

**Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
July through November 2025**

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12/05/2025

Accrual Basis

	<u>Jul - Nov 25</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
REVENUE		
CITY		
In-Kind SLC Dept DED Exp.	0.00	53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01
SLC Nondepartmental	<u>1,025,000.00</u>	<u>1,025,000.00</u>
Total CITY	<u>1,025,000.00</u>	<u>2,385,592.01</u>
CONTRIBUTIONS		
Corporate	15,000.00	55,000.00
Foundations	930,690.33	955,690.00
In-Kind	0.00	165,000.00
Individuals	<u>4,320.00</u>	<u>6,300.00</u>
Total CONTRIBUTIONS	<u>950,010.33</u>	<u>1,181,990.00</u>
EARNED INCOME		
Beverage Sales		
Alcohol	<u>0.00</u>	<u>29,000.00</u>
Total Beverage Sales	<u>0.00</u>	<u>29,000.00</u>
Commissions	16,378.75	5,500.00
Merchandise Sales	120.00	
Other Fees	15,149.25	8,600.00
Rental Fees	1,010.00	3,500.00
Ticket Sales	30,000.00	30,000.00
Vendor Fees	<u>0.00</u>	<u>14,000.00</u>
Total EARNED INCOME	<u>62,658.00</u>	<u>90,600.00</u>
GOVERNMENT GRANTS		
County	35,884.00	200,000.00
Federal	<u>0.00</u>	<u>30,000.00</u>
State	<u>46,500.00</u>	<u>46,500.00</u>
Total GOVERNMENT GRANTS	<u>82,384.00</u>	<u>276,500.00</u>
OTHER REVENUE		
Interest	13,955.62	30,000.00
Miscellaneous Income	<u>1,947.25</u>	
Total OTHER REVENUE	<u>15,902.87</u>	<u>30,000.00</u>
Total REVENUE	<u>2,135,955.20</u>	<u>3,964,682.01</u>
Total Income	<u>2,135,955.20</u>	<u>3,964,682.01</u>
Gross Profit	<u>2,135,955.20</u>	<u>3,964,682.01</u>
Expense		
EXPENSES		

	<u>Jul - Nov 25</u>	<u>Budget</u>
General & Adminstrative		
Bank Fees	207.55	700.00
Benefits	344.00	1,795.00
Conference Fees	0.00	500.00
Contracted Services	323,502.01	1,252,781.00
Credit Card Fees	802.24	1,600.00
Dues/Subscriptions/Publications	2,832.05	13,800.00
Employee Screenings	0.00	500.00
General Insurance	1,638.45	9,700.00
In-Kind SLC Dept DED Expenses	0.00	53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01
Parking/Mileage	110.88	1,800.00
Travel	25.00	5,881.00
Utilities	3,293.62	10,000.00
Total General & Adminstrative	332,755.80	2,659,649.01
Program Expenses		
Advertising & Publicity	6,425.56	62,583.00
Artist Commissions	13,223.00	3,850.00
Beverages Purchased		
Alcohol	0.00	8,000.00
Non Alcohol	0.00	5,500.00
Total Beverages Purchased	0.00	13,500.00
Equipment Rental	15,200.61	171,750.00
Food & Beverage	2,477.84	8,250.00
Grant Expense		
Artist in the Classroom	21,000.00	21,000.00
General Support	324,050.00	333,000.00
Project Support	86,000.00	146,000.00
Total Grant Expense	431,050.00	500,000.00
Graphics/Design Work	16.50	9,400.00
Honoraria & Artist Fees	224,000.00	119,850.00
In-Kind Goods & Services	0.00	165,000.00
Mailing	249.28	700.00
Merchandise	0.00	3,500.00
Miscellaneous Charge	1,348.43	8,711.00
Payroll Taxes		
Federal Unemployment Tax	20.05	
FICA	1,901.12	
Payroll Taxes - Other	0.00	11,260.00
Total Payroll Taxes	1,921.17	11,260.00
Permits & Licenses	0.00	37,030.00
Postage	156.00	2,400.00

	Jul - Nov 25	Budget
Printing	1,639.50	22,900.00
Salaries & Wages	22,665.41	143,665.00
Security	463.50	56,250.00
Supplies	8,268.95	20,752.00
Unemployment	351.36	5,000.00
Total Program Expenses	729,457.11	1,366,351.00
Total EXPENSES	1,062,212.91	4,026,000.01
Payroll Expenses	0.00	
Total Expense	1,062,212.91	4,026,000.01
Net Ordinary Income	1,073,742.29	-61,318.00
Net Income	<u>1,073,742.29</u>	<u>-61,318.00</u>