|-----------------------------|-------------------|-------------------|----------------------|-------------------|-----------------|
| 30-31-102            | 2012 GO Bond - Property Tax | \$306,585         | \$307,801         | \$306,000            | \$323,000         | \$17,000        |
| 30-31-103            | Motor Vehicle Tax           | \$25,261          | \$23,374          | \$22,000             | \$22,000          | \$0             |
| 30-31-104            | Delinquent Tax              | \$14,132          | \$14,696          | \$16,000             | \$16,000          | \$0             |
| 30-31-105            | Penalty & Interest          | \$1,415           | \$1,635           | \$1,800              | \$1,800           | \$0             |
| 30-36-100            | Interest Income             | \$3,424           | \$2,446           | \$0                  | \$0               | \$0             |
| 30-35-300            | Transfer In                 | \$0               | \$0               | \$0                  | \$0               | \$0             |
| <b>GRAND TOTAL</b>   |                             | <b>\$350,816</b>  | <b>\$349,953</b>  | <b>\$345,800</b>     | <b>\$362,800</b>  | <b>\$17,000</b> |

| DEBT SERVICE EXPENDITURES |                        | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE       |
|---------------------------|------------------------|-------------------|-------------------|----------------------|-------------------|--------------|
| 30-98-102                 | 2012 GO Bond Principal | \$270,000         | \$275,000         | \$280,000            | \$285,000         | \$5,000      |
| 30-98-202                 | 2012 GO Bond Interest  | \$93,720          | \$88,320          | \$82,820             | \$77,220          | (\$5,600)    |
| 30-98-795                 | Trustee Fees           | \$425             | \$425             | \$425                | \$425             | \$0          |
| <b>GRAND TOTAL</b>        |                        | <b>\$364,145</b>  | <b>\$363,745</b>  | <b>\$363,245</b>     | <b>\$362,645</b>  | <b>\$600</b> |

|                  |                 |                 |                 |              |                 |
|------------------|-----------------|-----------------|-----------------|--------------|-----------------|
| <b>NET TOTAL</b> | <b>\$13,329</b> | <b>\$13,792</b> | <b>\$17,445</b> | <b>\$155</b> | <b>\$17,600</b> |
|------------------|-----------------|-----------------|-----------------|--------------|-----------------|

| ESTIMATED FUND BALANCE              |  | FY 2027<br>BUDGET |
|-------------------------------------|--|-------------------|
| Beginning Fund Bal                  |  | \$38,000          |
| Change of Unrestricted Fund Balance |  | \$155             |
| Remaining Fund Balance              |  | <b>\$38,155</b>   |

## CAPITAL PROJECTS FUND REVENUES

|  | FY 2024<br>ACTUAL  | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE            |
|--|--------------------|-------------------|----------------------|-------------------|-------------------|
| 40-30-100 Impact Fees - Park Development | \$2,256            | \$4,512           | \$0                  | \$0               | \$0               |
| 40-30-130 Impact Fees - Public Safety    | \$19,964           | \$990             | \$0                  | \$0               | \$0               |
| 40-30-140 Impact Fees - Streets          | \$47,342           | \$1,250           | \$0                  | \$0               | \$0               |
| 40-30-550 PARC Sales Tax Revenues        | \$96,869           | \$95,699          | \$102,000            | \$98,000          | (\$4,000)         |
| 40-30-600 Interest Income                | \$112,483          | \$83,785          | \$50,000             | \$20,000          | (\$30,000)        |
| 40-30-700 Grant Income                   | \$21,984           | \$0               | \$9,000              | \$9,000           | \$0               |
| 40-30-801 Transfers in from General Fund | \$600,000          | \$0               | \$0                  | \$0               | \$0               |
| 40-30-803 Transfers in from Golf Fund    | \$250,000          | \$0               | \$0                  | \$0               | \$0               |
|  | <b>\$1,150,898</b> | <b>\$186,236</b>  | <b>\$161,000</b>     | <b>\$127,000</b>  | <b>(\$34,000)</b> |

## CAPITAL PROJECTS FUND EXPENDITURES

| STREET PROJECTS                              |  | FY 2024<br>ACTUAL   | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE              |
|--|--|---------------------|-------------------|----------------------|-------------------|---------------------|
| 40-78-781 Harvey Blvd Widening               |  | \$2,449             | \$74,155          | \$200,000            | \$200,000         | \$0                 |
| 40-78-784 Median and Roundabout Improvements |  | \$0                 | \$0               | \$0                  | \$0               | \$0                 |
|  |  | <b>\$2,449</b>      | <b>\$74,155</b>   | <b>\$200,000</b>     | <b>\$200,000</b>  | <b>\$0</b>          |
| PARK PROJECTS                                |  | FY 2024<br>ACTUAL   | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE              |
| 40-80-803 Harvey Park                        |  | \$0                 | \$11,943          | \$0                  | \$0               | \$0                 |
| 40-80-805 Forest Creek Trail                 |  | \$214,342           | \$0               | \$0                  | \$0               | \$0                 |
| 40-80-824 Parks renewal                      |  | \$1,340,559         | \$81,046          | \$260,000            | \$250,000         | (\$10,000)          |
|  |  | <b>\$1,554,900</b>  | <b>\$92,989</b>   | <b>\$260,000</b>     | <b>\$250,000</b>  | <b>(\$10,000)</b>   |
| MISCELLANEOUS PROJECTS                       |  | FY 2024<br>ACTUAL   | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE              |
| 40-95-150 Impact Fee Analysis                |  | \$0                 | \$0               | \$0                  | \$0               | \$0                 |
| 40-95-225 Building Improvements              |  | \$32,340            | \$25,187          | \$900,000            | \$400,000         | (\$500,000)         |
| 40-95-128 Golf Improvements                  |  | \$226,095           | \$0               | \$0                  | \$0               | \$0                 |
|  |  | <b>\$258,435</b>    | <b>\$25,187</b>   | <b>\$900,000</b>     | <b>\$400,000</b>  | <b>(\$500,000)</b>  |
| OTHER USES                                   |  | FY 2024<br>ACTUAL   | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE              |
| 40-96-100 Transfer to the Gen Fund           |  | \$15,000            | \$27,000          | \$18,000             | \$18,000          | \$0                 |
|  |  | <b>\$15,000</b>     | <b>\$27,000</b>   | <b>\$18,000</b>      | <b>\$18,000</b>   | <b>\$0</b>          |
| <b>GRAND TOTALS</b>                          |  | <b>\$ 1,830,784</b> | <b>\$ 219,331</b> | <b>\$ 1,378,000</b>  | <b>\$ 868,000</b> | <b>\$ (510,000)</b> |
| <b>NET TOTALS</b>                            |  | <b>\$679,886</b>    | <b>\$33,095</b>   | <b>\$1,217,000</b>   | <b>\$741,000</b>  | <b>\$476,000</b>    |

| ESTIMATED FUND BALANCE                     |  | FY 2027<br>BUDGET  |
|--|--|--------------------|
| Beginning Fund Bal                         |  | \$1,800,000        |
| Change in Restricted/Nonspendable Fund Bal |  | \$741,000          |
| Projected transfer from other funds        |  |                    |
| Remaining Fund Balance                     |  | <b>\$1,059,000</b> |

## WATER, SEWER, & STORM DRAIN REVENUES

| WATER REVENUE         |  | FY 2024<br>ACTUAL  | FY 2025<br>ACTUAL  | FY 2026<br>PROJECTED | FY 2027<br>BUDGET  | CHANGE             |
|-----------------------|--|--------------------|--------------------|----------------------|--------------------|--------------------|
| 51-37-110             | Water Fees - Residents                     | \$781,451          | \$839,381          | \$850,000            | \$850,000          | \$0                |
| 51-37-111             | Water Fees - American Fork                 | \$5,606            | \$0                | \$0                  | \$0                | \$0                |
| 51-37-112             | Water Fees - Contractor                    | \$1,840            | \$1,395            | \$3,000              | \$3,000            | \$0                |
| 51-37-113             | PI Fees - Usage                            | \$404,426          | \$244,211          | \$500,000            | \$350,000          | (\$150,000)        |
| 51-37-114             | PI Fees - Base Rate                        | \$776,709          | \$1,102,122        | \$1,265,719          | \$1,265,719        | \$0                |
| 51-37-115             | CUP  | \$78,660           | \$0                | \$0                  | \$0                | \$0                |
| 51-37-116             | Water Fees from City departments           | \$37,750           | \$37,750           | \$37,750             | \$37,750           | \$0                |
| 51-37-160             | Water Lateral Inspections                  | \$37,750           | \$450              | \$500                | \$500              | \$0                |
| 51-37-190             | Water Meters                               | \$225              | \$2,300            | \$2,000              | \$2,000            | \$0                |
| 51-37-195             | Grants                                     | \$755,610          | \$331,727          | \$100,000            | \$20,000           | (\$80,000)         |
| 51-37-350             | Water Impact Fees                          | \$11,210           | \$2,162            | \$3,000              | \$3,000            | \$0                |
|                       |  | <b>\$2,891,237</b> | <b>\$2,561,498</b> | <b>\$2,761,969</b>   | <b>\$2,531,969</b> | <b>\$230,000</b>   |
| STORM DRAIN REVENUE   |  | FY 2024<br>ACTUAL  | FY 2025<br>ACTUAL  | FY 2026<br>PROJECTED | FY 2027<br>BUDGET  | CHANGE             |
| 51-35-110             | Storm Drain - Residents                    | \$499,278          | \$507,510          | \$500,000            | \$500,000          | \$0                |
| 51-35-150             | Storm Water Violation/Land Disturbance Fee | \$700              | \$0                | \$500                | \$500              | \$0                |
|                       |  | <b>\$499,978</b>   | <b>\$507,510</b>   | <b>\$500,500</b>     | <b>\$500,500</b>   | <b>\$0</b>         |
| SEWER REVENUE         |  | FY 2024<br>ACTUAL  | FY 2025<br>ACTUAL  | FY 2026<br>PROJECTED | FY 2027<br>BUDGET  | CHANGE             |
| 51-38-110             | Sewer Fees - Residents                     | \$1,264,227        | \$1,449,995        | \$1,515,972          | \$1,584,191        | \$68,219           |
| 51-38-111             | Sewer Fees from City departments           | \$1,750            | \$1,750            | \$1,750              | \$1,750            | \$0                |
| 51-38-115             | Sewer Fees - Nonresidents                  | \$8,674            | \$6,204            | \$6,204              | \$6,204            | \$0                |
| 51-38-160             | Sewer Lateral Inspections                  | \$225              | \$450              | \$150                | \$150              | \$0                |
| 51-38-665             | Sewer Impact Fees                          | \$36,409           | \$1,858            | \$2,000              | \$2,000            | \$0                |
|                       |  | <b>\$1,311,285</b> | <b>\$1,460,256</b> | <b>\$1,526,076</b>   | <b>\$1,594,295</b> | <b>\$68,219</b>    |
| MISCELLANEOUS REVENUE |  | FY 2024<br>ACTUAL  | FY 2025<br>ACTUAL  | FY 2026<br>PROJECTED | FY 2027<br>BUDGET  | CHANGE             |
| 51-39-100             | Contribution from Developer                | \$58,219           | \$108,521          | \$0                  | \$0                | \$0                |
| 51-39-200             | Penalty Fees                               | \$31,455           | \$34,420           | \$33,000             | \$33,000           | \$0                |
| 51-39-410             | Interest Income                            | \$114,978          | \$121,730          | \$35,000             | \$35,000           | \$0                |
| 51-39-600             | Utility Setup Fees                         | \$7,400            | \$7,600            | \$2,000              | \$2,000            | \$0                |
| 51-39-900             | Other Income                               | \$1,114            | \$5,669            | \$750                | \$750              | \$0                |
| 51-39-950             | Contribution Income                        | \$28,300           | \$2,700            | \$5,000              | \$5,000            | \$0                |
|                       |  | <b>\$241,467</b>   | <b>\$280,640</b>   | <b>\$75,750</b>      | <b>\$75,750</b>    | <b>\$0</b>         |
| <b>GRAND TOTALS</b>   |  | <b>\$4,943,966</b> | <b>\$4,809,904</b> | <b>\$4,864,295</b>   | <b>\$4,702,514</b> | <b>(\$161,781)</b> |



# WATER, SEWER, & STORM DRAIN EXPENDITURES

| STORM DRAIN EXPENDITURES |                            | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE    |
|--------------------------|----------------------------|-------------------|-------------------|----------------------|-------------------|-----------|
| 51-72-110                | Salary & Wages (FT)        | \$211,083         | \$201,300         | \$212,380            | \$219,921         | \$7,541   |
| 51-72-111                | Overtime                   | \$8,577           | \$6,150           | \$5,392              | \$5,531           | \$139     |
| 51-72-120                | Salary & Wages (PT)        | \$12,502          | \$5,931           | \$3,914              | \$4,135           | \$220     |
| 51-72-150                | Employee Benefits          | \$124,169         | \$112,965         | \$71,506             | \$63,285          | (\$8,221) |
| 51-72-160                | GASB 68 Pension Expense    | \$6,465           | \$9,005           | \$0                  | \$0               | \$0       |
| 51-72-200                | Storm Drain Supplies       | \$437             | \$47              | \$500                | \$500             | \$0       |
| 51-72-210                | Membership Dues            | \$2,429           | \$2,370           | \$5,000              | \$5,000           | \$0       |
| 51-72-211                | Continuing Education       | \$2,361           | \$565             | \$3,200              | \$3,200           | \$0       |
| 51-72-212                | Uniforms/Clothing/PPE      | \$596             | \$462             | \$500                | \$500             | \$0       |
| 51-72-213                | Water & Food Supplies      | \$460             | \$368             | \$500                | \$500             | \$0       |
| 51-72-240                | Computer Expenses          | \$0               | \$2,845           | \$3,000              | \$3,000           | \$0       |
| 51-72-265                | Tools & Equipment          | \$3,834           | \$2,004           | \$2,500              | \$2,500           | \$0       |
| 51-72-290                | Communications/Telephone   | \$1,448           | \$1,280           | \$1,500              | \$1,500           | \$0       |
| 51-72-310                | Engineering Services       | \$9,051           | \$7,946           | \$5,000              | \$5,000           | \$0       |
| 51-72-330                | Professional/Technical     | \$1,695           | \$4,572           | \$3,000              | \$3,000           | \$0       |
| 51-72-510                | Insurance                  | \$8,242           | \$9,015           | \$10,300             | \$10,300          | \$0       |
| 51-72-751                | Storm Drain Maintenance    | \$19,134          | \$22,034          | \$30,000             | \$30,000          | \$0       |
| 51-72-960                | Depreciation - Storm Drain | \$116,527         | \$116,527         | \$115,000            | \$115,000         | \$0       |
| 51-72-975                | Bad Debt                   | \$405             | \$423             | \$750                | \$750             | \$0       |
|                          |                            | \$516,482         | \$505,808         | \$473,943            | \$473,622         | (\$321)   |

| WATER EXPENDITURES |                                    | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE     |
|--------------------|------------------------------------|-------------------|-------------------|----------------------|-------------------|------------|
| 51-73-110          | Salary & Wages (FT)                | \$276,746         | \$290,048         | \$393,070            | \$409,046         | \$15,976   |
| 51-73-111          | Overtime                           | \$8,537           | \$4,817           | \$8,651              | \$8,836           | \$186      |
| 51-73-120          | Salary & Wages (PT)                | \$5,524           | \$7,574           | \$3,151              | \$3,151           | \$0        |
| 51-73-150          | Employee Benefits                  | \$157,941         | \$160,987         | \$255,726            | \$233,299         | (\$22,427) |
| 51-73-160          | GASB 68 Pension Expense            | \$9,348           | \$16,362          | \$0                  | \$0               | \$0        |
| 51-73-200          | Water Supplies                     | \$1,236           | \$4,067           | \$2,000              | \$2,000           | \$0        |
| 51-73-210          | Membership Dues                    | \$2,623           | \$4,248           | \$5,000              | \$5,000           | \$0        |
| 51-73-211          | Continuing Education               | \$6,034           | \$3,954           | \$6,200              | \$6,200           | \$0        |
| 51-73-212          | Uniforms/Clothing/PPE              | \$1,462           | \$1,376           | \$1,750              | \$1,750           | \$0        |
| 51-73-213          | Water & Food Supplies              | \$360             | \$351             | \$500                | \$500             | \$0        |
| 51-73-240          | Computer Expenses                  | \$6,268           | \$7,067           | \$7,000              | \$7,000           | \$0        |
| 51-73-250          | Repairs & Maintenance              | \$4,754           | \$14,992          | \$7,000              | \$7,000           | \$0        |
| 51-73-260          | Office Equipment                   | \$0               | \$2,447           | \$1,000              | \$1,000           | \$0        |
| 51-73-265          | Tools & Equipment                  | \$5,954           | \$9,167           | \$7,500              | \$7,500           | \$0        |
| 51-73-275          | Motor Pool Charges                 | \$93,562          | \$157,269         | \$114,910            | \$110,831         | (\$4,079)  |
| 51-73-280          | Utilities                          | \$226,112         | \$380,552         | \$420,000            | \$420,000         | \$0        |
| 51-73-282          | Blue Stakes                        | \$3,104           | \$1,016           | \$2,000              | \$2,000           | \$0        |
| 51-73-290          | Communications/Telephone           | \$2,236           | \$1,994           | \$2,300              | \$2,300           | \$0        |
| 51-73-310          | Engineering Services               | \$25,606          | \$16,460          | \$25,000             | \$25,000          | \$0        |
| 51-73-330          | Professional/Technical             | \$85,974          | \$48,557          | \$50,000             | \$50,000          | \$0        |
| 51-73-360          | Meter Installation & Maintenance   | \$0               | \$288             | \$15,000             | \$15,000          | \$0        |
| 51-73-470          | Water Purchases - AF               | \$0               | \$0               | \$15,000             | \$15,000          | \$0        |
| 51-73-471          | Water Purchases - PG               | \$57,861          | \$58,084          | \$59,000             | \$59,000          | \$0        |
| 51-73-472          | Water Testing/Treatment            | \$13,710          | \$19,922          | \$21,000             | \$21,000          | \$0        |
| 51-73-510          | Insurance                          | \$20,598          | \$22,530          | \$25,800             | \$25,800          | \$0        |
| 51-73-751          | Water Construction Projects/Repair | \$35,586          | \$56,881          | \$60,000             | \$60,000          | \$0        |
| 51-73-800          | Supplementary Water                | \$163,301         | \$169,212         | \$177,000            | \$177,000         | \$0        |
| 51-73-801          | PI Expenses                        | \$20,190          | \$6,022           | \$16,000             | \$16,000          | \$0        |
| 51-73-900          | Credit Card Fees                   | \$42,064          | \$48,817          | \$50,000             | \$50,000          | \$0        |
| 51-73-950          | Trustee Fees                       | \$7,450           | \$6,700           | \$6,700              | \$6,700           | \$0        |
| 51-73-955          | Bond Interest                      | \$125,751         | \$193,185         | \$185,000            | \$185,000         | \$0        |
| 51-73-960          | Depreciation - Water               | \$605,784         | \$804,319         | \$650,000            | \$650,000         | \$0        |
| 51-73-965          | Deferred Amortization Costs        | \$25,589          | \$12,213          | \$13,057             | \$13,057          | \$0        |
| 51-73-975          | Bad Debt                           | \$1,680           | \$1,849           | \$6,000              | \$6,000           | \$0        |
| 51-73-980          | Resident Claims                    | \$0               | \$0               | \$6,000              | \$6,000           | \$0        |
|                    |                                    | \$2,024,248       | \$2,533,327       | \$2,618,315          | \$2,607,971       | (\$10,344) |

## SEWER EXPENDITURES

FY 2024      FY 2025      FY 2026      FY 2027      CHANGE

| SEWER EXPENDITURES |                             | ACTUAL      | ACTUAL      | PROJECTED   | BUDGET      | CHANGE    |
|--------------------|-----------------------------|-------------|-------------|-------------|-------------|-----------|
| 51-74-110          | Salary & Wages (FT)         | \$175,078   | \$173,651   | \$123,251   | \$127,810   | \$4,559   |
| 51-74-111          | Overtime                    | \$5,634     | \$3,190     | \$2,035     | \$2,078     | \$42      |
| 51-74-120          | Salary & Wages (PT)         | \$3,608     | \$1,499     | \$1,151     | \$1,151     | \$0       |
| 51-74-150          | Employee Benefits           | \$98,493    | \$99,926    | \$71,506    | \$63,285    | (\$8,221) |
| 51-74-160          | GASB 68 Pension Expense     | (\$6,346)   | \$5,183     | \$0         | \$0         | \$0       |
| 51-74-200          | Sewer Supplies              | \$44        | \$25        | \$2,000     | \$2,000     | \$0       |
| 51-74-210          | Membership Dues             | \$100       | \$0         | \$100       | \$100       | \$0       |
| 51-74-211          | Continuing Education        | \$1,341     | \$644       | \$1,750     | \$1,750     | \$0       |
| 51-74-212          | Uniforms/Clothing/PPE       | \$778       | \$509       | \$750       | \$750       | \$0       |
| 51-74-213          | Water & Food Supplies       | \$249       | \$188       | \$500       | \$500       | \$0       |
| 51-74-240          | Computer Expenses           | \$0         | \$3,945     | \$3,000     | \$3,000     | \$0       |
| 51-74-265          | Tools & Equipment           | \$596       | \$836       | \$1,000     | \$1,000     | \$0       |
| 51-74-280          | Utilities                   | \$121       | \$124       | \$200       | \$200       | \$0       |
| 51-74-281          | Postage                     | \$0         | \$0         | \$0         | \$0         | \$0       |
| 51-74-290          | Communications/Telephone    | \$1,758     | \$1,705     | \$1,800     | \$1,800     | \$0       |
| 51-74-310          | Engineering Services        | \$11,622    | \$3,772     | \$5,000     | \$5,000     | \$0       |
| 51-74-330          | Professional/Technical      | \$2,324     | \$2,849     | \$4,000     | \$4,000     | \$0       |
| 51-74-470          | TSSD Billing                | \$657,121   | \$820,360   | \$891,840   | \$958,728   | \$66,888  |
| 51-74-472          | Sewer Television Expenses   | \$0         | \$0         | \$2,000     | \$2,000     | \$0       |
| 51-74-473          | Sewer Fee - AF              | \$0         | \$0         | \$1,000     | \$1,000     | \$0       |
| 51-74-510          | Insurance                   | \$12,408    | \$13,572    | \$15,500    | \$15,500    | \$0       |
| 51-74-751          | Sewer Maintenance           | \$875       | \$4,665     | \$2,000     | \$2,000     | \$0       |
| 51-74-752          | Sewer Construction Projects | \$0         | \$0         | \$2,000     | \$2,000     | \$0       |
| 51-74-960          | Depreciation - Sewer        | \$154,761   | \$155,187   | \$153,000   | \$153,000   | \$0       |
| 51-74-975          | Bad Debt                    | \$1,025     | \$1,210     | \$2,500     | \$2,500     | \$0       |
|                    |                             | \$1,121,590 | \$1,293,042 | \$1,287,883 | \$1,351,151 | \$63,268  |
| GRAND TOTALS       |                             | \$3,662,321 | \$4,332,178 | \$4,380,141 | \$4,432,744 | \$52,603  |
| NET TOTALS         |                             | \$1,281,646 | \$477,727   | \$484,154   | \$269,770   | \$214,384 |

#### Water, Sewer, & Storm Drain Fund Cash Flow Analysis

|  |                  |             |
|--|------------------|-------------|
| NET TOTALS BEFORE CASH ADJUSTMENTS               |                  | \$269,770   |
| Less Debt Service                                |                  |             |
| 2014 PI Bond Principal                           |                  | (\$321,000) |
| 2022 Public Works Building Utility Revenue Bonds |                  | (\$191,000) |
| 2023 Meter bonds                                 |                  | (\$34,000)  |
| 2024 Water main and well house bonds             |                  | \$0         |
|  | principal 3/2030 |             |
| Less Capital Improvements                        |                  |             |
| Storm drain camera                               |                  | \$0         |
| Junction wells 4100 to Meadow                    |                  | \$0         |
| Pipe thickness evaluation                        |                  | \$0         |
| Transmission line from Pond 10 to Pond 12        |                  | \$0         |
| Storage tank with new culinary between zones     |                  | \$0         |
| Water lines and hydrants on 4000                 |                  | \$0         |
| Monson place storm drain, gutter, hydrants       |                  | \$0         |
| Storm drain Mesquite park and Heiselt's park     |                  | \$0         |
| Water Stock                                      |                  | (\$5,000)   |
| Plus Non-Cash Items                              |                  |             |
| Depreciation - Storm Drain                       |                  | \$115,000   |
| Depreciation - Water                             |                  | \$650,000   |
| Depreciation - Sewer                             |                  | \$153,000   |
| Amortization - Bond Costs                        |                  | \$13,057    |
| Accrued Interest Adjustment                      |                  | (\$4,000)   |
| TOTAL CASH INFLOW                                |                  | \$645,827   |

|   |                   |
|---|-------------------|
| ESTIMATED NET POSITION                        | FY 2026<br>BUDGET |
| Estimated Beginning Unrestricted Net Position | \$3,200,000       |
| Change of Unrestricted Position               | \$645,827         |
| Remaining Unrestricted Net Position           | \$3,845,827       |

## MOTOR POOL REVENUES

|   | FY 2021<br>ACTUAL | FY 2022<br>ACTUAL | FY 2023<br>ACTUAL | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE         |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|----------------|
| 60-30-100 Charges to General Fund       | \$84,968          | \$75,599          | \$92,161          | \$114,276         | \$33,883          | \$57,164             | \$54,517          | (\$2,647)      |
| 60-30-200 Charges to Water & Sewer Fund | \$68,315          | \$56,849          | \$72,561          | \$93,562          | \$157,269         | \$114,910            | \$110,831         | (\$4,079)      |
| 60-30-300 Charges to Golf Fund          | \$24,967          | \$24,967          | \$25,912          | \$27,606          | \$27,306          | \$29,821             | \$20,864          | (\$8,957)      |
| 60-30-400 Charges to Roads Fund         | \$0               | \$0               | \$0               | \$0               | \$44,703          | \$28,014             | \$19,818          | (\$8,196)      |
| 60-70-205 Gain on Sale of Assets        | \$63,024          | \$47,000          | \$153,180         | \$15,951          | \$20,388          | \$40,000             | \$69,300          | \$29,300       |
|   | <b>\$241,274</b>  | <b>\$204,415</b>  | <b>\$343,814</b>  | <b>\$251,395</b>  | <b>\$283,549</b>  | <b>\$269,909</b>     | <b>\$275,330</b>  | <b>\$5,421</b> |

## MOTOR POOL EXPENDITURES

| VEHICLE EXPENDITURES                        |  | FY 2021<br>ACTUAL | FY 2022<br>ACTUAL | FY 2023<br>ACTUAL | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE         |
|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|----------------|
| 60-40-100 Gas & Oil - General               |  | \$1,472           | \$4,205           | \$3,798           | \$815             | \$819             | \$1,500              | \$1,500           | \$0            |
| 60-40-101 Gas & Oil - Recreation            |  | \$0               | \$0               | \$0               | \$0               | \$0               | \$1,500              | \$1,500           | \$0            |
| 60-40-102 Gas & Oil - Parks                 |  | \$0               | \$0               | \$0               | \$0               | \$0               | \$12,000             | \$12,000          | \$0            |
| 60-40-200 Vehicle Maintenance - General     |  | \$8               | \$35              | \$290             | \$81              | \$481             | \$250                | \$250             | \$0            |
| 60-40-201 Vehicle Maintenance - Recreation  |  | \$0               | \$0               | \$0               | \$0               | \$0               | \$250                | \$250             | \$0            |
| 60-40-202 Vehicle Maintenance - Parks       |  | \$0               | \$0               | \$0               | \$0               | \$0               | \$10,000             | \$10,000          | \$0            |
| 60-40-300 Insurance - General               |  | \$2,305           | \$2,824           | \$2,973           | \$3,052           | \$3,555           | \$1,100              | \$1,100           | \$0            |
| 60-40-301 Insurance - Recreation            |  | \$0               | \$0               | \$0               | \$0               | \$0               | \$1,100              | \$1,100           | \$0            |
| 60-40-302 Insurance - Parks                 |  | \$0               | \$0               | \$0               | \$0               | \$0               | \$3,300              | \$3,300           | \$0            |
| 60-40-400 Gas & Oil - Bldg/Zoning           |  | \$197             | \$284             | \$459             | \$193             | \$184             | \$400                | \$400             | \$0            |
| 60-40-500 Vehicle Maintenance - Bldg/Zoning |  | \$53              | \$109             | \$290             | \$57              | \$0               | \$100                | \$100             | \$0            |
| 60-40-600 Insurance - Bldg/Zoning           |  | \$768             | \$941             | \$991             | \$1,017           | \$1,185           | \$1,000              | \$1,000           | \$0            |
| 60-40-700 Gas & Oil - PW/Roads              |  | \$21,392          | \$28,163          | \$31,018          | \$28,958          | \$23,670          | \$18,000             | \$18,000          | \$0            |
| 60-40-800 Vehicle Maintenance - PW/Roads    |  | \$14,286          | \$26,528          | \$24,861          | \$33,915          | \$48,070          | \$20,000             | \$20,000          | \$0            |
| 60-40-900 Insurance - PW/Roads              |  | \$11,523          | \$14,120          | \$14,867          | \$15,260          | \$17,777          | \$20,000             | \$20,000          | \$0            |
| 60-40-930 Gas & Oil - Golf                  |  | \$3,228           | \$4,561           | \$4,161           | \$2,703           | \$2,303           | \$3,500              | \$3,500           | \$0            |
| 60-40-940 Vehicle Maintenance - Golf        |  | \$147             | \$169             | \$725             | \$308             | \$114             | \$500                | \$500             | \$0            |
| 60-40-950 Insurance - Golf                  |  | \$768             | \$941             | \$991             | \$1,017           | \$1,185           | \$1,100              | \$1,100           | \$0            |
|   |  | <b>\$56,146</b>   | <b>\$82,881</b>   | <b>\$85,426</b>   | <b>\$87,376</b>   | <b>\$99,344</b>   | <b>\$95,600</b>      | <b>\$95,600</b>   | <b>\$0</b>     |
| EQUIPMENT EXPENDITURES                      |  | FY 2021<br>ACTUAL | FY 2022<br>ACTUAL | FY 2023<br>ACTUAL | FY 2024<br>ACTUAL | FY 2025<br>ACTUAL | FY 2026<br>PROJECTED | FY 2027<br>BUDGET | CHANGE         |
| 60-60-100 Capital Outlay                    |  | \$8,389           | \$0               | \$0               | \$0               | \$0               | \$0                  | \$0               | \$0            |
| 60-60-400 Rent Expense                      |  | \$6,000           | \$12,444          | \$19,412          | \$19,852          | \$20,223          | \$21,000             | \$21,000          | \$0            |
| 60-70-200 Depreciation                      |  | \$93,756          | \$91,106          | \$98,587          | \$116,873         | \$134,876         | \$153,309            | \$158,730         | \$5,421        |
|   |  | <b>\$108,145</b>  | <b>\$103,550</b>  | <b>\$117,999</b>  | <b>\$136,725</b>  | <b>\$155,099</b>  | <b>\$174,309</b>     | <b>\$179,730</b>  | <b>\$5,421</b> |
| <b>GRAND TOTAL</b>                          |  | <b>\$164,291</b>  | <b>\$186,431</b>  | <b>\$203,426</b>  | <b>\$224,101</b>  | <b>\$254,442</b>  | <b>\$269,909</b>     | <b>\$275,330</b>  | <b>\$5,421</b> |
| <b>NET TOTALS</b>                           |  | <b>\$76,983</b>   | <b>\$17,984</b>   | <b>\$140,388</b>  | <b>\$27,294</b>   | <b>\$29,107</b>   | <b>\$0</b>           | <b>\$0</b>        | <b>\$0</b>     |

## ESTIMATED NET POSITION

|                                     | FY 2026<br>BUDGET |
|-------------------------------------|-------------------|
| Beginning Unrestricted Net Position | \$520,000         |
| Change of Unrestricted Position     | \$120,000         |
| Remaining Unrestricted Net Position | <b>\$400,000</b>  |

## CAPITAL OUTLAY

2026 Pickup Crewcab \$45k  
2026 Pickup Crewcab \$45k