MINUTES OF A SPECIAL MEETING

SAGE CREEK INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES

Wednesday, October 22, 2025 at 8:00 a.m.
ANCHOR LOCATION: 1946 W 5600 S, Roy, UT 84067

The meeting was held via teleconference and open to the public.

Attendance

The special meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following board members were in attendance:

Pat Burns
Tom Willis
Nathan Combs

Also present: Blair M. Dickhoner, Esq. and Betsy Fowler-Russon, Esq., WBA, PC, District General Counsel; and Shelby Clymer, CliftonLarsonAllen, District Accountant.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present. Upon a motion duly made and seconded, the meeting was called to order.

Preliminary Action Items

Conflict Disclosure

Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Consider Approval of Agenda

The Board reviewed the proposed agenda for the meeting. Following review, upon a motion duly made by Mr. Burns and seconded by Mr. Willis, the Board unanimously approved the agenda as presented.

Public Comment

No members of the public were in attendance.

Public Hearing

Conduct a Public Hearing to receive input from the public on the adoption of the tentative budgets as the final budgets for the calendar year of 2026

The Board opened the public hearing on the proposed 2026 Budget. Mr. Dickhoner noted that the notice of public hearing was provided in accordance with Utah law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Action Items

Approve Final Operating and Capital Budgets for Calendar Year 2026

Ms. Clymer presented the final operating and capital Budgets for the 2026 calendar year to the Board for consideration, noting a shift in funds from the capital projects fund. Following review, upon a motion duly made by Mr. Willis, seconded by Mr. Burns, and upon a vote unanimously carried, the Board unanimously approved the 2026 Budgets.

Adopt Resolution Adopting the 2026 Budget

Mr. Dickhoner presented the Resolution adopting the 2026 Budget to the Board for consideration. Following review, upon a motion duly made by Mr. Willis, seconded by Mr. Burns, and upon a vote unanimously carried, the Board unanimously adopted the the Resolution.

Approval of Minutes from the October 8, 2025 Special Meeting

Mr. Dickhoner presented minutes from the October 8, 2025 Special Meeting to the Board for consideration. Following review, upon a motion duly made by Mr. Burns, seconded by Mr. Willis, and upon a vote unanimously carried, the Board unanimously approved the minutes.

Administrative Non-Action Items

Board Training – Open and Public Meetings Act

Mr. Dickhoner reminded the Board members of the required annual training and to send their completion certificates to WBA, PC.

Training Required by state auditor for New Board Members

Mr. Dickhoner informed the Board members of the required annual training.

Adjourn

There being no further business to come before the Board and upon a motion duly made by Mr. Willis, seconded by Mr. Burns, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

/s/________________
Pat Burns
District Clerk/Secretary

The foregoing minutes were approved on the 29th day of December, 2025.