VIRIDIAN FARM PUBLIC INFRASTRUCTURE DISTRICT NO. 1

FINANCIAL STATEMENTS

DECEMBER 31, 2025

Viridian Farm Public Infrastructure District No. 1
Balance Sheet - Governmental Funds
December 31, 2025

	General	Debt Service	Capital Projects	Total
Assets				
UMB Bond Fund - 2024A	$ -	$ 664,714.11	$ -	$ 664,714.11
UMB Reserve Fund - 2024A	-	567,712.72	-	567,712.72
UMB Project Fund - 2024A	-	-	40,352.02	40,352.02
UMB Project Fund - 2024B	-	-	3,164.43	3,164.43
Developer Advance Receivable	14,807.07	-	-	14,807.07
Receivable from County Treasurer	-	148,584.00	-	148,584.00
Total Assets	$ 14,807.07	$ 1,381,010.83	$ 43,516.45	$ 1,439,334.35
Liabilities				
Accounts Payable	$ 14,807.07	$ -	$ -	$ 14,807.07
Total Liabilities	14,807.07	-	-	14,807.07
Deferred Inflows of Resources				
Deferred Property Tax	-	148,584.00	-	148,584.00
Total Deferred Inflows of Resources	-	148,584.00	-	148,584.00
Fund Balances	-	1,232,426.83	43,516.45	1,275,943.28
Liabilities and Fund Balances	$ 14,807.07	$ 1,381,010.83	$ 43,516.45	$ 1,439,334.35

See selected information.

Viridian Farm Public Infrastructure District No. 1
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	Annual Budget	Actual	Variance
Expenditures			
Accounting	16,500.00	10,102.83	6,397.17
Auditing	8,750.00	8,750.00	-
Insurance	3,500.00	3,797.45	(297.45)
Legal	27,500.00	29,707.50	(2,207.50)
Total Expenditures	56,250.00	52,357.78	3,892.22
Other Financing Sources (Uses)			
Developer advance	56,250.00	52,357.78	3,892.22
Total Other Financing Sources (Uses)	56,250.00	52,357.78	3,892.22
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	$ -	$ -	$ -

See selected information.

SUPPLEMENTARY INFORMATION

Viridian Farm Public Infrastructure District No. 1
Debt Service Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	Annual Budget	Actual	Variance
Revenues			
Interest Income	$ 20,000.00	$ 49,775.72	$ (29,775.72)
Total Revenue	20,000.00	49,775.72	(29,775.72)
Expenditures			
Bond Interest - Series 2024A	308,613.00	308,612.94	0.06
Total Expenditures	308,613.00	308,612.94	0.06
Net Change in Fund Balances	(288,613.00)	(258,837.22)	(29,775.78)
Fund Balance - Beginning	1,485,127.00	1,491,264.05	(6,137.05)
Fund Balance - Ending	$ 1,196,514.00	$ 1,232,426.83	$ (35,912.83)

See selected information.

Viridian Farm Public Infrastructure District No. 1
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	Annual Budget	Actual	Variance
Revenues			
Interest Income	$ 1,500.00	$ 1,648.87	$ (148.87)
Total Revenue	1,500.00	1,648.87	(148.87)
Expenditures			
Capital outlay	60,008.00	16,640.00	43,368.00
Total Expenditures	60,008.00	16,640.00	43,368.00
Net Change in Fund Balances	(58,508.00)	(14,991.13)	(43,516.87)
Fund Balance - Beginning	58,508.00	58,507.58	0.42
Fund Balance - Ending	$ -	$ 43,516.45	$ (43,516.45)

See selected information.

Notes to the Reader:

The financial statements of the District have been prepared in accordance with the criteria established by the Governmental Accounting Standards Board ("GASB"), which is the source of authoritative accounting principles generally accepted in the United States of America ("GAAP"), as applied to governmental entities. The District's financial statements are prepared using the modified accrual basis of accounting. The financial statements include the following departures from GAAP:

- Management's discussion and analysis and substantially all disclosures required are omitted.
- The statement of revenues, expenditures and changes in fund balances – governmental funds has been omitted.

The financial statements are developed by the District to comply with GAAP, although there may be departures from GAAP not identified. These statements are primarily intended for use in managing the District's operations and may not be suitable for other purposes. Users should be aware of these limitations when utilizing the financial statements.

VIRIDIAN FARM PUBLIC INFRASTRUCTURE DISTRICT NO. 1
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

$5,645,000 Limited Tax General Obligation Bonds
Series 2024A
Dated September 26, 2024
Interest Rate - 5.875%
Payable March 1 and September 1

Year Ending December 31,	Principal	Interest	Total
2025	$ -	$ 308,613	$ 308,613
2026	-	331,644	331,644
2027	-	331,644	331,644
2028	-	331,644	331,644
2029	-	331,644	331,644
2030	20,000	331,055	351,055
2031	70,000	328,411	398,411
2032	75,000	324,153	399,153
2033	85,000	319,453	404,453
2034	95,000	314,166	409,166
2035	100,000	308,438	408,438
2036	110,000	302,269	412,269
2037	120,000	295,513	415,513
2038	130,000	288,169	418,169
2039	145,000	280,091	425,091
2040	155,000	271,279	426,279
2041	170,000	261,732	431,732
2042	180,000	251,450	431,450
2043	195,000	240,434	435,434
2044	210,000	228,537	438,537
2045	230,000	215,612	445,612
2046	250,000	201,512	451,512
2047	265,000	186,384	451,384
2048	285,000	170,228	455,228
2049	305,000	152,897	457,897
2050	330,000	134,244	464,244
2051	350,000	114,269	464,269
2052	375,000	92,972	467,972
2053	400,000	70,206	470,206
2054	995,000	29,228	1,024,228
Total	5,645,000	7,347,891	12,992,891

See selected information.