

**PUBLIC NOTICE OF A MEETING TO BE HELD BY
BOUNTIFUL CITY POWER COMMISSION
January 27, 2026**

Pursuant to the terms and provisions of Section 53-4-6 of the Open and Public Meetings Law of the State of Utah contained in Title 51, Chapter 4, Utah Code Annotated, 1953, as amended, the Bountiful City Power Commission hereby gives notice of the meeting which shall be open to the public and held on **Tuesday, January 27, 2026, at 8:00 a.m.** The meeting will be held at the Operations Center, 198 South 200 West, Bountiful, Utah.

Persons that are disabled as defined by the Americans with Disabilities Act may request an accommodation by contacting the Bountiful City Light and Power office, 801-298-6072. We would appreciate notification at least 24 hours prior to the meeting.

A G E N D A

AGENDA ITEM	POTENTIAL ACTION	SPEAKER
Comments & Welcome		Susan Becker
1. Honor Commissioner Bell and Price-Huish		Susan Becker
2. Elections for Chairman and Vice-Chair	Approval	Allen Johnson
3. Minutes November 18, 2025	Approval	Susan Becker
4. Budget Report – Year to Date 5 Month Period Ending November 30, 2025	Accept	Tyrone Hansen
5. S&C Switch gear approval from Irby	Accept	Jess Pearce
6. Western Area Power Administration Contract No. 14-06-400-1432 #6 Construction and Use of Transmission Facilities ..	Approval	Allen Johnson
7. Resource Update	Update	Allen Johnson
8. Power System Operation Report	Information	
a. November 2025 Resource Reports	Information	
b. November 2025 Lost Time/Safety Reports ..	Information	
c. December 2025 Public Relation Reports	Information	
d. November 2025 Outage Reports.....	Information	
9. Other Business	Discussion	Susan Becker
10. Next Meeting – February 24, 2026, at 8:00 a.m.	Discussion	Susan Becker
11. Adjourn 10:00		Susan Becker

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**MINUTES OF THE
BOUNTIFUL LIGHT & POWER COMMISSION
November 18, 2025 - 8:00 a.m.**

Those in Attendance

Power Commission

Susan Becker, Chairwoman
Dan Bell, Commissioner
David Irvine, Commissioner
John Mark Knight, Commissioner
Mathews Myers, Commissioner

City Officials

Kendalyn Harris, Mayor
Kate Bradshaw, Mayor-elect
Richard Higginson, Councilman
Gary Hill, City Manager

Visitor

Gary Davis

Power Department

Allen Johnson, Director
Alan Farnes, Generation Supt.
Dave Farnes, Safety/Customer Service
Tyrone Hansen, Accountant
Taylor Kirk, Power Plant Operator
Jess Pearce, Supt. of Operations
Luke Veigel, Engineer
Nancy Lawrence, Recording Secretary

Excused

Jed Pitcher, Commissioner
Cecilee Price-Huish, City Council Rep.

WELCOME

Chairwoman Becker called the meeting to order at 8:00 a.m. and welcomed those in attendance. The prayer was offered by Commissioner Bell.

RECOGNITION OF COMMISSIONER PITCHER

Mayor Harris reported that she and Chairwoman Becker met with Jed Pitcher who has reported his intent to retire as a member of the Power Commission. Commissioner Pitcher said it has been a wonderful experience to serve under five mayors and two city managers, as well as City staff and other Power Commissioners. A recognition event for Commissioner Pitcher will be scheduled for a future meeting.

MINUTES – NOVEMBER 18, 2025

Minutes of the meeting of the Bountiful Power Commission held October 28, 2025, were presented. Councilman Myers made a motion to approve the minutes as written and Commissioner Knight seconded the motion. Commissioners Becker, Bell, Irvine, Knight and Myers voted “aye”.

RESOURCE UPDATE

Mr. Johnson narrated a PowerPoint which included items from last month’s Resource Update and a discussion of EDAM, (Energy Day Ahead Market) a load management model. Because PacifiCorp has committed to EDAM, and UAMPS transmission is handled by PacifiCorp, BCLP will need to make decisions on how to manage resources that were previously handled independently. He reviewed the EDAM platform which operates with the concept that an analysis is made of resources in participating balancing area authorities and the condition that UAMPS must ensure resource adequacy to serve its load and imbalance reserves. Discussion followed related to costs and use of BCLP assets (hydros and plant), as well as a comparison of UAMPS load and resources with EDAM. If BCLP decides to

1 participate in the full network model, BCLP will need to have PacifiCorp do a study, which would
2 require a \$10,000 deposit and could take up to 18 months to complete. Concerns associated with less
3 than full participation include: (1) that the calculation of a 3-year average will not include the use of
4 internal generation; (2) Air Products intermittent load pattern will affect our 3-year average; (3) the
5 ability to use our plant to cover evening loads will not always be possible; and (4) our average generation
6 will be subtracted from our daily load, so we can self- supply on the average amount. Options to
7 determine EDAM concerns would be to purchase power to cover the estimated three-year average;
8 and/or continue working to get our generation approved to be in EDAM.

9
10 There will be a revised pooling agreement—effective date May 1, 2026, which will provide that UAMPS
11 would have authority to purchase market power to meet load, but would not need individual participant
12 authorization to make each purchase. Conditions relative to making changes to the current pooling
13 agreement will need to be completed prior to May 2026.

14
15 Mr. Johnson then gave an overview of the All Requirements Project and how it fits into the UAMPS
16 organization. Key changes for UAMPS members are that no individual approvals will be given for each
17 power purchase; members will have a single power supply contract with UAMPS; and UAMPS manages
18 full procurement (short, mid- and long-term). Pros and Cons of participating in the All Requirements
19 project were compared and Mr. Johnson said that he would feel more comfortable making this decision
20 in May. A straw poll currently indicates that there are twenty-two (22) members who are interested in
21 the All-Requirements project within UAMPS. He recommended that:

- 22
23 1. We continue monitoring the EDAM updates and process to understand it better before the
24 May go-live date.
25 2. move forward with getting our generation into the model;
26 3. purchase power to hedge our anticipated three-year power needs;
27 4. continue to follow the all requirement process with UAMPS, *currently not recommending*
28 *we move forward with it;*
29 5. continue following the Revised Pooling Agreements that will need to be approved early
30 2026.

31
32 Mr. Johnson reported that IPP Unit #3 has reached substantial completion as of October; Unit #4 is
33 anticipated to be completed by December 2025; the final date to burn coal is scheduled for November
34 22, 2025.

35
36 A brief discussion followed regarding changes to the pooling agreement. No formal action was taken
37 and the Resource Update concluded at 9:35 a.m. and City Officials were excused, but welcome to stay.

38
39 **BUDGET REPORT – YEAR TO DATE 3 MONTH PERIOD ENDING**
40 **SEPTEMBER 30, 2025**

41
42 Mr. Hansen presented the Budget Report for the year-to-date 3-month period ending September 30,
43 2025. Total Revenues YTD were \$11,859,109, above its HAB by \$917,601. Major items above or
44 (below) their HABs included: Electric Metered Sales (EMS) at \$879,168, 9.2% above its HAB; Air
45 Products at \$142,327, above its HAB with an average load factor of 88.4%; Contribution in Aid to
46 Construction at (\$242,186) was below its HAB, with \$500,000 budgeted for Renaissance being the major
47 factor; Sundry Revenues, at \$80,908, was above its HAB; and Interest Income, at \$73,316.

48
49 Total Operating Expenses YTD were \$9,459,115 above its HAB by (\$39,008). Major items (above) or
50 below their HAB Included: Power Cost expense at (\$476,773) was over its HAB with Power Generation
51 of \$124,000 below and Power Resources at \$600,000 over. The following operating expenses were

below their HAB: Hydro Transmission Expense at \$210,561; Distribution Expense at \$53,163; Transformer Expense at \$47,983; and Insurance Expense at \$55,407. The Transfer to the General Fund Expense was above its HAB at (\$32,072).

Total Capital Expenditures YTD were \$1,014,115 and included: \$58,000 for Pineview, \$235,000 for vehicles, \$25,000 for Feeder 273, \$91,000 for Feeder 573, and \$604,000 for the Northwest Substation.

Total Labor and Benefits Expenses YTD (included in Operating Expenses YTD and Capital Expenditures presented above) was \$1,243,503. As of 13 September 2025 (the last pay period paid in the YTD period) was 20.5% or \$1,350,934 of the total TL&B that could have been spent; the actual TL&B was \$107,431 below that target.

The Net Margin YTD was \$1,385,879, as revenues are above budget and are enough to cover the increased power costs.

Changes in Balance Sheet and Cash Flow Statement YTD included Total Cash and Cash Equivalents were a net \$30,152,752 at month end, up \$1,418,872 from \$28,733,879 at 30 June 2025, and \$12,863,752 above the \$17,289,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025 included: Net Margin YTD, \$1,385,879; Decrease in total Accounts Receivable, \$340,330 with A/R Customer from \$5,265,078 to \$5,507,177; increase in Total Inventories by \$139,000; increase in total Accounts Payable (from \$2,694,886 to \$3,269,810).

Commissioner Bell made a motion to approve the Budget Report, as presented. Commission Myers seconded the motion, and voting was unanimous with Commissions Becker, Bell, Irvine, Knight and Myers voting "aye".

**UDOT I-15 RECONSTRUCTION PROJECT - MASTER AGREEMENT UT-05A
ENGINEERING SERVICES REIMBURSEMENT AGREEMENT**

Mr. Veigel explained that the Utah Department of Transportation (UDOT) is moving forward with an I-15 Reconstruction Project, scheduled to start in 2027, that will widen the Interstate from 600 North in Salt Lake City to Farmington. BCLP has existing power poles that will need to be moved to meet the necessary clearances to allow for the widening of the interstate and a new larger overpass. Our poles will need to be moved before the start of the project.

In connection with this project, on August 12, 2025, the Bountiful City Council approved a Statewide Utility License Agreement and a City Master Utility Agreement with UDOT. Due to the size of the infrastructure project, it was necessary for the Power Department to have its own agreement. The Bountiful City Power Master Agreement UT-05A for I-15 Reconstruction and the Bountiful City Power Outside Engineering Services Agreement will allow UDOT to reimburse the City for the cost to relocate our equipment.

He further explained that the Bountiful City Power Master Agreement for I-15 Reconstruction UT-05A outlines the roles and responsibilities of the UDOT project team and the responsibilities of the Power Department, which include provisions for design review, construction inspection and acceptance, betterments, records and as-builts, and third-party work such as engineering and contractors. The Outside Engineering Services Agreement outlines the hiring of an outside engineering service for the design of the new relocated transmission line, which includes hiring, reimbursement, changes in scope, and auditing. Specific requirements regarding UDOTS were explained and Mr. Veigel reported that these Agreements have been reviewed by staff, and the City Attorney and it is the recommendation of

1 staff that the Power Commission accept and approve the “Bountiful City Power Master Agreement UT-
2 05A” and the “Bountiful City Power Outside Engineering Services Reimbursement Agreement”.

3
4 Commissioner Knight made a motion to approve, as recommended, and Commissioner Irvine seconded
5 the motion, which carried unanimously. Commissioners Becker, Bell, Irvine, Knight and Myers voted
6 “aye”.

7
8 **ECI ENGINEERING AGREEMENT**
9

10 Mr. Veigel explained that in conjunction with the UDOT project just discussed, and the need to retain
11 the services of an engineering firm, Electrical Consultants Inc. (ECI), an engineering firm that we have
12 worked with in the past on several projects. He cited those projects and said we have been pleased with
13 their past services, ECI has given a quote of \$163,700 to complete the Engineering Services, as
14 requested. Although UDOT is going to reimburse the City, it may be necessary to open the budget to
15 allow additional engineering and purchases to meet the scope of this project. The staff recommends the
16 approval of the quote from ECI for \$163,000.

17
18 Commissioner Bell made a motion to approve the quote of \$163,000, which will be reimbursed by
19 UDOT. Commissioner Irvine seconded the motion which carried unanimously. Commissioners Becker,
20 Bell, Irvine, and Knight voted “aye”.

21
22 **150 KVA TRANSFORMER PURCHASE**
23

24 Mr. Veigel reported that transformers continue to be hard to purchase, and their lead times are a factor
25 in keeping an adequate inventory. We have received bids from three different vendors for 2 each pad
26 mounted transformers, and it is the recommendation that the low bid from Western United for Ermco
27 transformers in the amount of \$30,436.00 be approved.

28
29 Commissioner Knight made a motion to approve, as recommended. Commissioner Irvine seconded the
30 motion and voting was unanimous. Commissioners Becker, Bell, Irvine, and Knight voted “aye”.

31
32 *The following items were included in the packet, but not discussed in the meeting.*
33

34 **POWER SYSTEM OPERATION REPORT**

- 35 a. September 2025 Resource Report
36 b. October 2025 Lost Time/Safety Reports
37 c. October 2025 Public Relation Reports
38 d. September 2025 Outage Reports
39

40 **NEXT MEETING**
41

42 The next meeting will be held on January 27, 2026 at 8:00 a.m.
43

44 The meeting adjourned at 9:55 a.m. on a motion by Commissioner Myers and seconded by
45 Commissioner Knight. Voting was unanimous with Commissioners Becker, Bell, Irvine, and Knight
46 voting “aye”.

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51 _____
Susan Becker, Chairman

BOUNTIFUL CITY LIGHT & POWER

BUDGET REPORT

**for the Fiscal Year 2025-2026
Year-To-Date 5 Month Period Ended
30-November-2025**

BOUNTIFUL CITY LIGHT AND POWER (BCLP)
Budget Report for the Fiscal Year 2025-2026
Year-To-Date 5 Month Period Ended 30 November 2025

YTD:	\$	Actual	\$	HAB	\$	Change
Total Revenues		17,401,362		16,472,093		929,269
Total Operating Expenses		14,030,633		14,876,151		845,518
Total Capital Expenditures		1,768,489		1,624,465		(144,024)
Net Margin		1,602,239		(28,523)		1,630,762

Fiscal Year To Date 2026 Is Final

The fiscal year to date (YTD) 5-month period ended 30 November 2025 is final.

Historically Allocated Budget (HAB)

The Historically Allocated Budget uses the last 10 years of history (FY 2015 - FY 2024).

Line items with insufficient history use the YTD Actual as the HAB Target, up to the budget limit (i.e. the budget can be spent any time and there is no HAB variance until the actual exceeds the budget). Line items include: all labor and benefits expenses; all 2010 Bond items (revenues, expenses, & contribution to rate stabilization fund), all transfer revenues, power purchased from UAMPS, and all capital expenditures.

FY 2026 Estimate For Electric Metered Sales Only

In order to improve the accuracy of these budget reports and financial statements, changes were made so that Air Products income, UAMPS power costs, and natural gas costs are posted to the correct month in the general ledger, which eliminated the need to use estimates for them. Similar changes were made so that the three billing cycles of electric metered sales (EMS) are also posted to the correct month in the general ledger, subject to the limits of our billing system. This greatly reduced the size of the estimate used for EMS but did not eliminate it.

For July 2025, the EMS estimate used was \$600,000. However, this EMS estimate was used only in the income statement; it was not included in customer accounts receivable in the balance sheet or cash flow statement.

The above changes to EMS, Air Products income, and UAMPS power costs create a time delay of two months for each budget report because EMS revenues and UAMPS power costs are not available until the 21st and the 25th of the following month, respectively, thus missing a Power Commission meeting.

These changes are a 'work in progress' and further changes will be made as needed.

Total Revenues YTD

Total revenues YTD were \$17,401,362, above its HAB by \$929,269. Major items above or (below) their HABs included:

\$ 982,682	[\$965,862 rate-adjusted] Electric Metered Sales (EMS) was 7.0% above its HAB. This includes the conservative EMS estimate of \$600K in July. The EMS to Budget variance amount/percentage is overstated because the \$600K estimate is added to current year July but removed from prior years making current year July look better than past Julys. This budget variance will be more accurate as more months are included.
\$ 158,186	Air Products income was above its HAB with an average load factor of 81.2% for the YTD period.
\$ (460,201)	contribution in aid to construction was below its HAB. \$500K Bud for Renaissance.
\$ (21,114)	pole rental income was below its HAB.
\$ 94,285	sundry revenues was above its HAB.
\$ 134,079	interest income on investments was above its HAB. November allocation - \$56K

Total Operating Expenses YTD

Total operating expenses YTD were \$14,030,633, below its HAB by \$845,518. Major items (above) or below their HABs include:

\$ 79,893	power cost expense was below its HAB - Power Generation \$306K below and Power Resources \$226K over.
\$ 300,988	hydro transmission expense was below its HAB.
\$ 120,628	distribution expense was below its HAB.
\$ 109,925	street light expense was below its HAB.
\$ 53,833	transformers expense was below its HAB.
\$ 47,453	meters expense was below its HAB.
\$ 28,842	computer expense was below its HAB.
\$ 55,407	insurance expense was below its HAB.
\$ 16,172	professional & technical services expense was below its HAB.
\$ (16,695)	transfer to the general fund expense was above its HAB.

Total Capital Expenditures YTD

Total capital expenditures YTD were \$1,768,489 and included: \$322K Pineview, \$235K Vehicles, \$25K Feeder 273, \$379K Feeder 573, & \$762K Northwest Substation.

Total Labor & Benefits Expense YTD (included in Operating Expenses YTD and Capital Expenditures YTD discussed above)

Total labor & benefits (TL&B) expense YTD was \$2,412,847. As of 22 November 2025 (the last pay period paid in the YTD period), 39.7% or \$2,611,806 of the TL&B budget could have been spent; the actual TL&B was \$198,958 below that target.

Net Margin YTD

The Net Margin for the YTD was \$1,602,239, as revenues are above budget and operating expenses are under budget.

Changes in Balance Sheet and Cash Flow Statement YTD

Total cash & cash equivalents were a net \$30,079,893 at month end, up \$1,346,013 from \$28,733,879 at 30 June 2025, and \$12,790,893 above the \$17,289,000 total reserved cash requirement. Major sources and (uses) of cash at month end compared to fiscal year-end 2025 included:

\$ 1,602,239	net margin YTD.
\$ 1,947,752	decrease in total accounts receivable (A/R Customer from \$5,265,078 to \$3,899,754).
\$ 40,646	decrease in total inventories (T&D Inventory from \$3,444,946 to \$3,404,299).
\$ -	prepaid expense
\$ (1,521,372)	decrease in total accounts payable (from \$2,694,886 to \$1,173,515).
\$ (151,357)	decrease in accrued benefits and payroll.
\$ 26,174	increase in customer deposits.
\$ 2,454	other current liabilities
\$ -	long-term debt
\$ -	decrease in other long-term assets
\$ -	long-term liabilities
\$ (234,509)	increase in net fixed assets
\$ (366,014)	decrease in other equity (excluding the net margin) - Includes the July EMS

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT- SUMMARY
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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41.7%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	TOTAL BUDGET	Last YTD
REVENUES																	
Operating Revenues	3,733,632	4,267,239	3,690,806	2,800,828	2,537,526	0	0	0	0	0	0	0	17,030,031	16,274,885 755,147	15,073,351 1,956,680	36,176,043	16,285,057
NonOperating Revenues	(44,539)	79,887	132,084	108,900	94,999	0	0	0	0	0	0	0	371,331	197,209 174,122	3,248,978 (2,877,647)	7,797,547	399,639
TOTAL REVENUES	3,689,093	4,347,126	3,822,890	2,909,728	2,632,525	0	0	0	0	0	0	0	17,401,362	16,472,093 929,269	18,322,329 (920,967)	43,973,590	16,684,696
OPERATING EXPENSES																	
Op Exp Power Generation	676,852	336,346	347,486	132,823	122,766	0	0	0	0	0	0	0	1,616,272	1,922,267 305,995	1,493,750 (122,522)	3,585,000	1,421,697
Op Exp Power Resources	2,070,121	2,038,189	1,185,177	1,122,501	1,055,942	0	0	0	0	0	0	0	7,471,931	7,245,828 (226,102)	7,000,430 (471,501)	16,801,032	7,096,916
Op Exp Power Gen&Resource	2,746,973	2,374,534	1,532,663	1,255,324	1,178,708	0	0	0	0	0	0	0	9,088,203	9,168,096 79,893	8,494,180 (594,023)	20,386,032	8,518,614
Op Exp Transmission & Distrib	172,607	293,330	268,986	373,496	522,844	0	0	0	0	0	0	0	1,631,264	2,225,861 594,598	2,350,189 718,926	5,640,454	2,051,149
Op Exp Cust Accts & Collection	18,829	13,708	18,244	7,648	16,013	0	0	0	0	0	0	0	74,443	125,306 50,864	120,473 46,031	289,136	45,435
Op Exp General & Admin	378,761	239,755	265,487	366,192	291,369	0	0	0	0	0	0	0	1,541,565	1,677,076 135,512	1,745,143 203,578	4,188,342	1,432,852
Op Exp Other	322,017	436,602	376,618	286,506	273,416	0	0	0	0	0	0	0	1,695,159	1,679,812 (15,348)	2,066,511 371,351	4,959,626	1,692,737
TOTAL OPERATING EXPENSES	3,639,188	3,357,930	2,461,997	2,289,167	2,282,351	0	0	0	0	0	0	0	14,030,633	14,876,151 845,518	14,776,496 745,862	35,463,590	13,740,786
OPERATING MARGIN	49,905	989,196	1,360,893	620,561	350,174	0	0	0	0	0	0	0	3,370,729	1,595,942 1,774,787	3,545,833 (175,105)	8,510,000	2,943,909
CAPITAL EXPENDITURES																	
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0 0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0 0	0
Transmission & Distribution Sys	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0 0	0 0	0
Machinery & Equipment	292,418	636	0	247,770	16,017	0	0	0	0	0	0	0	556,841	556,841 0	654,167 97,326	1,570,000	0
Capital Work In Process	158,940	459,108	103,013	413,362	77,225	0	0	0	0	0	0	0	1,211,649	1,067,624 (144,024)	2,891,667 1,680,018	6,940,000	629,677
TOTAL CAPITAL EXPENDITURES	451,358	459,744	103,013	661,132	93,242	0	0	0	0	0	0	0	1,768,489	1,624,465 (144,024)	3,545,833 1,777,344	8,510,000	629,677
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	2,565,010	2,950,299	2,375,594	0	0	0	0	0	0	0	15,799,123	16,500,616 701,494	18,322,329 2,523,206	43,973,590	14,370,464
NET MARGIN	(401,454)	529,452	1,257,881	(40,571)	256,932	0	0	0	0	0	0	0	1,602,239	(28,523) 1,630,762	0 1,602,239	0	2,314,232
Total Labor & Benefits																	
#PaidDays, #Total, % 365 Days	19 28 28 42 28					0 0 0 0 0							145 365	39.7% #PaidDays/365xBudget	Equally Alloc Budget		
Last Pay Period Paid In YTD	19Jul25 16Aug25 13Sep25 25Oct25 22Nov25					ddmmmyy ddmmmyy ddmmmyy ddmmmyy ddmmmyy ddmmmyy							365				
\$ Total Labor	213,803 310,316 322,875 488,531 325,997					0 0 0 0 0							1,661,522 1,761,926 100,404	1,847,997 186,475	4,435,192	1,484,919	
\$ Total Benefits	100,252 144,472 151,784 200,225 154,592					0 0 0 0 0							751,325 849,880 98,555	891,397 140,072	2,139,353	661,389	
\$ Total Labor & Benefits	314,055 454,788 474,659 688,755 480,590					0 0 0 0 0							2,412,847 2,611,806 198,958	2,739,394 326,547	6,574,545	2,146,308	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

09Jan26
7:29AM

41.7%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 41.7%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
REVENUES													
Operating Revenues													
Electric Metered Sales	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	15,105,032	14,122,350	982,682	13,186,795	1,918,237	14.5	31,648,308	14,277,663
Air Products Income	312,736	324,050	294,360	290,977	234,533	1,456,656	1,298,470	158,186	1,215,096	241,560	19.9	2,916,230	1,381,637
Street Light System Income	24,945	34,525	34,652	34,538	34,615	163,274	163,274	0	172,500	(9,226)	(5.3)	414,000	162,579
Connection Fees	6,085	10,612	10,264	8,191	10,452	45,603	44,487	1,116	41,667	3,936	9.4	100,000	38,072
Contrib In Aid To Construction N	48,739	0	0	73,184	0	121,923	582,124	(460,201)	366,667	(244,744)	(66.7)	880,000	305,899
Income Uncollectible Accts	472	355	47	241	360	1,476	2,228	(752)	2,500	(1,024)	(41.0)	6,000	2,685
Power Line Underground Repair	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Rental of Poles	0	0	0	0	0	0	21,114	(21,114)	37,294	(37,294)	(100.0)	89,505	21,898
Sales Tax Vendor Discount	1,711	2,156	2,207	1,821	1,314	9,209	8,264	946	7,083	2,126	30.0	17,000	10,038
Sundry Revenues	8,090	18,833	72,406	16,130	11,400	126,859	32,574	94,285	43,750	83,109	190.0	105,000	84,585
Operating Revenues	3,733,632	4,267,239	3,690,806	2,800,828	2,537,526	17,030,031	16,274,885	755,147	15,073,351	1,956,680	13.0	36,176,043	16,285,057
	101.2%	98.2%	96.5%	96.3%	96.4%	97.9%	98.8%		82.3%			82.3%	
NonOperating Revenues						1.3%							
Interest Inc Investments	(45,691)	79,209	130,738	105,586	56,139	325,980	191,902	134,079	242,974	83,006	34.2	583,138	355,346
Interest Inc Rate Stabilize	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Inc UAMPS	1,152	678	1,347	3,314	1,573	8,063	4,462	3,602	5,000	3,063	61.3	12,000	9,213
Interest Inc 2010 Bond	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Fed Int Exp Subsidy 2010 Bond	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Fund Reserves (2010Bo	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Use Of Retained Earnings	0	0	0	0	0	0	0	0	2,986,837	(2,986,837)	(100.0)	7,168,409	0
Use Of Rate Stabilization Fund	0	0	0	0	0	0	0	0	0	0	0.0	0	0
TransferRevFromOtherFunds	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Invest Unrealized (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0.0	0	35,080
Gain On Sale Of Fixed Assets	0	0	0	0	37,288	37,288	846	36,442	14,167	23,121	163.2	34,000	0
FEMA Assistance	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Federal Grants: CARES Act & M	0	0	0	0	0	0	0	0	0	0	0.0	0	0
NonOperating Revenues	(44,539)	79,887	132,084	108,900	94,999	371,331	197,209	174,122	3,248,978	(2,877,647)	(88.6)	7,797,547	399,639
	-1.2%	1.8%	3.5%	3.7%	3.6%	2.1%	1.2%		17.7%			17.7%	
TOTAL REVENUES	3,689,093	4,347,126	3,822,890	2,909,728	2,632,525	17,401,362	16,472,093	929,269	18,322,329	(920,967)	(5.0)	43,973,590	16,684,696
OPERATING EXPENSES													
Op Exp Power Generation													
Plant Labor	46,779	58,725	59,230	81,394	60,676	306,802	306,802	0	293,027	(13,775)	(4.7)	703,264	274,133
Fuel Oil	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Natural Gas	282,357	214,995	233,644	43,082	50,383	824,462	1,215,552	391,090	787,500	(36,962)	(4.7)	1,890,000	738,657
Lube Oil	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant	281,936	8,818	1,980	2,284	5,365	300,383	241,255	(59,128)	136,932	(163,451)	(119.4)	328,636	203,667
Plant Equipment Repairs	65,780	53,808	52,632	6,063	6,343	184,626	158,659	(25,967)	276,292	91,666	33.2	663,100	205,240
Power Plant Major Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Building Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Plant Storage Tank Fees	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Op Exp Power Generation	676,852	336,346	347,486	132,823	122,766	1,616,272	1,922,267	305,995	1,493,750	(122,522)	(8.2)	3,585,000	1,421,697
% of Total Revenues	18.3%	7.7%	9.1%	4.6%	4.7%	9.3%	11.7%		8.2%			8.2%	
Op Exp Power Resources													
Echo Hydro	16,995	23,143	312	382	178	41,010	174,007	132,998	273,594	232,584	85.0	656,625	152,903
Echo Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Echo Hydro Labor	860	1,993	1,121	4,918	1,743	10,635	10,635	0	31,648	21,013	66.4	75,954	12,952
Pineview Hydro	11,763	7,512	913	4,484	13,116	37,787	89,450	51,662	76,075	38,288	50.3	182,580	75,859
Pineview Hydro Major Repairs	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Pineview Hydro Labor	970	1,915	3,726	18,845	11,223	36,680	36,680	0	27,256	(9,423)	(34.6)	65,415	10,385
Power Purch CRSP	244,552	254,181	224,735	306,685	303,521	1,333,674	1,330,622	(3,052)	1,361,903	28,229	2.1	3,268,567	1,301,679
Power Purch IPP	6,248	6,248	6,248	47,224	6,248	72,215	15,378	(56,836)	10,500	(61,715)	(587.8)	25,200	1,279,690
Power Purch San Juan	3,561	4,436	3,561	3,561	3,561	18,681	82,101	63,420	80,500	61,819	76.8	193,200	18,438
Power Purch A	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch B	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch C	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Purch UAMPS (Pool, etc)	1,785,173	1,738,760	944,561	736,403	716,353	5,921,250	5,506,956	(414,295)	5,138,955	(782,296)	(15.2)	12,333,491	4,245,011
Op Exp Power Resources	2,070,121	2,038,189	1,185,177	1,122,501	1,055,942	7,471,931	7,245,828	(226,102)	7,000,430	(471,501)	(6.7)	16,801,032	7,096,916
% of Total Revenues	56.1%	46.9%	31.0%	38.6%	40.1%	42.9%	44.0%		38.2%			38.2%	
Op Exp Power Gen&Resource	2,746,973	2,374,534	1,532,663	1,255,324	1,178,708	9,088,203	9,168,096	79,893	8,494,180	(594,023)	(7.0)	20,386,032	8,518,614
	74.5%	54.6%	40.1%	43.1%	44.8%	52.2%	55.7%		46.4%			46.4%	
Income After Pwr Gen & Res	942,119	1,972,592	2,290,228	1,654,403	1,453,817	8,313,159	7,303,997	1,009,162	9,828,149	(1,514,990)	(15.4)	23,587,558	8,166,082
% of Total Revenues	25.5%	45.4%	59.9%	56.9%	55.2%	47.8%	44.3%		53.6%			53.6%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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41.7%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 41.7%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Op Exp Transmission & Distribution													
Transmission	0	0	0	0	0	0	9,171	9,171	43,750	43,750	100.0	105,000	886
Transmission Labor	136	1,863	243	247	2,372	4,860	4,860	0	5,435	574	10.6	13,043	6,398
Hydro Transmission	17,249	(248)	300	39,526	179,553	236,381	537,369	300,988	253,491	17,111	6.8	608,379	708,620
Hydro Transmission Labor	0	0	0	903	840	1,743	1,743	0	4,831	3,088	63.9	11,594	23,061
Distribution	24,411	100,907	83,457	70,529	102,090	381,395	502,023	120,628	534,552	153,157	28.7	1,282,924	346,380
Distribution Labor	84,423	109,222	130,124	200,976	157,308	682,054	682,054	0	895,380	213,326	23.8	2,148,911	600,381
Street Light	2,246	21,944	1,538	976	4,309	31,012	140,938	109,925	155,833	124,821	80.1	374,000	82,482
Street Light Labor	302	2,033	3,223	3,388	1,132	10,078	10,078	0	16,605	6,528	39.3	39,853	10,377
Security Lighting	0	0	0	0	0	0	277	277	417	417	100.0	1,000	0
Security Lighting Labor	0	0	0	0	0	0	0	0	423	423	100.0	1,014	0
Vehicle	5,367	6,262	7,525	12,345	15,699	47,197	52,280	5,083	55,833	8,636	15.5	134,000	49,496
Vehicle Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Special Equipment	291	8,659	8,299	2,426	6,500	26,174	15,589	(10,585)	20,625	(5,549)	(26.9)	49,500	17,644
Special Equipment Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transformers	6,665	19,572	9,302	12,593	33,134	81,265	135,098	53,833	137,500	56,235	40.9	330,000	62,408
Landfill Fees	285	250	115	210	120	980	642	(338)	625	(355)	(56.8)	1,500	485
PCB Disposal	0	0	421	422	88	931	2,970	2,039	3,125	2,194	70.2	7,500	946
PCB Disposal Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Substation	20,039	18	2,164	682	1,512	24,414	23,391	(1,024)	43,357	18,942	43.7	104,056	11,502
Substation Labor	10,371	19,175	18,554	24,455	14,302	86,856	86,856	0	140,129	53,272	38.0	336,309	101,053
SCADA	0	0	0	0	0	0	693	693	8,333	8,333	100.0	20,000	10,227
SCADA Labor	98	343	158	480	0	1,079	1,079	0	5,545	4,466	80.5	13,308	5,037
Communication Equip	284	2,389	2,634	2,704	3,827	11,837	15,742	3,906	21,368	9,531	44.6	51,283	10,862
Communication Equip Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Traffic Signal Labor	441	942	931	634	59	3,008	3,008	0	3,033	26	0.8	7,280	2,903
Op Exp Transmission & Distribut	172,607	293,330	268,986	373,496	522,844	1,631,264	2,225,861	594,598	2,350,189	718,926	30.6	5,640,454	2,051,149
% of Total Revenues	4.7%	6.7%	7.0%	12.8%	19.9%	9.4%	13.5%		12.8%			12.8%	
Op Exp Cust Accts & Collections													
Meters	12,484	6,427	3,775	2,047	2,979	27,713	75,166	47,453	73,785	46,072	62.4	177,084	17,662
Meter Reading Labor	2,419	4,256	4,206	5,601	4,526	21,008	21,008	0	13,355	(7,653)	(57.3)	32,052	18,410
Uncollectible Accounts	3,926	3,025	10,262	0	8,508	25,721	29,132	3,411	33,333	7,612	22.8	80,000	9,363
Op Exp Cust Accts & Collections	18,829	13,708	18,244	7,648	16,013	74,443	125,306	50,864	120,473	46,031	38.2	289,136	45,435
% of Total Revenues	0.5%	0.3%	0.5%	0.3%	0.6%	0.4%	0.8%		0.7%			0.7%	
Op Exp General & Admin													
Administrative Labor	35,302	47,934	47,733	79,045	47,700	257,714	257,714	0	280,218	22,504	8.0	672,523	239,733
Engineering Labor	15,558	22,684	22,914	34,207	22,684	118,048	118,048	0	127,476	9,428	7.4	305,942	122,694
Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Power Commission Allowance	924	68	68	68	968	2,096	2,096	0	3,638	1,542	42.4	8,730	2,254
Benefits FICA Taxes	15,674	22,748	23,663	36,339	23,481	121,905	121,905	0	141,372	19,467	13.8	339,292	109,158
Benefits Employee Medical Ins	42,574	59,453	61,264	61,263	61,427	285,980	285,980	0	372,069	86,089	23.1	892,966	258,980
Benefits Employee Life Ins	873	1,444	1,525	1,530	1,530	6,902	6,902	0	8,458	1,556	18.4	20,300	6,658
Benefits State Retire & 401K	33,364	48,787	50,786	76,042	51,399	260,377	260,377	0	292,909	32,532	11.1	702,981	243,754
Benefits WorkersCompPremChg	7,767	12,041	14,547	25,052	16,755	76,161	76,161	0	76,589	428	0.6	183,814	42,840
Benefits Retired Employee Bens	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Benefits Unemployment Reimbui	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Vacation (Labor)	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Comp Time (Labor)	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Accrued Sick Leave (Labor)	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bank & Investment Acct Fees	668	779	743	902	862	3,955	7,774	3,819	7,500	3,545	47.3	18,000	2,476
Blue Stake & Location	0	738	455	2,009	758	3,961	7,408	3,447	8,958	4,998	55.8	21,500	4,870
BooksSubscriptionsMemberships	700	0	15,891	0	0	16,591	17,401	810	8,500	(8,091)	(95.2)	20,400	16,526
Computer	50,964	3,761	135	17,773	8,582	81,215	110,057	28,842	81,324	109	0.1	195,177	45,539
Credit Card Merchant Fees	0	0	0	0	336	336	0	(336)	0	(336)	0.0	0	0
Demand Side Mgt Program	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Drafting	0	0	0	0	0	0	1,078	1,078	1,042	1,042	100.0	2,500	0
Easements	10	0	0	0	0	10	5	(5)	417	407	97.6	1,000	0
Education Benefit	9,300	0	1,110	9,300	0	19,710	14,973	(4,737)	12,583	(7,127)	(56.6)	30,200	11,955
Education Benefit (Personal)	0	0	0	0	0	0	0	0	1,042	1,042	100.0	2,500	0
Insurance & Surety Bonds	158,018	0	0	0	0	158,018	213,425	55,407	89,237	(68,781)	(77.1)	214,169	203,583
Lease Interest Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Interest Exp Customer Deposits	0	0	0	0	0	0	13,156	13,156	13,438	13,438	100.0	32,250	19,325
Interest-SBITA	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Legal & Auditing Fees	0	0	0	0	16,427	16,427	16,480	53	6,910	(9,517)	(137.7)	16,584	16,040
Office & Warehouse	3,978	3,912	4,145	8,794	0	31,463	27,811	(3,652)	40,522	9,059	22.4	97,253	27,525
Profess & Technical Services	0	0	0	0	4,875	4,875	21,047	16,172	44,167	39,292	89.0	106,000	4,093
Public Relations	0	0	0	15	15	30	7,375	7,345	6,250	6,220	99.5	15,000	304
Safety Equipment	134	7,050	3,351	7,765	10,475	28,775	25,702	(3,073)	29,927	1,152	3.8	71,825	20,085
Travel & Training	557	2,740	738	2,320	9,264	15,619	23,748	8,129	39,552	23,933	60.5	94,925	10,696
Travel Board Members	557	321	799	0	0	1,677	5,403	3,726	11,209	9,532	85.0	26,901	413
Uniforms	1,541	4,909	15,008	3,284	415	25,157	25,865	708	31,088	5,930	19.1	74,610	18,524
Miscellaneous	298	387	613	486	2,781	4,565	9,186	4,621	8,750	4,185	47.8	21,000	4,829

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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41.7%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	YTD ACTUAL	Hist Alloc B x YTDH%	Budget (10 Yr) Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD	
Op Exp General & Admin	378,761	239,755	265,487	366,192	291,369	1,541,565	1,677,076	135,512	1,745,143	203,578	11.7	4,188,342	1,432,852
% of Total Revenues	10.3%	5.5%	6.9%	12.6%	11.1%	8.9%	10.2%		9.5%			9.5%	
Op Exp Other													
Transfer To General Fund	273,085	387,671	327,687	237,575	224,485	1,450,503	1,433,808	(16,695)	1,318,680	(131,824)	(10.0)	3,164,831	1,427,789
Transfer To Capital Improv Fund	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Rate Stabilization R	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transfer To Unapprop Ret Earni	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Admin Services Reimbursement	48,931	48,931	48,931	48,931	48,931	244,656	246,003	1,347	244,656	0	0.0	587,175	264,948
Transfer To Liability Ins	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Interest Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Note Pay CIF Principal Repay	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Principal Pmt	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Interest Exp	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Arbit Compl Fee	0	0	0	0	0	0	0	0	0	0	0.0	0	0
2010 Bond Agent Trustee Fee	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Loss Deleted Fixed Assets	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Lease Asset Amortization Exp.	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Expense-SBITA Amortization	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	34,947	34,947	100.0	83,872	0
Contingency	0	0	0	0	0	0	0	0	468,228	468,228	100.0	1,123,748	0
Op Exp Other	322,017	436,602	376,618	286,506	273,416	1,695,159	1,679,812	(15,348)	2,066,511	371,351	18.0	4,959,626	1,692,737
% of Total Revenues	8.7%	10.0%	9.9%	9.8%	10.4%	9.7%	10.2%		11.3%			11.3%	
TOTAL OPERATING EXPENSE	3,639,188	3,357,930	2,461,997	2,289,167	2,282,351	14,030,633	14,876,151	845,518	14,776,496	745,862	5.0	35,463,590	13,740,786
% of Total Revenues	98.6%	77.2%	64.4%	78.7%	86.7%	80.6%	90.3%		80.6%			80.6%	
OPERATING MARGIN	49,905	989,196	1,360,893	620,561	350,174	3,370,729	1,595,942	1,774,787	3,545,833	(175,105)	(4.9)	8,510,000	2,943,909
% of Total Revenues	1.4%	22.8%	35.6%	21.3%	13.3%	19.4%	9.7%		19.4%			19.4%	
CAPITAL EXPENDITURES													
Land, L Rights & Improvements													
Land, Land Rights, Improvement	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Land, L Rights & Improvements	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Buildings													
Bldg Office & Warehouse	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Plant	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg Echo	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Bldg PineView	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Buildings	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Transmission & Distribution Systems													
Trans Substation	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Trans System	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Substations	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist System	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Street Lights Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Transmission & Distribution Syst	0	0	0	0	0	0	0	0	0	0	0.0	0	0
% of Total Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		0.0%			0.0%	
Machinery & Equipment													
M&E Office Furniture & Equipme	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Machinery & Equipment	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Plant	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Echo	0	0	0	0	0	0	0	0	166,667	166,667	100.0	400,000	0
M&E PineView	58,545	0	0	247,770	16,017	322,332	322,332	0	312,500	(9,832)	(3.1)	750,000	0
M&E SCADA System	0	0	0	0	0	0	0	0	0	0	0.0	0	0
M&E Vehicles	233,873	636	0	0	0	234,509	234,509	0	175,000	(59,509)	(34.0)	420,000	0
Machinery & Equipment	292,418	636	0	247,770	16,017	556,841	556,841	0	654,167	97,326	14.9	1,570,000	0
% of Total Revenues	7.9%	0.0%	0.0%	8.5%	0.6%	3.2%	3.4%		3.6%			3.6%	

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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41.7%

Account Name	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH%	Good (Bad)	Equally Alloc Budget B x 41.7%	Good (Bad)	G(B) %	TOTAL BUDGET	Last YTD
Capital Work In Process													
CIP 01 138KV Trans Sub	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 01 138KV Trans Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 02 Plant Generation Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 03 M&E ??? Hydro Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 NW	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 04 Trans Sys Ph 7 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ??	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 05 Trans Sys Ph ?? Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 06 Dist Sys Capital < \$50k	0	0	0	0	14,183	14,183	14,183	0	83,333	69,150	83.0	200,000	15,793
CIP 06DistSysCapital<\$50kLabc	0	0	0	5,660	465	6,125	0	(6,125)	0	(6,125)	0.0	0	4,366
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 07 Dist Sys CreeksideViews	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 08 Dist Sub SW Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 09 Dist Sub NW Sub	143,676	388,852	72,366	120,051	37,416	762,361	762,361	0	2,145,833	1,383,473	64.5	5,150,000	558,726
CIP 09 Dist Sub NW Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 10 Dist Sub NE Sub Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 11 Dist Sys Feeder #573	45	30,953	0	259,942	0	290,940	290,940	0	291,667	726	0.2	700,000	0
CIP 11 Dist Sys Fdr #573 Labor	12,802	18,556	28,993	27,709	0	88,060	0	(88,060)	0	(88,060)	0.0	0	0
CIP 12 Dist Sys F #575	0	0	0	0	0	0	0	0	54,167	54,167	100.0	130,000	0
CIP 12 Dist Sys F #575 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 13 Dist Sys F #272 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 14 Dist Sys Stone Creek	0	0	0	0	25,162	25,162	0	(25,162)	0	(25,162)	0.0	0	0
CIP 14 Dist Sys Stone Creek L	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 15 Dist Sys F #373 Labor	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 16 Dist Sys Fdr 572/574Tie	0	0	0	0	0	0	0	0	0	0	0.0	0	10
CIP 16 Dist Sys Fdr 572/574T.L	0	0	0	0	0	0	0	0	0	0	0.0	0	41,777
CIP 17 Dist Sys F #673-#271	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 17 Dist Sys F #673-#271 L	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Ex	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 18 Dist Sys Feeder #574 Lb	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 19 Dist Sys Feeder #576	0	0	0	0	0	0	0	0	41,667	41,667	100.0	100,000	0
CIP 19 Dist Sys Feeder #576 Lb	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys 406 S Main St.	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 20 Dist Sys 406 S MainStL	0	0	0	0	0	0	0	0	0	0	0.0	0	9,005
CIP 11 Dist Sys Feeder #273	0	140	0	0	0	140	140	0	66,667	66,527	99.8	160,000	0
CIP 11 Dist Sys Feeder #273 Lb	2,418	20,606	1,654	0	0	24,678	0	(24,678)	0	(24,678)	0.0	0	0
CIP 22 Dist Sys Renaissance	0	0	0	0	0	0	0	0	208,333	208,333	100.0	500,000	0
CIP 22 Dist Sys Renaissance L	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23 Dist Sys Bountiful Elem	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 23DistSysBountifulElem.Lbr	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys RenaissanceMR	0	0	0	0	0	0	0	0	0	0	0.0	0	0
CIP 24 Dist Sys Renaissance Lb	0	0	0	0	0	0	0	0	0	0	0.0	0	0
Capital Work In Process	158,940	459,108	103,013	413,362	77,225	1,211,649	1,067,624	(144,024)	2,891,667	1,680,018	58.1	6,940,000	629,677
% of Total Revenues	4.3%	10.6%	2.7%	14.2%	2.9%	7.0%	6.5%		15.8%			15.8%	
TOTAL CAPITAL EXPENDITUR	451,358	459,744	103,013	661,132	93,242	1,768,489	1,624,465	(144,024)	3,545,833	1,777,344	50.1	8,510,000	629,677
% of Total Revenues	12.2%	10.6%	2.7%	22.7%	3.5%	10.2%	9.9%		19.4%			19.4%	
TOTAL OP EXP & CAP EXPD	4,090,546	3,817,674	2,565,010	2,950,299	2,375,594	15,799,123	16,500,616	701,494	18,322,329	2,523,206	13.8	43,973,590	14,370,464
% of Total Revenues	110.9%	87.8%	67.1%	101.4%	90.2%	90.8%	100.2%		100.0%			100.0%	
NET MARGIN	(401,454)	529,452	1,257,881	(40,571)	256,932	1,602,239	(28,523)	1,630,762	0	1,602,239	0.0	0	2,314,232
% of Total Revenues	-10.9%	12.2%	32.9%	-1.4%	9.8%	9.2%	-0.2%		0.0%			0.0%	
Total Labor & Benefits													
#PaidDays, #Total, % 365 Days	19	28	28	42	28	145	39.7%						
Last Pay Period Paid In YTD	19Jul25	16Aug25	13Sep25	25Oct25	22Nov25	365	#PaidDays/365xBudget		Equally Alloc Budget				
\$ Total Labor	213,803	310,316	322,875	488,531	325,997	1,661,522	1,761,926	100,404	1,847,997	186,475	10.1	4,435,192	1,484,919
\$ Total Benefits	100,252	144,472	151,784	200,225	154,592	751,325	849,880	98,555	891,397	140,072	15.7	2,139,353	661,389
\$ Total Labor & Benefits	314,055	454,788	474,659	688,755	480,590	2,412,847	2,611,806	198,958	2,739,394	326,547	11.9	6,574,545	2,146,308

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	YTD ACTUAL	TOTAL BUDGET
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR HISTORIES ADJUSTED FOR RATE INCREASES:														
Actual	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	0	0	0	0	0	0	0	15,105,032	
Historical % (10 year)	9.91%	11.29%	9.20%	7.19%	7.08%	8.09%	8.29%	7.76%	7.11%	6.86%	6.89%	10.33%	100.00%	
Budget Target (Hist% x T Bud)	3,137,769	3,573,007	2,912,046	2,276,559	2,239,787	2,560,344	2,624,054	2,454,720	2,251,630	2,169,577	2,180,885	3,267,930	31,648,308	31,648,308
Actual - Budget	193,085	303,700	364,825	99,188	5,065	0	0	0	0	0	0	0		
Actual - Budget %	6.2%	8.5%	12.5%	4.4%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	193,085	496,785	861,610	960,797	965,863	0	0	0	0	0	0	0		
YTD Actual - Budget %	6.2%	7.4%	9.0%	8.1%	6.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
EMS (-AirP) ADJUSTED FOR RATE INCREASES - FORECASTS:														
Forecast FY Total EMS						0	0	0	0	0	0			
Forecast FY Total EMS \$ +/-						0	0	0	0	0	0			
EMS (-AirP) VERSUS BUDGET TARGET USING 10 YEAR ACTUAL HISTORIES:														
Actual	3,330,854	3,876,707	3,276,871	2,375,747	2,244,852	0	0	0	0	0	0	0	15,105,032	
Historical % (10 year)	9.81%	11.33%	9.21%	7.19%	7.08%	8.07%	8.28%	7.75%	7.12%	6.86%	6.89%	10.41%	100.00%	
Budget Target (Hist% x T Bud)	3,105,380	3,584,654	2,915,230	2,276,994	2,240,092	2,553,666	2,620,133	2,454,298	2,252,266	2,169,606	2,180,940	3,295,048	31,648,308	31,648,308
Actual - Budget	225,474	292,053	361,641	98,753	4,760	0	0	0	0	0	0	0		
Actual - Budget %	7.3%	8.1%	12.4%	4.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual - Budget	225,474	517,527	879,168	977,922	982,682	0	0	0	0	0	0	0		
YTD Actual - Budget %	7.3%	7.7%	9.2%	8.2%	7.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
KWH (-AirP) SOLD:														
Actual	29,072,979	29,920,072	24,672,814	17,642,390	16,421,327	0	0	0	0	0	0	0	117,729,582	
Historical % (10 year)	11.67%	11.52%	9.13%	7.04%	6.91%	8.12%	8.38%	7.68%	7.01%	6.65%	6.88%	9.01%	100.00%	
Average	28,741,148	28,381,994	22,487,575	17,345,719	17,013,966	20,008,882	20,643,500	18,916,959	17,267,647	16,392,928	16,948,504	22,200,407	246,349,229	
Actual - Average	331,831	1,538,078	2,185,239	296,671	(592,639)	0	0	0	0	0	0	0		
Actual - Average %	1.2%	5.4%	9.7%	1.7%	-3.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
YTD Actual	29,072,979	58,993,051	83,665,865	101,308,255	117,729,582	0	0	0	0	0	0	0		
YTD Average	28,741,148	57,123,142	79,610,717	96,956,436	113,970,402	133,979,284	154,622,784	173,539,743	190,807,390	207,200,318	224,148,822	246,349,229	246,349,229	
YTD Actual - Average	331,831	1,869,909	4,055,148	4,351,819	3,759,180	0	0	0	0	0	0	0		
YTD Actual - Average %	1.2%	3.3%	5.1%	4.5%	3.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
NUMBER OF CUSTOMERS:														
Residential Customers	15,760	15,794	15,760	15,795	15,750	0	0	0	0	0	0	0		
Commercial Customers	1,656	1,656	1,653	1,657	1,658	0	0	0	0	0	0	0		
Industrial Customers	1	1	1	1	1	0	0	0	0	0	0	0		
Total Customers	17,417	17,451	17,414	17,453	17,409	0	0	0	0	0	0	0		

BOUNTIFUL CITY LIGHT & POWER
ELECTRIC METERED SALES (EMS) & KILOWATT HOURS (KWH) SOLD [BOTH EXCLUDE AIR PRODUCTS]
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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HISTORY of EMS (-AirP) and KWH (-AirP):

HISTORY of EMS (-AirP) and KWH (-AirP):													TOTAL ACTUAL	TOTAL BUDGET	% VAR
FY 2025	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25			
EMS Adjust for Rate Increases	2,693,355	4,057,111	3,064,173	2,498,338	2,393,016	2,520,463	2,734,447	2,566,127	2,319,715	2,268,423	2,310,486	4,138,782	33,564,436	31,648,308	6.1%
EMS Actual	2,614,907	3,938,943	2,974,926	2,425,571	2,323,316	2,447,051	2,654,803	2,491,385	2,252,151	2,202,352	2,243,191	4,018,235	32,586,831	30,726,513	
KWH Actual	28,620,293	31,122,469	23,014,891	18,745,176	17,750,322	18,984,014	21,058,008	19,182,352	17,296,294	16,849,779	17,074,966	23,218,983	252,917,547		
Total Customers	17,389	17,389	17,344	17,396	17,354	17,378	17,410	17,408	17,414	17,418	17,450	17,440			
FY 2024	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24			
EMS Adjust for Rate Increases	2,470,051	3,828,781	3,048,766	2,248,670	2,305,986	2,548,611	2,575,093	2,516,831	2,368,321	2,225,214	2,274,939	3,814,510	32,225,771	31,660,188	-1.2%
EMS Actual	2,283,912	3,540,250	2,819,016	2,079,214	2,132,211	2,356,552	2,381,038	2,327,167	2,189,848	2,057,526	2,103,503	3,527,055	29,797,292	30,152,560	
KWH Actual	25,536,003	29,401,429	22,875,659	16,831,334	16,850,415	19,104,832	19,794,328	18,845,634	17,556,684	16,454,696	16,453,055	21,442,021	241,146,090		
Total Customers	17,288	17,346	17,307	17,292	17,298	17,310	17,331	17,344	17,352	17,378	17,390	17,377			
FY 2023	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23			
EMS Adjust for Rate Increases	2,732,165	3,842,545	3,475,731	2,371,075	2,306,591	2,760,154	2,754,319	2,704,004	2,470,167	2,390,351	2,366,436	3,710,239	33,883,778	29,693,919	5.5%
EMS Actual	2,196,760	3,089,546	2,794,614	1,906,430	1,854,583	2,219,264	2,214,572	2,174,118	1,986,104	1,921,929	1,902,701	2,983,166	27,243,787	25,820,799	
KWH Actual	28,887,618	29,445,765	26,149,032	17,517,031	17,100,310	20,919,210	20,896,770	20,363,774	18,697,151	17,670,677	17,423,732	18,400,847	253,471,917		
Total Customers	17,295	17,291	17,293	17,273	17,259	17,243	17,291	17,290	17,282	17,259	17,328	17,307			
FY 2022	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22			
EMS Adjust for Rate Increases	3,106,484	3,530,830	3,018,537	2,325,128	2,227,923	2,476,862	2,677,726	2,517,911	2,292,590	2,210,372	2,164,578	3,676,219	32,225,160	29,889,312	-0.3%
EMS Actual	2,424,976	2,756,228	2,356,323	1,815,036	1,739,156	1,933,482	2,090,281	1,965,526	1,789,636	1,725,456	1,689,708	2,869,722	25,155,531	25,233,695	
KWH Actual	32,240,578	27,771,977	22,575,370	17,214,552	16,333,753	18,703,293	20,493,082	18,805,410	17,064,216	16,290,829	15,796,475	19,988,314	243,277,849		
Total Customers	17,249	17,271	17,264	17,258	17,256	17,240	17,232	17,243	17,277	17,283	17,279	17,287			
FY 2021	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21			
EMS Adjust for Rate Increases	2,613,930	3,864,993	3,210,509	2,356,304	2,286,443	2,671,567	2,583,224	2,545,372	2,275,403	2,190,214	2,245,841	3,207,936	32,051,736	0	-0.4%
EMS Actual	2,040,480	3,017,082	2,506,180	1,839,373	1,784,838	2,085,472	2,016,510	1,986,963	1,776,220	1,709,720	1,753,144	2,504,172	25,020,154	25,108,154	
KWH Actual	26,243,580	29,700,763	24,393,335	17,464,891	16,966,895	20,096,052	19,591,831	19,261,313	17,051,890	16,192,244	16,718,792	24,384,158	248,065,744		
Total Customers	17,148	17,130	17,165	17,152	17,175	17,157	17,190	17,194	17,245	17,248	17,247	17,264			
FY 2020	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20			
EMS Adjust for Rate Increases	3,504,837	3,520,185	2,683,072	2,238,219	2,259,678	2,555,580	2,593,736	2,415,192	2,184,134	2,144,394	1,726,507	3,305,577	31,131,110	29,494,050	-2.4%
EMS Actual	2,735,938	2,747,919	2,094,454	1,747,193	1,763,944	1,994,931	2,024,716	1,885,342	1,704,973	1,673,952	1,347,742	2,580,392	24,301,497	24,900,000	
KWH Actual	27,548,670	27,966,753	20,350,883	16,695,225	17,023,153	19,707,915	20,238,847	18,513,565	16,326,981	15,970,573	17,126,600	26,243,580	243,712,745		
Total Customers	17,118	17,077	17,108	17,078	17,063	17,113	17,095	17,120	17,138	17,048	17,152	17,148			
FY 2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19			
EMS Adjust for Rate Increases	3,864,210	3,424,871	2,758,434	2,307,730	2,254,381	2,618,238	2,694,986	2,470,841	2,252,483	2,175,839	2,113,813	2,481,926	31,417,753	29,494,050	-1.5%
EMS Actual	3,016,471	2,673,515	2,153,282	1,801,455	1,759,810	2,043,843	2,103,754	1,928,783	1,758,328	1,698,499	1,650,080	1,937,436	24,525,255	24,900,000	
KWH Actual	31,424,584	27,389,422	21,461,155	17,361,107	17,132,744	20,450,737	21,267,963	18,985,419	17,165,973	16,049,873	15,898,897	19,694,776	244,282,650		
Total Customers	17,023	16,974	17,016	17,024	16,966	17,028	16,998	17,002	17,076	17,102	17,078	17,125			
FY 2018	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18			
EMS Adjust for Rate Increases	3,693,285	3,523,783	2,842,724	2,230,994	2,163,627	2,424,157	2,543,501	2,271,598	2,352,764	2,159,769	2,342,181	2,911,158	31,459,541	29,494,050	-1.4%
EMS Actual	2,883,044	2,750,727	2,219,081	1,741,553	1,688,965	1,892,340	1,985,502	1,773,249	1,836,609	1,685,954	1,828,348	2,272,501	24,557,875	24,900,000	
KWH Actual	29,958,565	28,118,819	21,727,934	16,797,009	16,279,804	19,732,077	19,861,292	17,301,806	18,054,040	16,125,657	17,826,390	22,881,267	244,664,660		
Total Customers	16,946	16,890	16,897	16,933	16,888	16,895	16,942	16,941	16,943	16,921	16,965	16,963			
FY 2017	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17			
EMS Adjust for Rate Increases	3,780,852	3,433,897	2,631,414	2,185,147	2,254,919	2,709,862	2,744,840	2,425,528	2,208,058	2,128,168	2,311,133	2,962,661	31,776,479	30,051,334	-2.2%
EMS Actual	2,857,115	2,594,928	1,988,508	1,651,273	1,703,998	2,047,789	2,074,222	1,832,924	1,668,586	1,608,214	1,746,478	2,238,825	24,012,858	24,560,000	
KWH Actual	30,195,167	27,302,508	20,345,944	16,754,550	17,198,173	21,146,982	21,648,236	18,546,174	16,897,507	16,003,056	17,637,015	23,027,070	246,702,382		
Total Customers	16,895	16,850	16,827	16,893	16,827	16,867	16,874	16,892	16,893	16,868	16,926	16,917			
FY 2016	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16			
EMS Adjust for Rate Increases	3,406,916	3,259,216	2,840,358	2,358,336	2,293,929	2,716,460	2,747,097	2,495,873	2,143,128	2,140,721	2,292,384	2,978,946	31,673,366	29,791,199	-1.7%
EMS Actual	2,516,656	2,407,552	2,098,145	1,742,080	1,694,503	2,006,623	2,029,254	1,843,678	1,583,108	1,581,330	1,693,362	2,200,519	23,396,811	23,800,000	
KWH Actual	26,756,425	25,600,033	21,981,545	18,076,319	17,504,087	21,243,704	21,584,647	19,364,146	16,565,730	16,321,896	17,529,122	22,723,054	245,250,708		
Total Customers	16,862	16,827	16,858	16,804	16,864	16,838	16,845	16,866	16,837	16,853	16,950	16,816			

EMS RATE INCREASES:

EMS Rate Increases

FY 2001	FY 2002	FY 2005	FY 2006	FY 2008	FY 2009	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Jan 2001	Jul 2001	Jul 2004	Jul 2005	Jul 2007	Jul 2008*	Jan 2011	Jul 2012	Jul 2013	Jul 2014	Jul 2015	Jul 2016	Jul 2017	Jul 2018	Jul 2019	Jul 2020
1.10	1.13	1.10	1.06	1.02	1.10	1.05	1.023	1.033	1.030	1.150	1.050				1.03

* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

BOUNTIFUL CITY LIGHT & POWER
INCOME STATEMENT: LABOR & BENEFITS EXPENSE
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

41.7%

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GL #	Labor #	Account Name	YTD ACTUAL	Hist Alloc Budget (10 Yr) B x YTDH% Good (Bad)	Equally Alloc Budget B x 41.7% Good (Bad)	TOTAL BUDGET	Last YTD
		Labor Operating Expense					
535300-411140	400	Plant Labor	306,802	306,802 0	293,027 (13,775)	703,264	274,133
535300-411141	403	Echo Hydro Labor	10,635	10,635 0	31,648 21,013	75,954	12,952
535300-411142	404	Pineview Hydro Labor	36,680	36,680 0	27,256 (9,423)	65,415	10,385
535300-411150	407	Transmission Labor	4,860	4,860 0	5,435 574	13,043	6,398
535300-411151	406	Hydro Transmission Labor	1,743	1,743 0	4,831 3,088	11,594	23,061
535300-411152	405	Distribution Labor	682,054	682,054 0	895,380 213,326	2,148,911	600,381
535300-411153	412	Street Light Labor	10,078	10,078 0	16,605 6,528	39,853	10,377
535300-411154	418	Security Lighting Labor	0	0 0	423 423	1,014	0
535300-411155	413	Vehicle Labor	0	0 0	0 0	0	0
535300-411156	414	Special Equipment Labor	0	0 0	0 0	0	0
535300-411157	410	PCB Disposal Labor	0	0 0	0 0	0	0
535300-411158	411	Substation Labor	86,856	86,856 0	140,129 53,272	336,309	101,053
535300-411159	416	SCADA Labor	1,079	1,079 0	5,545 4,466	13,308	5,037
535300-411160	415	Communication Equip Labor	0	0 0	0 0	0	0
535300-411161	417	Traffic Signal Labor	3,008	3,008 0	3,033 26	7,280	2,903
535300-411165	419	Meter Reading Labor	21,008	21,008 0	13,355 (7,653)	32,052	18,410
535300-411166	420	Administrative Labor	257,714	257,714 0	280,218 22,504	672,523	239,733
535300-411167	422	Engineering Labor	118,048	118,048 0	127,476 9,428	305,942	122,694
535300-411168		- Comp Time (Labor)	0	0 0	0 0	0	0
535300-411169		- Power Commission Allowance	2,096	2,096 0	3,638 1,542	8,730	2,254
535300-462180		- Accrued Comp Time (Labor)	0	0 0	0 0	0	0
535300-462190		- Accrued Sick Leave (Labor)	0	0 0	0 0	0	0
535300-462200		- Accrued Vacation (Labor)	0	0 0	0 0	0	0
		Labor Operating Expense	1,542,659	1,542,659 0	1,847,997 305,338	4,435,192	1,429,771
		Labor Capital Expenditure					
535300-474715	301	CIP 01 138KV Trans Sub Labor	0	0 0	0 0	0	0
535300-474725	302	CIP 02 Plant Generation Labor	0	0 0	0 0	0	0
535300-474735	303	CIP 03 M&E ??? Hydro Labor	0	0 0	0 0	0	0
535300-474745	304	CIP 04 Trans Sys Ph 7 Labor	0	0 0	0 0	0	0
535300-474755	305	CIP 05 Trans Sys Ph ?? Labor	0	0 0	0 0	0	0
535300-474765	306	CIP 06DistSysCapital<\$50kLabor	6,125	0 (6,125)	0 (6,125)	0	4,366
535300-474775	307	CIP 07 Dist Sys CreeksideViews L	0	0 0	0 0	0	0
535300-474785	308	CIP 08 Dist Sub SW Sub Labor	0	0 0	0 0	0	0
535300-474795	309	CIP 09 Dist Sub NW Sub Labor	0	0 0	0 0	0	0
535300-474805	310	CIP 10 Dist Sub NE Sub Labor	0	0 0	0 0	0	0
535300-474815	311	CIP 11 Dist Sys Fdr #573 Labor	88,060	0 (88,060)	0 (88,060)	0	0
535300-474825	312	CIP 12 Dist Sys F #575 Labor	0	0 0	0 0	0	0
535300-474835	313	CIP 13 Dist Sys F #272 Labor	0	0 0	0 0	0	0
535300-474845	314	CIP 14 Dist Sys Stone Creek L	0	0 0	0 0	0	0
535300-474855	315	CIP 15 Dist Sys F #373 Labor	0	0 0	0 0	0	0
535300-474865	316	CIP 16 Dist Sys Fdr 572/574T.L	0	0 0	0 0	0	41,777
535300-474875	317	CIP 17 Dist Sys F #673-#271 L	0	0 0	0 0	0	0
535300-474885	318	CIP 18 Dist Sys Feeder #574 Lb	0	0 0	0 0	0	0
535300-474895	319	CIP 19 Dist Sys Feeder #576 Lb	0	0 0	0 0	0	0
535300-474905	320	CIP 20 Dist Sys 406 S MainStL	0	0 0	0 0	0	9,005
535300-474915	321	CIP 11 Dist Sys Feeder #273 Lb	24,678	0 (24,678)	0 (24,678)	0	0
535300-474925	322	CIP 22 Dist Sys Renaissance L	0	0 0	0 0	0	0
535300-474935	323	CIP 23DistSysBountifulElem.Lbr	0	0 0	0 0	0	0
535300-474945	324	CIP 24 Dist Sys Renaissance Lb	0	0 0	0 0	0	0
		Labor Capital Expenditure	118,863	0 (118,863)	0 (118,863)	0	55,148
		TOTAL LABOR EXPENSE	1,661,522	1,542,659 (118,863)	1,847,997 186,475	4,435,192	1,484,919
		Benefits Operating Expense					
535300-413010	-	Benefits FICA Taxes	121,905	121,905 0	141,372 19,467	339,292	109,158
535300-413020	-	Benefits Employee Medical Ins	285,980	285,980 0	372,069 86,089	892,966	258,980
535300-413030	-	Benefits Employee Life Ins	6,902	6,902 0	8,458 1,556	20,300	6,658
535300-413040	-	Benefits State Retire & 401K	260,377	260,377 0	292,909 32,532	702,981	243,754
535300-413060	-	Benefits Unemployment Reimburse	0	0 0	0 0	0	0
535300-413100	-	Benefits Retired Employee Bens	0	0 0	0 0	0	0
535300-491640	-	Benefits WorkersCompPremChg-ISF	76,161	76,161 0	76,589 428	183,814	42,840
		TOTAL BENEFITS EXPENSE	751,325	751,325 0	891,397 140,072	2,139,353	661,389
		TOTAL LABOR & BENEFITS EXPEN	2,412,847	2,293,984 (118,863)	2,739,394 326,547	6,574,545	2,146,308
		Total Labor & Benefits #PaidDays, #Total, % 365 Days	145	#PaidDays/365xBudget			
		\$ Total Labor	1,661,522	1,761,926 100,404	1,847,997 186,475	4,435,192	1,484,919
		\$ Total Benefits	751,325	849,880 98,555	891,397 140,072	2,139,353	661,389
		\$ Total Labor & Benefits	2,412,847	2,611,806 198,958	2,739,394 326,547	6,574,545	2,146,308

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET: SUMMARY
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
ASSETS													
Cash	500	500	500	500	500	500	0	0	0	0	0	0	0
Accounts Receivables	5,841,799	5,714,271	6,063,842	5,501,470	4,396,042	3,894,047	0	0	0	0	0	0	0
Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	30,152,252	29,372,478	30,079,394	0	0	0	0	0	0	0
Inventories	3,537,584	3,524,722	3,603,280	3,676,652	3,501,723	3,496,937	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS	38,113,263	36,860,679	36,787,937	39,330,873	37,270,743	37,470,878	0	0	0	0	0	0	0
Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0
Buildings	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	10,553,491	0	0	0	0	0	0	0
Transmission Systems	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	13,659,514	0	0	0	0	0	0	0
Distribution Systems	37,817,167	37,788,532	37,817,167	37,817,167	37,817,167	37,817,167	0	0	0	0	0	0	0
Machinery & Equipment	36,946,887	37,181,396	37,181,396	37,181,396	37,181,396	37,181,396	0	0	0	0	0	0	0
Fixed Assets	100,240,408	100,446,282	100,474,917	100,474,917	100,474,917	100,474,917	0	0	0	0	0	0	0
Land, L Rights & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Buildings	(6,092,624)	(5,733,978)	(6,092,624)	(6,092,624)	(6,092,624)	(6,092,624)	0	0	0	0	0	0	0
Transmission Systems	(7,225,934)	(6,851,081)	(7,225,934)	(7,225,934)	(7,225,934)	(7,225,934)	0	0	0	0	0	0	0
Distribution Systems	(29,257,209)	(28,850,275)	(29,257,209)	(29,257,209)	(29,257,209)	(29,257,209)	0	0	0	0	0	0	0
Machinery & Equipment	(20,921,859)	(19,381,052)	(20,921,859)	(20,921,859)	(20,921,859)	(20,921,859)	0	0	0	0	0	0	0
Accumulated Depreciation	(63,497,625)	(60,816,386)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	0	0	0	0	0	0	0
FIXED ASSETS, NET	36,742,783	39,629,896	36,977,292	36,977,292	36,977,292	36,977,292	0	0	0	0	0	0	0
Other Assets	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	0	0	0	0	0	0	0
TOTAL ASSETS	78,436,409	80,070,939	77,345,593	79,888,529	77,828,398	78,028,533	0	0	0	0	0	0	0
LIABILITIES													
Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	(3,269,810)	(1,230,032)	(1,173,515)	0	0	0	0	0	0	0
Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	(410,078)	(410,078)	(410,078)	0	0	0	0	0	0	0
Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	(1,136,791)	(1,157,010)	(1,157,254)	0	0	0	0	0	0	0
CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	(4,816,680)	(2,797,120)	(2,740,847)	0	0	0	0	0	0	0
Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0
LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0
TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	(5,568,792)	(3,549,232)	(3,492,958)	0	0	0	0	0	0	0
FUND EQUITY	(73,299,350)	(75,185,009)	(73,061,857)	(74,319,737)	(74,279,166)	(74,535,575)	0	0	0	0	0	0	0
TOTAL LIABILITIES & EQUITY	(78,436,409)	(80,070,939)	(77,345,593)	(79,888,529)	(77,828,398)	(78,028,533)	0	0	0	0	0	0	0
CHECK A - (L + E) = 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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		17Sep25													
GL #	Account Description	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26	
CURRENT ASSETS															
Cash															
53.112108	Cash 2010 Bond Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.112109	Cash 2010 Bond Construct	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.112110	Cash 2010 Bond Issue Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.113100	Petty Cash	500	500	500	500	500	500	0	0	0	0	0	0	0	
	Cash	500	500	500	500	500	500	0	0	0	0	0	0	0	0
Accounts Receivables															
53.131100	A/R - Customer	5,265,078	5,277,511	6,069,550	5,507,177	4,401,749	3,899,755	0	0	0	0	0	0	0	
53.131110	A/R - Grants, Permits, & Misc.	446,372	442,467	0	0	0	0	0	0	0	0	0	0	0	
53.131116	A/R - System Damage Billings	51,263	51,263	51,263	51,263	51,263	51,263	0	0	0	0	0	0	0	
53.131200	Allow for Uncollect Accts	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	(56,971)	0	0	0	0	0	0	0	
53.133100	Interest Receivable	136,057	0	0	0	0	0	0	0	0	0	0	0	0	
	Accounts Receivables	5,841,799	5,714,271	6,063,842	5,501,470	4,396,042	3,894,047	0	0	0	0	0	0	0	0
Cash & Reserved Cash															
53.143100	Cash & Investments - 99 Pool	12,559,380	11,447,186	9,831,315	12,863,252	12,083,478	12,790,394	0	0	0	0	0	0	0	
53.143116	Adv to Inv-RateStabilization	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.143200	Reserved Cash & Inv.-Operating	13,718,000	13,718,000	14,719,000	14,719,000	14,719,000	14,719,000	0	0	0	0	0	0	0	
53.143210	Reserved Cash & Inv.-Capital	2,456,000	2,456,000	2,570,000	2,570,000	2,570,000	2,570,000	0	0	0	0	0	0	0	
	Cash & Reserved Cash	28,733,380	27,621,186	27,120,315	30,152,252	29,372,478	30,079,394	0	0	0	0	0	0	0	0
Inventories															
53.151110	Trans & Dist Inventory	3,444,946	3,432,085	3,510,643	3,584,014	3,409,086	3,404,300	0	0	0	0	0	0	0	
53.151120	Trans & Dist Inventory Misc	32,000	32,000	32,000	32,000	32,000	32,000	0	0	0	0	0	0	0	
53.151150	Fuel Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.151160	Lube Oil Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.151170	Plant Inventory	60,637	60,637	60,637	60,637	60,637	60,637	0	0	0	0	0	0	0	
	Inventories	3,537,584	3,524,722	3,603,280	3,676,652	3,501,723	3,496,937	0	0	0	0	0	0	0	0
Prepaid Expenses															
53.156100	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	
53.157500	Net OPEB Asset	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Prepaid Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT ASSETS		38,113,263	36,860,679	36,787,937	39,330,873	37,270,743	37,470,878	0	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

09Jan26
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		17Sep25												
GL #	Account Description	Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
FIXED ASSETS														
53.161150	Land, L Rights & Improvements	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	1,263,349	0	0	0	0	0	0	0
53.162110	Bldg Office & Warehouse	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	2,826,357	0	0	0	0	0	0	0
53.162115	Bldg Plant	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	5,982,899	0	0	0	0	0	0	0
53.162125	Bldg Echo	529,250	529,250	529,250	529,250	529,250	529,250	0	0	0	0	0	0	0
53.162135	Bldg PineView	430,158	430,158	430,158	430,158	430,158	430,158	0	0	0	0	0	0	0
53.163100	Bldg Improves Other Than Bldgs	784,827	784,827	784,827	784,827	784,827	784,827	0	0	0	0	0	0	0
53.167110	Trans Substation	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	7,707,998	0	0	0	0	0	0	0
53.167115	Trans System	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	5,951,516	0	0	0	0	0	0	0
53.167120	Dist Substations	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	11,979,079	0	0	0	0	0	0	0
53.167125	Dist System	23,471,759	23,443,123	23,471,759	23,471,759	23,471,759	23,471,759	0	0	0	0	0	0	0
53.167130	Dist Street Lights	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	2,366,330	0	0	0	0	0	0	0
53.167135	Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164105	M&E Office Equipment	236,465	236,465	236,465	236,465	236,465	236,465	0	0	0	0	0	0	0
53.165100	Machinery & Equipment	195,320	195,320	195,320	195,320	195,320	195,320	0	0	0	0	0	0	0
53.165105	M&E Plant	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	25,735,843	0	0	0	0	0	0	0
53.165115	M&E Echo	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	3,861,512	0	0	0	0	0	0	0
53.165120	M&E PineView	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	2,651,407	0	0	0	0	0	0	0
53.165125	M&E SCADA	465,695	465,695	465,695	465,695	465,695	465,695	0	0	0	0	0	0	0
53.165130	M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165135	M&E Communications Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165300	Lease Asset-Intan Right-To-Use	221,618	221,618	221,618	221,618	221,618	221,618	0	0	0	0	0	0	0
53.165310	SBITA-IntanRightToUseAsset	49,031	49,031	49,031	49,031	49,031	49,031	0	0	0	0	0	0	0
53.166105	M&E Vehicles	3,529,996	3,764,505	3,764,505	3,764,505	3,764,505	3,764,505	0	0	0	0	0	0	0
	Fixed Assets	100,240,408	100,446,282	100,474,917	100,474,917	100,474,917	100,474,917	0	0	0	0	0	0	0
Accumulated Depreciation														
53.162210	Acc Depr Bldg Office & Warehouse	(1,258,469)	(1,157,160)	(1,258,469)	(1,258,469)	(1,258,469)	(1,258,469)	0	0	0	0	0	0	0
53.162215	Acc Depr Bldg Plant	(3,651,012)	(3,429,754)	(3,651,012)	(3,651,012)	(3,651,012)	(3,651,012)	0	0	0	0	0	0	0
53.162225	Acc Depr Bldg Echo	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	(529,250)	0	0	0	0	0	0	0
53.162235	Acc Depr Bldg PineView	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	(430,158)	0	0	0	0	0	0	0
53.163200	Acc Depr Bldg Improves Other	(223,734)	(187,656)	(223,734)	(223,734)	(223,734)	(223,734)	0	0	0	0	0	0	0
53.167210	Acc Depr Trans Substation	(2,338,638)	(2,067,095)	(2,338,638)	(2,338,638)	(2,338,638)	(2,338,638)	0	0	0	0	0	0	0
53.167215	Acc Depr Trans System	(4,887,296)	(4,783,986)	(4,887,296)	(4,887,296)	(4,887,296)	(4,887,296)	0	0	0	0	0	0	0
53.167220	Acc Depr Dist Substations	(8,004,151)	(7,767,637)	(8,004,151)	(8,004,151)	(8,004,151)	(8,004,151)	0	0	0	0	0	0	0
53.167225	Acc Depr Dist System	(18,886,728)	(18,716,308)	(18,886,728)	(18,886,728)	(18,886,728)	(18,886,728)	0	0	0	0	0	0	0
53.167230	Acc Depr Dist Street Lights	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	(2,366,330)	0	0	0	0	0	0	0
53.167235	Acc Depr Dist Traffic Signals	0	0	0	0	0	0	0	0	0	0	0	0	0
53.164205	Acc Depr M&E Office Equipment	(182,671)	(162,157)	(182,671)	(182,671)	(182,671)	(182,671)	0	0	0	0	0	0	0
53.165200	Allow Depr-Mach & Equip	(87,894)	(68,362)	(87,894)	(87,894)	(87,894)	(87,894)	0	0	0	0	0	0	0
53.165205	Acc Depr M&E Plant	(11,877,880)	(10,627,287)	(11,877,880)	(11,877,880)	(11,877,880)	(11,877,880)	0	0	0	0	0	0	0
53.165215	Acc Depr M&E Echo	(3,553,124)	(3,523,754)	(3,553,124)	(3,553,124)	(3,553,124)	(3,553,124)	0	0	0	0	0	0	0
53.165220	Acc Depr M&E PineView	(2,231,652)	(2,205,151)	(2,231,652)	(2,231,652)	(2,231,652)	(2,231,652)	0	0	0	0	0	0	0
53.165225	Acc Depr M&E SCADA	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	(465,695)	0	0	0	0	0	0	0
53.165230	Acc Depr M&E Microwave	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165235	Acc Depr M&E Communications Ec	0	0	0	0	0	0	0	0	0	0	0	0	0
53.165400	Allow Depr-Lease Asset	(48,257)	(48,257)	(48,257)	(48,257)	(48,257)	(48,257)	0	0	0	0	0	0	0
53.165410	Allow Amort SBITA Asset	(27,240)	(27,240)	(27,240)	(27,240)	(27,240)	(27,240)	0	0	0	0	0	0	0
53.166205	Acc Depr M&E Vehicles	(2,447,445)	(2,253,150)	(2,447,445)	(2,447,445)	(2,447,445)	(2,447,445)	0	0	0	0	0	0	0
	Accumulated Depreciation	(63,497,625)	(60,816,386)	(63,497,625)	(63,497,625)	(63,497,625)	(63,497,625)	0	0	0	0	0	0	0
	FIXED ASSETS, NET	36,742,783	39,629,896	36,977,292	36,977,292	36,977,292	36,977,292	0	0	0	0	0	0	0
Other Assets														
53.167500	Bond Issuance Costs, Net of Amort	0	0	0	0	0	0	0	0	0	0	0	0	0
53.171100	Construction in Progress	2,129,849	2,129,849	2,129,849	2,129,849	2,129,849	2,129,849	0	0	0	0	0	0	0
53.180000	Net Pension Asset	0	0	0	0	0	0	0	0	0	0	0	0	0
53.181000	Deferred Outflow - Pension	695,664	695,664	695,664	695,664	695,664	695,664	0	0	0	0	0	0	0
53.182000	Deferred Outflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
53.191010	Investment Craig/Mona Line	754,850	754,850	754,850	754,850	754,850	754,850	0	0	0	0	0	0	0
53.191020	Investment San Juan Unit #4	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Assets	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	3,580,364	0	0	0	0	0	0	0
	TOTAL ASSETS	78,436,409	80,070,939	77,345,593	79,888,529	77,828,398	78,028,533	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
BALANCE SHEET
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

09Jan26
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GL #	Account Description	17Sep25 Prelim Jun-25	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	Final Dec-25	Final Jan-26	Final Feb-26	Final Mar-26	Final Apr-26	Final May-26	Prelim Jun-26
CURRENT LIABILITIES														
	Accounts Payable													
53.213100	Accounts Payable	(746,440)	(285,020)	(216,487)	(1,895,354)	(43,082)	(50,383)	0	0	0	0	0	0	0
53.213130	UAMPS Annualized Accrual	(1,778,263)	(2,093,386)	(1,605,159)	(1,235,450)	(1,086,637)	(1,026,792)	0	0	0	0	0	0	0
53.218100	Sales Tax Payable	(170,183)	(164,602)	(168,485)	(139,007)	(100,313)	(96,340)	0	0	0	0	0	0	0
	Accounts Payable	(2,694,887)	(2,543,008)	(1,990,131)	(3,269,810)	(1,230,032)	(1,173,515)	0	0	0	0	0	0	0
	Accrued Benefits & Payroll													
53.214000	Accrued Sick Leave Payable	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	(100,060)	0	0	0	0	0	0	0
53.214100	Accrued Vacation Payable	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	(292,496)	0	0	0	0	0	0	0
53.214200	Accrued Comp Time Payable	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	(17,522)	0	0	0	0	0	0	0
53.221100	Accrued Payroll	(151,357)	(51,625)	0	0	0	0	0	0	0	0	0	0	0
	Accrued Benefits & Payroll	(561,435)	(461,703)	(410,078)	(410,078)	(410,078)	(410,078)	0	0	0	0	0	0	0
	Other Current Liabilities													
53.231500	Customer Deposits	(1,090,219)	(1,090,699)	(1,093,007)	(1,098,350)	(1,116,243)	(1,116,393)	0	0	0	0	0	0	0
53.233100	Deferred Revenue	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	(34,280)	0	0	0	0	0	0	0
53.242100	Due to Other City Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255110	Accrued Interest Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0
53.255300	Interest Payable - Lease	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	(3,274)	0	0	0	0	0	0	0
53.255310	Interest Payable - SBITA	(443)	(443)	(443)	(443)	(443)	(443)	0	0	0	0	0	0	0
53.256000	Construction Retention Payable	(410)	(410)	(410)	(444)	(2,769)	(2,864)	0	0	0	0	0	0	0
	Other Current Liabilities	(1,128,626)	(1,129,107)	(1,131,415)	(1,136,791)	(1,157,010)	(1,157,254)	0	0	0	0	0	0	0
	CURRENT LIABILITIES	(4,384,948)	(4,133,818)	(3,531,624)	(4,816,680)	(2,797,120)	(2,740,847)	0	0	0	0	0	0	0
LONG TERM LIABILITIES														
	Long Term Debt													
53.253110	2010 Bond	0	0	0	0	0	0	0	0	0	0	0	0	0
53.252100	Note Pay to Cap Improve Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities													
53.252300	Lease Payable	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	(215,547)	0	0	0	0	0	0	0
53.252310	SBITA-Liability	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	(16,335)	0	0	0	0	0	0	0
53.260000	Net Pension Liability	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	(516,453)	0	0	0	0	0	0	0
53.261000	Deferred Inflow - Pension	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	(3,776)	0	0	0	0	0	0	0
53.262000	Deferred Inflow - OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Long Term Liabilities	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0
	LONG TERM LIABILITIES	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	(752,111)	0	0	0	0	0	0	0
	TOTAL LIABILITIES	(5,137,059)	(4,885,929)	(4,283,736)	(5,568,792)	(3,549,232)	(3,492,958)	0	0	0	0	0	0	0
FUND EQUITY														
53.281100	Contributions From Gov't Units	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	(7,239,084)	0	0	0	0	0	0	0
53.292200	Operating Reserve - Emergency	(14,719,000)	(13,718,000)	(14,719,000)	(14,719,000)	(14,719,000)	(14,719,000)	0	0	0	0	0	0	0
53.292210	Capital Reserve-20+ Year Asset	(2,570,000)	(2,456,000)	(2,570,000)	(2,570,000)	(2,570,000)	(2,570,000)	0	0	0	0	0	0	0
53.292232	Reserve For Rate Stabilization	0	0	0	0	0	0	0	0	0	0	0	0	0
53.298100	Retained Earnings	(48,771,266)	(51,771,926)	(48,533,773)	(49,791,654)	(49,751,083)	(50,007,491)	0	0	0	0	0	0	0
	FUND EQUITY	(73,299,350)	(75,185,009)	(73,061,857)	(74,319,737)	(74,279,166)	(74,535,575)	0	0	0	0	0	0	0
	TOTAL LIABILITIES & EQUITY	(78,436,409)	(80,070,939)	(77,345,593)	(79,888,529)	(77,828,398)	(78,028,533)	0	0	0	0	0	0	0

BOUNTIFUL CITY LIGHT & POWER
CASH FLOW STATEMENT
For the 2025-2026 Year-To-Date 5 Month Period Ended 30 November 2025

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	Final+Est Jul-25	Final Aug-25	Final Sep-25	Final Oct-25	Final Nov-25	YTD \$ Actual
INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS:						
Cash Provided (Used) By Operating Activities						
Net Margin Earnings (Loss)	(401,454)	529,452	1,257,881	(40,571)	256,932	1,602,239
+ Reverse Total Capital Expenditures	451,358	459,744	103,013	661,132	93,242	
+ Reverse Gain (Loss) on Sale of Fixed Assets	0	0	0	0	(37,288)	
+ Reverse Interest Expense	0	0	0	0	0	
+ Reverse Interest Income Net	44,539	(79,887)	(132,084)	(108,900)	(57,712)	
+ Reverse Transfers In (Out): Contributions to General & Capital Funds	322,017	436,602	376,618	286,506	273,416	
Net Operating Margin Earnings (Loss)	416,461	1,345,911	1,605,427	798,167	528,591	
Adjustments for Cash Provided (Used) By Operating Activities:						
Add back Depreciation & Amortization	0	0	0	0	0	0
Decrease (Increase) in Accounts Receivables, Net	127,529	(349,571)	562,373	1,105,428	501,995	1,947,752
Decrease (Increase) in Inventories	12,861	(78,558)	(73,372)	174,928	4,786	40,646
Decrease (Increase) in Prepaid Expenses	0	0	0	0	0	0
Increase (Decrease) in Accounts Payable	(151,879)	(552,877)	1,279,679	(2,039,778)	(56,517)	(1,521,372)
Increase (Decrease) in Accrued Benefits & Payroll	(99,732)	(51,625)	0	0	0	(151,357)
Increase (Decrease) in Customer Deposits	480	2,308	5,343	17,893	149	26,174
Increase (Decrease) in Other Current Liabilities	0	0	34	2,325	94	2,454
Total Adjustments	(110,740)	(1,030,323)	1,774,057	(739,203)	450,507	
Net Cash Provided (Used) By Operating Activities	305,720	315,588	3,379,484	58,964	979,098	
Cash Provided (Used) By NonCapital Financing Activities						
Transfers In (Out): Contributions to General & Capital Funds	(322,017)	(436,602)	(376,618)	(286,506)	(273,416)	
Interest Expense	0	0	0	0	0	
Increase (Decrease) in Long-Term Debt (2010 Bond & Notes Pay)	0	0	0	0	0	0
Decrease (Increase) in Other Long-Term Assets	0	0	0	0	0	0
Increase (Decrease) Other Long-Term Liabilities	0	0	0	0	0	0
Net Cash Provided (Used) By NonCapital Financing Activities	(322,017)	(436,602)	(376,618)	(286,506)	(273,416)	
Cash Provided (Used) By Capital Financing Activities						
Decrease (Increase) in Fixed Assets, Net	(2,887,113)	2,652,604	0	0	0	(234,509)
Decrease (Increase) Total Capital Expenditures	(451,358)	(459,744)	(103,013)	(661,132)	(93,242)	
Gain (Loss) on Sale of Fixed Assets	0	0	0	0	37,288	
Net Cash Provided (Used) By Capital Financing Activities	(3,338,472)	2,192,860	(103,013)	(661,132)	(55,955)	
Cash Provided (Used) By Investing Activities:						
Increase (Decrease) in Other Equity (excluding Net Margin)	2,287,113	(2,652,604)	0	0	(523)	(366,014)
Interest Income Net	(44,539)	79,887	132,084	108,900	57,712	
Net Cash Provided (Used) By Investing Activities:	2,242,574	(2,572,717)	132,084	108,900	57,189	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT:	(1,112,194)	(500,871)	3,031,937	(779,775)	706,916	1,346,014
Cash and Cash Equivalents, Beginning Balance	28,733,880	27,621,686	27,120,815	30,152,752	29,372,978	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	
Memo: Unreserved Cash and Cash Equivalents, Ending Balance	11,447,686	9,831,815	12,863,752	12,083,978	12,790,894	
Memo: Reserved Cash and Cash Equivalents, Ending Balance	16,174,000	17,289,000	17,289,000	17,289,000	17,289,000	
Cash and Cash Equivalents, Ending Balance	27,621,686	27,120,815	30,152,752	29,372,978	30,079,894	
Check: (\$ Begin Bal + \$ Net Chg) - \$ End Bal = 0.00	0.00	0.00	0.00	0.00	0.00	

BOUNTIFUL CITY LIGHT & POWER
SELECTED FINANCIAL DATA
For Fiscal Years 2003 - 2022

09Jan26
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Source	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	Audited KWH, \$	
Kilowatt Hours (KWH) sold:	281,722,447	286,843,005	282,063,769	289,901,723	301,405,855	305,271,698	295,756,259	285,706,670	282,073,618	285,476,544	298,186,064	294,130,877	277,674,203	278,780,541	283,037,185	283,555,713	280,753,086	267,283,693	277,070,477	273,365,941	
% Growth year to year	0.4%	1.8%	-1.7%	2.8%	4.0%	1.3%	-3.1%	-3.4%	-1.3%	1.2%	4.5%	-1.4%	-5.6%	0.4%	1.5%	0.2%	-1.0%	-4.8%	3.7%	-1.3%	
Charges for Services * per KWH	18,410,571 0.0654	19,039,301 0.0664	20,218,961 0.0717	21,647,107 0.0747	22,531,302 0.0748	23,505,190 0.0770	25,397,684 0.0859	24,472,542 0.0857	25,310,962 0.0899	26,051,000 0.0913	26,965,809 0.0904	26,510,311 0.0901	25,588,066 0.0922	25,682,313 0.0921	26,330,786 0.0930	26,926,810 0.0950	27,105,976 0.0965	26,457,368 0.0990	28,245,764 0.1019	27,721,204 0.1014	
Power Costs * per KWH	11,390,363 0.0404	14,139,935 0.0493	13,754,821 0.0488	13,913,639 0.0480	13,870,900 0.0460	15,824,166 0.0518	14,881,966 0.0503	14,193,950 0.0497	13,894,668 0.0493	13,820,748 0.0484	14,332,314 0.0481	14,087,436 0.0479	15,395,147 0.0554	13,252,028 0.0475	13,275,013 0.0469	13,466,566 0.0475	13,423,821 0.0478	12,706,970 0.0475	13,616,656 0.0491	15,737,608 0.0576	
All Other Revenues & Expenses, Net * * per KWH	7,697,299 0.0273	6,739,139 0.0235	7,678,810 0.0272	7,420,361 0.0256	8,054,529 0.0267	8,323,554 0.0273	7,854,317 0.0266	8,100,826 0.0284	6,019,673 0.0215	(1,140,209) (0.0040)	9,981,962 0.0335	10,242,643 0.0348	9,366,894 0.0337	10,280,225 0.0369	11,233,213 0.0397	12,010,273 0.0424	12,990,584 0.0463	16,263,958 0.0608	13,111,481 0.0473	13,335,303 0.0488	
Change in Net Position (Net Margin) * per KWH	(677,091) (0.0024)	(1,839,773) (0.0064)	(1,214,670) (0.0043)	313,107 0.0011	605,873 0.0020	(642,530) (0.0021)	2,661,401 0.0090	2,177,766 0.0076	5,396,621 0.0191	13,370,461 0.0468	2,651,533 0.0089	2,180,232 0.0074	826,025 0.0030	2,150,060 0.0077	1,822,560 0.0064	1,449,971 0.0051	691,571 0.0025	(2,513,560) (0.0094)	1,517,627 0.0055	(1,351,707) (0.0049)	
UNAUDITED (Revised Budget Version) †	1,495,030	(867,589)	2,730,675	3,153,149	(4,506,676)	6,468,370	4,450,551	3,260,645	1,254,253	2,213,516	2,692,022	1,085,996	1,016,617	(1,931,436)	1,877,143	1,877,143	(2,609,580)	(1,896,725)	3,636,942	5,447,944	
* includes all Other Revenue, Non-Power Labor & Benefits, Operating Expenses, and Capital Expenditures, etc.																					
Cash & Investments	1,870,405	853,904	157,307	1,465,042	1,601,512	1,697,275	2,904,530	6,378,879	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Loan from Bountiful City	0	0	0	0	2,756,929	2,960,243	3,080,515	2,459,197	0	0	0	0	0	0	0	0	0	0	0	0	
Total Cash & Investments at June 30	1,870,405	853,904	157,307	1,465,042	4,358,441	4,657,518	5,985,045	11,161,344	19,240,973	18,670,149	22,011,735	26,347,258	27,799,759	27,799,759	27,799,759	27,203,834	25,191,310	26,047,203	26,645,552	19,838,245	20,394,914
Auditors	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	J&K	

EMS RATE INCREASES:

EMS Rate Increases:	Jul 2004 1.10	Jul 2005 1.06	Jul 2007 1.02	Jul 2008* 1.10	Jan 2011 1.05	Jul 2016 1.023	Jul 2017 1.033
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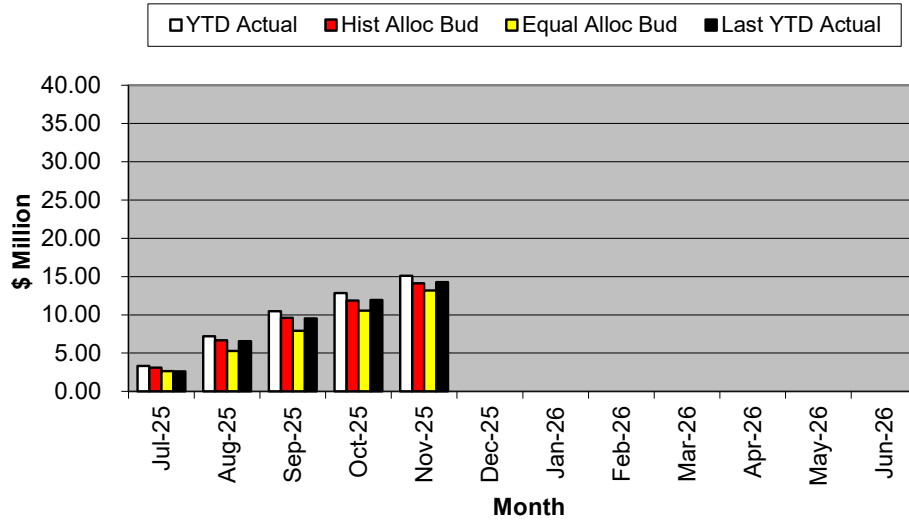
* Note: FY 2009 10.00% rate increase included 8.00% for all customers, increase in Monthly Customer Charge for Residential customers, and a restructuring of Commercial rates.

Notes:

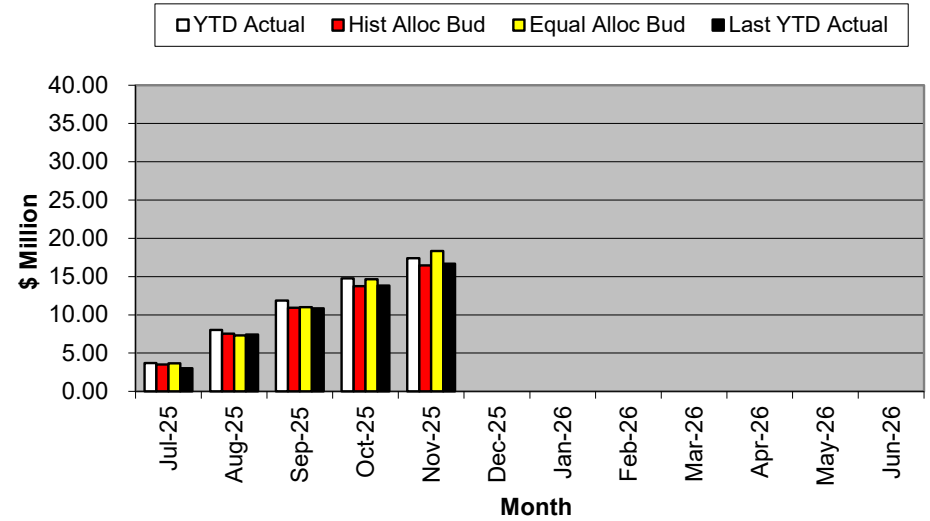
- On 19 June 2001, the \$6.7 million note payable to capital improvement fund (combined San Juan and 5 MW turbine debts) was written off, increasing nonoperating transfer revenues by that amount; total operating expenses was increased by \$3.7 million for power costs; and total capital expenditures was increased \$3.0 million for the turbine.
- On 01 July 2006, Bountiful Power received a \$3,000,000 "interim financing" loan from Bountiful City to begin work on the 138 substation upgrade, the SE and SW substations, transmission and distribution phase VI, beginning work on power plant new generation, and AMR saturation of third cycle. This loan was amortized monthly over 10 years at a 4.50% fixed interest rate; annual principal and interest was \$373,098.
- BCLP's power plant project was budgeted at approximately \$25 million, with \$15 million to be funded by the 2010 Bond and the remainder of up to \$10 million to be funded by a transfer from Bountiful City's capital improvement fund. As of December 31, 2011, all \$15,011,420 of the 2010 Bond had been spent. On 01 January 2012, Bountiful City transferred \$10,000,000 to BCLP; this amount was shown in the operating cash and contribution from capital improvement fund accounts.

**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

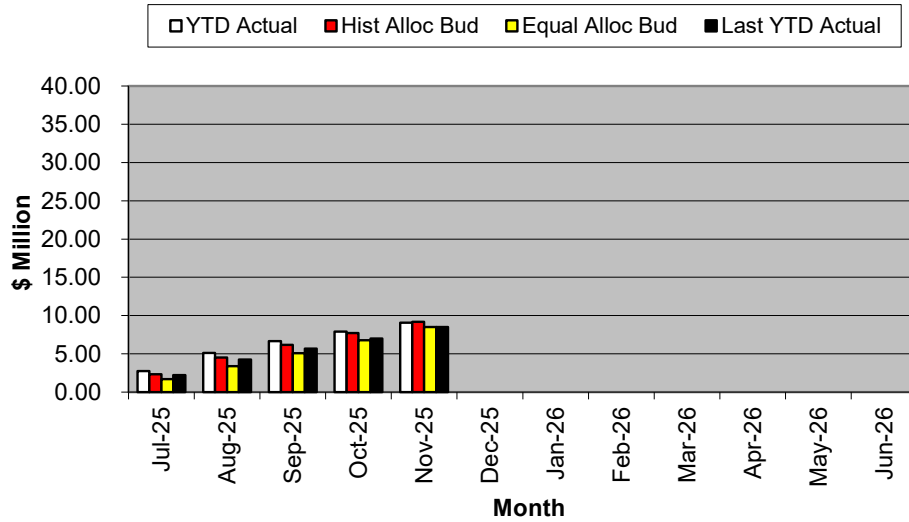
ELECTRIC METERED SALES



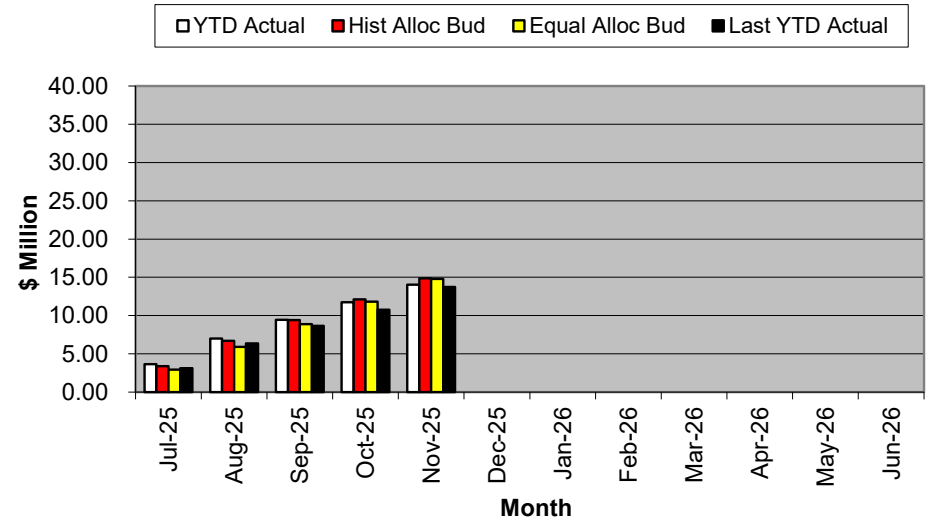
TOTAL REVENUES



POWER GENERATION & RESOURCES

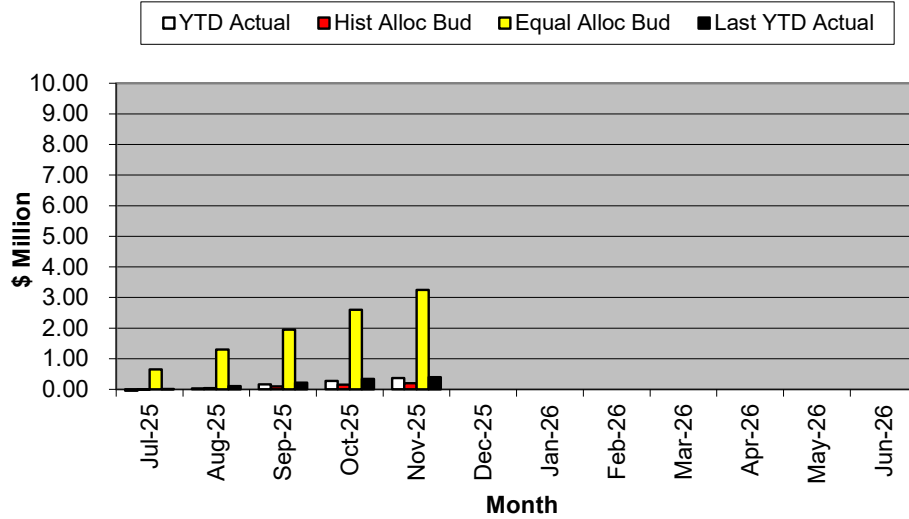


TOTAL OPERATING EXPENSES

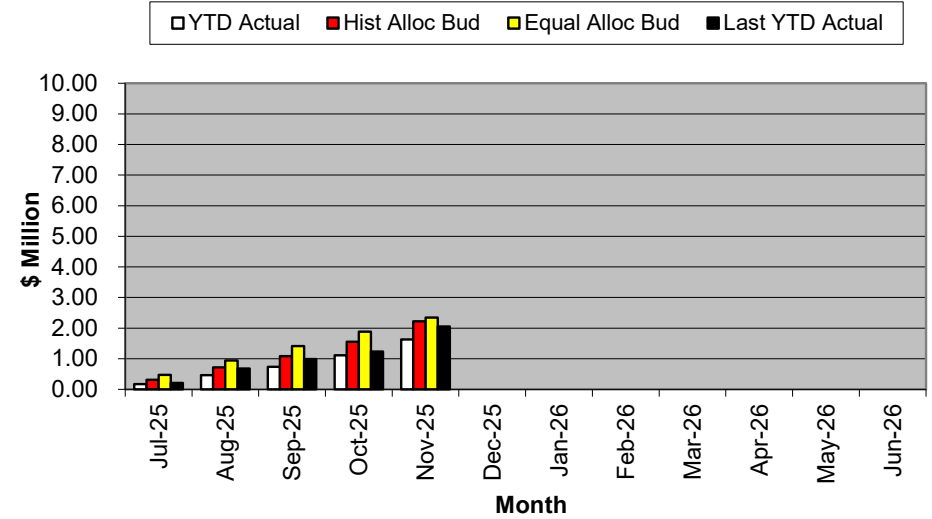


**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**

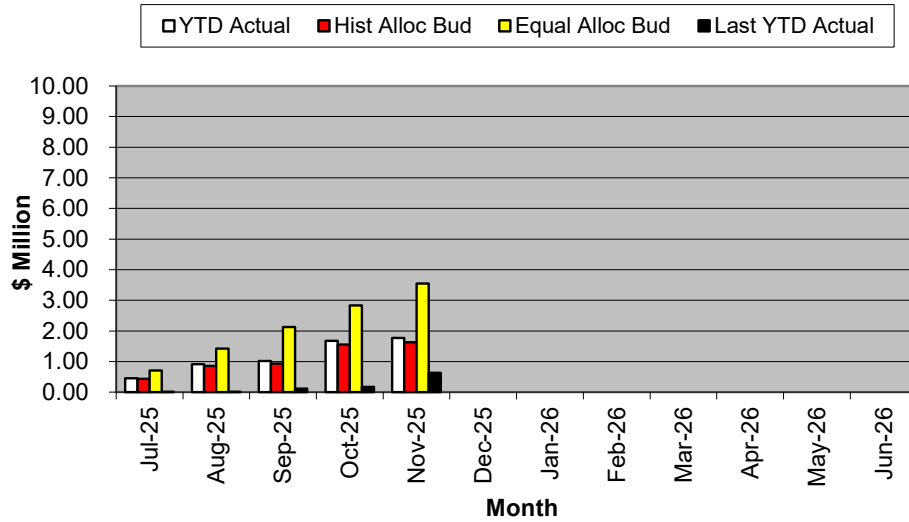
NONOPERATING REVENUES



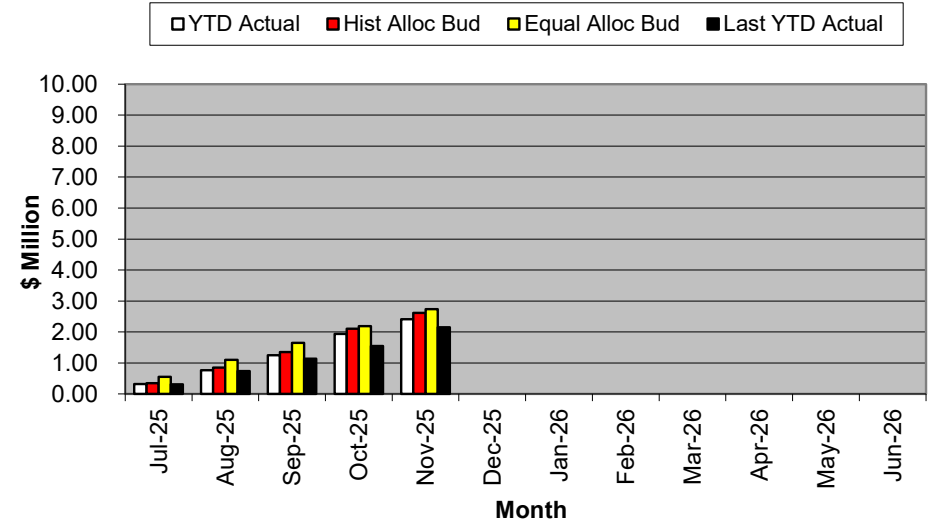
TRANSMISSION & DISTRIBUTION EXPENSES



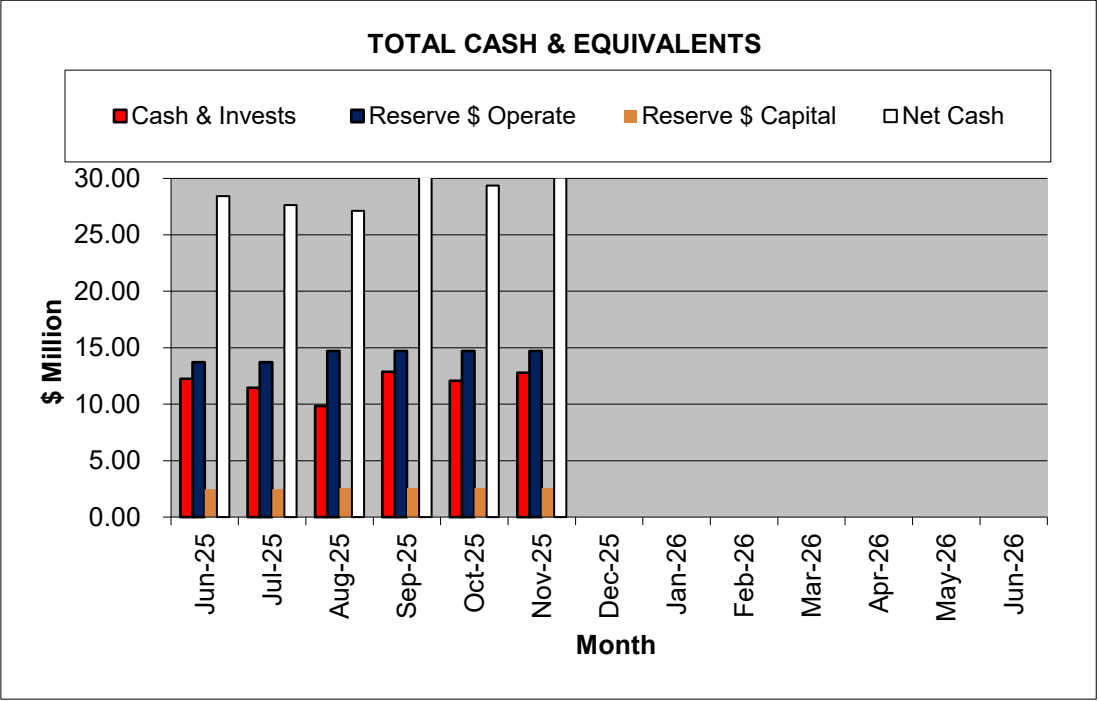
TOTAL CAPITAL EXPENDITURES



TOTAL LABOR & BENEFITS EXPENSE



**BOUNTIFUL POWER
FISCAL YEAR 2025 - 2026**



City Council Staff Report



Subject: S&C PMH-11 Pad Mounted
Switchgear Purchase from Irby
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: January 27, 2026

Background

We need to purchase two (2) S&C PMH-11 underground pad mounted switchgear. One is to replace our inventory and the second is to replace an existing can that is rusted and needs to be replaced. We always keep at least one of each type of these switchgear in inventory as a backup for emergencies.

Analysis

We have standardized on S&C pad mounted switchgear, so we can change them in an emergency or due to routine maintenance without needing to pull in new cables. Using a single footprint allows us to disconnect and connect the internal cables should the switchgear need to be replaced. This helps us keep our inventory costs lower.

This gear is a single source item and is only available from one vendor.

The price for the two (2) PMH-11 pad mounted switchgear, and the necessary fuse holders is \$49,570.

Department Review

This was reviewed by the Power Department and the City Manager.

Significant Impacts

This switchgear will be purchased and placed into inventory until it is installed on the system.

Recommendation

Staff recommends the purchase of the two PMH-11 Pad Mounted Switchgear along with the necessary fuse holders from Irby for the sum of **\$49,570**

This item will be discussed at the Power Commission meeting Tuesday morning, January 27, 2026, and we will bring their recommendation to the City Council meeting that night.

Attachments

Pictures



Power Commission Staff Report



Subject: Western Area Power Administration
and Weber Basin Project Supplement Agreement
Contact 14-06-400-1432 N0. 6 Approval
Author: Allen Ray Johnson, Director
Department: Light & Power
Date: January 27, 2026

Background

The City of Bountiful and the United States Department of the Interior Bureau of Reclamation on March 1961, entered a contract to provide transmission services for the Weber Basin Project. The transmission was to be used for pumping plants for Weber Basin in the City known as the East Bountiful pumping plant and the South Davis pumping plant.

The original contract consisted of the city securing and constructing a 46,000-volt transmission line for a prepayment amount for \$45,000 for a period of 65 years. The City would build and maintain the transmission line and provide transmission services to Weber Basin. The City and Weber Basin were able to use the same transmission line and avoided the duplication of facilities and to lessen the required rights-of-way in residential areas. The original contract expires March 2026.

Reclamation is actively engaged in the process of transferring title of the Federal facilities specifically constructed for the Weber Basin Project to the District. The transfer is expected to be concluded by late 2026. This extension will help facilitate an orderly transition of responsibilities to the District.

This contract extension will be in effect for a period of (1) six (6) months after the title is transferred to the District or (2) March 1, 2029. The City of Bountiful will need to directly negotiate with the District for future transmission services but would not need a Federal signatory involvement.

Analysis

The signing of the agreement allows the district time to finalize the title transfer and give us time to negotiate a new agreement with the district for transmission fees.

Department Review

This was reviewed by the Power Department, City Attorney, and the City Manager.

Significant Impacts

The extension will not affect the current operation of the system and will make future contract negotiation simpler by only needing to work with the District.

Recommendation

Staff recommends approving the contract extension between the United States Department of Energy Western Area Power Administration Colorado River Storage Project and The City of Bountiful for the Weber Basin Project.

This item if approved will be taken to City Council Tuesday evening, January 27, 2026.

Attachments

Contract

UNITED STATES
DEPARTMENT OF ENERGY
WESTERN AREA POWER ADMINISTRATION
COLORADO RIVER STORAGE PROJECT REGION

AND

THE CITY OF BOUNTIFUL, UTAH
Weber Basin Project

SUPPLEMENT 6 TO CONTRACT

BETWEEN THE UNITED STATES

AND

THE CITY OF BOUNTIFUL, UTAH

FOR CONSTRUCTION AND USE OF TRANSMISSION FACILITIES

<u>Article</u>	<u>Title</u>	<u>Page No.</u>
1	Preamble.....	1
2	Explanatory Recitals.....	1
3	Agreement.....	2
4	Modification of Article 1 of the Original Contract (Preamble).....	3
5	Modification of Article 14 of the Original Contract (Term of Contract).....	3
6	Modification of Article 15 of the Original Contract (General Power Contract Provisions).....	3
7	Term of Supplement.....	3
8	Original Contract to Remain in Effect.....	4
9	Execution by Counterparts.....	4
10	Electronic Signatures.....	4
11	Authority to Execute.....	4
	Signature Clause.....	5

UNITED STATES
DEPARTMENT OF ENERGY
WESTERN AREA POWER ADMINISTRATION
COLORADO RIVER STORAGE PROJECT REGION

AND

THE CITY OF BOUNTIFUL, UTAH
Weber Basin Project

SUPPLEMENT 6 TO CONTRACT

BETWEEN THE UNITED STATES

AND

THE CITY OF BOUNTIFUL, UTAH

FOR CONSTRUCTION AND USE OF TRANSMISSION FACILITIES

1. PREAMBLE: This Supplement No. 6 (Supplement), is made this ____ day of _____, 20____, between the UNITED STATES OF AMERICA, Department of Energy, acting by and through the Administrator, Western Area Power Administration (WAPA), represented by the officer executing this Supplement or a duly appointed successor, and The City of Bountiful, Utah, a municipal corporation, with its principal place of business in Bountiful, Utah, hereinafter called the City, as part of Contract No. 14-06-400-1432, as supplemented (Original Contract), and subject to all of the terms of the Original Contract, except as amended herein.
2. EXPLANATORY RECITALS:
 - 2.1 The United States of America, Department of the Interior, Bureau of Reclamation (Reclamation) constructed certain project pumping plants in or near the City

known as the East Bountiful pumping plant and South Davis pumping plant, each hereinafter called Point of Delivery, and collectively called Points of Delivery.

- 2.2 The City operates and maintains its own municipal power generating and distribution system.
- 2.3 Reclamation and the City entered into Contract No. 14-06-400-1432 (Contract 1432), as supplemented, which provides among other things, for the City to construct certain transmission facilities with the right reserved to Reclamation to use a specified amount of capacity in such facilities to supply the power and energy needs of certain Weber Basin Project pumping plants and of certain facilities of the Weber Basin Water Conservancy District (District).
- 2.4 Reclamation paid the City Forty-Five Thousand Dollars (\$45,000) to construct a 46-kV transmission line from the interconnection with PacifiCorp at the 138-kV Bountiful Tap to the Points of Delivery.
- 2.5 Reclamation received a perpetual 1.5 MW right in the transmission line and wheeling free of charge for its financial contribution.
- 2.6 The responsibility for the administration of electric service contracts, including the Original Contract, was transferred from Reclamation to WAPA by Act of Congress, approved August 4, 1977 (91 Stat. 565).
- 2.7 WAPA understands that Reclamation is actively engaged in the process of transferring title in Federal facilities specifically constructed for the Weber Basin Project, which are directly pertinent to this Contract, to the District. Such transfer is presently anticipated to conclude by late 2026.

- 2.8 In anticipation of the transfer of Weber Basin Project assets from Reclamation to the District, WAPA proposes an extension of this Contract beyond its stipulated termination date of March 7, 2026. This extension will help facilitate an orderly transition of responsibilities to the District. Subsequent to said transfer, wheeling arrangements between the City of Bountiful and the District would then be subject to direct negotiation, thereby obviating the need for Federal signatory involvement
3. AGREEMENT: The Parties agree to the terms and conditions set forth herein.
4. MODIFICATION OF ARTICLE 1 OF THE ORIGINAL CONTRACT (PREAMBLE):
In the Original Contract, the name “United States of America” shall be deleted and replaced with “Western Area Power Administration” or “WAPA”.
5. MODIFICATION OF ARTICLE 14 OF THE ORIGINAL CONTRACT (TERM OF CONTRACT): Article 14 of the Original Contract is hereby deleted and replaced with the following:
“14. This Contract shall be effective as of the date first above written and shall remain in effect until the earlier of: (1) six (6) months after written notification has been received by WAPA that all right, title, and interest for the transmission facilities has been transferred from Reclamation over to the District, or (2) March 1, 2029.”
6. MODIFICATION OF ARTICLE 15 OF THE ORIGINAL CONTRACT (GENERAL POWER CONTRACT PROVISIONS): Article 15 of the original contract is hereby amended to read as follows:
“15. The general power contract provisions (GPCP) dated July 17, 2025, attached hereto, are hereby made a part of this Contract the same as if they had been

expressly set forth herein; provided, that if the provisions in the GPCP are in conflict with this Contract, the terms of this Contract shall control.”

7. TERM OF SUPPLEMENT: This Supplement shall become effective in accordance with Article 1, herein, and shall remain in effect and terminate concurrently with the Original Contract.
8. ORIGINAL CONTRACT TO REMAIN IN EFFECT: Except as expressly modified by this Supplement, the Original Contract shall remain in force and effect and shall be subject to all terms and conditions of the Original Contract.
9. EXECUTION BY COUNTERPARTS: This Supplement may be executed in any number of counterparts and, upon execution and delivery by each Party, the executed and delivered counterparts together shall have the same force and effect as an original instrument as if all Parties had signed the same instrument. Any signature page of this Supplement may be detached from any counterpart of this contract without impairing the legal effect of any signatures, thereon, and may be attached to another counterpart of this Supplement identical in form hereto, by having attached to it one (1) or more signature pages.
10. ELECTRONIC SIGNATURES: The Parties agree that this Supplement may be executed by either handwritten signature or digitally signed using DocuSign, Adobe Sign, or Adobe E-Sign pursuant to Article 11, herein. A digital signature is the same as a handwritten signature and shall be considered valid and acceptable.
11. AUTHORITY TO EXECUTE: Each individual signing this Supplement certifies that the Party represented has duly authorized the individual to execute this Supplement that binds and obligates the Party.

The Parties have caused this Supplement No. 6 to Contract No. 14-06-400-1432, as supplemented, to be effective in accordance with Article 7, herein.

WESTERN AREA POWER ADMINISTRATION

By: _____
Rodney Bailey

Title: Senior Vice President and
Colorado River Storage Project
Regional Manager

Address: 1800 South Rio Grande Avenue
Montrose, CO 81401

CITY OF BOUNTIFUL, UTAH

By: _____

Title: _____

Address: 795 South Main Street
Bountiful, UT 84010

(SEAL)

ATTEST:

By: _____

Title: _____

A. RESOURCE SUMMARY

Our hourly system peak for the month of October was 44,850 kW and we purchased 21,106,139 kwh's for an average cost of 58.9 mills.

Our hourly system peak for the month of October was 37,392 kW and we purchased 19,857,791 kwh's for an average cost of 58.9 mills.

We are \$693,446 under anticipated budget for our unaudited power costs for the fiscal year.

We will be glad to answer any questions concerning power resources during the Power Commission Meeting.

Resource presentation

We will provide a resource presentation including new resources, EDAM, and pooling agreements at the meeting on Tuesday.

B. NOVEMBER and DECEMBER 2025 LOST TIME RELATED INJURIES / SAFETY REPORT

There were no lost time accidents in the months of November and December 2025.

NOVEMBER and DECEMBER 2025 PUBLIC RELATIONS REPORT

There was one presentation given in November 2025 for 100 students and their teachers.

Data Updated to the month of **OCTOBER 2025**

/Fiscal Year 2025-2026/sys11-12

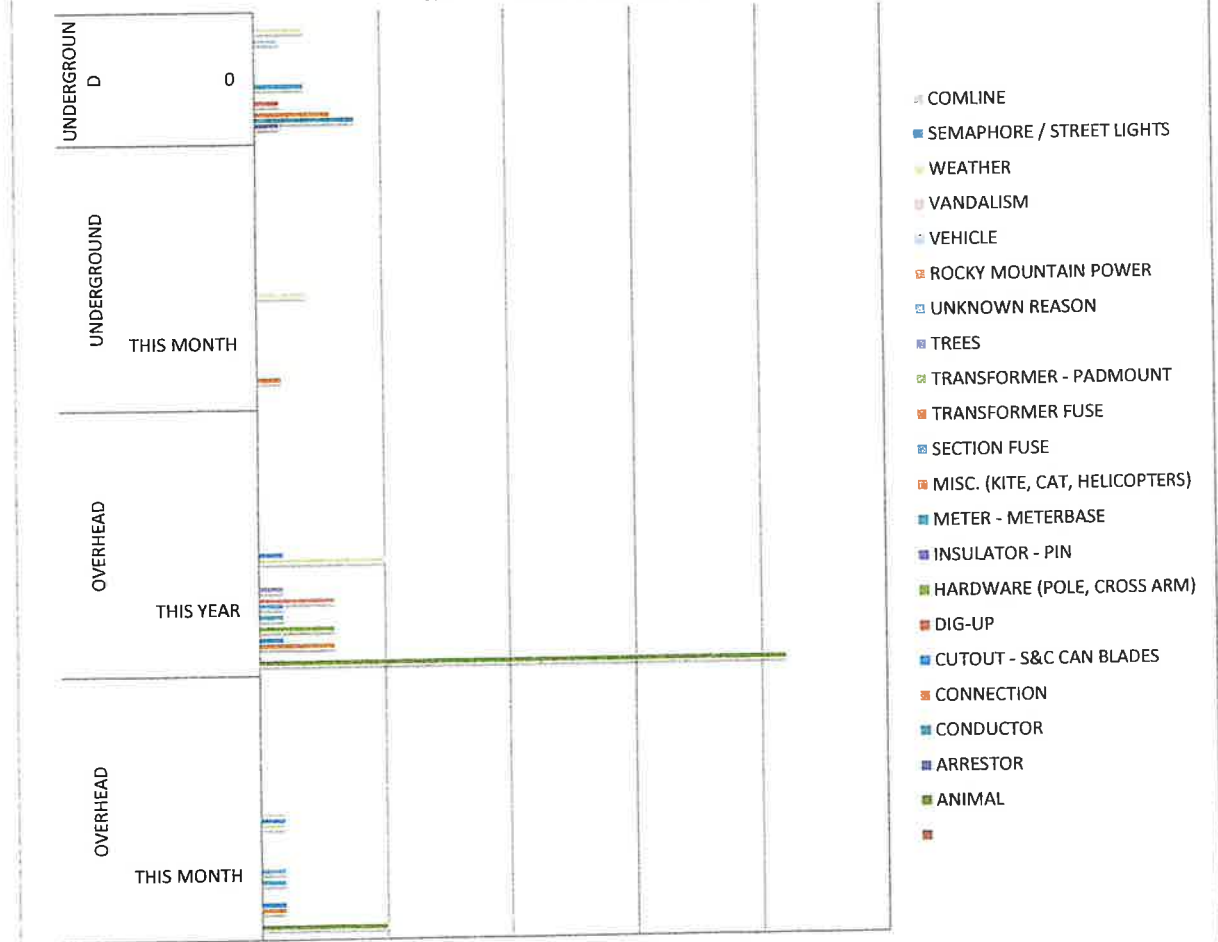
11/26/25

19:51:14

Revenue lost this month **\$10.85**Revenue lost to date **\$27.90**System reliability for this month **0.9999988**System reliability to date **0.9999995**

TOTAL FOR THE MONTH	14
TOTAL FOR THE YEAR	54

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	5	21		0
ARRESTOR		0		1
COMLINE		0		0
CONDUCTOR		0		4
CONNECTION	1	3	1	3
CUTOUT - S&C CAN BLADES	1	1		0
DIG-UP		0		1
HARDWARE (POLE, CROSS ARM)		3		0
INSULATOR - PIN		0		0
METER - METERBASE	1	1		2
MISC. (KITE, CAT, HELICOPTERS)		0		0
SECTION FUSE	1	1		0
TRANSFORMER FUSE		3		0
TRANSFORMER - PADMOUNT		0		0
TREES		1		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		0		1
VANDALISM		0		0
WEATHER	1	5	2	2
SEMAPHORE / STREET LIGHTS	1	1		0
SUB TOTAL	11	40	3	14

INTERRUPTIONS TO DATE

Bountiful Power Outage Report

10/1/2025 - 10/31/2025

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
10/4/2025	372	827 NORTH NORTHRIDGE DR	FLICKERING LIGHTS/BAD NEUTRAL	SET TEMP LINE	1	1:42 PM	3:13 PM	1:31	0.08
10/5/2025	372	950 EAST 300 SOUTH	LOUD BANG NO POWER	REPLACE FUSE, DEAD SQUIRREL	11	10:09 AM	10:35 AM	0:26	0.26
10/5/2025	575	2611 SOUTH ORCHARD DR	LOUD BANG, SECTION OUTAGE	DEAD SQUIRREL, REPLACE SECTION FUSE	65	8:50 AM	10:04 AM	1:14	4.44
10/11/2025	471	1993 SOUTH 675 EAST	BLOWN ARRESTOR/ BLOWN FUSE	CHANGE ARRESTOR AND RE-FUSE TRANSFORMER	4	7:47 PM	8:37 PM	0:50	0.18
10/11/2025	471	1881 SOUTH BONNEVIEW DRIVE	LIGHTNING STRIKE/ BLOWN SECTION FUSE	RE-FUSE SECTION	53	6:13 PM	7:34 PM	1:21	3.97
10/11/2025	575	3281 South 475 w	BROKEN CUTOUT	REPLACE BROKEN CUTOUT AND REFUSE TRANSFORMER	8	2:00 PM	3:59 PM	1:59	0.11
10/14/2025	576	2888 SOUTH 500 WEST	BLOWN FUSE/SQUIRREL	REPLACE FUSE	4	3:45 PM	4:05 PM	0:20	0.07
10/14/2025	674	650 SOUTH 200 EAST	BLOWN TRANSFORMER & SECTION FUSE	RE-FUSE THE TRANSFORMER AND SECTION	8	2:07 AM	3:19 AM	1:12	0.53
10/17/2025	472	1984 CLAREMONT DRIVE	SECTION FUSE BLEW/UNKNOWN CULPRIT/NO ANIMALS NEARBY	REPLACE FUSE	140	12:00 PM	12:30 PM	0:30	0.03

Data Updated to the month of **NOVEMBER 2025**

/Fiscal Year 2025-2026/sys11-12

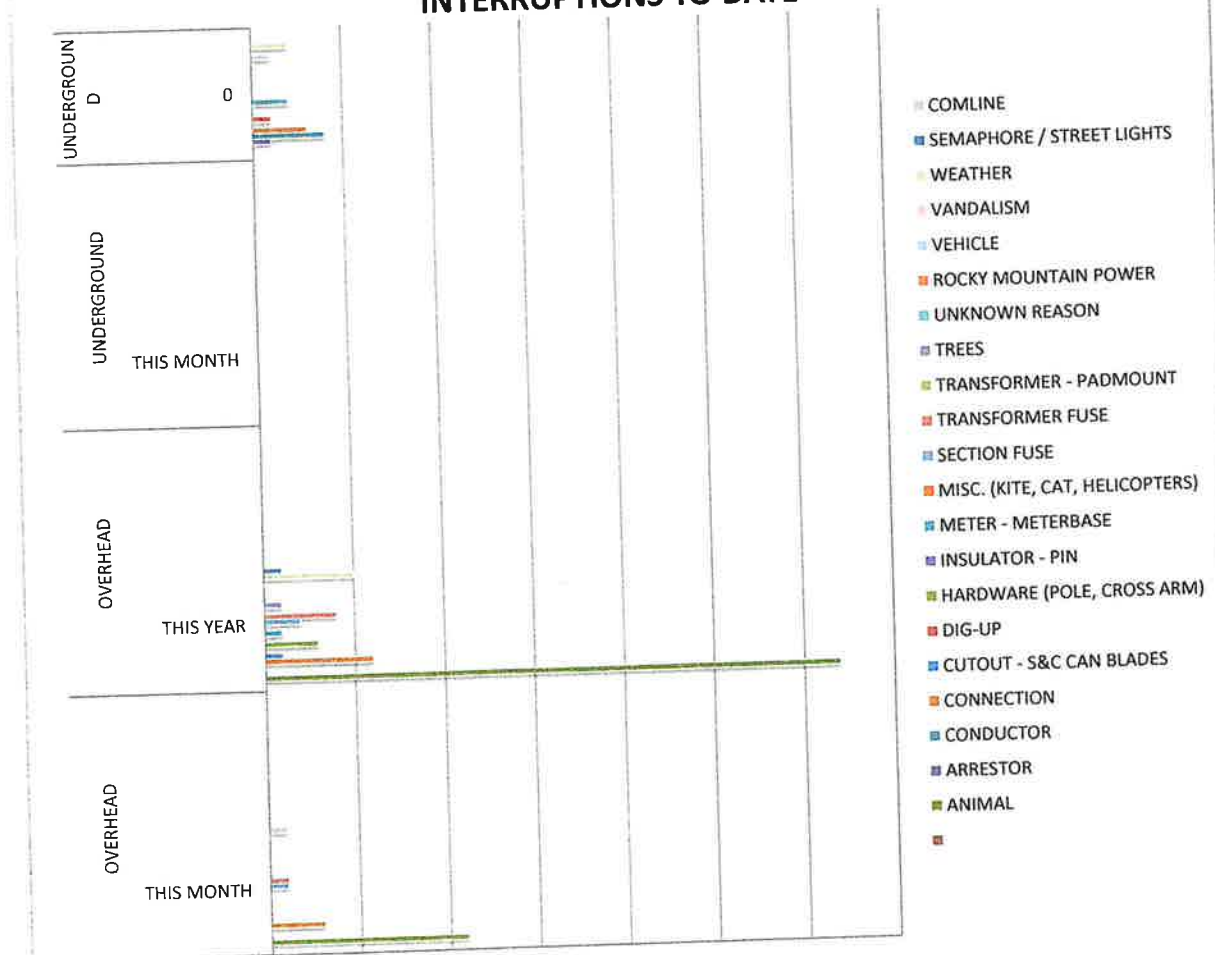
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Revenue lost this month **\$8.10**Revenue lost to date **\$36.00**System reliability for this month **0.9999990**System reliability to date **0.9999994**

TOTAL FOR THE MONTH	16
TOTAL FOR THE YEAR	70

	OVERHEAD THIS MONTH	OVERHEAD THIS YEAR	UNDERGROUND THIS MONTH	UNDERGROUND 0
ANIMAL	11	32		0
ARRESTOR		0		1
COMLINE		0		0
CONDUCTOR		0		4
CONNECTION	3	6		3
CUTOUT - S&C CAN BLADES		1		0
DIG-UP		0		1
HARDWARE (POLE, CROSS ARM)		3		0
INSULATOR - PIN		0		0
METER - METERBASE		1		2
MISC. (KITE, CAT, HELICOPTERS)		0		0
SECTION FUSE	1	2		0
TRANSFORMER FUSE	1	4		0
TRANSFORMER - PADMOUNT		0		0
TREES		1		0
UNKNOWN REASON		0		0
ROCKY MOUNTAIN POWER		0		0
VEHICLE		0		1
VANDALISM		0		0
WEATHER		5		2
SEMAPHORE / STREET LIGHTS		1		0
SUB TOTAL	16	56	0	14

INTERRUPTIONS TO DATE

Bountiful Power Outage Report

11/1/2025 - 11/30/2025

Date	Feeder	Address	Problem	Solution	# Cust	Time Of	Time On	Duration	\$ Lost
11/2/2025	575	2731 SOUTH 300 W	LOUD BANG NO POWER, ASSUMED SQUIRREL	REPLACE FUSE	2	8:41 AM	9:19 AM	0:38	0.07
11/2/2025	371	945 EAST 500 SOUTH	LOUD BANG NO POWER, SAW SQUIRREL	REPLACE FUSE	3	7:16 AM	8:58 AM	1:42	0.28
11/4/2025	573	352 WEST 2725 SOUTH	LOUD BANG NO POWER, DEAD SQUIRREL	REPLACE FUSE,	2	12:42 PM	12:53 PM	0:11	0.02
11/4/2025	372	162 EAST 470 NORTH	HALF POWER	REPLACE ROOF TOP CONNECTIONS	1	1:02 PM	1:46 PM	0:44	0.04
11/5/2025	575	2731 SOUTH 300 WEST	LOUD BANG, NO POWER, ASSUMED SQUIRREL	REPLACE FUSE	2	8:38 AM	9:02 AM	0:24	0.04
11/6/2025	472	3005 CAVE HOLLOW WAY	HALF POWER	TEMP LINE UNTIL THE ISSUE CAN BE RESOLVED PERMANENTLY	1				
11/9/2025	576	716 WEST 3200 SOUTH	TRANSFORMER FUSE BLEW (SQUIRREL)	REPLACE TRANSFORMER FUSE (6 AMP)	5	2:40 PM	3:10 PM	0:30	0.14
11/9/2025	575	2681 ORCHARD DR	PRESUMED SQUIRREL CAUSED TRANSFORMER FUSE TO BLOW	REPLACE FUSE (3 AMP)	2	7:50 AM	8:30 AM	0:40	0.07
11/9/2025	576	716 WEST 3200 SOUTH	TRANSFORMER FUSE BLEW (SQUIRREL)	REPLACE TRANSFORMER FUSE (6 AMP)	5	10:40 AM	11:12 AM	0:32	0.15
11/11/2025	372	406 NORTH MAIN ST	INTERMITTENT/PARTIAL POWER	REPAIRED/REPLACED CONNECTION	1	11:33 AM	12:40 PM	1:07	0.06

BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR OCTOBER 2025

KILOWATT PEAK FOR THE MONTH:

44,850

KWH PURCHASED OR GENERATED FOR THE MONTH:

21,106,139

TOTAL COST OF RESOURCES:

\$1,243,866.81

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	7,990	5,804,894	\$308,571.85	0.0532
UAMPS POOL	18,331	12,308,397	\$608,626.23	0.0494
RED MESA	3,331	1,203,518	\$59,217.18	0.0492
STEEL A	5,120	1,157,762	\$55,213.94	0.0477
IPP	0	0	\$47,224.23	0.0000
POWER PLANT	10,078	621,868	\$132,823.15	0.2136
ECHO HYDRO	0	9,700	\$5,300.00	0.5464
PINE VIEW HYDRO	0	0	\$23,329.00	0.0000
SAN JUAN	0	0	\$3,561.23	0.0000

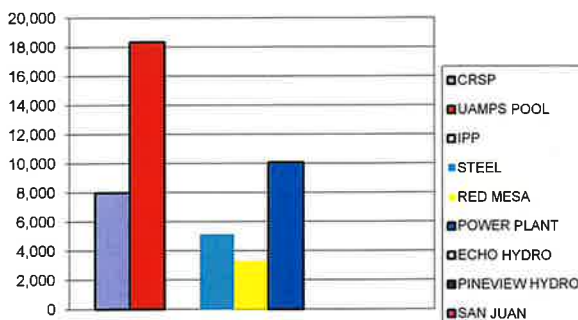
TOTALS

44,850	21,106,139	\$1,243,866.81	0.0589
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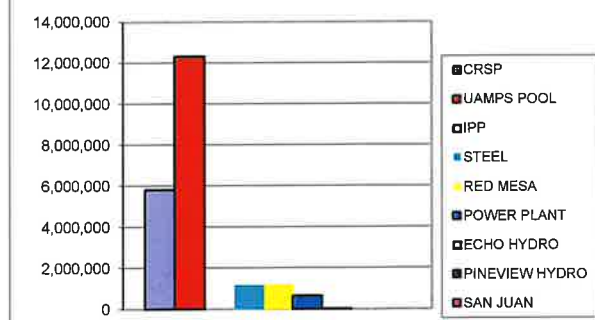
UNACCOUNTED KWH last 12 months

13,316,243 or 4.39%

CAPACITY



ENERGY



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BOUNTIFUL CITY LIGHT & POWER RESOURCE SUMMARY FOR NOVEMBER 2025

KILOWATT PEAK FOR THE MONTH:

37,392

KWH PURCHASED OR GENERATED FOR THE MONTH:

19,857,791

TOTAL COST OF RESOURCES:

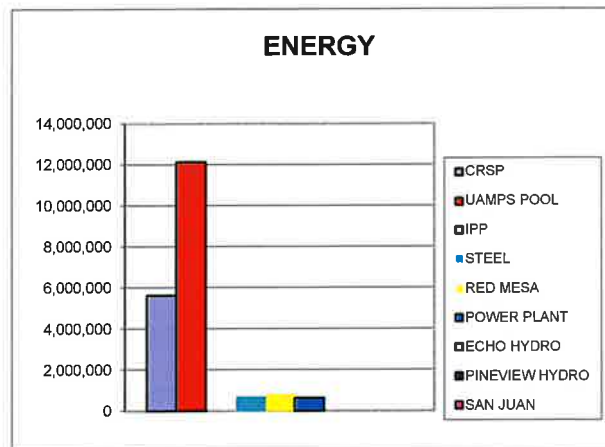
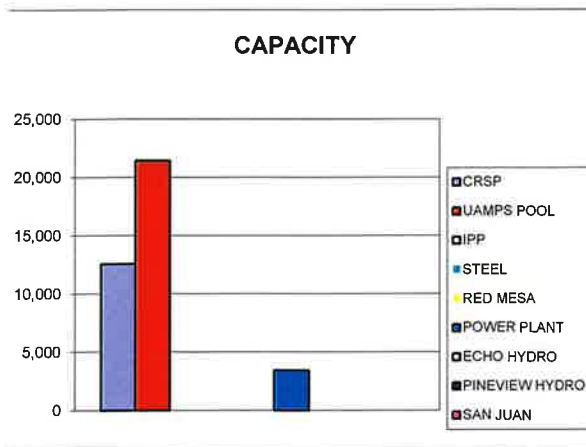
\$1,169,576.53

	KW (CAPACITY)	KWH (ENERGY)	RESOURCE COST	COST/KWH
C.R.S.P	12,551	5,624,720	\$303,521.30	0.0540
UAMPS POOL	21,433	12,115,599	\$635,268.55	0.0524
RED MESA	0	807,877	\$39,298.16	0.0486
STEEL A	0	692,867	\$32,652.63	0.0471
IPP	0	0	\$6,247.58	0.0000
POWER PLANT	3,408	616,728	\$122,767.09	0.1991
ECHO HYDRO	0	0	\$1,921.00	0.0000
PINE VIEW HYDRO	0	0	\$24,339.00	0.0000
SAN JUAN	0	0	\$3,561.22	0.0000

TOTALS	37,392	19,857,791	\$1,169,576.53	0.0589
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UNACCOUNTED KWH last 12 months

13,147,839 or 4.36%



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2025 - 2026 - Estimated Power Costs and Metered Sales vs Actual Power Cost and Metered Sales

	Power Costs			Metered Sales & Air Products		
	Power Budget	Actual 25 - 26	Variance	Sales Budget	Actual 25 - 26	Variance
July	2,929,907	2,862,907	67,000	3,335,778	3,643,590	307,812
August	2,290,267	2,361,450	(71,183)	3,774,317	4,200,751	426,434
September	1,560,408	1,535,130	25,278	3,160,263	3,571,231	410,968
October	1,443,685	1,243,867	199,818	2,500,405	2,666,724	166,319
November	1,642,110	1,169,577	472,533	2,447,408	2,529,385	81,977
December	1,797,767			2,827,612		
January	1,581,792			2,888,562		
February	1,691,552			2,729,562		
March	1,350,610			2,512,850		
April	1,221,357			2,458,159		
May	1,235,298			2,439,581		
June	1,634,622			3,490,041		
Totals	20,379,375	9,172,929	693,448	34,564,538	16,611,681	1,393,510