

MINUTES OF A SPECIAL MEETING
SKYFALL INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES

Monday, January 19, 2025 at 2:00 p.m.
ANCHOR LOCATION: 95 South State Street, Suite 1150, Salt Lake City, 84111

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members of the Board of Trustees were in attendance:

Robert Booth (via teleconference)
Alec Estrada (via teleconference)
Jamie MacKay (via teleconference)

Also present: Blair M. Dickhoner, Esq., and Betsy Russon, Esq., WBA, PC, District General Counsel; and Shelby Clymer and Lauren Warburton, CliftonLarsonAllen LLP, District Accountant

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present. Upon a motion duly made and seconded, the meeting was called to order.

Preliminary Action Items

Approval of Agenda

The Board reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the agenda as presented.

Conflict of Interest Disclosures

Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Public Comment

None.

Action Items

Approve Minutes from December 1, 2025

Mr. Dickhoner presented the Minutes from December 1, 2025 to the Board for approval. Following discussion, upon a motion made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the minutes.

Approve Minutes from December 16, 2025

Mr. Dickhoner presented the Minutes from December 16, 2025 to the Board for approval. Following discussion, upon a motion made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the minutes.

Approve Minutes from December 22, 2025

Mr. Dickhoner presented the Minutes from December 22, 2025 to the Board for approval. Following discussion, upon a motion made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the minutes.

Approve Public Access Easement

Mr. Dickhoner presented the Public Access Easement to the Board for approval. Following discussion, upon a motion made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the Public Access Easement, subject to legal finalization.

Approve Operations and Maintenance Agreement

Mr. Dickhoner presented the Operations and Maintenance Agreement to the Board for approval. Following discussion, upon a motion made by Mr. MacKay, seconded by Mr. Estrada, the Board unanimously approved the Operations and Maintenance Agreement.

Approve Cost Certification Resolution

Mr. Dickhoner presented the Cost Certification Resolution to the Board for approval. Mr. Dickhoner explained to the Board that this Resolution certifies the FMV Opinion provided by The Connexion Group. Following discussion, upon a motion made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the Cost Certification Resolution pending receipt of the Accountant Cost Verification, and legal finalization.

Discussion Items

Status and Timing of Bond Issuance

Mr. MacKay provided updates to the Board regarding the timing for a bond closing, and the conversations he has had with the underwriter. No action was taken by the Board.

Administrative Non-Action Items

Next Meeting: April 20, 2026 at 2:00 pm

Mr. Dickhoner reminded the Board of the next meeting on April 20, 2026 at 2:00 pm. No action was taken by the Board.

Adjourn

There being no further business to come before the Board and upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

/s/ Alec Estrada

Alec Estrada

District Clerk/Secretary

The foregoing minutes were approved on the 26th day of January, 2026.